MAR 27 1939

PROPERTY OF
CITIZENS RESEARCH INSTITUTE OF CANADA

ANNUAL REPORT
OF
MUNICIPAL CORPORATIONS
OF THE PROVINCE
OF
NEW BRUNSWICK

FOR THE VARIOUS FISCAL YEAR PERIODS
ENDED WITHIN THE YEAR
1937

THE GOVERNMENT OF THE PROVINCE
OF NEW BRUNSWICK

HONOURABLE A. P. PATERSON, LL.D.
MINISTER
EDUCATION, FEDERAL AND
MUNICIPAL RELATIONS

FREDERICTON, N. B.
1939

IS HONOUR

COLONEL THE HONOURABLE MURRAY MACLAREN, C.M.G., P.C.,
M.D., C M., F.R.C.S. (c),

Lieutenant-Governor of the Province of New Brunswick.

y it Please Your Honour:

I have the honour to submit herewith the second Annual Report on finances of Municipal Corporations of the Province of New Brunswick ering various fiscal year periods ended with the year 1937.

I have the honour to be, Sir,

A. P. PATERSON,
Minister of Education,
Federal and Municipal Relations.

101-06736/

HONOURABLE A. P. PATERSON, LL.D.,
Minister of Education, Federal and Municipal Relations.

SIR:

I have the honour to submit herewith the second Annual Report on the finances of Municipal Corporations of the Province of New Brunswick covering various fiscal year periods ended within the year 1937.

I have the honour to be, Sir,

Your obedient servant,

JAS. H. CONLON,
Director,
Federal and Municipal Relations.

PREFACE

This Report, as was the first Municipal Annual Report, has been compiled from figures contained in standard returns certified by the Chief Official and the Treasurer of each municipal corporation; in many instances these returns were found to contain a great deal more information of a detailed nature than those for 1936. The Consolidated Statements are again intended, not as a financial statement, but to show a yearly average for the Province.

Many of the weaknesses disclosed by the first Municipal Report are still apparent. However, several important steps toward their removal have been taken by the Department during the past year. At the request of the department, the Institute of Chartered Accountants has gratuitously drawn up an outline of accounting procedure for the municipal corporations of New Brunswick. Their Report will be submitted to the Government for consideration.

In the meantime several of the recommendations contained in the report of the Institute of Chartered Accountants have already been put into effect. Supervision of the Sinking Funds has been undertaken by the Department. An attempt is now being made to have the date of maturity of investments held in the sinking funds correspond with the date of maturity of the bond issue for which the sinking fund is being provided. As further purchases and transfers of investments held in sinking funds are made, it is the hope of the Department gradually to put into effect all the recommendations of the Institute concerning sinking funds.

During the past year the Department has prepared and forwarded to all the county units acturial tables showing the reserve requirements during the life of each individual bond issue on a four per cent basis. Similar tables will be prepared for all other municipal corporations as quickly as possible.

MUNICIPAL CORPORATIONS
(COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1937

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

ASSETS

	Total	Elimination
CURRENT ASSETS:		
Cash on Hand and in Bank	$232,633 23	
Debenture and Coupon Accounts (Cash)	5,915 50	
Taxes Receivable—Current Year	1,679,220 18	394,585 38
—Previous Years	3,062,614 10	
Arrears—Water Rates	231,367 73	
—Light Rates	93,537 85	
—Sewer Accounts	16,062 31	
—Tuition Fees	3,111 00	
Frontage Fees Receivable	8,527 39	
Due from Province—Direct Relief	6,071 53	
—Vocational Schools	5,516 51	
—Jury and Prisoners Board Refund	1,170 90	
Due from County		16,735 23
Due from City—Schools	29,353 12	
Accounts Assessable	18,015 62	
Accounts Receivable—Seed	6,638 07	
Mortgage Receivhble	3,672 53	
Leases Receivable	1,669 00	
Sundry Accounts Receivable	100,260 38	
Current Investments	7,000 00	
Inventories	123,022 05	
Tax Sale Properties	14,953 99	
Due from Capital Account	583,409 73	
Prepaid Insurance	16,192 85	
Deferred Charges	275,192 51	
Pension Fund—Cash—City of Saint John	1,693 59	
Interest—Sheriff Bursary—Town of Chatham	1,068 51	
Better Housing Scheme	322,081 40	
Sundry Current Assets	462,725 02	
TOTAL CURRENT ASSETS	7,312,696 60	411,320 61
CAPITAL ASSETS:		
FIXED ASSETS (See Supporting Statement)	30,972,585 06	
EQUIPMENT (See Supporting Statement)	902,645 87	
DUE FROM CURRENT ACCOUNT	61,968 12	
SINKING FUND (See Supporting Statement):		
Investments (Book Value)	7,480,341 04	
Cash in Depositaries	372,775 51	
Due from Current Account	9,610 18	
Coupons in Default	14,707 50	
Bond Discount—Unamortized	2,400 00	
Albert Trust Insurance	30,000 00	
Accrued Interest	23,159 76	
School Board—Town of Campbellton	81,192 37	
TOTAL SINKING FUND	8,014,186 36	
CASH IN BANK	150 29	
SUNDRY CAPITAL ASSETS	25,718 38	
TOTAL CAPITAL ASSETS	39,977,254 08	
TRUST FUNDS AND SPECIAL FUNDS (CONTRA)	98,091 57	
DEFERRED ACCOUNTS RECEIVABLE	17,000 00	
DEFICIT:		
Grants and Relief Expenditures	85,500 00	
Relief Expenditures Bonded	66,000 00	
Deficit, End of Year	207,658 71	
TOTAL DEFICIT	359,158 71	
TOTAL ASSETS	$47,764,200 96	$411,320 61

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET—(Extended)

Counties	Cities	Towns	Villages
$89,626 75	$25,789 72	$108,295 60	$8,921 16
	1,962 50	3,953 00	
769,848 82	940,342 08	358,512 10	5,102 56
1,161,775 27	1,285,972 66	611,990 73	2,875 44
	167,342 27	63,032 02	993 44
	56,636 83	36,901 02	
		16,062 31	
	3,006 00	105 00	
		8,527 39	
6,071 53			
	4,083 89	1,432 62	
1,170 90			
	13,465 12	3,270 11	
	29,353 12		
	18,015 62		
6,638 07			
		3,672 53	
		1,669 00	
3,402 92	58,934 77	37,339 77	582 92
		7,000 00	
	96,007 01	26,315 04	700 00
		14,953 99	
	557,497 87	25,911 86	
160 80	12,602 02	3,430 03	
225,336 29	39,243 27	10,612 95	
	1,693 59		
		1,068 51	
38,158 55	126,534 99	157,387 86	
2,463 36	417,243 50	43,018 16	
2,304,653 26	**3,855,726 83**	**1,544,461 60**	**19,175 52**
4,400,293 63	**17,776,762 47**	**8,718,774 98**	**76,753 98**
5,295 00	**717,954 70**	**179,396 17**	
6,273 00	**55,695 12**		
798,404 40	4,897,688 75	1,762,131 79	22,116 10
34,652 80	125,356 37	208,571 85	4,194 49
	8,433 80	1,176 38	
3,362 50	11,345 00		
	2,400 00		
	30,000 00		
	21,019 09	2,140 67	
		81,192 37	
836,419 70	**5,096,243 01**	**2,055,213 06**	**26,310 59**
		150 29	
		25,718 38	
5,248,281 33	**23,646,655 30**	**10,979,252 88**	**103,064 57**
4,980 34	**73,370 26**	**19,740 97**	
	17,000 00		
	85,500 00		
	66,000 00		
	18,683 50	184,754 34	4,220 87
	170,183 50	**184,754 34**	**4,220 87**
$7,557,914 93	**$27,762,935 89**	**$12,728,209 79**	**$126,460 96**

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

LIABILITIES	Total	Elimination
CURRENT LIABILITIES:		
Bank Overdrafts	$1,735,877 33	
Bank and Other Loans	478,184 50	
Notes Payable	17,044 63	
Coupons Payable	48,162 38	
County Tax Payable	•	394,585 38
Accounts Payable	529,304 11	16,735 23
Sundries Payable	23,762 30	
Debentures Matured and Payable	5,500 00	
Debenture Interest Accrued	197,888 29	
Deferred Credits	7,955 32	
Owing School Boards—From Councils	54,511 51	
Owing Town—From School Boards	2,107 60	
Due Province	9,279 09	
Due Current Account	25,911 86	
Due Capital Account	50,702 00	
Due Sinking Fund	252,902 26	
Unexpended Balance of Debentures Issued	2,565 14	
Housing Scheme	268,810 19	
Sundry Current Liabilities	12,442 80	
TOTAL CURRENT LIABILITIES	3,722,911 31	411,320 61
CAPITAL LIABILITIES:		
Bonded Debt (See Supporting Statement)	26,320,813 19	
Due Current Account	554,807 32	
Due Province—Contribution to Vocational Buildings	83,250 37	
Mortgage Payable	8,450 00	
Special Account—Town of Sunny Brae	3,532 80	
TOTAL CAPITAL LIABILITIES	26,970,853 68	
TRUST AND SPECIAL FUNDS (CONTRA)	106,285 17	
RESERVES:		
Uncollectibles—Taxes	1,997,589 71	
—Water Rates	15,594 52	
—Sewer Accounts	382 33	
—Water and Sewer Rates	7,100 00	
—Light Rates	9,145 20	
—Seed Accounts	1,371 77	
—Housing Scheme	24,533 48	
—Sundry Accounts Receivable	2,148 74	
Depreciation of—Buildings	88,493 70	
—Equipment	26,247 62	
—Hydro	19,479 10	
—Fixed Assets, etc.	603,451 12	
For Contingencies	419 62	
Hydro Maintenance	119,328 03	
Hydro Insurance	5,000 00	
Hydro Excess Sinking Fund Reserve	20,919 54	
Appraisal of Capital Assets—Town of Sackville	65,537 84	
Unexpended Balance of Debentures—Town of Saint Stephen	3,780 58	
Public Works Repairs—Town of Newcastle	450 00	
Abuttors' Tax	8,513 88	
Pension Fund	83,[illegible] 96	
Care of Poor	327 34	
Care of Pauper Lunatics	518 40	
TOTAL RESERVES	3,103,708 48	
SURPLUS:		
Sinking Fund Reserve	6,361,290 44	
Balance, End of Year	7,499,151 88	
TOTAL SURPLUS	13,860,442 32	
TOTAL LIABILITIES	$47,764,200 96	$411,320 61
CONTINGENT LIABILITIES	$289,683 86	

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED BALANCE SHEET—(Extended)

Counties	Cities	Towns	Villages
$723,379 51	$879,925 79	$132,572 03	
324,568 91	18,917 63	134,697 96	
11,040 72		5,003 91	1,000 00
3,191 87	23,450 96	21,519 55	
	309,398 51	85,186 87	
399,872 81	83,259 20	61,820 73	1,086 60
	23,762 30		
		5,500 00	
62,416 73	106,137 82	26,415 24	2,918 50
7,058 94	896 38		
		53,336 80	1,174 71
		2,107 60	
	9,279 09		
		25,911 86	
6,273 00	44,429 00		
		252,902 26	
2,565 14			
38,158 55	108,338 24	122,313 40	
9,086 78		3,356 02	
1,587,612 96	1,607,794 92	932,644 23	6,179 81
4,426,836 00	14,846,727 19	6,962,600 00	84,650 00
	554,807 32		
	83,250 37		
		7,750 00	700 00
		3,532 80	
4,426,836 00	15,484,784 88	6,973,882 80	85,350 00
13,147 69	73,370 26	19,767 22	
581,762 13	1,157,856 42	256,671 16	1,300 00
	5,885 19	9,709 33	
		382 33	
		7,100 00	
		9,145 20	
1,371 77			
		24,533 48	
484 35		1,664 39	
27,290 00	1,335 02	59,868 68	
		25,472 62	775 00
		17,047 69	2,431 41
	603,451 12		
		419 62	
	112,714 27	6,613 76	
	5,000 00		
	20,919 54		
		65,537 84	
		3,780 58	
		450 00	
	8,513 88		
	83,375 96		
			327 34
			518 40
610,908 25	1,999,051 40	488,396 68	5,352 15
701,385 16	5,066,243 01	571,051 68	22,610 59
218,024 87	3,531,691 42	3,742,467 18	6,968 41
919,410 03	8,597,934 43	4,313,518 86	29,579 00
$7,557,914 93	$27,762,935 89	$12,728,209 79	$126,460 96
$88,712 55	$200,971 31		

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

	Par Value	Amount
BOND ISSUES:		
Water	$89,562 76	$86,946 07
Water and Sewerage	65,229 61	65,229 61
Streets and Paving	3,500 00	3,500 00
Sidewalks	10,000 00	9,911 00
Public Works	138,325 24	138,325 24
Ferries	29,480 74	29,480 74
Airports	7,408 14	7,408 14
Market	5,935 01	5,935 01
Relief	147,500 00	149,610 00
Fire	3,000 00	3,000 00
Buildings	60,000 00	59,622 30
Refunding	31,000 00	31,152 00
General	55,000 00	54,749 27
TOTAL	645,941 50	644,869 38
TRANSFERRED FROM CURRENT FUND		207,842 84
PROVINCIAL GOVERNMENT—Vocational Equipment		614 92
—Share in Permanent Paving		10,078 59
MORTGAGES PAYABLE		700 00
HOUSING SCHEME		2,525 30
CONCRETE SIDEWALK ACCOUNT—City of Fredericton		3,206 81
COUNTY—WATER CONSTRUCTION—City of Saint John		43,357 72
BANK LOAN		18,866 65
SUNDRY		14,285 16
TOTAL		$946,347 37

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

		Amount
CONSTRUCTION OF ASSETS		$404,290 40
Water	38,405 61	
Sewerage	7,619 38	
Water and Sewerage	14,456 20	
Streets and Paving	137,422 71	
Sidewalks	20,778 75	
Lighting	939 96	
Public Works	46,183 40	
Ferries	24,144 92	
Airport	203 56	
Relief	356 79	
Fire Station	1,757 07	
Buildings	16,417 86	
Schools	51,384 93	
Sundry	44,219 26	
	404,290 40	
PURCHASE OF ASSETS AND EQUIPMENT		21,970 36
Real Property	723 30	
Stoker—Final Instalment	900 00	
Water System	1,200 00	
Sprinkler System	2,415 36	
Furniture and Equipment—Schools	6,140 60	
Fire Equipment	1,293 00	
Light Meters	900 00	
Trucks	6,755 00	
Scales	1,643 10	
	21,970 36	
DIRECT RELIEF		118,110 00
TRANSFERRED TO CURRENT ACCOUNT		55,451 63
TRANSFERRED TO SINKING FUND ACCOUNT		31,816 91
BONDS REDEEMED		111,500 00
SUNDRY ACCOUNTS PAYABLE		20,224 20
NEW ISSUE—BOND DISCOUNT		1,000 00
BANK LOAN—FIRST OF YEAR		10,122 19
BALANCE (OVERDRAFT), FIRST OF YEAR		170,589 21
BALANCE, END OF YEAR		1,272 47
TOTAL		$946,347 37

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEARS 1937-36

	Balance End of Year 1937	Deductions	Additions	Balance End of Year 1936
FIXED ASSETS:				
Water Systems	$6,889,219 75	$177,968 88		$7,067,188 63
Sewerage Systems	2,851,191 11	43,994 25		2,895,185 36
Water and Sewerage Systems	666,184 54		330,377 06	335,807 48
Fire Alarm Systems	58,891 67		15,873 82	43,017 85
Fire Apparatus	91,228 20		9,471 23	81,756 97
Fire Apparatus and Building	25,194 45	5,861 44		31,055 89
Lighting Systems	1,886,636 84	103,099 63		1,989,736 47
Lands and Buildings*	13,275,985 26	41,733 44		13,317,718 70
Permanent Streets	1,044,942 10		101,844 75	943,097 35
Permanent Sidewalks	241,395 17	83,513 65		324,908 82
Permanent Streets and Sidewalks	3,574,671 82		360,901 52	3,213,770 30
Parks	2,489 16		2,489 16	
Ferry Systems	215,024 22		23,670 45	191,353 77
Local Improvements	27,025 43	76,531 68		103,557 11
Others	122,505 34		120,699 13	1,806 21
TOTAL FIXED ASSETS	**$30,972,585 06**	**$532,702 97**	**$965,327 12**	**$30,539,960 91**
EQUIPMENT, OFFICE FURNITURE, ETC.	**902,645 87**	**20,621 44**		**923,267 31**
TOTAL FIXED ASSETS AND EQUIPMENT	**$31,875,230 93**	**$553,324 41**	**$965,327 12**	**$31,463,228 22**

*Includes Schools, Municipal Homes, Court Houses, Gaols, Airports, etc.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF DEBENTURES ISSUED
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

Purpose	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required
Water Systems	$4,107,720 76	$298,495 49	$1,494,229 44
Sewerage Systems	1,244,800 00	199,564 34	387,442 70
Water and Sewerage Systems	879,000 00	113,971 48	356,271 39
Water and Light Systems	1,585,500 00	674,441 51	854,088 46
Water and Fire Systems	106,000 00	25,217 85	39,383 76
Water and Streets	22,000 00		12,518 50
Fire Systems	255,210 53	12,500 24	114,355 28
Fire and Isolation Hospital—Town of Chatham	11,000 00		6,867 73
Hospitals and Health Centres	2,260,250 00	434,174 48	420,881 36
Streets and Paving	1,116,482 00	156,038 94	210,641 16
Streets and Sidewalks	260,000 00	81,900 00	80,065 13
Sidewalks	103,519 00	8,742 39	42,745 56
Streets and Fire	34,000 00		9,018 14
Streets and Lights	40,000 00		7,275 55
Streets and Relief	77,000 00		24,462 68
Streets and Factory—Town of Saint Stephen	20,000 00		
Shoe Factory—Town of Saint Stephen	43,700 00	29,016 41	27,844 41
Direct Relief	480,500 00	1,985 83	24,005 46
Ordinary Expenditure and Relief	465,000 00	11,270 03	63,410 24
Ferries	368,152 89		222,987 95
Patriotic Funds	30,000 00		10,092 84
Lands and Buildings	431,076 70	44,809 28	174,273 88
Schools	4,804,200 00	1,181,772 72	1,535,496 89
Public Works	1,418,216 65		474,875 66
General (Includes Deficits, Improvements, etc.)	4,313,366 80	1,066,720 96	1,517,106 70
Lighting Systems	574,500 00	50,807 51	179,366 65
Airports	312,786 74		29,309 18
Grant—University of New Brunswick	41,000 00	10,370 72	10,370 87
Alms and Municipal Homes	57,500 00	16,511 81	24,548 68
Refunding	50,000 00		26,547 34
Hydrants	24,300 00	17,147 78	11,415 66
Power Commission—City of Saint John	784,031 12		210,642 38
Unallocated Sinking Fund		3,497,413 77	
Unallocated Coupons in Default—County of Saint John		3,362 50	
TOTAL	$26,320,813 19	$8,014,186 36	$8,602,536 63

MUNICPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$372,775 51	$372,775 51	$372,775 51
DUE FROM CURRENT ACCOUNT	$9,610 18	$9,610 18	$9,610 18
CAMPBELLTON SCHOOL BOARD	$81,192 37	$81,192 37	$81,192 37
ACCRUED INTEREST	$23,159 76	$23,159 76	$23,159 76
COUPONS IN DEFAULT	$14,707 50	$14,707 50	$14,707 50
BOND DISCOUNT UNAMORTIZED	$2,400 00	$2,400 00	$2,400 00
INVESTMENTS:			
Dominion of Canada	178,000 00	177,912 78	181,855 75
Province of Nova Scotia	46,000 00	45,503 34	47,487 50
Province of Prince Edward Island	10,000 00	10,000 00	10,025 00
Province of Ontario	20,700 00	2[illegible],230 50	23,734 00
Province of Manitoba	222,700 00	221,450 33	184,906 00
Province of Saskatchewan	344,000 00	336,674 02	237,840 00
Province of Alberta	209,500 00	207,186 72	111,270 00
Province of British Columbia	270,000 00	261,792 09	267,532 50
Province of New Brunswick	631,846 66	632,767 75	649,724 91
Municipalities Outside the Province	282,951 18	280,003 29	234,477 80
Own Bonds Held in Own Sinking Funds—Councils	2,712,819 41	2,707,086 46	2,732,613 10
—School Boards	345,700 00	345,418 10	365,777 50
Municipalities Within the Province, exclusive of Own Bonds Held in Own Sinking Funds	938,453 24	929,631 18	964,773 22
School Bonds, Exclusive of Own School Bonds Held in Own Sinking Funds	164,700 00	16[illegible],982 83	168,369 75
Utilities and Boards Outside the Province	293,019 73	289,482 55	297,450 06
Utilities and Boards Within the Province, Exclusive of Own Bonds Held in Own Sinking Funds	9,000 00	8,852 20	8,592 50
Other Investments	820,953 04	820,973 40	940,790 84
City of Windsor Bonds in Default	19,387 50	19,387 50	19,387 50
TOTAL INVESTMENTS	$7,524,730 76	$7,480,341 04	$7,446,607 93
ALBERT SCHOOL INSURANCE	$30,000 00	$30,000 00	$30,000 00
TOTAL SINKING FUND	$8,058,576 08	$8,014,186 36	$7,980,453 25
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$25,206,877 37		

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

Receipts	Total	Ellimination
GENERAL TAXATION:		
Current Taxes	$3,699,521 36	$611,935 36
Default Taxes	1,368,387 50	
N. B. Telephone Company Special Tax	3,267 56	
Road Taxes	10,259 66	
Frontage Fees	8,229 81	
Scale Fees	564 80	
TOTAL	5,090,230 69	611,935 36
PUBLIC PROTECTION:		
Jury and Prisoners' Board Refund	18,605 93	
Fines, Executions, etc.	26,993 03	
TOTAL	45,598 96	
PUBLIC HEALTH—HOSPITALS	11,436 87	
PUBLIC UTILITIES:		
Water Rates	563,001 50	
Light Rates	635,648 19	
Sewer Rates	9,368 05	
Water and Sewer Rates	21,478 86	
Ferries	31,317 15	
Markets	21,726 65	
Airports, Stadiums, etc.	3,085 90	
TOTAL	1,285,626 30	
PUBLIC CHARITY:		
Municipal Homes	3,303 35	
Provincial Government—Direct Relief	11,267 80	
TOTAL	14,571 15	
SUNDRY GOVERNMENTAL:		
Licenses	47,648 34	
Miscellaneous Refunds	25,459 26	
Provincial Government Rebates	18,303 18	
Rent	19,102 29	
Sundry	99,672 48	
TOTAL	210,185 55	
PUBLIC FINANCING:		
Sale of Current Investments	52,961 26	
General Interest	164,083 12	
Bank and Other Loans	36,029 51	
TOTAL	253,073 89	
CAPITAL ITEMS	148,760 71	
TRUST AND OTHER FUNDS AND SPECIAL ACCOUNTS:		
Funds and Special Accounts	19,230 60	
Better Housing Scheme	52,916 88	
TOTAL	72,147 48	
BALANCE (OVERDRAFT), END OF YEAR	818,332 81	
GRAND TOTAL	$7,949,964 41	$611,935 36

*Deducted.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Counties	Cities	Towns	Villages
$1,401,324 18	$2,175,836 96	$716,690 41	$17,605 17
379,108 39	685,613 85	299,403 95	4,261 31
1,921 30	1,091 04		255 22
10,259 66			
	7,223 37	1,006 44	
		564 80	
1,792,613 53	**2,869,765 22**	**1,017,665 60**	**22,121 70**
18,605 93			
1,166 11	22,973 95	2,852 97	
19,772 04	**22,973 95**	**2,852 97**	
376 00	**11,060 87**		
	425,484 78	133,175 39	4,341 33
	400,367 10	235,281 09	
		9,368 05	
	4,414 00	17,064 86	
	19,883 10	11,434 05	
	21,726 65		
	1,770 25	1,315 65	
	873,645 88	**407,639 09**	**4,341 33**
3,303 35			
11,267 80			
14,571 15			
1,215 10	35,634 89	10,798 35	
25,459 26			
	15,699 75	2,603 43	
418 00	12,958 51	5,202 89	522 89
30,345 39	21,712 70	47,439 71	174 68
57,437 75	**86,005 85**	**66,044 38**	**697 57**
	52,961 26		
222 02	154,001 91	9,634 79	224 40
7,000 00		29,029 51	
7,222 02	**206,963 17**	**38,664 30**	**224 40**
67,138 60	**19,317 81**	**57,898 99**	**4,405 31**
10,708 60		8,522 00	
	39,448 84	13,468 04	
10,708 60	**39,448 84**	**21,990 04**	
40,194 78*	**813,321 94**	**53,746 34**	**8,540 69***
$1,929,644 91	**$4,942,503 53**	**$1,666,501 71**	**$23,249 62**

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

Disbursements	Total	Elimination
PUBLIC SERVICES:		
Works and Streets	$369,278 54	
Street Lighting	92,134 67	
Fire and Salvage	224,894 64	
Safety	3,156 10	
Lands and Buildings	35,194 93	
TOTAL	724,658 88	
PUBLIC PROTECTION:		
Police and Justice	209,857 44	
Administration of Justice	87,654 35	
Sheriff's Salaries and Costs	20,237 91	
Court House and Gaol	54,346 39	
Clerks of the Peace	7,471 69	
TOTAL	379,567 78	
PUBLIC HEALTH:		
Board of Health	52,652 24	
Hospitals	276,288 30	
Provincial Hospitals	113,665 10	
Health	22,280 29	
TOTAL	464,885 93	
PUBLIC UTILITIES, ETC.:		
Light Systems	480,532 75	
Water Systems	230,089 20	
Water and Sewer Systems	9,904 84	
Sewer Systems	57,501 55	
Ferries	59,677 78	
Markets	2,938 10	
Airports	4,837 17	
Stadiums	878 63	
TOTAL	846,310 02	
PUBLIC CHARITY:		
Direct Relief	31,303 19	
Alms	208,909 71	
Children's Aid	10,963 80	
Municipal Homes	121,922 81	
Municipal Homes and Hospitals	24,301 74	
Grants	64,495 38	
TOTAL	461,896 68	
GENERAL GOVERNMENTAL:		
Office and Administration Expenses	227,777 30	
Collection Costs	62,924 74	
Assessing Wages and Costs	72,220 01	
County Warrants		611,935 36
Councillors and Committees	20,719 58	
Sundry	302,721 44	
TOTAL	686,363 07	611,935 36
PUBLIC FINANCING:		
Sinking Fund Payments	361,474 43	
Debenture Interest	1,056,891 57	
General Interest	106,888 64	
Bank and Other Loans Repaid	199,072 29	
Debentures Matured and Paid	73,384 65	
TOTAL	1,797,711 58	
PUBLIC SCHOOLS	1,522,874 29	
CAPITAL ITEMS	96,964 50	
TRUST AND OTHER FUNDS AND SPECIAL ACCOUNTS:		
Trust and Special Funds	19,793 12	
Road Taxes—Provincial Treasurer	13,428 92	
Better Housing Scheme	55,781 97	
Seed Account	364 59	
Advances	564 85	
TOTAL	89,928 45	
BALANCE (OVERDRAFT) FIRST OF YEAR	878,803 23	
GRAND TOTAL	$7,949,964 41	$611,935 36

*Deducted.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Counties	Cities	Towns	Villages
$	$247,848 65	$118,609 74	$2,820 15
	58,577 70	31,317 25	2,239 72
	173,247 41	50,852 62	794 61
		3,156 10	
	32,420 61	2,774 32	
512,094 37	**206,710 03**		**5,854 48**
	179,095 74	30,761 70	
87,654 35			
20,237 91			
54,346 39			
7,471 69			
169,710 34	**179,095 74**	**30,761 70**	
49,734 17	2,918 07		
231,701 52	30,453 12	14,133 66	
107,518 06	6,147 04		
	22,280 29		
388,953 75	**61,798 52**	**14,133 66**	
	322,343 23	158,189 52	
	132,725 74	96,594 72	718 74
		9,904 84	
	48,729 74	8,771 81	
	50,507 70	9,170 08	
	2,938 10		
	4,837 17		
		878 63	
	562,081 68	**283,509 60**	**718 74**
8,335 89	21,396 57	1,570 73	
208,909 71			
	10,963 30		
39,377 93	42,934 31	38,849 22	761 35
13,846 33		10,455 41	
20,392 00	28,175 47	15,928 46	
290,861 86	**103,469 65**	**66,803 82**	**761 35**
63,252 42	87,598 87	75,682 29	1,243 72
52,481 76	10,296 78		146 20
24,991 48	40,791 69	6,436 84	
	497,269 67	111,566 81	3,098 88
20,719 58			
158,540 20	98,086 28	45,781 47	313 49
319,985 44	**734,043 29**	**239,467 41**	**4,802 29**
77,771 42	198,074 64	82,778 37	2,850 00
208,364 37	568,411 55	276,150 65	3,965 00
58,778 20	38,219 30	9,891 14	
153,879 32		45,192 97	
2,000 00	58,734 65	12,650 00	
500,793 31	**863,440 14**	**426,663 13**	**6,815 00**
244,158 81	**1,040,527 24**	**230,479 92**	**7,708 32**
21,282 31	**34,018 72**	**41,663 47**	
9,642 16		10,150 96	
13,423 92			
	36,109 15	19,091 57	581 25
364 59			
180 35		384 50	
23,611 02	**36,109 15**	**29,627 03**	**581 25**
29,711 93*	**815,825 03**	**96,681 94**	**3,991 81***
$1,929,644 91	**$4,942,503 53**	**$1,666,501 71**	**$23,249 62**

MUNICIPAL CORPORATIONS (CITY, TOWN AND VILLAGE SCHOOL BOARDS)
CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

Receipts	Total	Elimination	City School Boards	Town School Boards	Village School Board
Collections—Current Taxes	$172,358 09		$	$170,427 85	$1,930 24
—Default Taxes	48,385 12			46,614 79	1,770 33
County Grants	62,104 22		37,997 58	23,661 50	445 14
Council Grants	1,261,620 76		1,045,308 44	216,312 32	
Province—Vocational Teachers' Salaries	66,562 62		44,740 28	21,822 34	
—Vocational Equipment	3,409 59		2,728 94	680 65	
—High School Teachers' Salaries	958 80		958 80		
—High School Entrance Examiners' Fees	400 50		229 00	150 00	21 50
—Supplies, Indigent Pupils	127 14		127 14		
—Others	379 60			379 60	
Tuition Fees	25,961 49		19,909 83	5,639 26	412 40
Rents	1,949 60		1,357 00	137 60	
Refunds—Insurance Premiums	48 55			48 55	
Sale of Debentures	1,000 00			1,000 00	
General Interest	212 86		81 44	131 42	
Bank and Other Loans	10,000 00			10,000 00	
Bond Redemption Account	591 86		591 86		
Capital Items	1,679 18		656 51	1,022 67	
Sundry	3,098 40		1,513 79	1,584 61	
Balance (Overdraft) End of Year	30,447 10		41,453 56	10,770 59*	235 87*
TOTAL	$1,690,840 48		$1,197,654 17	$488,842 57	$4,343 74

*Deducted.

MUNICIPAL CORPORATIONS— CITY, TOWN AND VILLAGE SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS— Extended

Disbursements	Total	Elimination	City School Boards	Town School Boards	Village School Board
Salaries—Administrative	$23,497 54		$13,881 42	$9,616 12	
—Teachers	733,303 17		462,808 60	268,208 26	$2,286 31
—Administrative and Teachers (a)	199,315 27		199,315 27		
—Janitors	74,878 04		54,207 04	20,151 00	520 00
Pensions	5,230 84		5,230 84		
Supplies	20,277 22		12,284 33	7,772 90	219 99
Light	9,085 83		6,471 28	2,581 47	33 08
Water	6,004 62		4,595 81	1,408 81	
Light and Water	330 02			330 02	
Heating	54,181 32		34,326 82	19,410 11	444 39
Insurance	12,457 91		8,153 80	4,304 11	
Building Repairs	33,408 96		25,626 95	7,782 01	
Buildings and Grounds Upkeep	5,002 93		1,107 99	3,894 94	
Office Supplies and Expenses	13,806 88		12,227 00	1,579 88	
Printing and Advertising	851 99		851 99		
Legal and Auditing	1,856 16		500 00	1,356 16	
Collection Costs	1,358 65			1,326 88	31 77
Assessing Wages and Costs	832 92			832 92	
Rents	89,848 05		56,548 05	33,300 00	
High School Entrance Examiners' Fees	724 98		553 48	150 00	21 50
Vocational Department Expenses	91 09			91 09	
Sinking Fund Payments	70,749 06		50,743 73	20,005 33	
Debenture Interest	240,009 97		184,044 27	55,965 70	
General Interest	2,609 47		950 88	1,630 59	28 00
Bank and Other Loans Repaid	7,834 70			6,834 70	1,000 00
Debentures Matured and Paid	15,800 00		4,000 00	11,800 00	
Capital Items	20,360 27		11,099 05	9,261 22	
Sundry	17,509 38		8,642 47	8,866 91	
Balance (Overdraft), First of Year	29,623 24		39,483 10	9,618 56*	241 30*
TOTAL	**$1,690,840 48**		**$1,197,654 17**	**$488,842 57**	**$4,343 74**

(a) Unallocated for City of Moncton.

MUNICIPAL CORPORATIONS (COUNTIES, CITIES, TOWNS AND VILLAGES)
CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

STATUTORY VALUATION:	
Real Property	$124,284,023 00
Personal Property	19,664,356 00
Income	23,538,814 84
Unallocated	15,357,787 00
TOTAL STATUTORY VALUATION	$182,844,980 84
ASSESSED VALUATION:	
Real Property	$123,329,347 00
Personal Property	14,584,307 00
Income	28,622,121 49
Business Tax	5,507,000 00
Minimum Tax	1,663,200 00
TOTAL ASSESSED VALUATION	$173,705,975 49
AMOUNT ASSESSED:	
Property and Income	4,806,349 05
Poll	292,054 14
Special Tax	160,701 97
Business	950 00
Unallocated	223,610 44
TOTAL AMOUNT ASSESSED	5,483,665 60
EXEMPTED VALUATION	52,009,103 17
RATEPAYERS:	
Poll Only	25,899
Income Only	18,501
Minimum Only	10,140
Non-Resident	15,580
Others	67,748
Unallocated	10,702
TOTAL RATEPAYERS	148,570

MUNICIPAL CORPORATIONS—COUNTIES
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1937

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

CURRENT ASSETS			$2,304,653 26
Cash on Hand and in Bank		$89,626 75	
Taxes Receivable—Current Year	$769,848 82		
—Previous Years	1,161,775 27		
		1,931,624 09	
Due from Province—Direct Relief		6,071 53	
—Prisoners Board		1,170 90	
Accounts Receivable—Seed		6,638 07	
Sundry Accounts Receivable		3,402 92	
Prepaid Insurance		160 80	
Deferred Charges		225,336 29	
Due on Parish Poor Account		2,463 36	
County Housing Board		38,158 55	
		2,304,653 26	
CAPITAL ASSETS:			5,248,281 33
FIXED ASSETS (See Supporting Statement)	4,400,293 63		
EQUIPMENT (See Supporting Statement)	5,295 00		
		4,405,588 63	
DUE FROM CURRENT ACCOUNT		6,273 00	
SINKING FUND (See Supporting Statement)		836,419 70	
Investments (Book Value)	798,404 40		
Cash in Depositaries	34,652 80		
Coupons in Default	3,362 50		
	836,419 70		
		5,248,281 33	
TRUST FUNDS (PER CONTRA)			4,980 34
TOTAL			$7,557,914 93

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$1,587,612 96
Bank Overdrafts		$723,379 51	
Bank Loans		324,568 91	
Notes Payable		11,040 72	
Coupons Payable		3,191 87	
Accounts Payable		399,872 81	
Debentures Interest Accrued		62,416 73	
Deferred Credits		7,058 94	
Unexpended Balance of Debentures Issued		2,565 14	
Due Capital Account		6,273 00	
Provincial Housing Loans		38,158 55	
Sundry Claims		501 82	
Sundry		8,584 96	
		1,587,612 96	
CAPITAL LIABILITIES—BONDED DEBT (See Supporting Statement)			4,426,836 00
TRUST FUNDS (PER CONTRA)			13,147 69
Winter Roads		5,333 17	
Dog Tax		1,800 72	
Municipal Home—County of York		297 18	
Road Tax		1,075 25	
Special Poor		780 88	
Land Account		1,030 77	
Fire District—Hillsboro		22 71	
Forest Fire		2,061 06	
Cash over Account—County of Victoria		23 77	
Special Funds		491 05	
Special Road		231 13	
		13,147 69	
RESERVES:			610,908 25
Uncollectibles—Taxes		581,762 13	
—Seed Accounts		1,371 77	
—Sundry Accounts Receivable		484 35	
Depreciation—Buildings		27,290 00	
		610,908 25	
SURPLUS:			919,410 03
Sinking Fund Reserve	$701,385 16		
Balance, End of Year	218,024 87		
	919,410 03		
TOTAL			$7,557,914 93
CONTINGENT LIABILITIES			$88,712 55

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

	Par Value	Amount
BOND ISSUES:		
Lancaster—Fairville Plateau Water Extension	$2,200 00	$2,202 75
Relief	116,000 00	118,110 00
TOTAL	$118,200 00	$120,312 75
TRANSFERRED FROM CURRENT ACCOUNT		$68,456 65
TOTAL		$188,769 40

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

		Amount
CONSTRUCTION ASSETS		$49,501 63
Lancaster—Fairville Plateau Water Extension	$2,138 60	
Lancaster Standpipe	43,357 72	
Simonds Highway Equipment	4,005 31	
	49,501 63	
RELIEF		118,110 00
TRANSFERRED TO SINKING FUND		18,592 63
Lancaster Standpipe	14,886 25	
General Hospital 1932	3,550 07	
General Public Hospital Boiler	58 42	
Tuberculosis Hospital Property	97 89	
	18,592 63	
UNEXPENDED BALANCE (Held in Current Fund)		2,565 14
TOTAL		$188,769 40

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEARS 1937-1936

	Balance End of Year 1937	Deductions	Additions	Balance End of Year 1936
FIXED ASSETS:				
Land	$33,935 00			$33,935 00
Buildings	426,900 00			426,900 00
Lands and Buildings	3,727,279 89		$60,255 22	3,667,024 67
Court House and Gaol	189,000 00			189,000 00
Alms and Municipal Homes	23,178 74			23,178 74
TOTAL FIXED ASSETS	4,400,293 63		60,255 22	4,340,038 41
EQUIPMENT, ETC.	5,295 00		900 00	4,395 00
TOTAL FIXED ASSETS AND EQUIPMENT	$4,405,588 63		$61,155 22	$4,344,433 41

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

Purpose	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
Alms and Municipal Homes	$57,500 00	$16,511 81	$24,548 68
Court House, Gaol and Registry Offices	196,000 00	42,708 69	94,782 86
Direct Relief	343,500 00		12,339 54
General (Includes Municipal Debt)	567,300 00	38,540 36	109,380 58
Health Centre Building—County of Saint John	16,000 00	3,046 08	3,019 06
Highways and Equipment—County of Saint John	230,832 00	13,932 83	18,074 21
Hydrants—County of Saint John	24,300 00	17,147 78	11,415 66
Ordinary Expenditures and Relief	465,000 00	11,270 03	63,410 24
Patriotic Funds	30,000 00		10,092 84
Saint John General Public Hospital	2,009,750 00	369,561 97	355,523 74
Sewers—County of Saint John	238,135 00	125,521 19	107,961 17
Sidewalks—County of Saint John	60,519 00	5,304 71	12,239 62
Tuberculosis Hospital—County of Saint John	188,000 00	61,566 43	62,338 54
Unallocated Coupons in Default—County of Saint John		3,362 50	
Unallocated Sinking Funds		127,950 32 (a)	
TOTAL	$4,426,836 00	$836,419 70	$885,126 76

(a) Following did not allocate Sinking Funds:

County of Gloucester
County of Northumberland
County of Restigouche

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$34,652 80	$34,652 80	$34,652 80
INVESTMENTS:			
Dominion of Canada	65,500 00	65,500 00	58,305 00
Province of Nova Scotia	2,000 00	2,000 00	2,020 00
Province of Manitoba	103,700 00	103,700 00	84,276 00
Province of Saskatchewan	100,000 00	100,000 00	66,840 00
Province of Alberta	48,000 00	48,000 00	25,360 00
Province of British Columbia	43,000 00	43,000 00	43,485 00
Province of New Brunswick	60,000 00	60,025 00	57,742 50
Own Bonds Held in Own Sinking Fund	79,573 00	79,573 00	82,001 75
Municipalities Within the Province, exclusive of Own Bonds, Held in Own Sinking Fund	103,433 33	103,433 33	103,579 25
School Bonds	22,500 00	22,500 00	21,478 75
Utilities and Boards Outside the Province	88,173 07	88,173 07	86,109 60
Utilities and Boards Inside the Province, exclusive of Own Bonds, Held in Own Sinking Fund	1,000 00	1,000 00	1,000 00
Other Investments	81,500 00	81,500 00	81,250 00
TOTAL INVESTMENTS	$798,379 40	$798,404 40	$713,447 85
COUPONS IN DEFAULT—Saint John	$3,362 50	$3,362 50	$3,362 50
TOTAL SINKING FUND	$836,394 70	$836,419 70	$751,463 15
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$3,776,117 00		

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$1,401,324 18
—Default Taxes	379,108 39
Telephone Taxes	1,921 30
Jury and Prisoners' Board Refund	18,605 93
Fines	1,073 11
Fees	93 00
Licenses	1,215 10
Municipal Homes	3,303 35
Hospitals	376 00
Direct Relief	11,267 80
Alms—Refunds	19,628 18
Rent	418 00
Illegimate Children's Act	200 78
Trust—Special Funds Account	10,105 16
General Interest	222 02
Sale of Bonds—North'd County	65,000 00
Transferred from Capital Account	2,138 60
Collectors' Commission—Collections	3,484 93
Road Tax Collections	10,259 66
Seed Accounts	402 66
Advances and Sundry Refunds	2,290 41
Shortages Refunded	55 74
French Inhabitants—Parish of Moncton (Westmorland)	5,881 98
Bank Loans	7,000 00
Sundry	17,902 06
Tax Sales	1,599 87
Registry Office	3,484 15
Deficit*	1,477 33
Balance, First of Year	29,711 93
TOTAL	$1,999,551 62

*County of Saint John Shows Revenue and Expenditures.

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	
—Direct Relief	$201,281 39
—French Inhabitants	8,335 89
Administration of Justice	7,628 32
Assessing and Revising	87,654 35
Bank Interest	24,991 48
Board of Health	58,778 20
Councillors and Committees	49,734 17
Court House and Gaol	20,719 58
Office Salaries and Expenses	54,346 39
Collectors' Commission, Discounts, etc.	63,252 42
Coupon Interest	52,481 76
Clerk of the Peace	208,364 37
Grants	7,471 69
Schools	20,392 00
Homes	244,158 81
Hospitals	39,377 93
Hospitals and Homes	231,701 52
Provincial Hospital	13,846 33
Sheriff Salary and Costs	107,518 06
Sinking Fund Payments	20,237 91
Trust—Special Fund Accounts	77,771 42
Provincial Treasurer—Road Taxes	9,642 16
Seed Accounts	13,423 92
Advances	364 59
Debentures Matured and Paid	180 35
Capital Items	2,000 00
Bank Loans Repaid	21,282 31
Sundry	153,879 32
Balance, End of Year	157,938 36
Unexplained Difference	40,194 78
	546 84
TOTAL	$1,999,551 62

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

STATUTORY VALUATION:	
Real Property	$64,983,334 00
Personal Property	9,043,417 00
Income	6,254,318 00
Unallocated	(a) 10,199,737 00
TOTAL STATUTORY VALUATION	90,480,806 00
ASSESSED VALUATION:	
Real Property—Resident	35,689,711 00
—Non-Resident	13,920,569 00
Personal Property	5,343,497 00
Income	6,268,241 00
TOTAL ASSESSED VALUATION	61,222,018 00
AMOUNT ASSESSED:	
Property and Income	982,834 41
Poll	189,023 12
TOTAL AMOUNT ASSESSED	1,171,857 53
EXEMPTED VALUATION (b)	780,213 17
RATEPAYERS (c)	
Income Only	18,501
Poll Only	21,400
Non-Resident	13,362
Others	43,626
Unallocated	6,440
TOTAL RATEPAYERS	103,329

MUNICIPAL CORPORATIONS—COUNTIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

(A) Details not given for following—Queens County.
—Restigouche County.

(B) (1) Details not given for following—York Conuty.
—Victoria County.
—Saint John County.
—Madawaska County.
—Gloucester County.
—Carleton County.

(2) Information not available for—Kings County.
—Restigouche County.
—Queens County.

(C) No Record for Victoria County.
Details not given Queens County.

COUNTY OF ALBERT
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1938

WARDEN

S. A. McKinley

COUNCILLORS

J. A. Cleveland
T. Kinnie
A. Wilbur
F. Smith
J. Bennett
F. Stevens

Edward Twang
J. E. Wood
A. R. Colpitts
T. C. Goggin
L. Tucker

VALUATORS

F. M. Thompson
F. P. Kierstead
Howard Stevens

SECRETARY-TREASURER

G. C. Blight

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—7,700

COUNTY OF ALBERT

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS		**$22,384 79**
Taxes Receivable—Current Year	**$11,420 56**	
—Previous Years	**10,964 23**	
	22,384 79	
CAPITAL ASSETS		**$13,895 00**
Fixed Assets—Lands and Buildings	**13,500 00**	
Equipment, etc.	**395 00**	
	13,895 00	
TOTAL		**$36,279 79**

COUNTY OF ALBERT

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$5,159 50
Bank Overdraft	$3,901 75	
Hospital Accounts Payable	1,257 75	
	5,159 50	
TRUST FUNDS		811 77
Dog Tax	90 05	
Special Road	231 13	
Special Poor	467 88	
Fire District—Hillsboro	22 71	
	811 77	
SURPLUS—End of Year		30,308 52
TOTAL		**$36,279 79**

COUNTY OF ALBERT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$20,891 45
—Default Taxes	10,160 05
Jury and Prisoners' Board Refund	67 80
Licenses	15 00
Interest Received	37 53
Trust Funds	707 01
Sundry	2,480 43
Balance (Overdraft) End of Year	3,901 75
TOTAL	**$38,261 02**

COUNTY OF ALBERT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Maintenance of Poor	$5,822 62
Administration of Justice	2,955 70
Assessing and Revising	347 00
Bank Interest	408 68
Board of Health	700 00
Councillors and Committees	226 80
Office Salaries and Expenses	1,636 10
Collection Costs	2,074 76
Clerk of the Peace	163 00
Schools	5,149 85
Hospitals	4,390 85
Sheriff Salary and Costs	400 00
Trust Funds	705 52
Sundry	1,998 06
Balance (Overdraft) First of Year	11,282 08
TOTAL	**$38,261 02**

COUNTY OF ALBERT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH					
	Total	Alma	Coverdale	Elgin	Harvey	Hillsboro	Hopewell
STATUTORY VALUATION— (December 29, 1934):							
REAL PROPERTY	$1,924,280 00	$160,750 00	$482,140 00	$180,390 00	$205,350 00	$584,950 00	$310,700 00
PERSONAL PROPERTY	290,135 00	14,505 00	99,750 00	42,100 00	37,020 00	55,160 00	41,600 00
INCOME	86,650 00	12,700 00	16,550 00	1,800 00	12,200 00	15,700 00	27,700 00
TOTAL	2,301,065 00	187,955 00	598,440 00	224,290 00	254,570 00	655,810 00	380,000 00
ASSESSED VALUATION:							
REAL PROPERTY—RESIDENT	1,189,640 00	53,200 00	224,800 00	108,050 00	99,200 00	493,100 00	211,290 00
—NON-RESIDENT	364,325 00	107,250 00	38,350 00	37,000 00	80,125 00	58,550 00	43,050 00
PERSONAL PROPERTY	209,450 00	5,900 00	129,100 00	1,300 00	5,850 00	35,200 00	32,100 00
INCOME	115,350 00	15,200 00	26,900 00	8,600 00	13,900 00	18,200 00	32,550 00
TOTAL	1,878,765 00	181,550 00	419,150 00	154,950 00	199,075 00	605,050 00	318,990 00
RATE PER $100.00 VALUATION:	....	.96	1.56	1.54	1.84	1.45	1.57
AMOUNT ASSESSED:							
PROPERTY AND INCOME	26,965 13	1,704 96	6,384 79	2,303 07	3,575 58	8,191 91	4,804 82
POLL	5,384 61	341 76	1,293 20	466 80	714 42	1,602 08	966 35
TOTAL	32,349 74	2,046 72	7,677 99	2,769 87	4,290 00	9,793 99	5,771 17
EXEMPTED VALUATION	78,450 00	3,950 00	10,400 00	4,800 00	4,750 00	40,900 00	13,650 00
PERCENTAGE OF TAX COLLECTIONS	64.6%	68%	84%	65.5%	58.5%	69%	47%
RATEPAYERS:							
INCOME ONLY	589	78	47	153	128	52	131
POLL ONLY	282	...	84	5	...	193	...
NON-RESIDENT	498	41	65	102	94	111	85
OTHERS	1,383	140	296	234	115	344	254
TOTAL	2,752	259	492	494	337	700	470

COUNTY OF CARLETON
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

A. F. Carson

COUNCILLORS

E. M. Lamont
F. F. Hannington
C. E. Rideout
F. C. Lewis
L. P. Boyd
J. D. Broad
M. Meed
C. G. Sharpe
J F. Cluff
F. Barker
H. B. Campbell
D. Kennedy
F. S. Taylor

G. H. Kearney
H. L. Thomas
V. Tracey
S. C. McCain
G. H. Williams
F. E. Bassett
L. London
A. P. Hubbard
W. J. Dibblee
A. Page
F. O. Creighton
H. H. Hatfield
G. Christian

VALUATORS

F. Brown
D. McBride
D. Lamont

SECRETARY-RREASURER

G. W. Montgomery

AUDITOR

H. G. Hoben, C.A.

ESTIMATED POPULATION—20,000

COUNTY OF CARLETON

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$59,067 96
Cash on Hand and in Bank		$4,963 35	
Indebtedness—Parishes	$47,117 10		
—Town of Hartland	1,992 22		
		49,109 32	
Deferred Charges—Hospital Expenditure	832 00		
—Municipal Home Maintenance	4,163 29		
		4,995 29	
		59,067 96	
CAPITAL ASSETS—FIXED ASSETS			116,769 68
Municipal Home Property		16,769 68	
Court House and Gaol		100,000 00	
		116,769 68	
TOTAL			**$175,837 64**

COUNTY OF CARLETON

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$52,558 49
Bank Overdraft		$997 73	
Bank Loans		44,000 00	
Unclaimed Jury Fees		88 44	
Unclaimed Surplus from Tax Sales		413 38	
Deferred Credits—			
Town of Woodstock, Municipal Home Advance	$175 00		
—Parish Poor Fund	6,547 69		
—Provincial Hospital Account	336 25		
		7,058 94	
		52,558 49	
TRUST FUNDS			1,086 16
Winter Roads		707 30	
Dog Tax		378 86	
		1,086 16	
SURPLUS—End of Year			122,192 99
TOTAL			**$175,837 64**

COUNTY OF CARLETON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$52,546 11
—Default Taxes	38,129 84
Jury and Prisoners' Board Refund	729 00
Fines	33 79
Fees	7 00
Licenses	401 50
Municipal Home Maintenance, etc.	1,092 31
Hospital Patients	376 00
Refund—Carleton County Hospital	2,000 00
Witness Fees uncalled for	58 65
Trust Funds	648 80
Sundry	1,683 00
Balance, First of Year	1,039 32
TOTAL	$98,745 32

COUNTY OF CARLETON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$11,777 88
Administration of Justice	5,857 79
Assessing and Revising	1,693 76
Bank Interest	2,679 34
Councillors and Committees	1,154 27
Court House and Gaol	3,603 95
Office Salaries and Expenses	1,991 50
Collectors' Commissions	4,222 24
Clerk of the Peace	150 00
Grants	4,100 00
Schools	12,602 60
Homes	6,752 60
Hospital—Tuberculosis	7,895 83
Provincial Hospital	7,817 75
Sheriff Salary and Costs	1,814 45
Trust Funds	388 22
Sundry	11,277 52
Bank Loans Repaid	9,000 00
Balance, End of Year	3,965 62
TOTAL	$98,745 32

COUNTY OF CARLETON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

	PARISH				
	Total	Aberdeen	Brighton	Kent	Northampton
STATUTORY VALUATION—(January 18, 1922):					
Real Property	$6,025,492 00	$266,455 00	$578,450 00	$870,030 00	$346,775 00
Personal Property	826,858 00	48,445 00	40,200 00	163,270 00	39,325 00
Income	234,250 00	15,100 00	22,950 00	3,6700 00	13,900 00
TOTAL	**7,086,600 00**	**330,000 00**	**641,600 00**	**1,070,000 00**	**400,000 00**
ASSESSED VALUATION:					
Real Property—Resident	3,538,570 00	144,170 00	334,000 00	378,650 00	174,100 00
—Non-Resident	701,185 00	42,735 00	52,200 00	192,500 00	39,000 00
Personal Property	387,100 00	27,500 00	16,700 00	42,850 00	15,200 00
Income	174,400 00	21,700 00	16,700 00	50,000 00	14,000 00
TOTAL	**4,801,255 00**	**236,105 00**	**419,600 00**	**664,000 00**	**242,300 00**
RATE PER $100.00 VALUATION		1.65	1.40	1.70	1.70
AMOUNT ASSESSED:					
Property and Income	72,656 91	3,896 91	5,874 40	11,288 00	4,119 10
Poll	13,209 55	826 00	1,147 50	2,286 95	810 00
TOTAL	**85,866 46**	**4,722 91**	**7,021 90**	**13,574 95**	**4,929 10**
EXEMPTED VALUATION((Not Given)					
PERCENTAGE OF TAX COLLECTIONS	61%	77%	49%	59%	37%
RATEPAYERS:					
Income only	1,401	210	165	417	118
Poll only	7		1		4
Non-Resident	678	70	50	83	50
Others	4,208	242	380	585	227
TOTAL	**6,294**	**522**	**596**	**1,085**	**399**

COUNTY OF CARLETON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH						
Peel	Richmond	Simonds	Wakefield	Wicklow	Wilmot	Woodstock
$265,855 00	$642,015 00	$308,550 00	$779,708 00	$662,556 00	$761,775 00	$543,325 00
65,845 00	85,385 00	37,050 00	83,592 00	111,044 00	112,725 00	39,977 00
18,300 00	22,600 00	9,400 00	21,700 00	26,400 00	25,500 00	21,700 00
350,000 00	**750,000 00**	**355,000 00**	**885,000 00**	**800,000 00**	**900,000 00**	**605,000 00**
238.350 00	375,400 00	157,700 00	514,800 00	388,200 00	452,200 00	381,000 00
26,400 00	71,850 00	21,200 00	82,000 00	38,900 00	47,800 00	86,600 00
36,800 00	48,350 00	20,700 00	41,400 00	66,900 00	47,100 00	23,600 00
25,600 00	19,700 00	200 00		2,500 00	700 00	23,300 00
327,150 00	**515,300 00**	**199,800 00**	**638,200 00**	**496,500 00**	**547,800 00**	**514,500 00**
1.60	1.15	1.75	1.15	1.81	1.65	1.45
5,234 40	5,926 05	3,496 50	7,339 30	8,983 30	9,038 70	7,460 25
1,041 10	1,154 40	710 60	1,430 00	1,539 00	938 00	1,326 00
6,275 50	**7,080 45**	**4,207 10**	**8,769 30**	**10,522 30**	**9,976 70**	**8,786 25**
58%	32%	29%	49%	49%	44%	53%
121	180	...	...	3	1	186
2	...	...	...	...	...	...
46	77	27	67	48	73	87
301	329	223	496	561	556	308
470	**586**	**250**	**563**	**612**	**630**	**581**

COUNTY OF CHARLOTTE
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS

1937

WARDEN

Geo. McVicar

COUNCILLORS

J. W. Mathews
Alex. Calder
A. Popple
A. Brown
W. Thompson
C. P. Wormell
W. McKinney
F. Noddin
C. Ingersoll
J. V. Graham
E. A. Shaw
M. Mawhinney
A. B. Hawkins
R. L. Akerley
G. Cummings

R. H. Craig
A. Armstrong
H. F. Richardson
H. Morrell
H. Beach
W. H. Maxwell
A. Matheson
H. Christie
H. Acheson
H. Mitchell
A. Robinson
L. Jackson
W. J. Miller
R. G. Pendleton

VALUATORS

F. D. J. Graham
J. S. Lord
D. Riordan

SECRETARY-TREASURER

F. L. Mallory

AUDITOR

J. R Wren

ESTIMATED POPULATION—21,000

COUNTY OF CHARLOTTE

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS		$17,984 00
Cash on Hand and in Bank	$1,982 49	
Taxes Receivable—Current Year	7,466 62	
Due on Direct Relief Account	6,071 53	
Due on Parish Poor Account	2,463 36	
	17,984 00	
CAPITAL ASSETS—FIXED ASSETS		200,000 00
Land	12,000 00	
Buildings	188,000 00	
	200,000 00	
TOTAL		**$217,984 00**

COUNTY OF CHARLOTTE

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$13,584 96
Bank Overdraft—Direct Relief	$5,000 00	
Sundry	8,584 96	
	13,584 96	
TRUST FUNDS		4,399 04
Road Account	3,661 49	
Land Account	737 55	
	4,399 04	
SURPLUS—End of Year		200,000 00
TOTAL		**$217,984 00**

COUNTY OF CHARLOTTE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Taxes	$41,834 59
Jury and Prisoners' Board Refund	239 40
Fines	170 00
Fees	5 00
Registry Office	499 60
Refunds	32 35
Surplus from Tax Land Sales	106 41
Trust Funds—Road, Winter Road, etc.	4,159 77
Sundry	498 54
Balance, First of Year	1,676 90
TOTAL	**$49,222 56**

COUNTY OF CHARLOTTE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$3,735	24
Administration of Justice	1,396	11
Bank Interest	1,115	02
Board of Health	2,000	00
Councillors and Committees	901	20
Court House and Gaol	1,667	40
Office Salaries and Expenses	3,000	00
Grants	1,400	00
Schools	12,591	43
Homes	135	35
Hospitals	3,800	00
Provincial Hospital	7,712	00
Bank Loans Repaid	1,660	05
Trust Funds—Provincial Road Tax	3,974	56
Telephone Taxes—Schools	347	34
Sundry	1,804	37
Balance, End of Year	1,982	49
TOTAL	**$49,222**	**56**

COUNTY OF CHARLOTTE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

	Total	PARISH Campobello	Clarendon	Dufferin	Dumbarton	Grand Manan
STATUTORY VALUATION— **(December 20, 1935):**						
Real Property	$2,715,445 00	$211,700 00	$41,870 00	$58,510 00	$102,615 00	$474,926 00
Personal Property	450,850 00	4,750 00	890 00	4,335 00	21,555 00	67,315 00
Income	355,225 00	30,100 00		4,900 00	9,550 00	87,925 00
TOTAL	3,521,520 00	246,550 00	42,760 00	67,745 00	133,720 00	630,166 00
ASSESSED VALUATION:						
Real Property—Resident	1,470,150 00	102,425 00	2,460 00	27,805 00	43,300 00	331,500 00
—Non-Resident	770,495 00	139,325 00	22,755 00	28,125 00	48,200 00	36,300 00
Personal Property	254,205 00	4,725 00	720 00	4,820 00	13,400 00	65,700 00
Income	315,340 00	28,400 00			10,700 00	68,950 00
TOTAL	2,810,190 00	274,875 00	25,935 00	60,750 00	115,600 00	502,450 00
RATE PER $100.00 VALUATION:		1.22	1.68	.55	.80	1.84
AMOUNT ASSESSED:						
Property and Income	34,885 11	3,353 48	435 75	334 34	924 80	9,140 59
Poll	6,432 98	664 27	86 90	67 20	187 20	1,853 68
TOTAL	41,318 09	4,017 75	522 65	401 54	1,112 00	10,994 27
EXEMPTED VALUATION:	25,900 00					13,500 00
PERCENTAGE OF TAX COLLECTIONS		46.5%	75.9%	78.6%	76%	50.5%
RATEPAYERS:						
Income Only	1	1	..	..	..	..
Poll Only	12	..	6	5	..	..
Non-Resident	1,168	61	65	73	69	57
Others	5,169	429	19	76	243	972
TOTAL	6,350	491	90	154	312	1,029

COUNTY OF CHARLOTTE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH									
Lepreau	Pennfield	St. Andrews	St. Croix	St. David	St. George	St. James	St. Patrick	St. Stephen	West Isles
$74,790 00	$189,300 00	$118,400 00	$60,500 00	$151,550 00	$414,989 00	$382,900 00	$132,375 00	$183,870 00	$117,150 00
15,225.00	103,200 00	19,750 00	14,600 00	15,850 00	71,040 00	43,750 00	22,945 00	19,770 00	25,875 00
14,250 00	41,500 00	5,600 00	4,700 00	13,550 00	46,600 00	20,050 00	8,200 00	22,700 00	45,600 00
104,265 00	**334,000 00**	**143,750 00**	**79,800 00**	**180,950 00**	**532,629 00**	**446,700 00**	**163,520 00**	**226,340 00**	**188,625 00**
32,650 00	180,200 00	64,300 00	52,900 00	125,350 00	43,350 00	185,750 00	72,920 00	107,265 00	97,975 00
29,325 00	18,500 00	28,300 00	10,900 00	28,850 00	63,250 00	184,500 00	40,725 00	76,665 00	14,775 00
14,325 00	24,900 00	14,150 00	10,950 00	16,950 00	7,400 00	27,000 00	15,730 00	17,460 00	15,975 00
15,950 00	47,000 00	6,100 00	4,100 00	11,800 00	13,800 00	21,500 00	9,000 00	28,640 00	49,400 00
92,250 00	**270,600 00**	**112,850 00**	**78,850 00**	**182,950 00**	**127,800 00**	**418,750 00**	**138,375 00**	**230,030 00**	**178,125 00**
.81	**.80**	**.60**	**1.05**	**1.00**	**1.65**	**.80**	**1.05**	**.88**	**2.00**
748 82	2,164 80	677 10	827 15	1,949 70	5,086 94	3,264 80	1,453 32	2,015 52	2,508 00
149 46	430 32	154 00	172 50	267 30	280 80	699 00	276 90	400 95	742 50
898 28	**2,595 12**	**831 10**	**999 65**	**2,217 00**	**5,367 74**	**3,963 80**	**1,730 22**	**2,416 47**	**3,250 50**
......	......	......	......	......	......	**10,650 00**	......	**1,000 00**	**750 00**
78%	**72.3%**	**92.6%**	**79.4%**	**79.8%**	**65.4%**	**91.9%**	**79.3%**	**63.4%**	**56.1%**
...	...	...	...	...	...	...	...	...	...
...	...	...	1	...	...	...	...	...	...
70	46	35	53	104	140	74	98	184	39
176	571	101	143	407	572	345	261	340	514
246	**617**	**136**	**197**	**511**	**712**	**419**	**359**	**524**	**553**

COUNTY OF GLOUCESTER
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS

1937

WARDEN

J. B. Blanchard

COUNCILLORS

P. S. Branch
T. S. Hachey
W. D. G. Doucet
M. T. Fournier
N. D. Theriault
D. Pinet
H. Dugas
J. G. Chiasson
A. G. Robichaud
R. S. Jennings
S. Duguay
T. Jones
S. Arseneau
A. Robichaud
L. Ferguson
A. Gautreau
E. R. Bourgeois
J. E. Connolly
E. R. Chalmers

VALUATORS

W. Caie
L. Chiasson
J. L. Pinette

SECRETARY-TREASURER

B. C. Mullins

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—50,000

COUNTY OF GLOUCESTER

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$258,483 75
Cash on Hand and in Bank		$28,507 02	
Taxes Receivable—Current Year	$62,699 60		
—Previous Years	162,551 81		
		225,251 41	
Notes Receivable—Seed		4,725 32	
		258,483 75	
CAPITAL ASSETS			134,476 90
FIXED ASSETS		95,409 06	
Court House and Gaol	89,000 00		
Saumarez and Shippegan Alms Houses	6,409 06		
	95,409 06		
SINKING FUND (See Supporting Statement)		39,067 84	
Investments (Par Value)	39,000 00		
Cash in Bank	67 84		
	39,067 84		
		134,476 90	
DEFICIT—End of Year			366,464 16
TOTAL			**$759,424 81**

COUNTY OF GLOUCESTER

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$222,424 81
Bank Loans	$104,068 91	
Notes Payable—Seed	4,618 72	
Accounts Payable	113,737 18	
	222,424 81	
CAPITAL LIABILITIES—BONDED DEBT (See Supporting Statement)		397,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		140,000 00
TOTAL		$759,424 81
CONTINGENT LIABILITIES—Provincial Asylum		$64,326 80
—Jordan Sanatorium		3,065 41
		$67,392 21

COUNTY OF GLOUCESTER

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
COURT HOUSE AND GAOL:					
	Sinking Fund	40	5%	1940	Old Acts Assembly.
	Sinking Fund	40	5%	1941	1 Edward VII, Chapter 37.
TOTAL					
ALM HOUSES:					
Shippegan	Sinking Fund	20	5%	1947	Authorizing building of Alm Houses.
Saumerez	Sinking Fund	20	5%	1951	Authorizing building of Alm Houses.
TOTAL					
GENERAL INDEBTEDNESS:					
Small Pox Epidemic	Sinking Fund	40	5%	1948	8 Edward VII, Chapter 76.
County	Sinking Fund	40	5%	1950	10 Edward VII, Chapter 81.
Patriotic	Sinking Fund	40	5%	1956	6 George V, Chapter 8.
Hospitals, Sanatoria and General	Sinking Fund	10	5½%	1942	22 George V, Chapter 81.
Hospitals, Sanatoria and General	Sinking Fund	15	5½%	1949	24 George V, Chapter 69.
Hospitals, Sanatoria and General	Sinking Fund	20	4½%	1955	25 George V, Chapter 71.
TOTAL					
DIRECT RELIEF:					
	Sinking Fund	15	5½%	1948	23 George V, Chapter 78.
	Sinking Fund	20	5½%	1953	Order-in-Council.
	Sinking Fund	10	4½%	1945	Direct Relief Act.
	Serial		5½%	1949	Direct Relief Act.
TOTAL					
GRAND TOTAL					

COUNTY OF GLOUCESTER

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @4%
$20,000 00	$20,000 00		$20,000 00		$17,195 88
12,000 00	12,000 00		12,000 00		9,799 27
32,000 00	**32,000 00**		**32,000 00**		**26,995 15**
6,000 00	6,000 00		6,000 00		2,419 11
3,000 00	3,000 00		3,000 00		668 24
9,000 00	**9,000 00**		**9,000 00**		**3,087 35**
6,000 00	6,000 00		6,000 00		3,344 34
10,000 00	10,000 00		10,000 00		4,954 91
10,000 00	10,000 00		10,000 00		3,364 28
45,000 00	45,000 00		45,000 00		20,300 81
100,000 00	100,000 00		100,000 00		15,589 60
100,000 00	100,000 00		100,000 00		6,850 67
271,000 00	**271,000 00**		**271,000 00**		**54,404 61**
30,000 00	30,000 00		30,000 00		6,362 25
30,000 00	30,000 00		30,000 00		4,278 15
10,000 00	10,000 00		10,000 00		1,699 14
18,000 00	18,000 00	3,000 00	15,000 00		
88,000 00	**88,000 00**	**3,000 00**	**85,000 00**		12,339 54
$400,000 00	**$400,000 00**	**$3,000 00**	**$397,000 00**	**$39,067 84**	**$96,826 65**

COUNTY OF GLOUCESTER

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$67 84	$67 84	$67 84
INVESTMENTS:					
PROVINCE OF MANITOBA:					
	4½%	1951	31,000 00		25,730 00
	4½%	1944	2,000 00		1,800 00
TOTAL			33,000 00	32,632 50	27,530 00
OWN BONDS:					
	5½%	1940	1,000 00	1,039 92	1,012 50
	4½%	1955	1,000 00	1,000 37	990 00
TOTAL			2,000 00	2,040 29	2,002 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE—					
City of Moncton	6%	1944	500 00	626 10	530 00
OTHER INVESTMENTS:					
R. C. Bishop of Saint John	4%	1952	1,500 00	1,521 43	1,485 00
Archbishop of Moncton	4%	1949	1,000 00	1,000 00	990 00
R. C. Bishop of Chatham	4%	1951	1,000 00	1,000 22	990 00
TOTAL			3,500 00	3,521 65	3,465 00
TOTAL INVESTMENTS			39,000 00	38,820 54	33,527 50
TOTAL SINKING FUND			$39,067 84	$38,888 38	$33,595 34
AMOUNT OF TERM BOND FOR WHICH SINKING FUND IS REQUIRED			$382,000 00		

COUNTY OF GLOUCESTER

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$66,634 45
—Default Taxes	56,215 48
Jury and Prisoners' Board Refund	859 55
Fines	68 00
Fees	47 00
Provincial Government—Grants-in-Aid	11,267 80
Seed Account	156 40
Sundry	149 96
Balance, First of Year	22,923 15
TOTAL	**$158,321 79**

COUNTY OF GLOUCESTER

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$20,574 46
—Direct Relief	323 45
Administration of Justice	8,052 16
Assessing and Revising	2,407 08
Bank Interest	4,758 74
Board of Health	1,948 70
Councillors and Committees	2,291 78
Court House and Gaol	2,913 69
Office Salaries and Expenses	3,515 29
Collectors Commissions	9,192 48
Coupon Interest	19,787 50
Grants	467 00
Schools	24,788 17
Homes	1,139 31
Hospital	9,240 83
Doctors' Social Service	6,419 77
Sinking Fund Payment	2,301 23
Bank Loans Repaid	9,000 00
Sundry	755 80
Balance, End of Year	28,444 35
TOTAL	**$158,321 79**

COUNTY OF GLOUCESTER

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH		
	Total	Beresford	Bathurst	New Bandon
STATUTORY VALUATION—(January, 1932):				
Real Property	$6,717,507 00	$1,009,342 00	$1,821,755 00	$727,718 00
Personal Property	1,367,268 00	199,890 00	206,548 00	145,111 00
Income	187,864 00	31,400 00	48,934 00	12,010 00
TOTAL	8,272,639 00	1,240,632 00	2,077,237 00	884,839 00
ASSESSED VALUATION:				
Real Property—Resident	1,130,860 00	143,050 00	221,550 00	114,975 00
—Non-Resident	226,208 00	15,150 00	118,083 00	23,925 00
Personal Property	285,190 00	35,800 00	41,850 00	25,300 00
Income	183,100 00	23,150 00	40,000 00	28,100 00
TOTAL	1,825,358 00	217,150 00	421,483 00	192,300 00
RATE—PER $100.00 VALUATION:	....	9.00	3.60	3.75
AMOUNT ASSESSED:				
Property and Income	96,477 40	20,768 47	15,173 38	7,570 85
Poll	18,615 39	3,633 00	3,036 00	1,520 00
TOTAL	115,092 79	24,401 47	18,209 38	9,090 85
EXEMPTED VALUATION	(Not Given)			
PERCENTAGE OF TAX COLLECTIONS	57.9%	28%	51%	81%
RATEPAYERS:				
Income only	2,632	467	682	250
Poll only	8,680	1,211	1,320	760
Non-Resident	1,112	74	393	177
Others	33		33	
TOTAL	12,457	1,752	2,428	1,187

COUNTY OF GLOUCESTER

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH					
Paquetville	Caraquet	Shippegan	Inkerman	Saint Isidore	Saumarez
$334,805 00	$835,025 00	$573,147 00	$562,500 00	$335,723 00	$517,492 00
52,783 00	217,564 00	214,166 00	109,447 00	39,645 00	182,294 00
4,550 00	24,200 00	27,920 00	2,800 00	6,800 00	29,250 00
392,138 00	**1,076,789 00**	**815,233 00**	**674,747 00**	**381,988 00**	**729,036 00**
64,000 00	180,265 00	153,675 00	45,825 00	43,690 00	163,830 00
11,270 00	10,245 00	12,875 00	2,100 00	7,770 00	24,790 00
14,910 00	58,625 00	39,950 00	14,675 00	7,620 00	46,460 00
8,200 00	20,060 00	16,275 00	325 00	820 00	46,170 00
98,380 00	**269,195 00**	**222,775 00**	**62,925 00**	**59,900 00**	**281,250 00**
3.10	**5.34**	**7.30**	**12.80**	**5.42**	**3.10**
3,049 78	14,422 76	15,488 05	8,054 30	3,202 74	8,747 07
592 25	2,879 55	3,101 24	1,627 50	700 35	1,525 50
3,642 03	**17,302 31**	**18,589 29**	**9,681 80**	**3,903 09**	**10,272 57**
55%	**45%**	**33%**	**40%**	**56%**	**53%**
162	363	270	4	11	423
515	1,215	1,271	775	483	1,130
78	102	76	45	92	75
755	**1,680**	**1,617**	**824**	**586**	**1,628**

COUNTY OF KENT
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

P. C. Jonah

COUNCILLORS

J. Callander
N. Daigle
A. Richard
J. Roach
A. Gallant
O. J. Cormier
G. E. Little
R. McBeath
S. N. LeBlanc
J. M. Poirier
J. J. Vautour

A. LeBlanc
F. B. Richard
H. Cormier
G. Bernard
E. A. Allain
F. Leger
J. W. Campbell
H. S. Thurrott
P. Boudreau
J. G. Richard

VALUATORS

C. Murray
J. Leger
J. Roach

SECRETARY

L. P. A. Robichaud, M.P.

TREASURER

F. Ferguson

AUDITOR

Miss M. C. McInerney

ESTIMATED POPULATION—23,500

COUNTY OF KENT

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$129,307 52
Taxes Receivable—Current Year		$28,031 15	
—Previous Years		101,276 37	
		129,307 52	
CAPITAL ASSETS			20,350 00
FIXED ASSETS		12,050 00	
Land	$1,500 00		
Building	10,550 00		
	12,050 00		
EQUIPMENT, ETC.		1,500 00	
SINKING FUND		6,800 00	
Investments (Par Value)	5,000 00		
Cash in Bank	1,800 00		
	6,800 00		
		20,350 00	
TOTAL			**$149,657 52**

COUNTY OF KENT

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GENERAL	Sinking Fund	25	5%	Jan. 1959	14 George V, Chapter 68.

CURRENT LIABILITIES		$57,047 90
Bank Overdraft	$40,547 90	
Accounts Payable—Provincial Hospitals	16,500 00	
	57,047 90	
CAPITAL LIABILITIES—BONDED DEBT—GENERAL		75,000 00
SURPLUS, End of Year		17,609 62
TOTAL		$149,657 52

COUNTY OF KENT

STATEMENT OF DEBENTURES ISSUED—(Extended

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$75,000 00	$75,000 00		$75,000 00	$6,800 00	$5,621 68

COUNTY OF KENT

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$1,800 00**	**$1,800 00**	**$1,800 00**
INVESTMENTS:					
MUNICIPALITIES WITHIN THE PROVINCE:					
Municipality of Gloucester	4½%	1 Apr. 1955	5,000 00		4,950 00
TOTAL SINKING FUND			**$6,800 00**	**$1,800 00**	**$6,750 00**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$75,000 00**		

COUNTY OF KENT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Taxes—Treasurer	$42,209 61	
—Alms	19,628 18	
—Collectors Commissions	3,484 93	
—Refund of Shortages	55 74	
		65,378 46
Jury and Prisoners' Board Refund		1,629 65
Fines		40 00
Licenses		21 25
Refunds		112 50
Balance (Overdraft) End of Year		40,547 90
TOTAL		**$107,729 76**

COUNTY OF KENT

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$19,628 18
Administration of Justice	1,436 29
Assessing	907 12
Bank Interest	2,124 87
Board of Health	1,000 00
Councillors and Committees	915 69
Court House and Gaol	527 56
Office Salaries and Expenses	2,198 17
Collectors' Commissions	3,543 03
Coupon Interest	4,723 05
Grants—Moncton Hospital	2,000 00
Schools	15,837 68
Hospitals	1,504 60
Provincial Hospitals	2,873 00
Sheriff Salary and Costs	3,648 55
Sinking Fund Payment	11,516 86
Sundry	444 60
Balance (Overdraft) First of Year	32,900 51
TOTAL	**$107,729 76**

COUNTY OF KENT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH			
	Total	Acadieville	Carleton	Dundas	Harcourt
STATUTORY VALUATION—(1935):					
Real Property	$2,013,462 00	$114,499 00	$59,901 00	$304,537 00	$71,524 00
Personal Property	482,048 00	25,223 00	17,962 00	75,823 00	12,835 00
Income	73,980 00		380 00	1,400 00	3,200 00
TOTAL	2,569,490 00	139,722 00	78,243 00	381,760 00	87,559 00
ASSESSED VALUATION:					
Real Property—Resident	1,504,580 00	62,425 00	36,305 00	224,250 00	41,950 00
—Non-Resident	190,613 00	8,950 00	19,075 00	42,950 00	9,850 00
Personal Property	274,838 00	15,475 00	13,680 00	37,900 00	8,640 00
Income	183,095 00	6,225 00	18,100 00	41,200 00	4,550 00
TOTAL	2,153,126 00	93,075 00	87,160 00	346,300 00	64,990 00
RATE—PER $100.00 VALUATION:	......	3.56	2.05	2.10	3.30
AMOUNT ASSESSED:					
Property and Income	40,358 57	3,249 50	1,864 48	7,253 45	2,179 14
Poll	8,603 84	655 20	370 72	1,710 00	432 92
TOTAL	48,962 41	3,904 70	2,235 20	8,963 45	2,612 06
EXEMPTED VALUATION:	12,515 00	2,000 00	4,025 00	850 00	100 00
PERCENTAGE OF TAX COLLECTIONS		41.43%	21.56%	27.30%	30.68%
RATEPAYERS:					
Income Only	1,258	59	117	255	4
Poll Only	873				106
Non-Resident	790	49	45	143	76
Others	4,503	293	243	648	206
TOTAL	7,424	401	405	1,046	392

COUNTY OF KENT

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH						
Richibucto	St. Charles	St. Louis	St. Mary	St. Paul	Weldford	Wellington
$291,950 00	$92,085 00	$135,900 00	$273,011 00	$109,654 00	$284,081 00	$276,320 00
64,500 00	17,835 00	33,375 00	84,940 00	9,291 00	84,668 00	55,596 00
66,700 00	....	....	....	....	....	2,300 00
423,150 00	109,920 00	169,275 00	357,951 00	118,945 00	368,749 00	334,216 00
251,750 00	66,205 00	127,520 00	173,800 00	60,775 00	245,300 00	214,300 00
30,150 00	8,440 00	5,248 00	11,550 00	11,700 00	20,500 00	22,200 00
55,850 00	15,855 00	44,038 00	5,800 00	2,700 00	43,100 00	31,800 00
63,900 00	....	120 00	1,850 00	....	....	....
401,650 00	90,500 00	176,926 00	193,000 00	75,175 00	308,900 00	268,300 00
1.66	1.63	1.60	1.40	1.60	1.30	2.20
6,670 02	1,471 36	2,744 67	2,709 20	1,216 60	4,023 05	6,977 10
1,334 40	295 20	554 40	627 00	264 60	1,054 40	1,305 00
8,004 42	1,766 56	3,299 07	3,336 20	1,481 20	5,077 45	8,282 10
....	1,110 00	3,640 00	....	....	350 00	440 00
54.75%	42.46%	33.51%	57.37%	58.12%	48.77%	49.40%
357	...	1	7	1	6	451
16	118	20	254	111	230	18
103	57	29	65	52	86	85
617	239	467	416	203	530	641
1,093	414	517	742	367	852	1,195

COUNTY OF KINGS
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

S. H. Keith

COUNCILLORS

G. H. Hall
H. L. Harper
H. P. Jones
O. A. Flewelling
O. Howe
O. McDonald
J. A. Gilliland
C. R. De Mille
R. F. Pickett
F. H. Jones
W. J. Earle
A. W. Thompson
G. W. Andrews
J. Woods
G. Braman
T. Gilliland

W. H. Saunders
W. S. Wright
C. M. Vail
R. M. Pearson
T. H. Long
D. S. Law
J. Armstrong
J. W. Proctor
R. Pearson
A. E. Pearson
D. J. Floyd
A. E. Reid
J. J. Richardson
S. G. Parlee
F. K. Reynolds
W. Baxter

VALUATORS

T. H. Drummond
W. H. Perry
R. White

SECRETARY-TREASURER

Alice K. Spooner

AUDITOR

C. T. Wetmore

ESTIMATED POPULATION—21,000

COUNTY OF KINGS

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$43,746 28
Cash on Hand and in Bank		$19,856 74	
Taxes Receivable—Current Year	$17,970 04		
—Previous Years	5,646 24		
		23,616 28	
Sundry Accounts Receivable		112 46	
Prepaid Insurance		160 80	
		43,746 28	
CAPITAL ASSETS			79,500 00
FIXED ASSETS		77,500 00	
Land	1,500 00		
Buildings	76,000 00		
	77,500 00		
EQUIPMENT, ETC.		2,000 00	
		79,500 00	
TOTAL			**$123,246 28**

COUNTY OF KINGS

BALANCE SHEET—(Extended)

CURRENT LIABILITIES—ACCOUNTS PAYABLE	$11,196 13
SURPLUS, End of Year	112,050 15
TOTAL	$123,246 28

COUNTY OF KINGS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Taxes—Parishes	$53,428 77	
—Towns	5,923 65	
		59,352 42
Jury and Prisoners' Board Refund		615 85
Fines		25 00
Fees		30 00
Licenses		25 00
General Interest		113 72
Road Tax Collections		4,806 92
Tax Sales		991 23
Winter Road		93 31
Illegimate Childrens' Act		200 78
Sundry		554 78
Balance, First of Year		19,282 15
TOTAL		**$86,091 16**

COUNTY OF KINGS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$12,256 20
Administration of Justice	4,484 53
Board of Health	1,100 00
Councillors and Committees	741 20
Court House and Gaol	1,292 69
Office Salaries and Expenses	3,728 53
Clerk of the Peace	566 40
Grants	550 00
Schools	11,918 72
Hospitals	13,029 60
Provincial Hospital	8,066 00
Sheriff Salary and Costs	1,454 28
Road Tax—Provincial Treasurer	6,390 54
Winter Roads	56 95
Sundry	598 78
Balance, End of Year	19,856 74
TOTAL	**$86,091 16**

COUNTY OF KINGS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH					
	Total	Cardwell	Greenwich	Hammond	Hampton	Havelock	Kars
STATUTORY VALUATION— (May, 1928):							
REAL PROPERTY	$5,572,810 00	$259,750 00	$213,055 00	$100,760 00	$553,843 00	$390,550 00	$90,275 00
PERSONAL PROPERTY	841,670 00	46,450 00	15,745 00	12,440 00	49,210 00	88,150 00	14,125 00
INCOME	205,520 00	18,800 00	11,200 00	1,800 00	41,945 00	21,300 00	600 00
TOTAL	6,620,000 00	325,000 00	240,000 00	115,000 00	645,000 00	500,000 00	105,000 00
ASSESSED VALUATION:							
REAL PROPERTY—RESIDENT	3,115,370 00	144,500 00	118,100 00	40,550 00	368,055 00	290,425 00	61,900 00
—NON-RESIDENT	1,137,404 00	34,100 00	50,450 00	57,850 00	157,105 00	49,425 00	17,200 00
PERSONAL PROPERTY	253,740 00	18,500 00	17,550 00	5,400 00	31,500 00	45,900 00	12,750 00
INCOME	170,860 00	15,700 00	3,700 00	3,700 00	41,300 00	5,500 00	....
TOTAL	4,677,374 00	212,800 00	189,800 00	107,500 00	597,960 00	391,250 00	91,850 00
RATE—PER $100.00 VALUATION	......	1 60	.90	.70	1 10	.90	.52
AMOUNT ASSESSED:							
PROPERTY AND INCOME	40,598 45	3,404 80	1,710 55	743 40	6,354 31	3,510 76	474 10
POLL	9,576 87	678 60	411 40	157 72	1,102 50	681 00	100 00
TOTAL	50,175 32	4,083 40	2,121 95	901 12	7,516 81	4,191 76	574 10
EXEMPTED VALUATION	(Not Available)						
PERCENTAGE OF TAX COLLECTIONS	......	61.8%	72.2%	59.8%	48.8%	71.4%	97.7%
RATEPAYERS:							
INCOME ONLY	1,016	84	14	37	112	3	..
POLL ONLY	680	6	40	....	100	...	23
NON-RESIDENT	2,094	45	114	50	195	109	41
OTHERS	4,250	195	214	80	357	545	95
TOTAL	8,040	330	382	167	773	657	159

COUNTY OF KINGS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH								
Kingston	Norton	Rothesay	Springfield	Studholm	Sussex	Upham	Waterford	Westfield
$396,115 00	$407,890 00	$459,705 00	$344,945 00	$738,575 00	$765,100 00	$215,800 00	$137,000 00	$499,445 00
52,860 00	64,860 00	39,195 00	52,955 00	175,825 00	153,300 00	37,800 00	15,200 00	23,555 00
1,025 00	32,250 00	1,100 00	2,100 00	25,600 00	31,600 00	6,400 00	7,800 00	2,000 00
450,000 00	505,000 00	500,000 00	400,000 00	940,000 00	950,000 00	260,000 00	160,000 00	525,000 00
164,550 00	305,950 00	183,150 00	236,600 00	456,600 00	364,400 00	147,800 00	62,300 00	170,490 00
35,200 00	40,200 00	177,300 00	30,800 00	71,700 00	38,700 00	50,150 00	52,704 00	274,520 00
1,750 00	17,800 00	3,550 00	30,100 00	5,900 00	24,300 00	26,100 00	6,500 00	6,140 00
15,200 00	31,000 00	3,100 00	500 00	12,200 00	18,200 00	10,600 00	8,700 00	1,460 00
216,700 00	394,950 00	367,100 00	298,000 00	546,400 00	445,600 00	234,650 00	130,204 00	452,610 00
1 51	1 00	1 00	1 18	1 30	1 30	65	1 27	65
3,020 26	3,928 50	4,041 40	3,356 97	7,072 45	5,890 55	1,525 30	1,652 79	2,912 31
601 70	892 00	342 00	677 10	1,508 70	1,113 90	291 25	334 40	624 60
3,621 96	4,820 50	4,383 40	4,034 07	8,581 15	7,004 45	1,816 55	1,987 19	3,536 91
51.8%	51.4%	72.5%	57.2%	56.2%	54.6%	64.5%	72.9%	62.9%
143	187	11	...	98	162	86	69	10
...	9	109	98	148	25	...	...	113
116	116	343	92	88	72	89	60	564
335	355	278	375	474	393	171	96	287
594	667	741	565	808	652	346	225	974

COUNTY OF MADAWASKA

ANNUAL REPORT

FOR

THE YEAR ENDED

DECEMBER 31, 1936

OFFICIALS

1937

WARDEN

J. W. Verret

COUNCILLORS

D. Cyr
J. T. Clair
R. Long
F. J. Pelletier
S. Martin
T. Daigle
V. Daigle
E. Daigle
T. Ouellet
W. F. Picard
H. Michaud
E. Rice
R. Morneault
R. Ouellet
A. Ouellet
P. Clavet
J. D. Martin
C. Thibodeau
F. Thibodeau
A. J. Beaulieu
E. Beaulieu
A. Cyr
C. Thibodeau
L. T. Michaud
H. Daigle
A. J. Laforge
A. Poitras

VALUATORS

D. Z. Daigle
D. Nadeau
F. Levesque

SECRETARY-TREASURER

T. D. Hebert

AUDITOR

J. Verret

ESTIMATED POPULATION—24,527

COUNTY OF MADAWASKA

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$67,125 22
Cash on Hand and in Bank		$720 00	
Taxes Receivable—Current Year	$34,770 73		
—Previous Years	31,634 49		
		66,405 22	
		67,125 22	
CAPITAL ASSETS—FIXED ASSETS			55,000 00
Land		10,000 00	
Buildings		45,000 00	
		55,000 00	
TOTAL			**$122,125 22**

COUNTY OF MADAWASKA

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$69,262 96
Bank Loans	$68,500 00	
Accounts Payable	762 96	
	69,262 96	
CAPITAL LIABILITIES—BONDED DEBT (See Supporting Statement)		10,000 00
SURPLUS, End of Year		42,862 26
TOTAL		**$122,125 22**

COUNTY OF MADAWASKA

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
REGISTRY OFFICE	Serial	17	5½%	1947	20 George V, Chapter 58.

COUNTY OF MADAWASKA

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$17,000 00	$17,000 00	$7,000 00	$10,000 00		

COUNTY OF MADAWASKA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$31,932 32	
—Default Taxes	39,823 50	
		71,755 82
Jury and Prisoners' Board Refund		633 50
Fines		16 00
Licenses		154 85
Sundry		920 81
Balance, First of Year		380 01
Balance, End of Year	720 00	
Less Outstanding Cheques	762 96	
		42 96
TOTAL		**$73,903 95**

COUNTY OF MADAWASKA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$12,555 43
Administration of Justice	5,257 33
Assessing and Revising	2,269 07
Bank Interest	3,737 79
Board of Health	1,200 00
Councillors and Committees	1,368 40
Court House and Gaol	3,014 13
Office Salaries and Expenses	1,984 44
Collectors Commissions	4,487 51
Coupon Interest	605 00
Clerk of the Peace	150 00
Grants	1,500 00
Schools	14,288 91
Homes	1,276 03
Hospital—Sanatorium	4,033 16
Provincial Hospital	5,462 33
Sheriff Salary and Cost	625 00
Bank Loans Repaid	4,000 00
Debentures Matured and Paid	2,000 00
Winter Roads	2,160 86
Road Taxes—Provincial Treasurer	1,512 25
Sundry	416 31
TOTAL	**$73,903 95**

COUNTY OF MADAWASKA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

	Total	PARISH				
		St. Francis	Clair	Baker Lake	Baker Brook	St. Hilaire
STATUTORY VALUATION— (Date not Given):						
Real Property	$3,345,340 00	$223,713 00	$137,770 00	$99,940 00	$161,610 00	$109,550 00
Personal Property	621,339 00	35,457 00	44,190 00	52,455 00	85,997 00	26,905 00
Income	183,500 00	10,000 00	17,500 00	7,200 00	13,100 00	5,000 00
TOTAL	4,150,179 00	269,170 00	199,460 00	159,595 00	260,707 00	141,455 00
ASSESSED VALUATION:						
Real Property—Resident	728,016 00	64,450 00	51,525 00	44,050 00	53,950 00	42,750 00
—Non-Resident	325,773 00	31,607 00	12,125 00	7,300 00	24,050 00	18,650 00
Personal Property	151,110 00	16,150 00	9,625 00	11,850 00	17,950 00	10,950 00
Income	30,350 00	100 00	7,000 00	400 00	2,200 00	1,000 00
TOTAL	1,235,249 00	112,307 00	80,275 00	63,600 00	98,150 00	73,350 00
RATE—PER $100.00 VALUATION:	....	1.00	2.40	3.45	3.00	1.68
AMOUNT ASSESSED:						
Property and Income	47,414 63	2,428 40	1,926 00	2,199 90	2,944 50	1,232 28
Poll	8,965 95	464 10	394 80	428 00	594 15	253 70
TOTAL	56,380 58	2,892 50	2,320 80	2,627 90	3,538 65	1,485 98
EXEMPTED VALUATION:	(None)					
PERCENTAGE OF TAX COLLECTIONS:	56.64%	81%	66%	10%	52%	44%
RATEPAYERS:						
Income Only	443	2	102	2	9	10
Poll Only	4,153	280	188	214	233	118
Non-Resident	464	24	31	32	40	37
Others	507	156	13	11	42	10
TOTAL	5,567	462	334	259	324	175

COUNTY OF MADAWASKA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

Madawaska	St. Jacques	St. Joseph	St. Basile	Riviere Verte	Ste. Anne	N. D. de Lourdes	St. Leonard	St. Andre
$245,473 00	$242,939 00	$165,861 00	$244,281 00	$345,899 00	$430,041 00	$147,154 00	$426,183 00	$364,926 00
24,630 00	44,170 00	22,815 00	56,190 00	58,870 00	54,775 00	14,465 00	40,060 00	60,360 00
16,400 00	11,200 00	5,000 00	14,600 00	17,100 00	22,000 00	6,500 00	16,200 00	21,700 00
286,503 00	**298,309 00**	**193,676 00**	**315,071 00**	**421,869 00**	**506,816 00**	**168,119 00**	**482,443 00**	**446,986 00**
47,600 00	41,141 00	30,600 00	74,050 00	34,200 00	67,850 00	21,250 00	62,600 00	92,000 00
22,575 00	23,067 00	15,407 00	6,782 00	34,187 00	57,150 00	14,099 00	45,057 00	13,717 00
6,750 00	7,275 00	13,300 00	10,160 00	2,625 00	10,475 00	3,400 00	17,700 00	12,900 00
2,500 00	11,925 00	250 00	1,300 00	1,900 00	200 00	......	......	1,575 00
79,425 00	**83,408 00**	**59,557 00**	**92,292 00**	**72,912 00**	**135,675 00**	**38,749 00**	**125,357 00**	**120,192 00**
3.50	**2.80**	**2.80**	**3.50**	**6.60**	**3.00**	**5.60**	**4.50**	**4.00**
3,292 48	2,892 13	2,232 93	3,270 30	5,589 49	5,477 86	2,547 00	6,482 76	4,988 60
678.50	577 00	467 20	666 90	572 20	1,086 80	499 20	1,324 00	959 40
3,970 98	**3,469 13**	**2,700 13**	**3,937 20**	**6,161 69**	**6,564 66**	**3,046 20**	**7,806 67**	**5,858 00**
49%	**44%**	**45%**	**54%**	**66%**	**67%**	**43%**	**51%**	**44%**
24	**252**	**2**	**4**	**23**	**4**	...	...	**9**
295	**406**	**292**	**351**	**327**	**494**	**156**	**331**	**468**
41	**45**	**34**	**33**	**42**	**10**	**23**	**51**	**21**
9	**59**	**9**	**21**	**21**	**51**	**16**	**38**	**51**
369	**762**	**337**	**409**	**413**	**559**	**195**	**420**	**549**

COUNTY OF NORTHUMBERLAND
ANNUAL REPORT
FOR
THE YEAR ENDED
JANUARY 4, 1938

OFFICIALS

1937

WARDEN

F. A. Menzies

COUNCILLORS

S. J. Breau
W. P. Anderson
M. A. Hambrook
C. Ross
P. C. Price
W. Hurley
R. J. McCoombs
B. J. Williston
C. O'Brien
A. J. Carter
J. W. McNaughton
F. A. Holland
J. Jenkins
C. Chiasson
J. Wilson

F. W. Swazey
J. M. O'Brien
F. Dolan
S. Wood
N. McKinnon
D. S. Creaghan
B. A. Tozer
A. P. Copp
H. Copp
M. Sutherland
R. Somers
P. O. Chiasson
F. F. Richard
W. J. Mowatt
J. Cassidy

VALUATORS

J. W. Maloney
A. G. Dickson
A. Holmes

SECRETARY-TREASURER

W. H. Teed

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—34,124

COUNTY OF NORTHUMBERLAND

BALANCE SHEET

AS AT JANUARY 4, 1938

CURRENT ASSETS			$271,075 39
Cash on Hand and in Bank		$2,816 86	
Taxes Receivable—Current Year	$90,481 15		
—Previous Years	177,777 38		
		268,258 53	
		271,075 39	
CAPITAL ASSETS			110,891 67
FIXED ASSETS		48,335 00	
Land	7,635 00		
Building	40,700 00		
	48,335 00		
SINKING FUND		62,556 67	
Investments (Par Value)	61,933 33		
Cash in Bank	623 34		
	62,556 67		
		110,891 67	
DEFICIT—End of Year			336,463 28
TOTAL			**$718,430 34**

COUNTY OF NORTHUMBERLAND

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$139,744 09
Bank Loans	$54,500 00	
Accounts Payable	85,244 09	
	139,744 09	
CAPITAL LIABILITIES—BONDED DEBT (See Supporting Statement)		420,000 00
TRUST FUNDS		427 72
Winter Roads	108 22	
Dog Tax	154 30	
Land Sales, etc.	165 20	
	427 72	
RESERVED FOR UNCOLLECTIBLE TAXES		158,258 53
TOTAL		**$718,430 34**

COUNTY OF NORTHUMBERLAND

STATEMENT OF DEBENTURES ISSUED

AS AT JANUARY 4, 1938

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Patriotic	Sinking Fund	40	5%	1 July 1956	Acts 1916, Chapter 8.
Relief and Ordinary Expenditure	Sinking Fund	10	6%	1 Mar. 1943	Acts 1933, Chapter 75.
Relief and Ordinary Expenditure	Sinking Fund	15	5½%	1 Sep. 1948	Acts 1933, Chapter 75.
Relief and Ordinary Expenditure	Sinking Fund	20	5%	15 Apr. 1954	Acts 1934, Chapter 72.
Ordinary Expenditure	Sinking Fund	20	4½%	1 Aug. 1955	
Ordinary Expenditure	Serial	20	4½%	1 Feb. 1957	Acts 1936, Chapter 80.
GRAND TOTAL					

COUNTY OF NORTHUMBERLAND

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$30,000 00	$30,000 00		$30,000 00		$10,092 84
100,000 00	100,000 00		100,000 00		35,369 52
50,000 00	50,000 00		50,000 00		10,603 74
150,000 00	150,000 00		150,000 00		15,724 31
25,000 00	25,000 00		25,000 00		1,712 67
65,000 00	65,000 00		65,000 00		
$420,000 00	$420,000 00		$420,000 00	$62,556 67	$73,503 08

COUNTY OF NORTHUMBERLAND

STATEMENT OF SINKING FUND

AS AT JANUARY 4, 1938

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$623 34	$623 34	$623 34
INVESTMENTS:					
DOMINION OF CANADA	4½%	1946	500 00		555 00
PROVINCE OF SASKATCHEWAN:					
	6%	1952	1,000 00		750 00
	4%	1954	1,000 00		650 00
TOTAL			**2,000 00**		**1,400 00**
PROVINCE OF ALBERTA:					
	6%	1947	1,000 00		630 00
	5%	1955	1,000 00		520 00
TOTAL			**2,000 00**		**1,150 00**
PROVINCE OF BRITISH COLUMBIA:					
	5½%	1945	2,000 00		2,020 00
	6%	1947	7,000 00		7,210 00
	5%	1949	1,000 00		995 00
	4½%	1969	1,000 00		940 00
TOTAL			**11,000 00**		**11,165 00**
PROVINCE OF NEW BRUNSWICK:					
	5%	1943	1,000 00		1,040 00
	3½%	1956	1,000 00		950 00
	4½%	1961	2,000 00		2,070 00
	4%	1963	1,000 00		990 00
TOTAL			**5,000 00**		**5,050 00**
OWN BONDS:					
	4½%	1955	**9,000 00**		**8,685 00**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1954	1,500 00		[illegible],582 50
City of Saint John	3½%	1943	1,000 00		995 00
City of Saint John	4%	1946	2,433 33		2,445 50
Town of Campbellton	5½%	1948	5,000 00		5,175 00
Town of Campbellton	4%	1956	2,000 00		1,930 00
Town of Edmundston	4%	1941	2,000 00		1,980 00
Town of Edmundston	5%	1946	2,500 00		2,537 50
Town of Edmundston	5½%	1949	500 00		520 00
Town of Edmundston	5%	1960	2,000 00		2,050 00
Town of Milltown	5%	1947	5,000 00		5,200 00
Town of Newcastle	4%	1944	1,000 00		1,000 00
Town of Sunny Brae	5%	1951	1,000 00		990 00
Town of Sunny Brae	4½%	1956	1,000 00		970 00
TOTAL			**26,933 33**		**27,375 50**
TOTAL INVESTMENTS—CARRIED FORWARD			**$56,433 33**		**$55,380 50**
GRAND TOTAL—CARRIED FORWARD			**$57,056 67**		**$56,003 84**

COUNTY OF NORTHUMBERLAND

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$57,056 67		$56,003 84
TOTAL INVESTMENTS—BROUGHT FORWARD			$56,433 33		$55,380 50
SCHOOL BONDS:					
Campbellton School Board	4%	1957	1,000 00		965 00
Moncton School Board	4%	1954	2,500 00		2,500 00
Rothesay School Board	3½%	1961	1,000 00		935 00
TOTAL			4,500 00		4,400 00
OTHER INVESTMENTS—					
R. C. Bishop of Chatham	4%	1951	1,000 00		990 00
TOTAL INVESTMENTS			61,933 33		60,770 50
TOTAL SINKING FUND			$62,556 67		$61,393 84
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$355,000 00		

COUNTY OF NORTHUMBERLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JANUARY 4, 1938

RECEIPTS

Collections—Current Taxes	$52,093 86	
—Default Taxes	65,255 36	
		117,349 22
Jury and Prisoners Board Refund		1,199 30
Fines		146 00
Licenses		135 00
General Interest		66 86
Special Funds		244 47
Rentals		328 00
Sale of Bonds		65,000 00
Balance, First of Year		8,264 12
TOTAL		$192,732 97

COUNTY OF NORTHUMBERLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$20,545 96
Administration of Justice	6,000 98
Assessing and Revising	2,872 57
Bank Interest	4,615 32
Board of Health	3,000 00
Councillors and Committees	1,740 20
Court House and Gaol	5,633 36
Office Salaries and Expenses	5,580 37
Collectors' Commissions	6,766 57
Coupon Interest	20,937 50
Clerk of the Peace	1,875 70
Grants	3,200 00
Schools	20,678 33
Homes	1,114 90
Hospitals	2,243 92
Provincial Hospital	569 29
Sheriff Salary and Costs	1,231 70
Sinking Fund Deposit	16,000 00
Special Funds	205 11
Bank Loans Repaid	63,000 00
Sundry	2,104 33
Balance, End of Year	2,816 86
TOTAL	$192,732 97

COUNTY OF NORTHUMBERLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED JANUARY 4, 1938

		PARISH				
	Total	Alnwick	Blackville	Blissfield	Chatham	Derby
STATUTORY VALUATION— (January 12, 1934):						
Real Property	$6,625,574 00	$663,275 00	$731,825 00	$432,098 00	$787,610 00	$308,668 00
Personal Property	768,006 00	85,390 00	48,290 00	65,372 00	153,485 00	48,760 00
Income	1,391,900 00	179,500 00	152,150 00	71,050 00	190,850 00	64,000 00
TOTAL	8,785,480 00	928,165 00	932,265 00	568,520 00	1,131,945 00	421,428 00
ASSESSED VALUATION:						
Real Property—Resident	1,946,599 00	372,775 00	195,975 00	96,035 00	217,900 00	74,700 00
—Non-Resident	649,375 00	49,650 00	29,000 00	40,415 00	155,050 00	20,250 00
Personal Property	358,572 00	64,575 00	900 00	14,550 00	93,525 00	14,200 00
Income	752,291 00	112,950 00	54,500 00	37,925 00	98,800 00	48,750 00
TOTAL	3,706,837 00	599,950 00	280,375 00	188,925 00	565,275 00	157,900 00
RATE—PER $100.00 VALUATION	......	1.86	3.25	2.50	2.20	2.50
AMOUNT ASSESSED:						
Property and Income	92,039 92	11,159 09	9,125 50	4,727 30	12,418 45	3,947 50
Poll	18,645 58	2,238 00	1,795 50	922 35	2,587 50	797 50
TOTAL	110,685 50	13,397 09	10,921 00	5,649 65	15,005 95	4,745 00
EXEMPTED VALUATION	29,700 00	7,350 00	......	......	3,000 00	2,700 00
PERCENTAGE OF TAX COLLECTIONS	36.2%	20.9%	31.7%	59.2%	56.4%	43.1%
RATEPAYERS:						
Income Only	3,055	448	349	203	367	117
Poll Only	21	...	...	...	8	1
Non-Resident	894	92	103	55	85	35
Others	5,610	840	606	267	446	249
TOTAL	9,580	1,380	1,058	525	906	402

COUNTY OF NORTHUMBERLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH							
Glenelg	Hardwicke	Ludlow	Nelson	Newcastle	North Esk	South Esk	Rogersville
$506,110 00	$342,663 00	$316,795 00	$561,175 00	$600,010 00	$566,010 00	$452,040 00	$357,295 00
47,100 00	58,631 00	21,745 00	56,635 00	43,483 00	54,390 00	35,855 00	48,870 00
90,850 00	95,600 00	67,400 00	106,200 00	100,850 00	101,200 00	70,550 00	101,700 00
644,060 00	**496,894 00**	**405,940 00**	**724,010 00**	**744,343 00**	**721,600 00**	**558,445 00**	**507,865 00**
127,050 00	122,835 00	101,554 00	156,525 00	184,575 00	97,500 00	101,250 00	97,925 00
27,550 00	24,400 00	38,285 00	41,600 00	139,625 00	47,850 00	24,600 00	11,100 00
21,375 00	24,385 00	9,975 00	28,425 00	36,687 00	22,375 00	13,050 00	14,550 00
32,400 00	71,370 00	33,246 00	82,050 00	94,800 00	44,800 00	25,100 00	15,600 00
208,375 00	**242,990 00**	**183,060 00**	**308,600 00**	**455,687 00**	**212,525 00**	**164,000 00**	**139,175 00**
2.64	**2.38**	**2.28**	**2.50**	**2.05**	**3.20**	**3.70**	**4.12**
5,431 14	5,783 01	4,173 77	7,707 49	9,157 46	6,607 20	6,068 00	5,734 01
1,079 70	1,151 28	906 20	1,586 30	1,966 25	1,300 00	1,188 00	1,127 00
6,510 84	**6,934 29**	**5,079 97**	**9,293 79**	**11,123 71**	**7,907 20**	**7,256 00**	**6,861 01**
......	......	......	**3,900 00**	**8,100 00**	**2,400 00**	......	**2,250 00**
20.8%	**19.4%**	**43.7%**	**40.9%**	**49.2%**	**43.8%**	**26.8%**	**15%**
106	**236**	**146**	**249**	**335**	**229**	**125**	**145**
...	...	...	...	...	**2**	**10**	...
102	**43**	**55**	**74**	**63**	**63**	**62**	**62**
340	**365**	**331**	**434**	**531**	**412**	**341**	**448**
548	**644**	**532**	**757**	**929**	**706**	**538**	**655**

COUNTY OF QUEENS

ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS

1937

WARDEN

F. C. Stultz

COUNCILLORS

O. Black
W. Kierstead
S. S. Fashay
K. McAlpine
A. McMann
W. Welton
F. Darrah
B. Hay
C. Cooper
T. Sharpe

E. Beckett
L. Akerley
M. J. Doney
F. Jones
M. Webb
F. Farris
M. Miller
B. Carpenter
L. Jones

VALUATORS

M. Brown
H. McCartney
W. McMulkin
R. Carey
A. Barton

R. Orchard
V. Parkhill
C. Vallis
J. Wilson
A. White

SECRETARY-TREASURER

W. G. Brooks

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—11,219

COUNTY OF QUEENS

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$24,813 95
Cash on Hand and in Bank		$967 56	
Taxes Receivable—Current Year	$14,747 58		
—Previous Years	8,587 56	23,335 14	
Sundry Accounts Receivable		511 25	
		24,813 95	
CAPITAL ASSETS			47,114 62
FIXED ASSETS— LAND AND BUILDINGS		45,000 00	
SINKING FUND:		2,114 62	
Investments (Par Value)	1,200 00		
Cash in Bank	914 62		
	2,114 62		
		47,114 62	
TOTAL			**$71,928 57**

COUNTY OF QUEENS

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$4,379 57
Accounts Payable—Provincial Hospital	$2,735 00	
—T. B. Sanatorium	1,000 00	
—Sundry	644 57	
	4,379 57	
CAPITAL LIABILITIES—BONDED DEBT		22,000 00
SURPLUS:		45,549 00
Sinking Fund Reserve	5,352 58	
Balance, End of Year	40,196 42	
	45,549 00	
TOTAL		$71,928 57

COUNT OF QUEENS

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
MUNICIPAL DEBT:					
	Sinking Fund	10	6%	15 Apr. 1943	23 George V, Chapter 54.
	Sinking Fund	20	5%	15 Apr. 1954	24 George V, Chapter 76.
	Sinking Fund	20	4½%	15 Apr. 1956	1 Edw. VIII, Chapter 73.
TOTAL					

COUNTY OF QUEENS

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$10,000 00	$10,000 00		$10,000 00	$1,952 71	$3,536 95
7,000 00	7,000 00		7,000 00		733 80
5,000 00	5,000 00		5,000 00	161 91	167 91
$22,000 00	$22,000 00		$22,000 00	$2,114 62	$4,438 66

COUNTY OF QUEENS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$914 62	$914 62	$914 62
INVESTMENTS:					
PROVINCE OF MANITOBA	4%	2 Jan. 1950	200 00	195 58	156 00
PROVINCE OF ALBERTA	4%	15 Dec. 1954	1,000 00	966 50	510 00
TOTAL INVESTMENTS			**1,200 00**	**1,162 08**	**666 00**
TOTAL SINKING FUND			**$2,114 62**	**$2,076 70**	**$1,580 62**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$22,000 00**		

COUNTY OF QUEENS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$22,272 92	
—Default Taxes	13,782 95	
		36,055 87
Jury and Prisoners' Board Refund		111 75
Fines		44 87
Licenses		106 50
Sundry		1,118 98
Balance, First of Year		1,179 04
TOTAL		**$38,617 01**

COUNTY OF QUEENS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$5,091 59
Administration of Justice	923 23
Assessing and Revising	1,011 69
Bank Interest	308 08
Board of Health	600 00
Councillors and Committees	648 60
Court House and Gaol	1,594 16
Office Salaries and Expenses	2,039 23
Collectors' Commissions	2,151 11
Coupon Interest	1,175 00
Clerk of the Peace	250 00
Grants	250 00
Schools	8,961 16
Homes	1,000 39
Hospital	5,961 10
Provincial Hospital	4,220 00
Sheriff Salary and Costs	500 00
Sinking Fund Payment	761 91
Sundry	202 20
Balance, End of Year	967 56
TOTAL	**$38,617 01**

COUNTY OF QUEENS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH		
	Total	Brunswick	Cambridge	Canning
STATUTORY VALUATION—(April, 1926)	$2,457,977 00	$68,533 00	$242,417 00	$268,567 00
(Details not known)				
ASSESSED VALUATION:				
Real Property—Resident	1,553,140 00	35,200 00	210,600 00	161,450 00
—Non-Resident	333,711 00	7,450 00	24,800 00	59,350 00
Personal Property	243,550 00	7,400 00	16,000 00	12,700 00
Income	211,550 00		9,000 00	68,950 00
TOTAL	2,341,951 00	50,050 00	260,400 00	302,450 00
RATE—PER $100.00 VALUATION		1.44	1.40	1.21
AMOUNT ASSESSED:				
Property and Income	5,347 42	126 56	218 60	732 30
Poll	31,561 13	720 72	3,645 60	3,659 65
TOTAL	36,908 55	847 28	3,864 20	4,391 95
EXEMPTED VALUATION	Nil			
PERCENTAGE OF TAX COLLECTIONS	60.3%	67%	69%	57%
RATEPAYERS:				
Income Only	1,241		57	445
Poll Only	107	12		
Non-Resident	756	33	71	115
Others	2,757	75	305	221
TOTAL	4,861	120	433	781

COUNTY OF QUEENS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

			PARISH			
Chipman	**Gagetown**	**Hampstead**	**Johnston**	**Petersville**	**Waterboro**	**Wickham**
$317,323 00	$291,527 00	$323,180 00	242,377 00	$295,833 00	$221,520 00	$186,700 00
183,800 00	162,640 00	186,550 00	142,600 00	234,100 00	119,500 00	116,700 00
5,700 00	46,511 00	63,800 00	21,850 00	36,300 00	27,700 00	40,250 00
44,150 00	71,300 00	37,750 00	12,750 00	6,600 00	24,700 00	10,200 00
56,650 00	16,100 00		14,500 00	20,300 00	17,850 00	8,200 00
290,300 00	**296,551 00**	**288,100 00**	**191,700 00**	**297,300 00**	**189,750 00**	**175,350 00**
1.70	**1.20**	**1.25**	**1.75**	**1.15**	**1.40**	**1.14**
698 15	689 50	722 76	652 03	683 02	447 95	376 55
4,935 10	3,558 61	3,601 25	3,354 75	3,419 95	2,656 50	2,009 00
5,633 25	**4,248 11**	**4,324 01**	**4,006 78**	**4,102 97**	**3,104 45**	**2,385 55**
81%	**70%**	**70%**	**59%**	**67%**	**43.5%**	**53%**
238	50		130	142	137	42
		22	11	55		7
30	78	78	90	97	75	89
470	310	347	311	370	193	155
738	**438**	**447**	**542**	**664**	**405**	**293**

COUNTY OF RESTIGOUCHE
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

P. Fraser

COUNCILLORS

J. E. Donally	R. J. Harper
A. Murchie	P. W. Caldwell
L. Giroux	H. Moores
H. Diotte	F. J. Leonard
T. LeBlanc	J. D. Levasseur
G. Campbell	G. Desjardins
J. Savois	C. Labrie
J. Hunt	A. Gagne
Dr. J. A. Roy	

VALUATORS

W. Savage	F. H. Warman
R. McKenzie	R. Cleveland
T. Lake.	C. Martin
W. Glover	J. Turnbull

SECRETARY-TREASURER

J. L. Bernard

AUDITORS

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—31,000

COUNTY OF RESTIGOUCHE

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$204,979 32
Cash on Hand and in Bank		11,768 43	
Taxes Receivable—Current Year	57,400 03		
—Previous Years	135,810 86		
		193,210 89	
		204,979 32	
CAPITAL ASSETS			106,325 81
FIXED ASSETS—LAND AND BUILDINGS		80,000 00	
SINKING FUND		26,325 81	
Investments (Par Value)	25,500 00		
Cash in Bank	825 81		
	26,325 81		
		106,325 81	
TRUST AND SPECIAL FUNDS			491 05
DEFICIT			6,111 58
TOTAL			**$317,907 76**

COUNTY OF RESTIGOUCHE

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$67,416 71
Bank Overdraft	41	
Bank Loans	22,500 00	
Accounts Payable	44,916 30	
	67,416 71	
CAPITAL LIABILITIES—BONDED DEBT		140,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		110,000 00
TRUST AND SPECIAL FUNDS—CONTRA		491 05
TOTAL		$317,907 76

COUNTY OF RESTIGOUCHE
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Court House	Sinking Fund	20	5%	15 June 1945	15 George V, Chapter 92.
Gaol	Sinking Fund	20	5%	1 June 1951	21 George V, Chapter 96.
Current Deficit	Sinking Fund	10	6%	15 July 1942	22 George V, Chapter 83.
GRAND TOTAL					

COUNTY OF RESTIGOUCHE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$55,000 00	$55,000 00		$55,000 00		$27,752 58
15,000 00	15,000 00		15,000 00		3,341 21
70,000 00	70,000 00		70,000 00		31,579 03
$140,000 00	$140,000 00		$140,000 00	$26,325 81	$62,672 82

COUNTY OF RESTIGOUCHE

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$825 81	$825 81	$825 81
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN	6%	1952	2,000 00	1,988 77	1,500 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1954	10,000 00	10,081 73	10,650 00
	5%	1957	1,000 00	1,008 18	1,070 00
TOTAL			11,000 00	11,089 91	11,720 00
OWN BONDS					
	6%	1942	5,000 00	5,304 98	5,200 00
	5%	1951	500 00	539 00	515 00
TOTAL			5,500 00	5,843 98	5,715 00
MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	4½%	1971	3,000 00	3,236 22	3,142 50
Town of St. Andrews	4%	1956	2,000 00	2,069 87	2,000 00
TOTAL			5,000 00	5,306 09	5,142 50
OTHER INVESTMENTS:					
R. C. Bishop of Chatham	5%	1962	2,000 00	1,891 59	2,140 00
TOTAL INVESTMENTS			25,500 00	26,120 34	26,217 50
TOTAL SINKING FUND			$26,325 81	$26,946 15	$27,043 31
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$140,000 00		

COUNTY OF RESTIGOUCHE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$57,625 58	
—Default Taxes	48,143 13	
		105,768 71
Jury and Prisoners' Board Refund		878 30
Fines		124 50
Licenses		20 00
Sundry		73 24
Balance, First of Year		6,884 79
TOTAL		**$113,749 54**

COUNTY OF RESTIGOUCHE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$12,413 39
—Direct Relief	6,205 62
Administration of Justice	5,337 39
Assessing and Revising	2,548 81
Bank Interest	1,914 86
Board of Health	2,500 00
Councillors and Committees	1,406 80
Court House and Gaol	3,347 88
Office Salaries and Expenses	5,281 41
Collectors' Commissions	5,481 14
Coupon Interest	7,157 50
Clerk of the Peace	1,420 52
Grants	4,300 00
Schools	18,094 54
Homes and Hospital	13,846 33
Sheriff Salary and Cost	1,224 92
Sinking Fund Payment	7,000 00
Bank Loans Repaid	2,500 00
Balance, End of Year	11,768 43
TOTAL	**$113,749 54**

COUNTY OF RESTIGOUCHE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH		
	Total	Durham	Colborne	Balmoral
STATUTORY VALUATION—(4 January, 1932)	**$7,741,760 00**	**$1,348,825 00**	**$989,500 00**	**$461,650 00**
(Details not available)				
ASSESSED VALUATION:				
Real Property—Resident	2,540,310 00	120,060 00	98,950 00	64,450 00
—Non-Resident	985,425 00	6,250 00	44,375 00	3,500 00
Personal Property	580,865 00	36,240 00	45,400 00	16,700 00
Income	803,200 00	71,300 00	25,900 00	20,500 00
TOTAL	**4,909,800 00**	**233,850 00**	**214,625 00**	**105,150 00**
RATE—PER $100.00 VALUATION		**5.40**	**3.10**	**3.97**
AMOUNT ASSESSED:				
Property and Income	82,358 21	13,577 40	6,654 35	4,169 41
Poll	15,346 30	2,358 00	1,302 40	833 52
TOTAL	**97,704 51**	**15,935 40**	**7,956 75**	**5,002 93**
EXEMPTED VALUATION	Nil			
PERCENTAGE OF TAX COLLECTIONS	(Not Given)			
RATEPAYERS	**6,440**	**1,140**	**483**	**575**
(Details not given)				

COUNTY OF RESTIGOUCHE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH				
Dalhousie	Addington	Eldon	Grimmer	St. Quentin
$1,119,300 00	**$1,148,370 00**	**$838,260 00**	**$504,730 00**	**$1,331,135 00**
148,625 00	1,908,900 00	55,600 00	50,750 00	92,975 00
68,200 00	448,300 00	296,375 00	89,425 00	29,000 00
	422,100 00	9,625 00	12,850 00	37,950 00
75,600 00	561,700 00	14,800 00	30,225 00	3,175 00
292,425 00	**3,341,000 00**	**376,400 00**	**183,250 00**	**163,100 00**
2.90	**1.35**	**1.56**	**2.15**	**6.84**
8,480 60	28,748 70	5,818 73	3,753 30	11,156 04
1,875 00	4,894 20	1,157 20	691 90	2,233 76
10,355 60	**33,642 90**	**6,975 93**	**4,445 20**	**13,389 80**
$1,040	**$1,581**	**$467**	**$441**	**$713**

COUNTY OF SAINT JOHN
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

G. H. Simpson

COUNCILLORS

E. C. Seeley
N. MacKellar
C. Quinton
R. J. Moore
R. McAllister
G. Morrison

W. E. Cochrane
R. Jones
J. E. O'Donnell
G. A. Anderson
The Mayor of Saint John
Six City Councillors

VALUATORS

A. Rourke
J. A. Robertson

T. R. Steeves
F. Thomson

SECRETARY

W. A. Ross

TREASURER

A. R. Everett

AUDITOR

R. E. Cox, C.A.

ESTIMATED POPULATION—61,613

COUNTY OF SAINT JOHN

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$919,850 14
Cash on Hand and in Bank		$4,291 87	
Taxes Receivable—Current Year	$269,225 76		
—Previous Years	414,010 05		
		683,235 81	
Sundry Accounts Receivable		593 43	
County Housing Board		38,158 55	
Deferred Charges		193,570 48	
		919,850 14	
CAPITAL ASSETS			3,968,598 55
FIXED ASSETS—LANDS, BUILDINGS, ETC.		3,277,563 00	
DUE FROM CURRENT FUND		6,273 00	
SINKING FUND		684,762 55	
Investments (Par Value)	654,746 07		
Cash in Bank	26,653 98		
Coupons in Default	3,362 50		
	684,762 55		
		3,968,598 55	
TOTAL			**$4,888,448 69**

COUNTY OF SAINT JOHN

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$697,323 00
Bank Overdraft	$540,442 84	
Accounts Payable	44,774 87	
Coupons Payable	3,191 87	
Debenture Interest Accrued	61,916 73	
Unexpended Balance of Debenture Issued	2,565 14	
Due Capital Account	6,273 00	
Provincial Housing Loans	38,158 55	
	697,323 00	
CAPITAL LIABILITIES—BONDED DEBT		
(See Supporting Statement)		3,283,836 00
RESERVED FOR UNCOLLECTIBLE TAXES		173,503 60
SURPLUS:		733,786 09
Sinking Fund Reserve	684,762 55	
Balance, End of Year	49,023 54	
	733,786 09	
TOTAL		**$4,888,448 69**

COUNTY OF SAINT JOHN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

	Interest Rate	Par Value	Amount
BOND ISSUES:			
Lancaster—Fairville Plateau Water Extension	3½%	$2,200 00	$2,202 75
Relief	3½%	116,000 00	118,110 00
TOTAL		118,200 00	120,312 75
DUE FROM CURRENT FUND			68,456 65
TOTAL			$188,759 40

COUNTY OF SAINT JOHN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS		$49,501 63
Lancaster—Fairville Plateau Water Extension	$2,138 60	
Lancaster Standpipe	43,357 72	
Simonds Highway Equipment	4,005 31	
	49,501 63	
RELIEF		118,110 00
TRANSFERRED TO SINKING FUND		18,592 63
Lancaster Standpipe	14,886 25	
General Hospital 1932	3,550 07	
General Public Hospital Boiler	58 42	
Tuberculosis Hospital Property	97 89	
	18,592 63	
UNEXPENDED BALANCE (Held in Current Fund)		2,565 14
TOTAL		$188,769 40

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
COURT HOUSE:					
	Sinking Fund	20	4½%	1 Dec. 1945	Act 11 George V, Chapter 97.
	Serial		4½%		Act 11 George V, Chapter 97.
TOTAL					
GAOL	Sinking Fund	40	3½%	1 July 1942	Edward VII, Chapter 48
ALMS AND MUNICIPAL HOMES:					
Alms House	Sinking Fund	50	3½%	1 Jul. 1939	62 Victoria, Chapter 41.
Municipal Home—South Wing	Sinking Fund	15	6%	1 May 1947	Act 10 George V, Chapter 41.
—North Wing	Sinking Fund		6%	1 May 1947	Acts of Legislature 1932, Chapter 60.
TOTAL					
HEALTH CENTRE BUILDING	Sinking Fund	30	4½%	Jul. 2 1958	Act 18 George V, Chapter 79.
TUBERCULOSIS HOSPITAL:					
	Sinking Fund	40	4½%	1 Jul. 1954	Act 3 George V, Chapter 63.
Balcony	Sinking Fund	20	6%	1 Jul. 1941	Acts of Legislature 1913, Chapter 63.
Refrigerator	Sinking Fund	20	5½%	1 Jul. 1943	Act 3, George V, Chapter 63.
Improvements	Sinking Fund	15	6%	1 May 1947	3 George V, Chapter 63.
Sprinkler	Sinking Fund	20	3½%	1 Apr. 1955	Acts of Legislature 1935, Chapter 61.
Land	Sinking Fund	30	3½%	1 Apr. 1966	Acts of Legislature 1936, Chapter 93.
TOTAL					
GENERAL PUBLIC HOSPITAL:					
Improvements	Sinking Fund	40	3½%	1 Jun. 1943	Acts 3, Edward VII, Chapter 53.
Refunding 1862 Issue	Sinking Fund	40	4%	1 May 1952	1 George V, Chapter 71.
Power House	Sinking Fund	20	5%	1 Jul. 1939	Act 4 George V, Chapter 68.
Nurses' Home	Sinking Fund	40	5%	2 Jul. 1970	Act 20 George V, Chapter 71.
Nurses' Home "B"	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 62.
Diet Kitchen	Sinking Fund	20	6%	1 Jul. 1941	Acts of Legislature 1912, Chapter 53.
Retaining Wall	Sinking Fund	20	5½%	1 Mar. 1943	Acts 11 George V, Chapter 79.
Epidemic	Sinking Fund	20	5½%	1 Mar. 1943	Acts 11 George V, Chapter 79.
West Wing	Sinking Fund	20	5%	1 Jan. 1945	Acts 11 George V, Chapter 79.
Boiler and Main	Serial		5%		Acts 11 George V, Chapter 79.
Refunding 1885 Issue	Serial		5%		Acts 16 George V, Chapter 62.
General Hospital	Sinking Fund	40	4½%	2 Jan. 1971	Acts of Legislature 1930, Chapter 74.
General Hospital	Sinking Fund	15	6%	1 May 1947	Act 21 George V, Chapter 73.
General Hospital	Sinking Fund	15	6%	1 Aug. 1947	Act 21 George V, Chapter 73.
Boiler	Sinking Fund	20	3½%	1 Apr. 1955	Acts of Legislature 1935, Chapter 61.
X-Ray	Serial		3½%		Acts of Legislature 1935, Chapter 63.
Boiler Header	Serial		3½%		Acts of Legislature 1936, Chapter 93.
TOTAL					
DIRECT RELIEF:					
Year 1934	Serial		4%		Acts of Legislature 1934, Chapter 81.
Year 1935	Serial		3½%		Acts of Legislature 1935, Chapter 61.
Year 1936	Serial		3½%		Acts of Legislature 1936, Chapter 93.
Year 1937	Serial		3½%		Acts of Legislature 1937, Chapter 89.
	TOTAL				
GRAND TOTAL—CARRIED FORWARD					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$45,000 00	$45,000 00		$45,000 00	$26,486 49	$22,706 74
45,000 00	45,000 00	$24,000 00	21,000 00		
90,000 00	**90,000 00**	**24,000 00**	**66,000 00**	**26,486 49**	**22,706 74**
14,000 00	14,000 00		14,000 00	12,695 02	10,851 10
13,000 00	13,000 00		13,000 00	13,000 00	11,858 61
12,000 00	12,000 00		12,000 00	2,348 78	3,245 99
23,500 00	23,500 00		23,500 00	1,163 03	6,356 73
48,500 00	**48,500 00**		**48,500 00**	**16,511 81**	**21,461 33**
16,000 00	16,000 00		16,000 00	3,046 08	3,019 08
80,000 00	80,000 00		80,000 00	44,474 65	30,827 87
4,000 00	4,000 00		4,000 00	3,620 00	2,931 63
8,500 00	8,500 00		8,500 00	6,037 05	5,221 33
84,000 00	84,000 00		84,000 00	4.671.42	22.721.90
8,500 00	8,500 00		8,500 00	2,601 62	582 32
3,000 00	3,000 00		3,000 00	161 69	53 49
188,000 00	**188,000 00**		**188,000 00**	**61,566 43**	**62,338 54**
25,000 00	25,000 00		25,000 00	20,491 22	18,378 73
18,000 00	18,000 00		18,000 00	10,972 09	7,888 70
99,500 00	99,500 00		99,500 00	98,865 97	85,691 08
100,000 00	100,000 00		100,000 00	30,113 74	8,311 79
54,000 00	54,000 00		54,000 00	6,107 86	14,606 94
9,500 00	9,500 00		9,500 00	8,086 22	6,962 61
9,000 00	9,000 00		9,000 00	7,763 94	5,528 46
32,000 00	32,000 00		32,000 00	27,773 86	19,656 73
20,000 00	20,000 00		20,000 00	12,604 69	10,091 89
9,250 00	9,250 00	9,000 00	250 00		
12,000 00	12,000 00	9,000 00	3,000 00		
1,300,000 00	1,300,000 00		1,300,000 00	118,005 40	90,742 34
300,000 00	300,000 00		300,000 00	22,587 77	81,149 61
21,400 00	21,400 00		21,400 00	5,114 65	5,788 68
10,600 00	10,600 00		10,600 00	974 56	726 18
7,000 00	7,000 00	2,000 00	5,000 00	100 00	
3,000 00	3,000 00	500 00	2,500 00		
2,030,250 00	**2,030,250 00**	**20,500 00**	**2,009,750 00**	**369,561 97**	**355,523 74**
24,000 00	24,000 00	15,000 00	9,000 00		
69,000 00	69,000 00	24,000 00	45,000 00		
108,500 00	108,500 00	20,000 00	88,500 00		
116,000 00	116,000 00		116,000 00		
317,500 00	**317,500 00**	**59,000 00**	**258,500 00**		
$2,704,250 00	**$2,704,250 00**	**$103,500 00**	**$2,600,750 00**	**$489,867 80**	**$475,900 53**

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD					
LANCASTER:					
SEWERS:					
	Sinking Fund	40	4%	1 Jul. 1952	Act 3 Edward VII, Chapter 54.
	Sinking Fund	40	4½%	1 Jul. 1954	Act 3 George V, Chapter 75.
	Sinking Fund	20	5½%	1 Aug. 1940	Act 3 George V, Chapter 75.
	Sinking Fund	20	6%	1 Jul. 1941	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5½%	1 Mar. 1943	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5%	1 Jan. 1945	Act 3 Edward VII, Chapter 54.
	Sinking Fund	20	5%	1 Jul. 1946	Act 3 Edward VII, Chapter 54.
	Sinking Fund	30	5%	2 Jul. 1963	Acts of Legislature 1933, Chapter 4.
TOTAL					
HIGHWAY:					
	Serial		5%		Act 14, George V, Chapter 77.
	Sinking Fund	15	6%	2 Jul. 1947	Acts of Legislature 1932, Chapter 61.
	Sinking Fund	15	5%	2 Jul. 1948	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	5%	2 Jul. 1949	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	3½%	2 Jul. 1950	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	15	3½%	2 Jul. 1951	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	20	5%	2 Jul. 1953	Acts of Legislature 1924, Chapter 77.
	Sinking Fund	30	5%	2 Jul. 1963	Acts of Legislature 1924, Chapter 77.
TOTAL					
SIDEWALKS:					
	Serial		5%		14 George V, Chapter 77.
	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1924, Chapter 77.
and "Sewers"	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 60.
	Sinking Fund	20	5%	1 Feb. 1953	Acts of Legislature 1924, Chapter 77.
TOTAL					
HYDRANTS:					
	Sinking Fund	20	5½%	1 Mar. 1948	11 George V, Chapter 80.
	Sinking Fund	20	5%	1 Aug. 1948	13 George V, Chapter 50.
	Sinking Fund	20	5%	1 Apr. 1953	Acts of Legislature 1933, Chapter 61.
	Sinking Fund	20	5%	1 Apr. 1953	Acts of Legislature 1933, Chapter 61.
"Water"	Serial		3½%		Acts of Legislature 1937, Chapter 89.
TOTAL					
GENERAL:					
Fire Station	Serial		5%		11 George V, Chapter 80.
Fire Station "Beaconsfield"	Sinking Fund	30	5%	2 Jul. 1960	20 George V, Chapter 73.
Fire Alarm	Serial		5%		15 George V, Chapter 68.
Septic Tank	Sinking Fund	20	5½%	1 Mar. 1943	3 Edward VII, Chapter 54.
Office Building	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1931, Chapter 72.
Standpipe	Sinking Fund	40	3½%	2 Jul. 1976	Acts of Legislature 1936, Chapter 93.
TOTAL					
TOTAL LANCASTER					
GRAND TOTAL—CARRIED FORWARD					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$2,704,250 00	**$2,704,250 00**	**$103,500 00**	**$2,600,750 00**	**$489,867 80**	**$475,900 53**
50,000 00	50,000 00		50,000 00	29,211 51	21,913 01
35,000 00	35,000 00		35,000 00	18,638 21	13,487 18
8,000 00	8,000 00		8,000 00	7,410 82	6,366 42
4,050 00	4,050 00		4,050 00	3,138 11	2,968 27
2,000 00	2,000 00		2,000 00	1,453 20	1,228 55
21,000 00	21,000 00		21,000 00	12,552 20	10,596 49
8,500 00	8,500 00		8,500 00	4,355 39	3,849 61
1,200 00	1,200 00		1,200 00	75 16	90 86
129,750 00	**129,750 00**		**129,750 00**	**76,834 60**	**60,500 39**
240,000 00	240,000 00	132,000 00	108,000 00		
12,000 00	12,000 00		12,000 00	2,020 51	3,245 99
12,000 00	12,000 00		12,000 00	2,257 29	2,544 86
12,000 00	12,000 00		12,000 00	2,051 83	1,870 75
12,000 00	12,000 00		12,000 00	1,338 74	1,222 55
12,000 00	12,000 00		12,000 00	690 50	599 29
5,500 00	5,500 00		5,500 00	670 77	784 31
15,932 00	15,932 00		15,932 00	997 29	1,206 29
321,432 00	**321,432 00**	**132,000 00**	**189,432 00**	**10,026 93**	**11,474 04**
45,345 00	45,345 00	36,276 00	9,069 00		
10,000 00	10,000 00		10,000 00	1,319 85	2,704 99
23,500 00	23,500 00		23,500 00	1,560 99	6,356 73
950 00	950 00		950 00	115 88	135 47
79,795 00	**79,795 00**	**36,276 00**	**43,519 00**	**2,996 72**	**9,197 19**
14,000 00	14,000 00		14,000 00	12,152 82	8,599 82
1,000 00	1,000 00		1,000 00	713 69	355 39
2,700 00	2,700 00		2,700 00	1,582 01	385 03
400 00	400 00		400 00	233 43	57 04
2,200 00	2,200 00		2,200 00		
20,300 00	**20,300 00**		**20,300 00**	**14,681 95**	**9,397 28**
19,500 00	19,500 00	18,000 00	1,500 00		
35,000 00	35,000 00		35,000 00	5,544 82	4,928 97
9,000 00	9,000 00	4,500 00	4,500 00		
6,500 00	6,500 00		6,500 00	5,641 66	3,992 78
5,000 00	5,000 00		5,000 00	332 14	1,352 50
60,000 00	60,000 00		60,000 00	16,278 06	631 41
135,000 00	**135,000 00**	**22,500 00**	**112,500 00**	**27,796 68**	**10,905 66**
686,277 00	**686,277 00**	**190,776 00**	**495,501 00**	**132,336 88**	**101,474 56**
$3,390,527 00	**$3,390,527 00**	**$294,276 00**	**$878,502 00**	**$622,204 68**	**$577,375 09**

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD:					
SIMONDS:					
SEWERS:					
	Sinking Fund	20	5%	1 Jul. 1945	12 George V, Chapter 66.
	Sinking Fund	20	5%	1 Jan. 1946	12 George V, Chapter 66.
	Sinking Fund	15	6%	1 May 1947	12 George V, Chapter 66.
	Sinking Fund	20	5%	2 Jan. 1948	12 George V, Chapter 66.
	Sinking Fund	30	3½%	1 Feb. 1966	12 George V, Chapter 66.
TOTAL					
SIDEWALKS:					
	Sinking Fund	15	6%	1 May 1947	Act 20 George V, Chapter 72.
	Sinking Fund	30	5%	Jul. 2 1960	Act 20 George V, Chapter 72.
TOTAL					
HIGHWAYS AND EQUIPMENT:					
	Sinking Fund	15	6%	1 May 1947	22 George V, Chapter 60.
Snowplough	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 59.
Equipment	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1932, Chapter 59.
Winter Equipment	Serial		3½%		Acts of Legislature 1936, Chapter 93.
TOTAL					
HYDRANTS	Sinking Fund	20	5%	1 Jan. 1945	14 George V, Chapter 69.
GENERAL:					
Fire Alarm	Sinking Fund	15	6%	1 May 1947	Acts of Legislature 1925, Chapter 68.
Fire Truck	Sinking Fund	30	5%	2 Jul. 1960	14 George V, Chapter 72.
Water District	Sinking Fund	20	4½%	2 Feb. 1954	Acts of Legislature 1933, Chapter 60.
TOTAL					
TOTAL SIMONDS					
UNALLOCATED—COUPONS IN DEFAULT					
GRAND TOTAL					

COUNTY OF SAINT JOHN

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$3,390,527 00	**$3,390,527 00**	**$294,276 00**	**$878,502 00**	**$622,204 68**	**$577,375 09**
68,500 00	68,500 00		68,500 00	37,567 72	34,564 70
16,385 00	16,385 00		16,385 00	8,350 04	7,420 69
14,000 00	14,000 00		14,000 00	868 64	3,786 99
4,500 00	4,500 00		4,500 00	1,793 84	1,599 25
5,000 00	5,000 00		5,000 00	106 35	89 15
108,385 00	**108,385 00**		**108,385 00**	**48,686 59**	**47,460 78**
5,000 00	5,000 00		5,000 00	659 88	1,352 50
12,000 00	12,000 00		12,000 00	1,648 11	1,689 93
17,000 00	**17,000 00**		**17,000 00**	**2,307 99**	**3,042 43**
10,000 00	10,000 00		10,000 00	1,319 82	2,704 99
9,000 00	9,000 00		9,000 00	1,873 37	2,434 49
5,400 00	5,400 00		5,400 00	712 71	1,460 69
18,000 00	18,000 00	1,000 00	17,000 00		
42,400 00	**42,400 00**	**1,000 00**	**41,400 00**	**3,905 90**	**6,600 17**
4,000 00	**4,000 00**		**4,000 00**	**2,465 83**	**2018 38**
3,000 00	3,000 00		3,000 00	395 93	811 49
4,800 00	4,800 00		4,800 00	901 69	675 98
9,000 00	9,000 00		9,000 00	531 44	943 47
16,800 00	**16,800 00**		**16,800 00**	**1,829 06**	**2,430 94**
188,585 00	**188,585 00**	**1,000 00**	**187,585 00**	**59,195 37**	**61,552 62**
				3,362 50	
$3,579,112 00	**$3,579,112 00**	**$295,276 00**	**$3,283,836 00**	**$684,762 55**	**$638,927 71**

COUNTY OF SAINT JOHN

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$26,653 98	$26,653 98	$26,653 98
INVESTMENTS:					
DOMINION OF CANADA	3%	Perpetuals	25,000 00	22,675 00	21,750 00
	3%	1966	40,000 00	38,600 00	36,000 00
TOTAL			65,000 00	61,275 00	57,750 00
PROVINCE OF NOVA SCOTIA	3½%	1949	2,000 00	1,975 00	2,020 00
PROVINCE OF MANITOBA:					
	4½%	1945	6,000 00	5,925 00	5,400 00
	4%	1947	8,000 00	7,384 00	6,320 00
	3½%	1949	10,000 00	9,624 00	7,700 00
	4%	1950	24,500 00	24,435 91	19,110 00
	4½%	1951	7,000 00	7,140 00	5,810 00
	4%	1957	5,000 00	4,831 25	3,750 00
	5½%	1958	5,000 00	5,300 00	4,350 00
	4½%	1961	5,000 00	5,050 00	4,150 00
TOTAL			70,500 00	70,290 16	56,590 00
PROVINCE OF SASKATCHEWAN:					
	5%	1939	3,000 00	2,872 50	3,000 00
	4½%	1945	9,000 00	8,055 00	6,300 00
	4%	1953	5,000 00	4,625 00	3,250 00
	4%	1954	77,000 00	69,080 25	50,050 00
	4½%	1960	2,000 00	1,860 00	1,340 00
TOTAL			96,000 00	86,492 75	63,940 00
PROVINCE OF ALBERTA:					
	6%	1941	5,000 00	5,250 00	3,150 00
	4%	1953	5,000 00	4,500 00	2,550 00
	4½%	1954	15,000 00	14,400 00	7,800 00
	4%	1954	20,000 00	19,330 00	10,200 00
TOTAL			45,000 00	43,480 00	23,700 00
PROVINCE OF BRITISH COLUMBIA	5½%	1945	32,000 00	32,568 00	32,320 00
PROVINCE OF NEW BRUNSWICK:					
	4¾%	1940	1,000 00	900 00	1,032 50
	4%	1948	5,000 00	4,987 50	5,000 00
	3%	1951	36,000 00	34,560 00	32,940 00
TOTAL			42,000 00	40,447 50	38,972 50
OWN BONDS					
	4½%	1938	1,000 00	1,000 00	1,000 00
	5%	1938	3,023 00	2,962 50	3,023 00
	5%	1939	2,500 00	2,544 40	2,531 25
	6%	1941	4,050 00	4,050 00	4,252 50
	3½%	1942	1,000 00	1,000 00	997 50
	3½%	1943	5,000 00	4,975 00	4,975 00
	5½%	1943	29,500 00	29,500 00	30,975 00
	4½%	1945	4,000 00	4,000 00	4,070 00
	5%	1946	500 00	500 00	522 50
	6%	1947	4,000 00	4,260 00	4,480 00
	4%	1952	3,000 00	2,475 00	3,015 00
	4½%	1954	500 00	462 50	510 00
	4½%	1971	1,000 00	1,025 00	1,047 50
Saint John County Hospital Balcony	6%	1941	4,000 00	4,000 00	4,200 00
TOTAL			63,073 00	62,754 40	65,599 25
TOTAL INVESTMENTS—CARRIED FORWARD			371,573 00	356,860 31	299,899 25
GRAND TOTAL—CARRIED FORWARD			$398,226 98	$383,514 29	$326,553 23

COUNTY OF SAINT JOHN

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$398,226 98**	**$383,514 29**	**$326,553 23**
TOTAL INVESTMENTS—BROUGHT FORWARD			**371,573 00**	**356,860 31**	**299,399 25**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1946	500 00	495 00	497 50
City of Moncton	4½%	1947	2,500 00	2,368 25	2,525 00
City of Moncton	5%	1954	3,000 00	2,992 50	3,165 00
City of Moncton	4%	1955	500 00	512 50	496 25
City of Moncton	3½%	1956	17,000 00	16,660 00	15,895 00
City of Fredericton	4%	1943	500 00	398 75	506 25
City of Saint John	3%	1939	20,000 00	20,000 00	19,900 00
City of Saint John	3½%	1940	1,000 00	835 00	997 50
City of Saint John	3½%	1941	2,500 00	2,212 50	2,493 75
City of Saint John	3½%	1942	2,000 00	1,715 00	1,995 00
City of Saint John	3½%	1943	2,000 00	1,754 65	1,990 00
City of Saint John	6%	1947	3,000 00	3,450 00	3,360 00
City of Saint John	4%	1954	7,000 00	7,035 00	7,035 00
City of Saint John	5%	1969	500 00	493 75	537 50
City of Saint John	5%	1970	1,000 00	1,087 20	1,080 00
City of Saint John	4½%	1971	1,000 00	1,050 00	1,047 50
Town of Grand Falls	5%	1951	2,000 00	2,050 00	2,060 00
TOTAL			**66,000 00**	**65,110 10**	**65,581 25**
SCHOOL BONDS:					
Moncton School Board	3½%	1952	5,000 00	4,900 00	4,700 00
Saint John School Board	3½%	1960	9,000 00	8,910 00	8,370 00
Saint John School Board	5%	1965	500 00	549 30	537 50
Campbellton School Board	4%	1957	2,000 00	1,990 00	1,930 00
Simonds School Board	6%	1939	500 00	523 75	505 00
Simonds School Board	5%	1947	500 00	515 00	517 50
Simonds School Board	5%	1948	500 00	515 00	518 75
TOTAL			**18,000 00**	**17,903 05**	**17,078 75**
UTILITIES OUTSIDE THE PROVINCE:					
Canadian National Railway	3%	1952	40,000 00	39,800 00	39,000 00
Canadian National Railway	3%	1953	20,000 00	19,500 00	19,500 00
Saint John and Quebec Railway	4%	1962	28,173 07	28,149 34	27,609 60
TOTAL			**88,173 07**	**87,449 34**	**86,109 60**
UTILITIES INSIDE THE PROVINCE:					
N. B. Coal and Railway	4%	1953	500 00	362 50	500 00
Northern N. B. Seaboard Railway	4%	1940	500 00	512 50	500 00
TOTAL			**1,000 00**	**875 00**	**1,000 00**
OTHER INVESTMENTS:					
Nova Scotia Exhibition Com.	3½%	1946	6,000 00	6,127 20	5,760 00
Canada Permanent	4%	1939	60,000 00	60,000 00	60,000 00
TOTAL			**66,000 00**	**66,127 20**	**65,760 00**
TOTAL INVESTMENTS			**654,746 07**	**636,747 50**	**576,421 35**
COUPONS IN DEFAULT—Province of Alberta			**3,362 50**	**3,362 50**	**3,362 50**
TOTAL SINKING FUND			**$684,762 55**	**$666,763 98**	**$606,437 83**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$2,851,317 00**		

COUNTY OF SAINT JOHN
STATEMENT OF CURRENT REVENUE AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1937

REVENUE

Assessment—Parishes	$221,447 17	
—City	471,458 30	
		692,905 47
Jury and Prisoners Board Refund		2,498 20
Fines		115 00
Capital Items		2,138 60
Deficit for the Year		1,477 33
TOTAL		**$699,134 60**

COUNTY OF SAINT JOHN

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—**(Extended)**

EXPENDITURES

Alms—Inside and Outside	$23,724	53
Administration of Justice	9,851	21
Assessing and Revising	4,931	19
Bank Interest	25,243	36
Board of Health	25,372	57
Councillors and Committees	3,603	30
Court House and Gaol	16,013	19
Office Salaries and Expenses	15,590	55
Collection Costs	7,454	78
Coupon Interest	150,028	82
Clerk of the Peace	350	00
Grants	1,000	00
Schools	37,306	35
Homes	7,200	00
Hospital	155,208	26
Provincial Hospital	26,320	00
Sheriff Salary and Costs	4,605	54
Sinking Fund Payment	39,691	42
Sundry	124,379	64
Capital Items	21,259	89
TOTAL	**$699,134**	**60**

COUNTY OF SAINT JOHN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH			
	Total	Lancaster	Simonds	St. Martins	Musquash
STATUTORY VALUATION—(December, 1934):					
Real Property	$7,071,003 00	$3,824,848 00	$2,489,857 00	$600,391 00	$155,907 00
Personal Property	610,146 00	261,295 00	327,091 00	10,792 00	10,968 00
Income	1,054,994 00	636,627 00	371,560 00	25,328 00	21,479 00
TOTAL	8,736,143 00	4,722,770 00	3,188,508 00	636,511 00	188,354 00
ASSESSED VALUATION:					
Real Property—Resident	2,476,090 00	1,674,200 00	632,300 00	55,890 00	113,700 00
—Non-Resident	1,553,630 00	614,100 00	635,600 00	54,630 00	249,300 00
Personal Property	287,875 00	112,400 00	158,900 00	9,175 00	7,400 00
Income	681,750 00	419,900 00	219,500 00	22,250 00	20,100 00
TOTAL	4,999,345 00	2,820,600 00	1,646,300 00	141,945 00	390,500 00
RATE—PER $100.00 VALUATION		4.33%	4.75%	1.63%	1.94%
AMOUNT ASSESSED:					
Property and Income	213,267 67	119,841 33	83,531 23	2,555 01	7,340 10
Poll	8,179 50	6,189 50	1,468 00	167 00	355 00
TOTAL	221,447 17	126,030 83	84,999 23	2,722 01	7,695 10
EXEMPTED VALUATION	Not Given				
PERCENTAGE OF TAX COLLECTIONS		39.55%	49.10%	51.69%	37.95%
RATEPAYERS:					
Income Only	1,786	855	705	47	179
Poll Only	140	75	63	...	2
Non-Resident	1,877	743	823	152	159
Others	2,748	1,330	957	173	288
TOTAL	6,551	3,003	2,548	372	628

COUNTY OF SUNBURY
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

G. W. White

COUNCILLORS

P. E. McLaughlen
G. W. White
T. Carr
M. E. Phillips
T. E. Nason
R. Wood

C. Peabody
D. M. Bridges
O. Sewell
G. R. Lawson, D.D.S.
D. Welton
W. S. Hargrove
P. K. Barker

VALUATORS

Not Given

SECRETARY-TREASURER

C. S. Raymond

AUDITOR

Not Appointed

ESTIMATED POPULATION—7,500

COUNTY OF SUNBURY

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$28,089 09
Cash on Hand and in Bank		$1,185 42	
Taxes Receivable—Current Year	$10,012 64		
—Previous Years	16,891 03		
		26,903 67	
		28,089 09	
CAPITAL ASSETS			8,900 00
FIXED ASSETS		7,500 00	
Land	1,000 00		
Building	6,500 00		
	7,500 00		
EQUIPMENT, ETC.		1,400 00	
		8,900 00	
TOTAL			**$36,989 09**

COUNTY OF SUNBURY

BALANCE SHEET—(Extended'

CURRENT LIABILITIES		$19,209 70
Bank Overdraft	$2,867 36	
Notes Payable	6,422 00	
Accounts Payable	9,920 34	
	19,209 70	
TRUST FUND—Winter Roads		113 36
SURPLUS—End of Year		17,666 03
TOTAL		**$36,989 09**
CONTINGENT LIABILITIES		**$9,920 34**

COUNTY OF SUNBURY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$18,552 17	
—Default Taxes	5,552 13	
		24,104 30
Jury and Prisoners Board Refund		324 08
Fines		10 00
Fees		4 00
Licenses		90 00
Trust Fund—Winter Roads		10 70
Sundry		578 43
Balance—First of Year		2,464 65
Balance (Overdraft)—End of Year		1,681 94
TOTAL		**$29,268 10**

COUNTY OF SUNBURY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$4,013 68
Administration of Justice	754 65
Assessing and Revising	1,694 52
Bank Interest	120 67
Board of Health	900 00
Councillors and Committees	314 80
Court House and Gaol	1,217 10
Office Salaries and Expenses	1,635 39
Collectors' Commissions	1,420 10
Clerk of the Peace	184 42
Grants	100 00
Schools	4,197 17
Homes	114 30
Hospital	5,791 60
Provincial Hospital for Insane	2,468 00
Tuberculosis Sanatorium	2,222 29
Sheriff Salary and Cost	571 40
Trust Fund—Winter Roads	15 00
Sundry	1,533 01
TOTAL	**$29,268 10**

COUNTY OF SUNBURY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

	Total	PARISH		
		Blissville	Burton	Gladstone
STATUTORY VALUATION—(24 June, 1937):				
Real Property	$1,715,242 00	$151,052 00	$332,507 00	$267,903 00
Personal Property	443,520 00	50,064 00	72,955 00	60,195 00
Income	364,350 00	23,585 00	35,580 00	95,620 00
TOTAL	2,523,112 00	224,701 00	441,042 00	423,718 00
ASSESSED VALUATION:				
Real Property—Resident	832,095 00	67,150 00	237,460 00	126,800 00
—Non-Resident	269,480 00	19,900 00	26,600 00	17,800 00
Personal Property	41,535 00	5,800 00	19,800 00	2,800 00
Income	219,005 00	17,000 00	40,200 00	48,400 00
TOTAL	1,362,115 00	109,850 00	324,060 00	195,800 00
RATE—PER $100.00 VALUATION		2.40	1.65	1.60
AMOUNT ASSESSED:				
Property and Income	24,280 65	2,578 80	5,347 73	3,132 80
Poll	4,981 00	519 20	1,060 40	615 60
TOTAL	29,261 65	3,098 00	6,408 13	3,748 40
EXEMPTED VALUATION	5,600 00	2,400 00		
PERCENTAGE OF TAX COLLECTIONS		57.68%	70.19%	84.76%
RATEPAYERS:				
Income Only	1,130	83	191	156
Poll Only	42	33		8
Non-Resident	447	55	52	37
Others	1,355	137	357	232
TOTAL	2,974	308	600	433

COUNTY OF SUNBURY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Lincoln	Maugerville	Northfield	Sheffield
$223,019 00	$158,930 00	$437,680 00	$144,151 00
57,302 00	33,240 00	113,900 00	55,864 00
24,460 00	10,725 00	149,900 00	24,480 00
304,781 00	**202,895 00**	**701,480 00**	**224,495 00**
109,150 00	96,710 00	71,525 00	123,300 00
37,350 00	31,325 00	103,705 00	32,800 00
12,350 00	385 00		400 00
22,750 00	5,905 00	72,450 00	12,300 00
181,600 00	**134,325 00**	**247,680 00**	**168,800 00**
1.35	**2.10**	**2.00**	**1.80**
2,408 53	2,820 79	4,953 60	3,038 40
508 30	590 00	1,024 50	663 00
2,916 83	**3,410 79**	**5,978 10**	**3,701 40**
3,200 00			
58.16%	**82.20%**	**47.77%**	**65.65%**
96	44	440	120
	1		
74	74	113	42
149	96	225	159
319	**215**	**778**	**321**

COUNTY OF VICTORIA
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1938

WARDEN

N. J. Dionne

COUNCILLORS

F. F. Smith
H. H. Hawlett
A. J. Jensen
T. E. Walker
J. A. Daigle
S. W. Beaulieu
E. R. Irvine
C. A. Tweeddale

J. A. Grant
M. G. Everett
T. R. Stevenson
V. Briggs
J. P. Armstrong
B. A. Rideout
D. G. Belanger

VALUATORS

J. A. Hiscock
G. W. Warmock
C. G. Brown

SECRETARY-TREASURER

J. E. Andrews

AUDITOR

N. A. Rogers

ESTIMATED POPULATION—15,000

COUNTY OF VICTORIA

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS		$14,933 22
Cash in Bank	$244 64	
Indebtedness—Parishes	14,313 23	
Advance for Costs of Tax Collection	375 35	
	14,933 22	
CAPITAL ASSETS		24,387 87
FIXED ASSETS	20,865 69	
SINKING FUND—Cash in Bank	3,522 18	
	24,387 87	
TOTAL		**$39,321 09**

COUNTY OF VICTORIA

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$11,058 31
Bank Loans	$4,000 00	
Accounts Payable—Salaries	468 82	
—Due Parishes	6,589 49	
	11,058 31	
CAPITAL LIABILITIES—BONDED DEBT		4,000 00
TRUST FUNDS:		1,329 30
Dog Tax	1,177 51	
Cash over Account	23 77	
Tax Sales Surplus	128 02	
	1,329 30	
SURPLUS—End of Year		22,933 48
TOTAL		**$39,321 09**

COUNTY OF VICTORIA
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
REFUNDING—RECORD OFFICE DEBENTURES	Sinking Fund	5	5%	1 June 1938	22 George V, Chapter 93.

COUNTY OF VICTORIA

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorised	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$4,000 00	$4,000 00		$4,000 00	$3,522 18	$3,136 08

COUNTY OF VICTORIA

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
TOTAL SINKING FUND—Cash in Depositaries			$3,522 18	$3,522 18	$3,522 18
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$4,000 00		

COUNTY OF VICTORIA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$53,103 92
Jury and Prisoners Board Refund	819 55
Fines	49 70
Licenses	184 00
General Interest	3 91
Rent	90 00
Advance Refunded—Cost of Tax Collections	145 56
Hospital Refunds	175 33
Trust Funds—Surplus Tax Sale	128 02
Sundry	40
Balance—First of Year	809 53
TOTAL	**$55,509 92**

COUNTY OF VICTORIA

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$10,630 25
Administration of Justice	1,421 15
Assessing and Revising	1,926 42
Bank Interest	533 00
Board of Health	900 00
Councillors and Committees	665 60
Court House and Gaol	1,970 33
Office Salaries and Expenses	3,830 19
Collectors' Commissions	2,372 41
Coupon Interest	200 00
Clerk of the Peace	586 60
Grants	275 00
Schools	9,073 14
Hospital—Tuberculosis	3,151 56
Provincial Hospital	4,187 00
Sheriff Salary and Costs	792 45
Sinking Fund Payment	500 00
Banks Loans Repaid	3,000 00
Advances—Cost of Tax Collections	180 35
Trust Fund—Sheep Claims	195 00
Capital Items—Additional Cost of New Furnace	22 42
Sundry—Parishes	8,852 41
Balance—End of Year	244 64
TOTAL	**$55,509 92**

COUNTY OF VICTORIA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH		
	Total	Andover	Denmark	Drummond
STATUTORY VALUATION (1930):			(Denmark and Drummond)	
Real Estate	$8,611,211 00	$1,408,350 00	$2,875,085 00	
Personal Property	951,651 00	218,076 00	191,065 00	
Income	785,950 00	207,600 00	182,245 00	
TOTAL	**10,348,812 00**	**1,834,026 00**	**3,248,395 00**	
ASSESSED VALUATION:				
Real Property—Resident	1,217,715 00	223,200 00	200,725 00	189,800 00
—Non-Resident	1,612,770 00	359,500 00	140,150 00	229,820 00
Personal Property	153,575 00	45,200 00	16,475 00	6,800 00
Income	200,475 00	31,975 00	21,300 00	28,150 00
TOTAL	**3,184,535 00**	**659,875 00**	**378,650 00**	**454,570 00**
RATE PER $100.00 VALUATION		.90	1.40	1.46
AMOUNT ASSESSED:				
Property and Income	37,419 68	6,035 78	5,318 30	6,499 14
Poll	7,476 90	1,110 00	921 92	1,449 60
TOTAL	**44,896 58**	**7,145 78**	**6,240 22**	**7,948 74**
EXEMPTED VALUATION:	(Not Given)			
RATEPAYERS:	(Not Given)			

COUNTY OF VICTORIA

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Gordon	**Grand Falls**	**Lorne**	**Perth**
$1,438,690 00	$605,400 00	$1,206,375 00	$1,077,311 00
123,705 00	94,442 00	73,160 00	251,208 00
83,500 00	81,205 00	39,400 00	192,000 00
1,645,895 00	**781,047 00**	**1,318,935 00**	**1,520,514 00**
159,050 00	117,050 00	53,630 00	274,260 00
429,550 00	77,250 00	310,900 00	65,600 00
12,850 00	1,250 00	5,700 00	65,300 00
34,150 00	16,200 00	8,100 00	60,600 00
635,600 00	**211,750 00**	**378,330 00**	**465,760 00**
.96	**1.95**	**1.17**	**1.14**
6,010 46	4,097 85	4,100 47	5,357 68
1,249 60	940 80	750 48	1,054 50
7,260 06	**5,038 65**	**4,850 95**	**6,412 18**

COUNTY OF WESTMORLAND
ANNUAL REPORT
FOR
THE YEAR ENDED
DECEMBER 31, 1937

OFFICIALS
1937

WARDEN

W. M. Hickman

COUNCILLORS

W. J. Allen
E. Bourque
H. Legere
J. H. McCrae
C. Cormier
S. Johnson
R. Black
O. J. Jones
B. H. Lounsbury
E. W. Hodgson
Y. Boudreau

C. Trueman
W. H. Prescott
Mayor McMonagle
F. M. Brown
J. McN. Spear
T. Eagles
L. G. Murray
G. F. G. Bridges
H. A. Sharpe
E. E. LeBlanc
C. A. Cole

VALUATORS

I. N. William
E. A. Gaudet
W. W. Fawcett

SECRETARY-TREASURER

G. R. McNutt

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—15,506

COUNTY OF WESTMORLAND

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$145,341 44
Cash on Hand and in Bank		$189 24	
Taxes Receivable—Current Year	$64,202 79		
—Previous Years	53,028 56		
		117,231 35	
Sundry Accounts Receivable		2,185 78	
Due from Provincial Government Prisoners Board		1,170 90	
Seed Account—Cash	322 43		
—Notes	1,590 32		
		1,912 75	
Advances to French Poor		22,651 42	
		145,341 44	
CAPITAL ASSETS—FIXED ASSETS			60,450 00
Land		300 00	
Buildings		60,150 00	
		60,450 00	
TRUST FUNDS—CASH IN BANK—CONTRA			4,192 11
TOTAL			**$209,983 55**

COUNTY OF WESTMORLAND

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$169,621 03
Bank Overdraft		129,621 52	
Accounts Payable—General	34,761 59		
—Municipal Home	4,650 00		
—Schools	87 92		
		39,499 51	
Accrued Interest		500 00	
		169,621 03	
RESERVES			29,146 12
Uncollectibles—Sundry Accounts Receivable		484 35	
—Seed Account		1,371 77	
Depreciation —Buildings		27,290 00	
		29,146 12	
TRUST FUNDS—CONTRA			4,192 11
Road Tax		1,075 25	
Forest Fire		2,061 06	
Winter Roads		742 80	
Overseers of the Poor		313 00	
		4,192 11	
SURPLUS—End of Year			7,024 29
Capital		33,160 00	
Less—Current Deficit		26,135 71	
		7,024 29	
TOTAL			**$209,983 55**
CONTINGENT LIABILITIES			**$11,400 00**

COUNTY OF WESTMORLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$117,252 10	
—Default Taxes	102,045 95	
		219,298 05
New Brunswick Telephone Company Tax		983 53
Jury and Prisoners Board Refund		6,861 60
Fines and Executions		230 25
French Inhabitants—Moncton Parish		5,881 98
Registry Office—Surplus		2,984 55
Sale of Tax Lands		502 23
Road Taxes—Provincial Government		5,452 74
Seed Account		246 26
Trust Funds		3,248 38
Sundry		743 95
Balance—First of Year		5,846 08
TOTAL		**$252,279 60**

COUNTY OF WESTMORLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$14,620 50	
—Direct Relief	1,806 82	
—French Inhabitants	7,628 32	
		24,055 64
Administration of Justice		31,555 33
Assessing and Revising		2,165 25
Bank Interest and Exchange		9,946 13
Board of Health		5,512 90
Councillors and Committees		992 15
Court House and Gaol		5,165 00
Office Salaries and Expenses		7,466 11
Collectors Commissions		3,315 63
Clerk of the Peace		1,408 49
Grants		500 00
Schools		34,549 94
Homes		11,752 51
Hospitals		10,727 46
Provincial Hospital		12,169 85
Tuberculosis Sanatoria		11,778 78
Sheriff Salary and Costs		2,204 00
Seed Account		364 59
Road Taxes—Provincial Government		5,521 13
Trust Funds		1,940 94
Bank Loans—Repaid		61,719 27
Sundry		3,278 99
Balance—End of Year		4,189 51
TOTAL		**$252,279 60**

COUNTY OF WESTMORLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

		PARISH		
	Total	Botsford	Dorchester	Moncton
STATUTORY VALUATION—(31 January, 1931):				
Real Property	$6,206,830 00	$766,900 00	$897,530 00	$1,724,000 00
Personal Property	698,675 00	105,900 00	102,775 00	110,950 00
Income	854,300 00	76,500 00	189,200 00	325,100 00
TOTAL	7,759,805 00	949,300 00	1,189,505 00	2,160,050 00
ASSESSED VALUATION:				
Real Property—Resident	5,051,886 00	561,800 00	733,680 00	1,480,450 00
—Non-Resident	838,900 00	52,000 00	64,900 00	283,500 00
Personal Property	479,650 00	27,100 00	78,525 00	100,975 00
Income	666,975 00	52,200 00	221,857 00	142,300 00
TOTAL	7,037,411 00	693,100 00	1,098,962 00	2,007,225 00
RATE—PER $100.00 VALUATION:				
English		2.05	2.35	1.14
French		2.05	1.59	1.00
AMOUNT ASSESSED:				
Property and Income	90,155 09	14,222 18	13,933 62	22,428 36
Poll	18,352 83	2,743 90	2,538 93	4,440 90
TOTAL	108,507 92	16,966 08	16,472 55	26,869 26
EXEMPTED VALUATION	628,048 17	253,447 10	87,948 07	148,384 10
RATEPAYERS:				
Income Only	1,739	329	185	104
Poll Only	1,298		445	665
Non-Resident	1,431	136	120	286
Others	6,535	1,022	1,032	1,690
TOTAL	11,003	1,487	1,782	2,745

COUNTY OF WESTMORLAND

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH			
Sackville	Salisbury	Shediac	Westmorland
$918,700 00	$733,000 00	$751,600 00	$415,100 00
101,700 00	182,650 00	40,850 00	53,850 00
50,500 00	76,400 00	113,650 00	22,950 00
1,070,900 00	**992,050 00**	**906,100 00**	**491,900 00**
680,806 00	665,900 00	576,650 00	352,600 00
175,100 00	69,000 00	152,100 00	42,300 00
85,800 00	115,700 00	30,750 00	40,800 00
78,800 00	57,800 00	85,300 00	28,700 00
1,020,506 00	**1,008,400 00**	**844,800 00**	**464,400 00**
1.29	1.15	1.42	1.05
1.29	1.15	1.26	1.05
13,339 34	10,532 31	10,898 79	4,800 49
2,656 70	2,254 47	2,673 73	1,044 20
15,996 04	**12,786 78**	**13,572 52**	**5,844 69**
51,737 30	**1,413 53**	**58,626 27**	**26,455 80**
397	39	560	125
	188		
208	190	422	69
578	888	960	365
1,183	**1,305**	**1,942**	**559**

COUNTY OF YORK

ANNUAL REPORT FOR THE YEAR ENDED NOVEMBER 30, 1937

OFFICIALS

1937

WARDEN

Dr. B. W. Robertson

COUNCILLORS

J. T. Christie
C. A. Grant
H. C. Grant
B. O. Waugh
C. Brewer
H. Manuel
W. B. Ebbett
A. H. Cameron
W. B. Gilman
F. Coburn
F. Messer
W. J. Gaynor
W. B. Stannix
W. E. Nason
H. C. McKnight

G. Gould
A. Boone
F. J. Saunders
W. A. McLaughlin
H. Morrison
S. Whitehead
C. E. Allen
J. K. Liston
E. J. Malone
T. A. Best
J. P. Barry
C. Hamilton
R. Manzer
E. H. Allen
H. D. Dobie

VALUATORS

B. W. Akerly
W. Piercy
H. H. Pickard

SECRETARY-TREASURER

J. S. Scott

AUDITOR

H. G. Hoben, C.A.

ESTIMATED POPULATION—23,626

COUNTY OF YORK

BALANCE SHEET

AS AT NOVEMBER 30, 1937

CURRENT ASSETS			$97,471 19
Cash in Bank		12,133 13	
Taxes Receivable—Current Year	37,997 62		
—Previous Years	43,596 69		
		81,594 31	
Deferred Charges		3,743 75	
		97,471 19	
CAPITAL ASSETS			301,621 23
FIXED ASSETS— LAND AND BUILDINGS		290,351 20	
SINKING FUND:		11,270 03	
Investments (Cost Value)	11,025 00		
Cash in Bank	245 03		
	11,270 03		
		301,621 23	
TRUST FUND—CONTRA			297 18
TOTAL			**$399,389 60**

COUNTY OF YORK

BALANCE SHEET—(Extended)

CURRENT LIABILITIES			$47,625 80
Bank Loans		27,000 00	
Accounts Payable		20,625 80	
		47,625 80	
CAPITAL LIABILITIES—BONDED DEBT			75,000 00
TRUST FUND—MUNICIPAL HOME—CONTRA			297 18
SURPLUS			276,466 62
Sinking Fund Reserve		11,270 03	
Capital	286,704 70		
Less—Current Deficit	21,508 11		
		265,196 59	
		276,466 62	
TOTAL			**$399,389 60**

COUNTY OF YORK

STATEMENT OF DEBENTURES ISSUED

AS AT NOVEMBER 30, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
Bank Overdraft and Relief	Serial	14	5%	1939–1948	24 George V, Chapter 55.

COUNTY OF YORK

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$100,000 00	$75,000 00		$75,000 00	$11,270 03	

COUNTY OF YORK

STATEMENT OF SINKING FUND

AS AT NOVEMBER 30, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$245 03	$245 03	$245 03
INVESTMENTS:					
PROVINCE OF NEW BRUNSWICK	4%	May 1948	2,000 00	2,025 00	2,000 00
OTHER INVESTMENTS:					
Central Trust Co. Investment Certificates	4%	April 1939	7,500 00	7,500 00	7,425 00
Central Trust Co. Investment Certificates	4%	April 1940	1,500 00	1,500 00	1,470 00
TOTAL			9,000 00	9,000 00	8,895 00
TOTAL INVESTMENTS			11,000 00	11,025 00	10,895 00
TOTAL SINKING FUND			$11,245 03	$11,270 03	$11,140 03
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED					

·COUNTY OF YORK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED NOVEMBER 30, 1937

RECEIPTS

Collections—Parishes	$68,085 16	
—Towns	4,032 05	
		72,117 21
New Brunswick Telephone Co. Tax		937 77
Dog Taxes		864 70
Jury and Prisoners' Board Refund		1,138 40
Licenses		62 00
Municipal Home		2,211 04
Bank Loans		7,000 00
Sundry		8,865 56
Balance, First of Year		3,144 78
TOTAL		$96,341 46

COUNTY OF YORK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Alms—Inside and Outside	$23,891	48
Administration of Justice	2,370	50
Assessing and Revising	217	00
Bank Interest	1,272	34
Board of Health	3,000	00
Councillors and Committees	3,748	79
Court House and Gaol	6,385	95
Office Salaries and Expenses	3,775	14
Coupon Interest	3,750	00
Clerk of the Peace	366	56
Grants	750	00
Schools	14,120	82
Homes	8,892	54
Hospital	4,722	75
Provincial Hospital	5,232	00
Sheriff Salary and Costs	1,165	62
Balance, End of Year	12,133	13
Unexplained Difference	546	84
TOTAL	**$96,341**	**46**

COUNTY OF YORK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED NOVEMBER 30, 1937

		PARISH				
	Total	Bright	Canterbury	Douglas	Dumfries	Kingsclear
STATUTORY VALUATION— (November, 1935):						
Real Estate	$6,439,138 00	$462,645 00	$454,930 00	$1,047,550 00	$205,005 00	$453,190 00
Personal Property	691,251 00	78,515 00	60,960 00	97,460 00	19,770 00	56,155 00
Income	475,835 00	18,600 00	18,250 00	60,500 00	6,350 00	14,400 00
TOTAL	**7,606,224 00**	**559,760 00**	**534,140 00**	**1,205,510 00**	**231,125 00**	**523,745 00**
ASSESSED VALUATION:						
Real Property—Resident	3,301,240 00	285,452 00	313,990 00	521,120 00	95,625 00	280,385 00
—Non-Resident	2,642,139 00	107,800 00	101,890 00	527,365 00	92,095 00	106,250 00
Personal Property	557,827 00	56,588 00	35,850 00	90,260 00	13,870 00	33,715 00
Income	545,750 00	21,995 00	20,800 00	66,100 00	7,925 00	22,000 00
TOTAL	**7,046,956 00**	**471,835 00**	**472,530 00**	**1,204,845 00**	**209,515 00**	**442,350 00**
RATE—PER $100.00 VALUATION		**1.00**	**1.20**	**1.05**	**.85**	**1.08**
AMOUNT ASSESSED:						
Property and Income	69,709 57	4,718 35	5,617 56	12,507 01	1,780 75	4,777 38
Poll	13,690 69	892 00	1,116 00	2,347 10	345 45	912 50
TOTAL	**83,400 26**	**5,610 35**	**6,733 56**	**14,854 11**	**2,126 20**	**5,689 88**
EXEMPTED VALUATION	(Not Given)					
RATEPAYERS:						
Income Only	2,210	183	196	329	33	166
Poll Only	5,105	362	410	692	227	302
Non-Resident	1,153	67	106	122	48	116
Others	4,568	286	396	569	123	246
TOTAL	**$13,036**	**$898**	**$1,108**	**$1,712**	**$431**	**$830**

COUNTY OF YORK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS—(Extended)

PARISH								
Manner-Sutton	McAdam	New Maryland	North Lake	Prince William	Queensbury	Stanley	Southampton	Saint Mary's
$316,830 00	$730,960 00	$97,908 00	$266,020 00	$211,550 00	287,475 00	$1,064,055 00	$461,545 00	$379,475 00
67,060 00	22,820 00	14,631 00	21,280 00	37,200 00	57,380 00	52,360 00	56,240 00	49,420 00
17,700 00	167,800 00	5,100 00	7,200 00	7,500 00	3,300 00	55,040 00	45,545 00	48,550 00
401,590 00	**921,580 00**	**117,639 00**	**294,500 00**	**256,250 00**	**348,155 00**	**1,171,455 00**	**563,330 00**	**477,445 00**
265,155 00	220,100 00	53,951 00	51,390 00	126,805 00	196,067 00	276,820 00	320,765 00	293,615 00
57,525 00	415,923 00	48,643 00	229,395 00	64,153 00	36,755 00	726,955 00	72,535 00	54,855 00
54,400 00	45,300 00	12,906 00	12,400 00	34,330 00	49,728 00	25,990 00	46,575 00	45,915 00
19,600 00	210,350 00	6,100 00	3,500 00	8,800 00	3,700 00	66,580 00	25,100 00	63,200 00
396,680 00	**891,673 00**	**121,600 00**	**296,685 00**	**234,088 00**	**286,250 00**	**1,096,345 00**	**464,975 00**	**457,585 00**
.67	**1.00**	**.80**	**.90**	**.77**	**1.00**	**.96**	**1.00**	**1.40**
2,618 90	8,900 73	972 77	2,063 73	1,766 77	2,852 55	10,190 13	4,536 75	6,406 19
585 89	1,815 00	176 40	374 90	342 00	557 55	2,077 40	903 65	1,244 85
3,204 79	**10,715 73**	**1,149 17**	**2,438 63**	**2,108 77**	**3,410 10**	**12,267 53**	**5,440 40**	**7,651 04**
139	275	55	35	60	36	319	189	195
335	543	104	134	166	259	641	476	454
52	75	68	52	67	88	133	69	90
323	429	79	160	159	293	637	446	422
849	**1,322**	**306**	**381**	**452**	**476**	**1,730**	**1,180**	**1,161**

MUNICIPAL CORPORATIONS—CITIES
(WITH RESPECTIVE SCHOOL BOARDS)
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1937

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

CURRENT ASSETS			$3,734,781 43
Cash on Hand and in Banks	$25,789 72		
Coupon Bank Account—City of Moncton	1,962 50		
		27,752 22	
Taxes Receivable—Current Year	$940,342 08		
—Previous Years	1,285,972 66		
		2,226,314 74	
Arrears—Water Rates	167,342 27		
—Light Rates	56,636 83		
—Tuition Fees	3,006 00		
		226,985 10	
Due from Province—Vocational Schools		4,083 89	
Due from City—Schools		29,353 12	
Due from County		13,465 12	
Accounts Assessable		18,015 62	
Sundry Accounts Receivable*		58,934 77	
Inventories		96,007 01	
Sundry Assets		417,243 50	
Prepaid Insurance		12,602 02	
Deferred Charges		39,243 27	
Pension Fund—Cash—City of Saint John		1,693 59	
Due from Capital Account		557,497 87	
Housing Scheme		5,589 59	
		3,734,781 43	
CAPITAL ASSETS			23,646,655 30
FIXED ASSETS (See Supporting Statement)	17,776,762 47		
EQUIPMENT (See Supporting Statement)	717,954 70		
		18,494,717 17	
DUE FROM CURRENT ACCOUNT		55,695 12	
SINKING FUND		5,096,243 01	
Investments (Book Value)	4,897,688 75		
Cash in Depositaries	125,356 37		
Due from Current Account	8,433 80		
Coupons in Default—City of Moncton	11,345 00		
Bond Discount—Unamortized—City of Moncton	2,400 00		
Albert Trust Insurance	30,000 00		
Accrued Interest	21,019 09		
	5,096,243 01		
		23,646,655 30	
TRUST AND SPECIAL FUNDS (CONTRA)			73,370 26
DEFERRED ACCOUNTS RECEIVABLE			17,000 00
HOUSING SCHEME—Mortgages			120,945 40
DEFICIT			170,183 50
Grant and Relief Expenditures		85,500 00	
Relief Expenditures Bonded		66,000 00	
Deficit—End of Year—City of Saint John		18,683 50	
		170,183 50	
TOTAL			$27,762,935 89

*Less Reserves City of Saint John.

MUNICIPAL CORPORATIONS--CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET—(Extended)

LIABILITIES

CURRENT LIABILITIES		$1,499,456 68
Bank Overdrafts	$879,925 79	
Bank Loans	2,690 55	
Coupons Payable	23,450 96	
County Tax Payable	309,398 51	
Accounts Payable	83,259 20	
Sundries Payable	23,762 30	
Accrued Debenture Interest	106,137 82	
Deferred Credits	896 38	
Victoria Public Hospital—Loan	16,227 08	
Provincial Government—Paving Account	9,279 09	
Due Capital Account	44,429 00	
	1,499,456 68	
CAPITAL LIABILITIES		15,484,784 88
Bonded Debt (See Supporting Statement)	14,846,727 19	
Due Current Account	554,807 32	
Due Province—Contribution to Vocational Buildings	83,250 37	
	15,484,784 88	
TRUST AND SPECIAL FUNDS (CONTRA)—Moncton Hospital		73,370 26
HOUSING SCHEME		108,338 24
RESERVES		1,999,051 40
Uncollectibles—Taxes	1,157,856 42	
—Water Rates	5,885 19	
Depreciation—Fixed Assets, etc.	454,951 12	
—Equipment—City of Saint John	1,335 02	
Retirement of Properties, etc.—City of Saint John	148,500 00	
Hydro Maintenance	112,714 27	
Hydro Insurance	5,000 00	
Hydro Excess Sinking Fund Reserves	20,919 54	
Abuttors' Tax	8,513 88	
Pension Fund	83,375 96	
	1,999,051 40	
SURPLUS		8,597,934 43
Sinking Fund Reserve	5,066,243 01	
Balance, End of Year	3,531,691 42	
	8,597,934 43	
TOTAL		$27,762,935 89
CONTINGENT LIABILITIES--CAPITAL FUND		$200,971 31

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

	Par Value	Amount
BOND ISSUES:		
Water and Sewer	$65,229 61	$65,229 61
Sidewalks	10,000 00	9,911 00
Airport	7,408 14	7,408 14
Ferries	29,480 74	29,480 74
Hydro	4,362 76	4,362 76
Market	5,935 01	5,935 01
Public Works	138,325 24	138,325 24
High School Annex	50,000 00	49,702 30
Relief	31,500 00	31,500 00
Bond Redemption	21,000 00	21,000 00
TOTAL	363,241 59	362,854 80
TRANSFERRED FROM CURRENT ACCOUNT		106,866 37
PROVINCIAL GOVERNMENT—Vocational Equipment		614 92
—Share in Permanent Paving		6,000 00
LAND SOLD		200 00
CONCRETE SIDEWALK ACCOUNT—City of Fredericton		3,206 81
ASSESSMENT FOR EQUIPMENT—City of Moncton		920 60
HOUSING SCHEME		2,525 30
COUNTY—WATER CONSTRUCTION—City of Saint John		43,357 72
TOTAL		$526,545 52

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

CONSTRUCTION OF ASSETS		$290,035 68
Water	$28,740 61	
Sewerage	4,093 93	
Water and Sewerage	14,456 20	
Streets and Paving	103,347 52	
Concrete Sidewalks	7,088 16	
Hydro	1,617 80	
Airport	203 56	
Ferries	24,144 92	
Public Works	46,183 40	
Real Property and Additions	8,417 86	
Relief	356 79	
Schools	51,384 93	
	290,035 68	
PURCHASE OF ASSETS		7,434 02
Furniture and Equipment—Academic	335 15	
—Vocational	4,683 51	
Sprinkler System	2,415 36	
	7,434 02	
TRANSFERRED TO SINKING FUND		614 92
SUNDRY ACCOUNTS PAYABLE		20,224 20
REDEMPTION OF SERIAL BONDS		21,000 00
BALANCE (OVERDRAFT), FIRST OF YEAR		186,069 69
BALANCE, END OF YEAR		1,167 01
TOTAL		$526,545 52

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEARS 1937-36

	Balance End of Year 1937	Deductions	Additions	Balance End of Year 1936
FIXED ASSETS:				
Water Systems	$4,586,099 89		$75,191 10	$4,510,908 79
Sewerage Systems	2,033,922 80		22,873 05	2,011,049 75
Lighting Systems	1,056,924 32		12,249 56	1,044,674 76
Lands and Buildings—City	2,308,806 38	2,236 05		2,311,042 43
—Schools	4,077,323 27		52,125 81	4,025,197 46
Airport	314,608 93		7,408 14	307,200 79
Permanent Streets and Sidewalks	3,182,027 23		233,205 78	2,948,821 45
Ferry Systems	190,024 22		29,450 74	160,573 48
Local Improvements	27,025 43	2,912 25		29,937 68
TOTAL FIXED ASSETS	17,776,762 47	5,148 30	432,504 18	17,349,406 59
EQUIPMENT, ETC.:				
Fire Department	244,951 57	5,235 90		250,187 47
Salvage Department	7,932 00		1,132 00	6,800 00
Police Department	54,505 74		472 74	54,033 00
Street Department	63,593 88	8,257 45		71,851 33
Furniture and Equipment—Schools—City of Saint John	308,139 70		7,434 02	300,705 68
Sundry	38,831 81	4,527 63		43,359 44
TOTAL EQUIPMENT	717,954 70	18,020 98	9,038 76	726,936 92
TOTAL FIXED ASSETS AND EQUIPMENT	$18,494,717 17	$23,169 28	$441,542 94	$18,076,343 51

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

Purpose	Amount Outstanding	SINKING FUND	
		Accumulated	Required
CITY COUNCILS			
Water System	$3,041,020 76	$36,010 44	$1,099,998 73
Sewerage System	502,665 00	34,412 84	141,018 59
Water and Sewerage Systems	10,000 00	3,200 76	3,200 78
Water and Light Department—City of Moncton	1,135,500 00	664,441 51	624,625 74
Fire Systems	164,210 53		80,063 36
Streets and Paving	132,000 00	19,722 88	27,111 45
Relief	93,000 00	1,985 83	3,971 65
Ferries	343,152 89		210,373 10
Public Works	1,418,216 65		474,875 66
Airport	312,786 74		29,309 18
Grant—University of New Brunswick	41,000 00	10,370 72	10,370 87
Victoria Public Hospital	46,500 00		
City Debt	111,000 00	68,540 95	71,461 46
Treasury Department—Moncton and Saint John*	2,699,666 67	808,646 06	1,070,722 41
Power Commission—Saint John	784,031 12		210,642 38
Harbour and Wharves—Saint John	8,700 00		8,700 00
Market—Saint John	16,572 01		701 27
Police—Saint John	49,692 82		5,391 20
Lands and Buildings—Saint John	106,076 70		28,614 42
Deferred Assessment—Saint John	69,935 30		28,314 79
Unallocated		2,516,239 24	
TOTAL CITY COUNCILS	**$11,085,727 19**	**$4,163,571 23**	**$4,129,467 04**
SCHOOL BOARDS	**$3,761,000 00**	**$932,671 78**	**$1,150,793 40**
GRAND TOTAL	**$14,846,727 19 (a)**	**$5,096,243 01**	**$5,280,260 44**

*Unallocated—Moncton and Saint John.

(a) Saint John—Harbour and Wharves ($282,641 72 Assumed by Dominion Government).

MUNICIPAL CORPORATIONS—CITIES (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$125,356 37	$125,356 37	$125,356 37
COUPONS IN DEFAULT	$11,345 00	$11,345 00	$11,345 00
DISCOUNT OF BONDS	$2,400 00	$2,400 00	$2,400 00
INVESTMENTS:			
Dominion of Canada	37,700 00	37,316 05	41,318 50
Province of Nova Scotia	23,000 00	22,510 00	23,625 00
Province of Ontario	11,700 00	12,230 50	13,414 00
Province of Manitoba	54,000 00	53,124 28	45,095 00
Province of Saskatchewan	121,000 00	116,762 00	84,910 00
Province of Alberta	101,000 00	99,392 78	50,980 00
Province of British Columbia	140,000 00	132,805 05	136,735 00
Province of New Brunswick	422,900 00	423,335 95	440,294 50
Municipalities Outside the Province	265,451 18	262,465 22	218,567 80
Own Bonds Held in Own Sinking Funds—City Councils	2,109,546 41	2,102,842 54	2,121,833 35
—School Boards	292,000 00	291,411 95	309,452 50
Municipalities Within the Province exclusive of Own Bonds held in Own Sinking Funds	404,893 28	396,128 20	424,552 75
School Bonds exclusive of Own School Bonds held in Own Sinking Funds	38,000 00	37,900 25	39,505 00
Utilities and Boards Outside the Province	193,846 66	185,273 54	194,420 46
Utilities and Boards within the Province, exclusive of Own Bonds held in Own Sinking Funds	6,000 00	5,967 20	5,650 00
Other Investments	698,953 04	698,835 74	818,889 59
TOTAL INVESTMENTS	$4,919,990 57	$4,878,301 25	$4,969,243 45
CITY OF WINDSOR BONDS IN DEFAULT	$19,387 50	$19,387 50	$19,387 50
ALBERT SCHOOL INSURANCE	$30,000 00	$30,000 00	$30,000 00
ACCRUED INTEREST	$21,019 09	$21,019 09	$21,019 09
DUE FROM CURRENT FUND	$8,433 80	$8,433 80	$8,433 80
TOTAL SINKING FUND	$5,137,932 33	$5,096,243 01	$5,187,185 21
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$15,088,560 37		

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$2,175,836 96	
—Default Taxes	685,613 85	
		2,861,450 81
Licenses		35,634 89
Market Fees		21,726 65
Fines		22,973 95
Water Rates		425,484 78
Electric Light Rates		400,367 10
Abuttors' Tax		7,223 37
N. B. Telephone Tax		1,091 04
Lands		7,847 52
Buildings		2,161 93
Ferries		19,888 10
Sewers		4,414 00
Airport		1,770 25
Rents		2,949 06
Housing Scheme		39,448 84
Debenture Interest		53,730 01
General Interest		100,271 90
Provincial Government—Refund		15,699 75
Victoria Public Hospital		11,060 87
Sale of Bonds		52,961 26
Capital Items		19,317 81
Sundry		21,712 70
Balance (Overdraft), End of Year		813,321 94
TOTAL		$4,942,503 53

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$247,848 65
Street Lighting	58,577 70
Fire and Salvage	173,247 41
Police and Justice	179,095 74
Board of Health	2,918 07
Water Maintenance	132,725 74
Electric Light System Maintenance	322,343 23
Sewer System Maintenance	48,729 74
Public Library	3,771 00
Public Health	22,280 29
Public Lands	4,077 30
Public Buildings	24,572 31
Market	2,938 10
Airport	4,837 17
Ferries	50,507 70
Grants	28,175 47
Municipal Homes	42,934 31
Hospitals	30,453 12
Provincial Hospital	6,147 04
Children's Aid	10,963 30
Direct Relief	21,396 57
Office and Administration Expenses	87,598 87
Collection Costs	10,296 78
Assessing Wages and Costs	40,791 69
Sinking Fund Payments	198,074 64
Debentures Matured and Paid	58,734 65
Debenture Interest	568,411 55
General Interest	38,219 30
Provincial Government—Housing Loans	36,109 15
County Grant	497,269 67
School Grant	1,040,527 24
Increase of Overdraft with Surplus—Moncton	26,537 89
Capital Items	34,018 72
Sundry	71,548 39
Balance (Overdraft), First of Year	815,825 03
TOTAL	$4,942,503 53

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

City Grant	$1,045,308 44
County Grant	37,997 58
Province—Vocational Teachers' Salaries	44,740 28
—Vocational Equipment	2,728 94
—High School Teachers' Salaries	958 80
—High School Entrance Examiners' Fees	229 00
—Supplies, Indigent Pupils	127 14
Tuition Fees—Regular	19,086 83
—Night School	823 00
Rents	1,357 00
General Interest	81 44
Sales of Equipment	656 51
Bond Redemption Account	591 86
Sundry	1,513 79
Balance (Overdraft), End of Year	41,453 56
TOTAL	$1,197,654 17

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative and Teachers	$676,005 29
—Janitors	54,207 04
Pensions	5,230 84
Supplies	12,284 33
Light	6,471 28
Water	4,595 81
Heating	34,826 82
Insurance	8,153 80
Building Repairs	25,626 95
Grounds Upkeep	1,107 99
High School Entrance Examiners' Fees	553 48
Office Supplies and Expenses	12,227 00
Printing and Advertising	851 99
Legal and Auditing	500 00
Clinic and Health	151 34
Library	154 47
Rent	56,548 05
Sinking Fund Payments	50,743 73
Debenture Matured and Paid	4,000 00
Debenture Interest	184,044 27
General Interest	950 88
Furniture and Equipment	1,364 80
Capital Items	9,734 25
Sundry	7,953 87
Balance (Overdraft), First of Year	39,483 10
Unexplained Difference	382 79
TOTAL	$1,197,654 17

MUNICIPAL CORPORATIONS—CITIES

CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

STATUTORY VALUATION:*	
Real Property	$42,928,954 00
Personal Property	6,859,479 00
Income	14,348,376 00
TOTAL STATUTORY VALUATION	64,136,809 00
ASSESSED VALUATION:	
Real Property	51,476,382 00
Personal Property	5,026,937 00
Income	16,343,801 00
Business	4,915,500 00
Minimum	1,663,200 00
TOTAL ASSESSED VALUATION	79,424,920 00
AMOUNT ASSESSED:	
Property and Income	3,018,017 33
Poll	44,495 00
Special Tax	160,701 97
Business	950 00
TOTAL AMOUNT ASSESSED	3,224,164 30
EXEMPTED VALUATION	47,331,590 00
RATEPAYERS:	
Poll Only	1,088
Minimum Only	9,854
Non-Resident	1,488
Others	17,080
Unallocated (a)	3,595
TOTAL RATEPAYERS	32,545

*City of Fredericton omitted—(Not Valued Since 1898).

(a) City of Fredericton.

CITY OF FREDERICTON
AND
FREDERICTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

CITY COUNCIL

MAYOR

C. H. Forbes

ALDERMEN

F. S. Mundle	D. McCaughey
W. R. Crewdson	Dr. A. W. G. Good
R. T. Forbes	R. A. MacMillan
R. H. Colwell	I. McKnight
Dr. H. S. Wright	D. A. Olts

ASSESSORS

P. Farrel   E. R. Colter   R. J. Baxter

TREASURER

F. I. Haviland

AUDITOR

H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN

Dr. G. C. VanWart

SECRETARY

G. D. Scovil

MEMBERS

P. J. Hughes	L. Wood
Prof. A. F. Baird	S. L. Colpitts
Mrs. W. G. Clark	J. Pringle
Mrs. M. Cremin	W. G. Quinn

AUDITOR

H. G. Hoben, C.A.

ESTIMATED POPULATION—10,135

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$335,177 07		$335,177 07	
Sewerage System	117,973 93		117,973 93	
Real Estate—Land	167,900 00		167,900 00	
Plant, etc.—Buildings	28,000 00		28,000 00	
Permanent Streets and Sidewalks	344,912 73		344,912 73	
Electric Light Plant	20,000 00		20,000 00	
Schools and Equipment	504,504 84			504,504 84
TOTAL FIXED ASSETS	**1,518,468 57**		**1,013,963 73**	**504,504 84**
EQUIPMENT (COST):				
Fire Department	48,446 03		48,446 03	
Street Department	1,427 88		1,427 88	
TOTAL EQUIPMENT	**49,873 91**		**49,873 91**	
SINKING FUND:				
Investments (Council at Cost Value) (School at Par Value)	242,955 00		175,955 00	67,000 00
Cash in Bank	3,606 53		2,894 09	712 44
Due from Current Fund	8,433 80		8,433 80	
TOTAL SINKING FUND	**254,995 33**		**187,282 89**	**67,712 44**
TRUST FUNDS (CONTRA)	**17,708 42**		**17,608 42**	**100 00**
DUE FROM CURRENT FUND	**35,115 61**		**35,115 61**	
DEFERRED ACCOUNTS RECEIVABLE	**17,000 00**		**17,000 00**	
GRANT AND RELIEF EXPENDITURES	**85,500 00**		**85,500 00**	
TOTAL	**$1,978,661 84**		**$1,406,344 56**	**$572,317 28**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
City Council	$692,000 00		$692,000 00	
School Board	263,000 00			263,000 00
TOTAL BONDED DEBT	**955,000 00**		**692,000 00**	**263,000 00**
RESERVED FOR DEPRECIATION	**454,951 12**		**320,451 12**	**134,500 00**
TRUST FUNDS (CONTRA):				
Wilmot Park	10,000 00		10,000 00	
Minchin	2,146 60		2,146 60	
L. A. Jouett	1,223 98		1,223 98	
Queens Square	4,000 00		4,000 00	
Old Burial Ground	237 84		237 84	
J. T. Sharkey (Prizes)	100 00			100 00
TOTAL TRUST FUNDS	**17,708 42**		**17,608 42**	**100 00**
SURPLUS:				
Sinking Fund Reserve	254,995 33		187,282 89	67,712 44
Balance, End of Year	296,006 97		189,002 13	107,004 84
TOTAL SURPLUS	**551,002 30**		**376,285 02**	**174,717 28**
TOTAL	**$1,978,661 84**		**$1,406,344 56**	**$572,317 28**
CONTINGENT LIABILITIES	**$200,971 31**		**$196,987 56**	**$3,983 75**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

Receipts	Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES:					
Concrete Sidewalks Due 1 Oct. 1947	3½%	$10,000 00	$9,911 00	$9,911 00	
High School Annex Due 1 Aug. 1957	3½%	50,000 00	49,702 30		49,702 30
		60,000 00	59,613 30	9,911 00	49,702 30
TRANSFERRED FROM CURRENT FUND			16,351 10	14,700 91	1,650 19
PROVINCIAL GOVERNMENT—PAVING REFUND			6,000 00	6,000 00	
LAND SALE			200 00	200 00	
CONCRETE SIDEWALK ACCOUNT			3,206 81	3,206 81	
TOTAL			$85,371 21	$34,018 72	$51,352 49

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
PERMANENT PAVING (ROADS)	$26,930 56	$26,930 56	
CONCRETE SIDEWALKS	7,088 16	7,088 16	
HIGH SCHOOL ANNEX	51,352 49		51,352 49
TOTAL	$85,371 21	$34,018 72	$51,352 49

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL:					
WATER:					
	Serial		5%	1946	Chapter 67, Acts of N. B. 1931.
	Serial		4%	1946	Chapter 38, Acts of N. B. 1906.
	Sinking Fund	40	4%	15 Jun. 1947	Chapter 81, Acts of N. B. 1907.
	Sinking Fund	40	4%	1 Aug. 1947	Chapter 81, Acts of N. B. 1907.
	Serial		4%	1948	Chapter 46, Acts of N. B. 1908.
	Serial		5%	1950	Chapter 67, Acts of N. B. 1921.
	Serial		5%	1951	Chapter 84, Acts of N. B. 1926.
TOTAL					
WATER AND SEWER	Sinking Fund	20	5%	1 Jul. 1949	Chapter 79, Acts of N. B. 1929.
SEWER:					
	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
	Sinking Fund	40	4%	1 Nov. 1946	Chapter 52, Acts of N. B. 1896.
	Serial		4%	1946	Chapter 52, Acts of N. B. 1896.
	Sinking Fund	20	5%	1 Jul. 1947	Chapter 52, Acts of N. B. 1927.
TOTAL					
STREETS AND PAVING:					
	Serial		4%	1941	Chapter 55, Acts of N. B. 1908.
	Serial		5%	1941	Chapter 81, Acts of N. B. 1926.
Concrete Sidewalks	Collections	10	5%	1 Sep. 1942	Chapter 60, Acts of N. B. 1923.
	Sinking Fund	10	4%	1 Oct. 1944	Chapter 81, Acts of N. B. 1926.
	Sinking Fund		3½%	1 May 1945	Chapter 68, Acts of N. B. 1935.
	Sinking Fund		3%	1 May 1946	Chapter 68, Acts of N. B. 1935.
Concrete Sidewalks	Sinking Fund	10	3½%	1 Oct. 1947	Chapter 60, Acts of N. B. 1923.
	Sinking Fund	20	5%	1 Jul. 1949	Chapter 81, Acts of N. B. 1926.
	Sinking Fund	20	5%	1 Jul. 1949	Chapter 76, Acts of N. B. 1928.
TOTAL					
MOTOR FIRE PUMPER	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
CITY DEBT:					
	Sinking Fund	30	4%	1 Aug. 1943	Chapter 50, Acts of N. B. 1913.
	Sinking Fund	40	4%	20 Jul. 1947	Chapter 81, Acts of N. B. 1907.
TOTAL					
GRANTS:					
University of New Brunswick	Sinking Fund	20	N.I.B.	1 Jul. 1947	Chapter 51, Acts of N. B. 1927.
University of New Brunswick	Serial		5%	1948	Chapter 59, Acts of N. B. 1923.
TOTAL					
UNEMPLOYMENT RELIEF	Sinking Fund	10	4½%	1 Mar. 1944	Chapter 53, Acts of N. B. 1934.
VICTORIA PUBLIC HOSPITAL:					
	Serial		6%	1941	Chapter 67, Acts of N. B. 1921
	Serial		5½%	1952	Chapter 51, Acts of N. B. 1932.
TOTAL					
UNALLOCATED SINKING FUND					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 3½%
$90,000 00	$34,000 00	$10,500 00	$23,500 00		
45,000 00	45,000 00	27,000 00	18,000 00		
45,000 00	20,000 00		20,000 00	11,683 78	12,211 12
108,000 00	108,000 00		108,000 00	24,326 66	65,940 05
21,000 00	21,000 00		21,000 00		
90,000 00	25,000 00	7,000 00	18,000 00		
25,000 00	25,000 00	6,000 00	19,000 00		
424,000 00	**278,000 00**	**50,500 00**	**227,500 00**	**36,010 44**	**78,151 17**
50,000 00	**10,000 00**		**10,000 00**	**3,200 76**	**3,200 78**
10,000 00	10,000 00		10,000 00		2,647 77
80,000 00	40,000 00		40,000 00	24,042 12	25,750 11
80,000 00	40,000 00	11,000 00	29,000 00		
25,000 00	25,000 00		25,000 00	10,370 72	10,370 87
195,000 00	**115,000 00**	**11,000 00**	**104,000 00**	**34,412 84**	**38,768 75**
30,000 00	30,000 00	26,000 00	4,000 00		
60,000 00	20,000 00	12,000 00	8,000 00		
50,000 00	20,000 00		20,000 00	8,236 18	9,142 13
60,000 00	5,000 00		5,000 00	1,323 89	1,323 88
60,000 00	40,000 00		40,000 00	1,734 68	6,938 67
60,000 00	20,000 00		20,000 00	426 21	1,704 88
50,000 00	10,000 00		10,000 00		
60,000 00	15,000 00		15,000 00	4,801 16	4,801 16
10,000 00	10,000 00		10,000 00	3,200 76	3,200 78
440,000 00	**170,000 00**	**38,000 00**	**132,000 00**	**19,722 88**	**27,111 45**
5,000 00	**5,000 00**		**5,000 00**		**1,323 88**
45,000 00	37,000 00		37,000 00	26,280 37	26,280 31
74,000 00	74,000 00		74,000 00	42,260 58	45,181 15
119,000 00	**111,000 00**		**111,000 00**	**68,540 95**	**71,461 46**
25,000 00	25,000 00		25,000 00	10,370 72	10,370 87
25,000 00	25,000 00	9,000 00	16,000 00		
50,000 00	**50,000 00**	**9,000 00**	**41,000 00**	**10,370 72**	**10,370 87**
15,000 00	**15,000 00**		**15,000 00**	**1,985 83**	**3,971 65**
40,000 00	40,000 00	27,500 00	12,500 00		
40,000 00	40,000 00	6,000 00	34,000 00		
80,000 00	**80,000 00**	**33,500 00**	**46,500 00**		
				13,038 47	
$1,378,000 00	**$834,000 00**	**$142,000 00**	**$692,000 00**	**$187,282 89**	**$234,360 01**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
SCHOOL BOARD:					
Smythe Street School	Sinking Fund	25	4½%	1 May 1939	Chapter 50—Con. Statutes—1903.
York Street School	Serial	25	5%	2 Jan. 1942	Chapter 87, Act 6 George V.
Charlotte Street School Annex	Serial	25	5%	1 Aug. 1942	Chapter 50—Con. Statutes—1903.
Smythe Street School Annex	Serial	25	6%	1 Jul. 1946	Chapter 50—Con. Statutes—1903.
High School	Serial	25	5½%	1 Sep. 1949	Chapter 5, Act 12 George V.
High School	Sinking Fund	25	5%	1 Jul. 1951	Chapter 79, Act 16 George V.
High School Annex	Serial	20	3½%	1 Aug. 1967	Chapter 74, Act 1 George VI.
TOTAL					
GRAND TOTAL					

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 3½%
$1,378,000 00	**$834,000 00**	**$142,000 00**	**$692,000 00**	**$187,282 89**	**$234,360 01**
50,000 00	50,000 00		50,000 00	50,000 00	43,963 39
25,000 00	25,000 00	20,000 00	5,000 00		
25,000 00	25,000 00	20,000 00	5,000 00		
45,000 00	45,000 00	27,000 00	18,000 00		
150,000 00	150,000 00	40,000 00	110,000 00		
25,000 00	25,000 00		25,000 00	17,712 44	8,095 87
50,000 00	50,000 00		50,000 00		
370,000 00	**370,000 00**	**107,000 00**	**263,000 00**	**67,712 44**	**52,059 26**
$1,748,000 00	**$1,204,000 00**	**$249,000 00**	**$955,000 00**	**$254,995 33**	**$286,419 27**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value (City Council Only)	Market Value
CASH IN DEPOSITARIES			$3,606 53	$2,894 09	$3,606 53
DUE FROM CURRENT FUND			$8,433 80	$8,433 80	$8,433 80
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	1 Sep. 1940	2,500 00		2,625 00
	3¼%	15 Nov. 1951	1,500 00		1,522 50
TOTAL			4,000 00		4,147 50
PROVINCE OF ONTARIO:					
	5½%	1 Jul. 1946	200 00	230 00	234 00
	5½%	1 Dec. 1942	1,000 00	1,070 00	1,105 00
TOTAL			1,200 00	1,300 00	1,339 00
PROVINCE OF ALBERTA	5%	15 Jan. 1939	2,000 00		1,100 00
PROVINCE OF BRITISH COLUMBIA	6%	15 Feb. 1947	16,000 00	16,360 00	16,480 00
PROVINCE OF NEW BRUNSWICK:					
	6%	1 Sep. 1941	3,000 00	3,248 80	3,180 00
	5%	15 Jan. 1943	6,000 00	1,080 00	6,240 00
	5½%	16 Feb. 1945	4,000 00	4,218 40	4,320 00
	4¾%	15 Feb. 1947	4,900 00	5,201 00	5,169 50
	4½%	1 Dec. 1947	24,000 00	25,292 50	25,320 00
	4%	15 May 1948	2,000 00	2,000 00	2,000 00
	5%	1 Oct. 1957	3,000 00		3,210 00
	4½%	15 Nov. 1958	5,000 00	5,325 00	5,175 00
TOTAL			51,900 00	46,365 70	54,614 50
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Charlottetown	4½%	1 Apr. 1941	500 00	445 25	508 75
City of Sherbrooke	5%	1 Jun. 1942	2,000 00	1,871 20	2,100 00
City of Sydney	4½%	15 Aug. 1947	2,000 00	2,045 00	2,020 00
City of Sydney	5%	2 Jul. 1947	3,000 00	2,760 00	3,082 50
TOTAL			7,500 00	7,121 45	7,711 25
OWN BONDS:					
City of Fredericton	5%	1 Jun. 1940	2,000 00		2,060 00
	5%	1 Jun. 1941	500 00	532 50	518 75
	4%	1 Oct. 1944	1,000 00	1,000 00	1,015 00
	3½%	1 May 1945	2,000 00	1,995 00	1,980 00
	3%	1 May 1946	2,000 00		2,140 00
	4%	15 Jul. 1946	1,000 00	1,030 00	1,020 00
	4%	1 Nov. 1946	6,000 00	5,387 90	6,120 00
	4%	15 Jun. 1947	500 00	522 50	511 25
	4%	20 Jul. 1947	4,000 00	3,544 40	4,090 00
	4%	1 Aug. 1947	3,500 00	3,314 70	3,578 75
TOTAL			22,500 00	17,327 00	23,028 75
TOTAL INVESTMENTS—CARRIED FORWARD			$82,600 00	$71,147 15	$85,392 25
GRAND TOTAL—CARRIED FORWARD			$94,640 33	$82,475 04	$97,432 58

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$2,894 09	**$2,894 09**	**$2,894 09**	**$712 44**		**$712 44**
$8,433 80	**$8,433 80**	**$8,433 80**			
			2,500 00		2,625 00
			1,500 00		1,522 50
			4,000 00		**4,147 50**
200 00	230 00	234 00			
1,000 00	1,070 00	1,105 00			
1,200 00	**1,300 00**	**1,339 00**			
			2,000 00		**1,100 00**
16,000 00	**16,360 00**	**16,480 00**			
3,000 00	3,248 80	3,180 00			
1,000 00	1,080 00	1,040 00	5,000 00		5,200 00
4,000 00	4,218 40	4,320 00			
4,900 00	5,201 00	5,169 50			
24,000 00	25,292 50	25,320 00			
2,000 00	2,000 00	2,000 00			
			3,000 00		3,210 00
5,000 00	5,325 00	5,175 00			
43,900 00	**46,365 70**	**46,204 50**	**8,000 00**		**8,410 00**
500 00	445 25	508 75			
2,000 00	1,871 20	2,100 00			
2,000 00	2,045 00	2,020 00			
3,000 00	2,760 00	3,082 50			
7,500 00	**7,121 45**	**7,711 25**			
			2,000 00		2,060 00
500 00	532 50	513 75			
1,000 00	1,000 00	1,015 00			
2,000 00	1,995 00	1,980 00			
			2,000 00		2,140 00
1,000 00	1,030 00	1,020 00			
6,000 00	5,387 90	6,120 00			
500 00	522 50	511 25			
4,000 00	3,544 40	4,090 00			
3.500 00	3,314 70	3,578 75			
18,500 00	**17,327 00**	**18,828 75**	**4,000 00**		**4,200 00**
$68,600 00	**$71,147 15**	**$71,734 75**	**$14,000 00**		**$13,657 50**
$79,927 89	**$82,475 04**	**$83,062 64**	**$14,712 44**		**$14,369 94**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value (City Council Only)	 Market Value
GRAND TOTAL—BROUGHT FORWARD			$94,640 33	$82,475 04	$97,432 58
TOTAL INVESTMENTS—BROUGHT FORWARD			$82,600 00	$71,147 15	$85,392 25
TOTAL OWN BONDS—BROUGHT FORWARD			22,500 00	17,327 00	23,028 75
Fredericton School Board	3½%	1 Aug. 1939	2,500 00		2,500 00
	6%	1 Jul. 1940	500 00	535 00	520 00
	5%	1 Jul. 1951	5,000 00		5,500 00
	3½%	1 Aug. 1951	2,500 00		2,950 00
	3½%	1 Aug. 1952	2,500 00		2,950 00
TOTAL			35,500 00	17,862 00	37,448 75
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	6%	2 Jul. 1940	2,000 00	2,111 40	2,080 00
City of Moncton	6%	1 May 1941	3,000 00	3,277 50	3,127 50
City of Moncton	5%	1 Jul. 1944	10,000 00	10,700 00	10,300 00
City of Moncton	5%	2 Jul. 1945	1,500 00	1,630 00	1,548 75
City of Moncton	4½%	15 May 1947	500 00	532 50	505 00
City of Moncton	5%	1 May 1950	500 00	542 00	525 00
City of Moncton	5%	2 Jul. 1953	500 00	558 75	527 50
City of Saint John	3½%	1 Nov. 1940	500 00	500 00	498 75
City of Saint John	3½%	1 May 1942	4,000 00	3,895 00	3,990 00
City of Saint John	5%	15 Dec. 1944	2,000 00	2,030 00	2,080 00
City of Saint John	4½%	1 Dec. 1945	500 00	528 75	508 75
City of Saint John	4½%	15 Apr. 1946	10,000 00	10,000 00	10,150 00
City of Saint John	6%	1 May 1947	1,500 00	1,735 00	1,680 00
City of Saint John	5½%	1 Jul. 1947	5,000 00	5,662 50	5,500 00
City of Saint John	6%	1 Apr. 1948	2,000 00	2,297 50	2,240 00
City of Saint John	4½%	1 Aug. 1948	1,000 00	1,067 50	1,017 50
City of Saint John	5%	1 May 1950	2,000 00	2,214 00	2,120 00
Town of Bathurst	6%	1 Jul. 1941	3,000 00		3,120 00
Town of Campbellton	5%	1 Feb. 1947	2,500 00	2,355 00	2,550 00
Town of Campbellton	5½%	1 Jun. 1948	4,000 00	4,145 00	4,140 00
Town of Campbellton	5%	15 May 1949	2,000 00		2,045 00
Town of Campbellton	5½%	15 Jan. 1959	1,000 00		1,050 00
Town of Dalhousie	6%	30 Jun. 1948	500 00	536 25	525 00
Town of Devon	5½%	18 Apr. 1946	1,000 00	1,020 00	1,050 00
Town of Devon	5½%	18 Apr. 1947	1,000 00	1,020 00	1,057 50
Town of Devon	5½%	18 Apr. 1949	1,000 00	1,115 00	1,055 00
Town of Edmundston	5½%	1 Jul. 1938	1,500 00		1,500 00
Town of Edmundston	6%	1 Jun. 1938	1,000 00		1,000 00
Town of Edmundston	6%	1 Jun. 1942	11,000 00	11,522 50	11,385 00
Town of Edmundston	5%	1 Jul. 1946	500 00	500 00	507 50
Town of Edmundston	5%	1 Oct. 1947	5,000 00		5,075 00
Town of Milltown	5%	1 Mar. 1947	1,000 00	1,065 00	1,040 00
Town of St. Stephen	5%	1 May 1954	3,000 00		3,270 00
County of York	5%	1 Apr. 1946	2,500 00	2,550 00	2,600 00
County of York	5%	1 Apr. 1947	2,500 00	2,550 00	2,612 50
City and County of Saint John	3½%	1 Jun. 1943	3,000 00	2,947 50	2,985 00
TOTAL			93,500 00	80,608 65	95,966 25
TOTAL INVESTMENTS—CARRIED FORWARD			$211,600 00	$169,617 80	$218,807 25
GRAND TOTAL—CARRIED FORWARD			$223,640 33	$180,945 69	$230,847 58

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$79,927 89	**$82,475 04**	**$83,062 64**	**$14,712 44**		**$14,369 94**
$68,600 00	**$71,147 15**	**$71,734 75**	**$14,000 00**		**$13,657 50**
18,500 00	17,327 00	18,828 75	4,000 00		4,200 00
			2,500 00		2,500 00
500 00	535 00	520 00			
			5,000 00		5,500 00
			2,500 00		2,950 00
			2,500 00		2,950 00
19,000 00	**17,862 00**	**19,348 75**	**16,500 00**		**18,100 00**
2,000 00	2,111 40	2,080 00			
3,000 00	3,277 50	3,127 50			
10,000 00	10,700 00	10,300 00			
1,500 00	1,630 00	1,548 75			
500 00	532 50	505 00			
500 00	542 00	525 00			
500 00	558 75	527 50			
500 00	500 00	498 75			
4,000 00	3,895 00	3,990 00			
2,000 00	2,030 00	2,080 00			
500 00	528 75	508 75			
10,000 00	10,000 00	10,150 00			
1,500 00	1,735 00	1,680 00			
5,000 00	5,662 50	5,500 00			
2,000 00	2,297 50	2,240 00			
1,000 00	1,067 50	1,017 50			
2,000 00	2,214 00	2,120 00			
			3,000 00		3,120 00
2,500 00	2,355 00	2,550 00			
4,000 00	4,145 00	4,140 00			
			2,000 00		2 045 00
			1,000 00		1,050 00
500 00	536 25	525 00			
1,000 00	1,020 00	1,050 00			
1,000 00	1,020 00	1,057 50			
1,000 00	1,115 00	1,055 00			
			1,500 00		1,500 00
			1,000 00		1,000 00
11,000 00	11,522 50	11,385 00			
500 00	500 00	507 50			
			5,000 00		5,075 00
1,000 00	1,065 00	1,040 00			
			3,000 00		3,270 00
2,500 00	2,550 00	2,600 00			
2,500 00	2,550 00	2,612 50			
3,000 00	2,947 50	2,985 00			
77,000 00	**80,608 65**	**78,906 25**	**16,500 00**		**17,060 00**
$164,600 00	**$169,617 80**	**$169,989 75**	**$47,000 00**		**$48,817 50**
$175,927 89	**$180,945 69**	**$181,317 64**	**$47,712 44**		**$49,529 94**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value (City Council Only)	Market Value
GRAND TOTAL—BROUGHT FORWARD			$223,640 33	$180,945 69	$230,847 58
TOTAL INVESTMENTS—BROUGHT FORWARD			$211,600 00	$169,617 80	$218,807 25
OTHER SCHOOL BONDS:					
Marysville School Board	5½%	1 Jun. 1938	2,500 00		2,500 00
Marysville School Board	5½%	1 Jul. 1939	2,500 00		2,500 00
Moncton School Board	4%	1 Aug. 1949	8,000 00		8,000 00
Saint John School Board	5½%	1 Aug. 1947	500 00	527 50	550 00
Saint John School Board	5½%	1 Jul. 1947	4,000 00	4,220 00	4,400 00
TOTAL			17,500 00	4,747 50	17,950 00
UTILITIES AND BOARDS OUTSIDE THE PROVINCE—					
Ontario Hydro Electric	5%	15 Jun. 1939	2,000 00		2,040 00
UTILITIES AND BOARDS WITHIN THE PROVINCE:					
B. B. & F. Hydro Electric	5½%	1 Jul. 1939	500 00		500 00
City of Moncton Hospital	5%	2 Dec. 1949	1,000 00	1,087 20	1,050 00
Northern N. B. Seaboard Railway Co.	4%	1 Jan. 1940	500 00		500 00
TOTAL			2,000 00	1,087 20	2,050 00
OTHER INVESTMENTS:					
Farmer's Co-operative Creamery	4%	15 Jun. 1957	500 00	502 50	500 00
R. C. Bishop of Moncton	3%	1 May 1940	4,000 00		3,940 00
TOTAL			4,500 00	502 50	4,440 00
TOTAL INVESTMENTS			$237,600 00	$175,955 00	$245,287 25
TOTAL SINKING FUND			$249,640 33	$187,282 89	$257,327 58
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$564,000 00		

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$175,927 89	**$180,945 69**	**$181,317 64**	**$47,712 44**		**$49,529 94**
$164,600 00	**$169,617 80**	**$169,989 75**	**$47,000 00**		**$48,817 50**
			2,500 00		2,500 00
			2,500 00		2,500 00
			8,000 00		8,000 00
500 00	527 50	550 00			
4,000 00	4,220 00	4,400 00			
4,500 00	**4,747 50**	**4,950 00**	**13,000 00**		**13,000 00**
			2,000 00		**2,040 00**
			500 00		500 00
1,000 00	1,087 20	1,050 00			
			500 00		500 00
1,000 00	**1,087 20**	**1,050 00**	**1,000 00**		**1,000 00**
500 00	502 50	500 00			
			4,000 00		3,940 00
500 00	**502 50**	**500 00**	**4,000 00**		**3,940 00**
$170,600 00	**$175,955 00**	**$176,489 75**	**$67,000 00**		**$68,797 50**
$181,927 89	**$187,282 89**	**$187,817 64**	**$67,712 44**		**$69,509 94**
$489,000 00			**$75,000 00**		

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	**$2,872 55**		**$100 00**	**$2,772 55**
TAXES RECEIVABLE:				
Current Year	71,946 80		71,946 80	
Previous Years	84,390 42		84,390 42	
TOTAL TAXES RECEIVABLE	**156,337 22**		**156,337 22**	
ARREARS—Water Rates	**21,252 17**		**21,252 17**	
DUE FROM PROVINCE—				
Vocational Teachers' Salaries	**1,323 60**			**1,323 60**
SUNDRY ACCOUNTS RECEIVABLE:				
Ground Rents	1,417 10		1,417 10	
Fines and Fees	1,088 08		1,088 08	
Due on Concrete Sidewalks	10,726 84		10,726 84	
Interest—Minchin Fund	2 38		2 38	
Other	996 54		996 54	
TOTAL SUNDRY ACCOUNTS RECEIVABLE	**14,230 94**		**14,230 94**	
PREPAID INSURANCE	**1,552 80**			**1,552 80**
DEFERRED CHARGES	**32,002 16**		**32,002 16**	
TOTAL	**$229,571 44**		**$223,922 49**	**$5,648 95**

CITY OF FREDERICTON AND FREDERICTON SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	$48,209 56		$48,209 56	
COUPONS PAYABLE	5,020 00		1,036 25	3,983 75
ACCOUNTS PAYABLE	9,355 92		9,355 92	
SUNDRIES PAYABLE:				
Sewer Deposits	89 06		89 06	
Minchin Trust	94 75		94 75	
Due Housing Loans	9,747 51		9,747 51	
TOTAL SUNDRIES PAYABLE	9,931 32		9,931 32	
VICTORIA PUBLIC HOSPITAL—Loan, etc.	16,227 08		16,227 08	
PROVINCIAL GOVERNMENT—PAVING	9,279 09		9,279 09	
RESERVES:				
Uncollectibles—Taxes	65,000 00		65,000 00	
—Water Rates	5,885 19		5,885 19	
TOTAL RESERVES	70,885 19		70,885 19	
DUE CAPITAL ACCOUNT	23,849 49		23,551 79	297 70
SURPLUS—End of Year	36,813 79		35,446 29	1,367 50
TOTAL	$229,571 44		$223,922 49	$5,648 95

CITY OF FREDERICTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$227,415 83	
—Default Taxes	80,522 51	
		307,938 34
Licenses		2,323 03
Fines		1,413 60
Water Rates		39,673 70
Rents		1,398 06
General Interest		2,501 45
Victoria Public Hospital		11,060 87
N. B. Telephone Tax		1,091 04
Housing Loans		4,826 51
Sundry		10,787 54
Capital Items		19,317 81
Balance (Overdraft), End of Year		48,109 56
TOTAL		**$450,441 51**

CITY OF FREDERICTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$30,386 58
Street Lighting	9,688 62
Fire and Salvage	14,343 77
Police and Justice	16,028 64
Water System Maintenance	27,305 10
Sewer System Maintenance	3,460 71
Hospital	7,160 72
Municipal Home	28,914 09
Board of Health	2,918 07
Grants	4,600 00
Office and Administration Expenses	6,429 07
Assessing Wages and Costs	4,719 98
Debentures Matured and Paid	15,000 00
Sinking Fund Payments	10,012 66
Debenture Interest	28,657 50
General Interest	3,487 65
Sundry	16,403 66
School Grant	113,000 00
Provincial Government—Housing Loans	4,012 12
Capital Items	34,018 72
Balance (Overdraft), First of Year	69,893 85
TOTAL	$450,441 51

FREDERICTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

City Grant		$113,000 00
Province—Vocational Teachers' Salaries	$8,605 77	
—Vocational Equipment	779 00	
—Night School Teachers' Salaries	958 80	
		10,343 57
Tuition Fees—Regular	2,673 33	
—Night School	823 00	
		3,496 33
Rents		3 00
Balance, First of Year		2,159 82
TOTAL		**$129,002 72**

FREDERICTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$3,215 80	
—Teachers	73,950 55	
—Janitors	4,901 46	
		$82,067 81
Supplies		5,410 08
Light		769 61
Water		500 00
Heating		4,738 60
Office Supplies and Expenses		749 69
Building Repairs		3,334 53
Buildings and Grounds Upkeep		1,067 49
Legal and Auditing		100 00
Insurance		1,193 00
Rent		800 00
Debentures Matured and Paid		4,000 00
Sinking Fund Payments		3,600 00
Debenture Interest		11,883 95
General Interest		6 85
Pensions		2,216 43
Capital Items		3,327 35
Sundry		81 99
Balance, End of Year		2,772 55
Unexplained Difference		382 79
TOTAL		$129,002 72

CITY OF FREDERICTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (Not Valued since 1898)	
ASSESSED VALUATION:	
Real Property	$6,546,382 00
Personal Property	1,550,317 00
Income	2,103,481 00
TOTAL	**10,200,180 00**
RATE—PER $100.00 VALUATION:	
School	1.15
Civic	1.67
TOTAL	**2.82**
AMOUNT ASSESSED:	
Property and Income	284,834 76
Poll Tax	11,440 00
Special Tax	14,017 56
TOTAL	**310,292 32**
EXEMPTED VALUATION (Approximate)	**5,900,000 00**
RATEPAYERS (Total)	**3,595**

CITY OF MONCTON
AND
MONCTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1937

CITY COUNCIL

MAYOR
W. E. McMonagle

ALDERMEN
A. E. Stone
S. O. Humphrey
F. M. Brown
M. Selick
J. McN. Speer
F. W. Storey
T. R. Eagles
L. MacKinnon

ASSESSORS
H. S. Bissett
C. Richard
A. MacKinnon

SECRETARY-TREASURER
L. T. Tingley

AUDITOR
M. A. Hutton

SCHOOL BOARD

CHAIRMAN
J. F. Edgett

SECRETARY
H. H. Trimble

MEMBERS
Mrs. J. P. LeBlanc
R. McManus
Dr. G. T. Leighton
Miss H. Tweedie
R. D. Fram
C. W. Redmond
Hon. A. J. Leger
P. T. Palmer

AUDITOR
M. A. Hutton

ESTIMATED POPULATION—21,632

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$1,327,251 59		$1,327,251 59	
Sewerage System	651,587 10		651,587 10	
Lands and Buildings—City	762,573 79		762,573 79	
—Schools	1,367,157 16			1,367,157 16
Plant, etc.—Buildings	104,006 70		104,006 70	
Permanent Streets and Sidewalks	1,225,753 12		1,225,753 12	
Electric Light Plant	188,751 89		188,751 89	
TOTAL FIXED ASSETS	**5,627,081 35**		**4,259,924 19**	**1,367,157 16**
EQUIPMENT (COST):				
Fire Department	2,618 04		2,618 04	
Salvage Department	1,732 00		1,732 00	
Police Department	1,605 74		1,605 74	
Street Department	5,943 75		5,943 75	
V.O.N. Car	633 00		633 00	
TOTAL EQUIPMENT	**12,532 53**		**12,532 53**	
SINKING FUND:				
Investments (Cost Value)	1,570,235 48		1,391,837 18	178,398 30
Cash in Bank	75,428 52		71,615 39	3,813 13
Coupons in Default	11,345 00		9,635 00	1,710 00
Bond Discount—Unamortised	2,400 00			2,400 00
TOTAL SINKING FUND	**1,659,409 00**		**1,473,087 57**	**186,321 43**
HOUSING SCHEME—Mortgages	**120,945 40**		**120,945 40**	
DUE FROM CURRENT ACCOUNT	**5,215 34**			**5,215 34**
SPECIAL FUND (CONTRA)	**32,461 41**		**32,461 41**	
RELIEF EXPENDITURES BONDED	**66,000 00**		**66,000 00**	
TOTAL	**$7,523,645 03**		**$5,964,951 10**	**$1,558,693 93**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
Council	$3,472,600 00		$3,472,600 00	
School Board	1,205,500 00			1,205,500 00
TOTAL BONDED DEBT	**4,678,100 00**		**3,472,600 00**	**1,205,500 00**
HOUSING SCHEME	**97,918 88**		**97,918 88**	
SPECIAL FUND—Moncton Hospital	**32,461 41**		**32,461 41**	
DUE CURRENT ACCOUNT	**535,883 24**		**535,883 24**	
SURPLUS:				
Sinking Fund Reserve	1,659,409 00		1,473,087 57	186,321 43
Balance, End of Year	519,872 50		353,000 00	166,872 50
TOTAL SURPLUS	**2,179,281 50**		**1,826,087 57**	**353,193 93**
TOTAL	**$7,523,645 03**		**$5,964,951 10**	**$1,558,693 93**

CITY OF MONCTON AND MONCTON SCHOOL BOARD
STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1937

Receipts	Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES:					
Relief	4%	$31,500 00	$31,500 00	$31,500 00	
Redemption Serial Bonds	4%	21,000 00	21,000 00	21,000 00	
TOTAL BOND ISSUES		**52,500 00**	52,500 00	52,500 00	
ASSESSMENT FOR EQUIPMENT			920 60	920 60	
HOUSING SCHEME			2,525 30	2,525 30	
TRANSFERRED FROM CURRENT FUND			82,306 93	82,306 93	
BANK BALANCE, First of Year			3,890 00		3,890 00
TOTAL			**$142,142 83**	**$138,252 83**	**$3,890 00**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
Water System	$28,740 61	$28,740 61	
Sewer System	4,093 93	4,093 93	
Real Estate	7,644 54	7,644 54	
Permanent Streets	76,416 96	76,416 96	
Relief	356 79	356 79	
High School	32 44		32 44
TOTAL CONSTRUCTION OF ASSETS	**117,285 27**	**117,252 83**	**32 44**
REDEMPTION OF SERIAL BONDS	**21,000 00**	**21,000 00**	
BANK BALANCE, End of Year	**3,857 56**		**3,857 56**
TOTAL	**$142,142 83**	**$138,252 83**	**$3,890 00**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TREASURY DEPARTMENT:					
Bond Redemption	Sinking Fund	5	4½%	1 Apr. 1939	19 George V, Chapter 113.
Paving, Relief, etc.	Sinking Fund	5	4½%	1 Apr. 1939	24 George V, Chapter 56.
Fire Station, Floating Debt, etc.	Sinking Fund	40	4%	1 Sep. 1939	62 Victoria, Chapter 70.
Sewers, Children's Home, etc.	Sinking Fund	20	6%	2 Jul. 1940	10 George V, Chapter 108.
Sewers, Isolation Hospital, etc.	Sinking Fund	20	6%	1 May 1941	11 George V, Chapter 57.
Retiring Bonds	Sinking Bond	40	4%	5 Nov. 1941	1 Edward VII, Chapter 38.
Hospital, Sewers, Paving, etc.	Sinking Fund	40	4%	2 Sep. 1942	2 Edward VII, Chapter 69.
Sidewalks, Sewers, etc.	Sinking Fund	20	5%	1 Jun. 1943	12 George V, Chapter 63.
C. D. Hospital, Retiring Bonds, etc.	Sinking Fund	40	4%	2 Jul. 1943	3 Edward VII, Chapter 61.
Permanent Streets	Sinking Fund	20	5%	1 May 1944	14 George V, Chapter 54.
Permanent Streets	Sinking Fund	20	5%	1 Jul, 1944	13 George V, Chapter 63.
Exhibition Building, Airport, etc.	Sinking Fund	12	6%	15 Jul. 1944	22 George V, Chapter 69.
Retiring Bonds	Sinking Fund	40	4%	15 Sep. 1944	4 Edward VII, Chapter 47.
Sidewalks, Sewers, City Hall, etc.	Sinking Fund	30	5%	2 Jul. 1945	5 George V, Chapter 106.
Retiring Bonds	Sinking Fund	40	4%	3 Dec. 1946	6 Edward VII, Chapter 52.
Home, Streets, Sewers	Sinking Fund	20	4½%	15 May 1947	17 George V, Chapter 45.
Sewers, Fire Station	Sinking Fund	40	4½%	15 Jul. 1948	8 Edward VII, Chapter 70.
Retiring Bonds	Sinking Fund	40	4½%	2 Mar. 1949	8 Edward VII, Chapter 70.
Redemption of Serial Bonds	Sinking Fund	20	5%	1 Jun. 1949	19 George V, Chapter 113.
Police Station	Sinking Fund	20	5%	1 Jun. 1949	15 George V, Chapter 55.
Retiring Bonds, Paving, Fire Station	Sinking Fund	40	4½%	2 Jul. 1949	9 Edward VII, Chapter 67.
Sewers, Paving, Sidewalks	Sinking Fund	40	4½%	1 Oct. 1950	10 Edward VII, Chapter 74.
Redemption of Serial Bonds	Sinking Fund	20	4½%	15 Apr. 1951	19 George V, Chapter 113.
Curb, Gutter, Sewers	Sinking Fund	20	4½%	1 May 1951	21 George V, Chapter 80.
Sewers, Fire Station	Sinking Fund	40	4½%	15 Jul. 1951	1 George V, Chapter 86.
Retiring Bonds	Sinking Fund	20	4½%	2 Jul. 1952	19 George V, Chapter 113.
Paving	Sinking Fund	40	4½%	2 Jul. 1952	2 George V, Chapter 63.
Exhibition Building, Relief	Sinking Fund	20	5%	3 Jun. 1953	23 George V, Chapter 67.
Bond Redemption	Sinking Fund	20	5%	3 Jun. 1953	19 George V, Chapter 113.
Paving, Motor Truck	Sinking Fund	40	5%	2 Jul. 1953	3 George V, Chapter 75.
Exhibition Property	Sinking Fund	40	4½%	2 Jul. 1953	3 George V, Chapter 78.
Relief, Street Paving	Sinking Fund	20	5%	15 Feb. 1954	23 George V, Chapter 13.
Paving, Sidewalks, Sewers	Sinking Fund	40	5%	2 Jul. 1954	4 George V, Chapter 90.
Relief, Streets, Sewers	Sinking Fund	20	4%	15 May 1955	25 George V, Chapter 85.
Homes, City Hall, Market	Sinking Fund	30	4½%	15 June. 1955	15 George V, Chapter 55.
Relief, Street Paving	Sinking Fund	20	3½%	15 Jun. 1956	7 George V, Chapter 89.
Redemption of Serial Bonds	Sinking Fund	20	3½%	20 Jul. 1956	7 George V, Chapter 85.
Relief	Sinking Fund	20	4%	2 Jul. 1957	1 George VI, Chapter 78.
Redemption of Serial Bonds	Sinking Fund	20	4%	20 Jul. 1957	25 George V, Chapter 85.
Airport, Parks, Homes, etc.	Sinking Fund	30	5%	1 May 1960	20 George V, Chapter 30.
Bond Redemption	Sinking Fund	30	5%	1 Jun. 1960	19 George V, Chapter 113.
Exhibition Building	Sinking Fund	30	5%	1 Oct. 1960	20 George V, Chapter 79.
TOTAL TREASURY DEPARTMENT—CARRIED FORWARD					

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$19,000 00	$19,000 00		$19,000 00	$6,143 94	$10,950 32
60,000 00	60,000 00		60,000 00	18,163 95	34,562 20
26,000 00	26,000 00		26,000 00	23,882 79	23,820 66
85,500 00	85,500 00		85,500 00	70,228 13	68,041 48
130,500 00	130,500 00		130,500 00	98,443 31	95,644 12
14,000 00	14,000 00		14,000 00	11,595 89	11,432 59
12,000 00	12,000 00		12,000 00	9,459 14	9,300 80
35,000 00	35,000 00		35,000 00	21,980 27	21,499 58
23,000 00	23,000 00		23,000 00	17,137 09	16,908 41
8,000 00	8,000 00		8,000 00	6,552 08	4,466 97
75,000 00	75,000 00		75,000 00	42,632 64	41,867 85
190,000 00	190,000 00		190,000 00	60,658 15	68,488 68
25,000 00	25,000 00		25,000 00	17,643 92	17,419 06
103,000 00	103,000 00		103,000 00	63,238 41	62,896 40
16,000 00	16,000 00		16,000 00	10,100 62	9,989 70
65,000 00	65,000 00		65,000 00	26,206 63	26,207 17
30,000 00	30,000 00		30,000 00	16,890 76	16,721 45
18,000 00	18,000 00		18,000 00	9,554 11	9,465 86
22,000 00	22,000 00		22,000 00	6,673 18	6,807 47
25,000 00	25,000 00		25,000 00	7,583 79	7,735 80
57,500 00	57,500 00		57,500 00	30,528 53	30,235 38
18,000 00	18,000 00		18,000 00	8,991 98	8,919 63
25,000 00	25,000 00		25,000 00	5,275 32	5,568 71
70,000 00	70,000 00		70,000 00	14,770 39	15,592 27
25,000 00	25,000 00		25,000 00	11,742 04	11,657 97
19,000 00	19,000 00		19,000 00	3,182 83	3,455 88
30,000 00	30,000 00		30,000 00	13,231 94	13,147 61
120,600 00	120,600 00		120,600 00	14,967 70	17,197 79
19,000 00	19,000 00		19,000 00	2,358 34	2,709 45
73,000 00	73,000 00		73,000 00	30,184 30	30,024 07
28,000 00	28,000 00		28,000 00	11,573 05	11,516 08
125,000 00	125,000 00		125,000 00	11,063 78	12,827 02
85,000 00	85,000 00		85,000 00	32,874 95	32,754 70
71,000 00	71,000 00		71,000 00	3,404 61	4,863 97
68,000 00	68,000 00		68,000 00	17,802 49	18,215 63
44,500 00	44,500 00		44,500 00	1,880 90	1,494 39
21,000 00	21,000 00		21,000 00	806 20	705 22
31,500 00	31,500 00		31,500 00		
21,000 00	21,000 00		21,000 00		
251,000 00	251,000 00		251,000 00	32,942 30	35,347 71
22,000 00	22,000 00		22,000 00	2,887 58	3,098 18
100,000 00	100,000 00		100,000 00	13,124 93	14,082 73
$2,307,100 00	$2,307,100 00		$2,307,100 00	$808,362 96	$837,640 96

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL TREASURY DEPARTMENT—BROUGHT FORWARD					
Paving Streets	Serial	20	6%	2 Jul. 1938	7 George V, Chapter 81.
	Serial	18	6%	2 Jul. 1938	9 George V, Chapter 108.
	Serial	19	6%	2 Jul. 1939	9 George V, Chapter 108.
	Serial	20	6%	2 Jul. 1940	9 George V, Chapter 108.
Unallocated Sinking Fund					
TOTAL					
WATER AND LIGHT DEPARTMENT:					
Retire Annual Drawings	Sinking Fund	20	5%	2 Jul. 1939	8 George V, Chapter 59.
Sterling Bonds	Sinking Fund	20	6%	2 Jul. 1940	10 George V, Chapter 108.
Extensions	Sinking Fund	40	4%	2 Jul. 1943	3 Edward VII, Chapter 61.
Retiring Bonds and Extensions	Sinking Fund	20	5%	1 May 1944	14 George V, Chapter 54.
Water Extensions	Sinking Fund	30	5%	2 Jul. 1945	5 George V, Chapter 106.
Extensions	Sinking Fund	40	4%	3 Dec. 1946	6 Edward VII, Chatper 53.
Water Extensions	Sinking Fund	20	4%	15 May 1947	17 George V, Chapter 45.
Retiring Bonds	Sinking Fund	40	4%	5 Jun. 1947	7 Edward VII, Chapter 95.
Retiring Bonds and Extensions	Sinking Fund	40	4½%	2 Jul. 1949	9 Edward VII, Chapter 67.
Water Extensions	Sinking Fund	20	5%	1 May 1950	20 George V, Chapter 80.
Water Extensions	Sinking Fund	40	4½%	15 Jul. 1951	1 George V, Chapter 86.
Water Extensions	Sinking Fund	40	4½%	2 Jul. 1952	1 George V, Chapter 86.
Water Extensions	Sinking Fund	40	5%	2 Jul. 1953	3 George V, Chapter 75.
Water Extensions	Sinking Fund	20	5%	3 Jul. 1953	23 George V, Chapter 67.
Water Extensions	Sinking Fund	40	5%	2 Jul. 1954	4 George V, Chapter 90.
Retiring Bonds and Extensions	Sinking Fund	30	4½%	15 Jun. 1955	15 George V, Chapter 55.
Unallocated Sinking Funds					
TOTAL					
TOTAL CITY COUNCIL					
SCHOOL BOARD:					
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5%	15 Mar. 1938	12 George V, Chapter 79.
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5%	1 Oct. 1938	12 George V, Chapter 79.
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5%	1 Jun. 1944	12 George V, Chapter 79.
Lands, Buildings and Equipment, 1922-23	Sinking Fund	20	4½%	1 Jun. 1947	16 George V, Chapter 60.
Lands, Buildings and Retiring Issue 1922-23	Sinking Fund	15	5½%	2 Jan. 1948	12 George V, Chapter 79.
Retiring Bonds 1909-10	Sinking Fund	40	4%	1 Jun. 1949	8 Edward VII, Chapter 71.
Additional Land and Buildings	Sinking Fund	15	4%	1 Aug. 1949	19 George V, Chapter 114.
Retiring Bonds 1930	Sinking Fund	20	5%	1 Jun. 1950	20 George V, Chapter 81.
Lands and Buildings	Sinking Fund	40	4%	2 Jul. 1952	7 Edward VII, Chapter 94.
Retiring Issue—1936-37-38	Sinking Fund	15	3½%	1 Aug. 1952	1 Edward VIII, Chapter 90.
Land and Buildings	Sinking Fund	20	4%	1 Nov. 1954	19 George V, Chapter 114.
Lands and Buildings	Sinking Fund	40	4%	1 May 1955	2 George V, Chapter 61.
Completion and Equipment—High School	Sinking Fund	20	4%	15 May 1955	25 George V, Chapter 87.
Retiring Bonds 1936-37-38	Sinking Fund	20	3½%	1 May 1956	1 Edward VIII, Chapter 90.
Retiring Bonds 1936-37-38	Sinking Fund	20	3½%	1 Apr. 1957	1 Edward VIII, Chapter 90.
Unallocated Sinking Fund					
TOTAL					
GRAND TOTAL					

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$2,307,100 00	**$2,307,100 00**		**$2,307,100 00**	**$808,362 96**	**$837,640 96**
1,500 00	1,500 00		1,500 00		
9,500 00	9,500 00		9,500 00		
9,500 00	9,500 00		9,500 00		
9,500 00	9,500 00		9,500 00		
				283 10	
2,337,100 00	**2,337,100 00**		**2,337,100 00**	**808,646 06**	**837,640 96**
31,000 00	31,000 00		31,000 00	28,550 00	27,352 34
118,000 00	118,000 00		118,000 00	105,966 16	101,622 38
90,000 00	90,000 00		90,000 00	80,725 40	69,765 46
91,000 00	91,000 00		91,000 00	58,255 20	56,194 23
75,000 00	75,000 00		75,000 00	51,443 73	49,127 07
40,000 00	40,000 00		40,000 00	27,756 66	26,397 00
50,000 00	50,000 00		50,000 00	24,237 45	23,549 65
60,000 00	60,000 00		60,000 00	39,382 70	37,464 85
75,500 00	75,500 00		75,500 00	43,268 76	42,088 25
35,000 00	35,000 00		35,000 00	5,722 00	5,631 45
100,000 00	100,000 00		100,000 00	52,010 37	49,555 62
130,000 00	130,000 00		130,000 00	63,599 90	60,628 11
100,000 00	100,000 00		100,000 00	45,697 29	43,831 74
65,000 00	65,000 00		65,000 00	4,727 70	6,147 57
35,000 00	35,000 00		35,000 00	15,086 00	14,396 81
40,000 00	40,000 00		40,000 00	11,249 80	10,873 21
				6,762 39	
1,135,500 00	**1,135,500 00**		**1,135,500 00**	**664,441 51**	**624,625 74**
3,472,600 00	**3,472,600 00**		**$3,472,600 00**	**$1,473,087 57**	**1,462,266 70**
15,000 00	15,000 00		15,000 00		13,702 76
15,000 00	15,000 00		15,000 00		13,702 76
20,000 00	16,000 00		16,000 00		7,362 67
100,000 00	95,000 00		95,000 00		38,302 63
19,000 00	19,000 00		19,000 00		4,029 42
37,500 00	37,500 00		37,500 00		19,718 76
100,000 00	100,000 00		100,000 00		15,589 60
260,000 00	260,000 00		260,000 00		68,962 02
20,000 00	20,000 00		20,000 00		8,765 21
	62,000 00		62,000 00		
200,000 00	200,000 00		200,000 00		20,965 74
45,000 00	45,000 00		45,000 00		16,218 38
250,000 00	220,000 00		220,000 00		15,071 48
185,000 00	64,000 00		64,000 00		2,149 23
	37,000 00		37,000 00		
				186,321 43	
1,266,500 00	**1,205,500 00**		**1,205,500 00**	**186,321 43**	**244,540 66**
$4,739,100 00	**$4,678,100 00**		**4,678,100 00**	**1,659,409 00**	**1,706,807 36**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1937 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$75,428 52	$75,428 52	$75,428 52
COUPONS IN DEFAULT			11,345 00	11,345 00	11,345 00
INVESTMENTS:					
DOMINION OF CANADA:					
	3¼%	1951	2,000 00	1,980 00	2,000 00
	4½%	1 Nov. 1959	10,000 00	9,450 00	11,100 00
TOTAL			12,000 00	11,430 00	13,100 00
PROVINCE OF NOVA SCOTIA:					
	5%	1 May 1939	10,000 00	10,000 00	10,200 00
	5%	1 Apr. 1944	3,000 00	2,985 00	3,150 00
	4½%	15 Nov. 1948	5,000 00	4,687 50	5,375 00
	3¼%	1956	5,000 00	4,837 50	4,900 00
TOTAL			23,000 00	22,510 00	23,625 00
PROVINCE OF MANITOBA:					
	5%	2 Jan. 1944	1,000 00	970 00	910 00
	4½%	1 May 1945	7,000 00	6,335 00	6,300 00
	4%	1950	5,000 00	4,943 50	3,900 00
	5½%	1 Oct. 1955	10,000 00	9,837 50	8,700 00
	4½%	1956	24,000 00	24,360 00	19,440 00
	4½%	15 Oct. 1958	7,000 00	6,678 28	5,845 00
TOTAL			54,000 00	53,124 28	45,095 00
PROVINCE OF SASKATCHEWAN:					
	4½%	1 Oct. 1944	34,000 00	33,325 00	23,800 00
	5%	15 Apr. 1944	7,000 00	7,000 00	5,460 00
	4½%	2 Jul. 1945	10,000 00	9,381 50	7,000 00
	5½%	1 Oct. 1952	10,000 00	9,622 00	7,400 00
	4½%	1 Sep. 1955	6,000 00	5,165 00	4,080 00
	4½%	1 Dec. 1956	9,000 00	8,682 50	6,120 00
	5%	1958	5,000 00	4,982 50	3,500 00
	5%	1 May 1959	5,000 00	4,987 50	3,500 00
	5%	1 Nov. 1959	15,000 00	14,891 00	10,500 00
	5%	2 Dec. 1959	5,000 00	4,925 00	3,500 00
	4½%	15 Mar. 1960	15,000 00	13,800 00	10,050 00
TOTAL			121,000 00	116,762 00	84,910 00
PROVINCE OF ALBERTA:					
	6%	1 Apr. 1936	5,000 00	4,887 50	3,100 00
	5%	1 Jun. 1939	3,000 00	2,940 00	1,650 00
	5%	1940	12,000 00	12,330 00	7,200 00
	5%	1 Apr. 1943	3,000 00	3,000 00	1,650 00
	5%	1 Jul. 1943	15,000 00	15,018 75	8,250 00
	4½%	15 Jun. 1945	13,000 00	12,310 20	6,760 00
	4½%	15 Jan. 1946	1,000 00	935 00	520 00
	5%	1 Jan. 1948	5,000 00	5,112 50	2,700 00
	4%	15 Jul. 1953	5,000 00	4,275 00	2,550 00
	5%	1 Sep. 1955	15,000 00	15,412 50	7,800 00
	4½%	1956	12,000 00	11,568 00	7,200 00
	4½%	1 Jun. 1967	10,000 00	9,603 33	500 00
TOTAL			99,000 00	97,392 78	49,880 00
TOTAL INVESTMENTS—CARRIED FORWARD			$309,000 00	$301,219 06	$216,610 00
GRAND TOTAL—CARRIED FORWARD			$395,773 52	$387,992 58	$303,383 52

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$45,021 88	$45,021 88	$45,021 88	$26,593 51	$26,593 51	$26,593 51	$3,813 13	$3,813 13	$3,813 13
4,085 00	4,085 00	4,085 00	5,550 00	5,550 00	5,550 00	1,710 00	1,710 00	1,710 00
						2,000 00	1,980 00	2,000 00
3,000 00	2,835 00	3,330 00	7,000 00	6,615 00	7,770 00			
3,000 00	2,835 00	3,330 00	7,000 00	6,615 00	7,770 00	2,000 00	1,980 00	2,000 00
			10,000 00	10,000 00	10,200 00			
3,000 00	2,985 00	3,150 00						
5,000 00	4,687 50	5,375 00						
						5,000 00	4,837 50	4,900 00
8,000 00	7,672 50	8,525 00	10,000 00	10,000 00	10,200 00	5,000 00	4,837 50	4,900 00
1,000 00	970 00	910 00						
7,000 00	6,335 00	6,300 00						
						5,000 00	4,943 50	3,900 00
5,000 00	4,937 50	4,350 00	5,000 00	4,900 00	4,350 00			
						24,000 00	24,360 00	19,440 00
4,000 00	3,826 66	3,340 00	3,000 00	2,851 62	2,505 00			
17,000 00	16,069 16	14,900 00	8,000 00	7,751 62	6,855 00	29,000 00	29,303 50	23,340 00
17,000 00	16,622 50	11,900 00	17,000 00	16,702 50	11,900 00			
			7,000 00	7,000 00	5,460 00			
			10,000 00	9,381 50	7,000 00			
5,000 00	4,811 00	3,700 00	5,000 00	4,811 00	3,700 00			
5,000 00	4,237 50	3,400 00	1,000 00	927 50	680 00			
5,000 00	4,817 50	3,400 00	4,000 00	3,865 00	2,720 00			
						5,000 00	4,982 50	3,500 00
			5,000 00	4,987 50	3,500 00			
15,000 00	14,891 00	10,500 00						
5,000 00	4,925 00	3,500 00						
15,000 00	13,800 00	10,050 00						
67,000 00	64,104 50	46,450 00	49,000 00	47,675 00	34,960 00	5,000 00	4,982 50	3,500 00
			5,000 00	4,887 50	3,100 00			
			3,000 00	2,940 00	1,650 00			
						12,000 00	12,330 00	7,200 00
			3,000 00	3,000 00	1,650 00			
			15,000 00	15,018 75	8,250 00			
4,000 00	3,767 60	2,080 00	9,000 00	8,542 60	4,680 00			
			1,000 00	935 00	520 00			
			5,000 00	5,112 50	2,700 00			
1,000 00	855 00	510 00	4,000 00	3,420 00	2,040 00			
7,000 00	7,192 50	3,640 00	8,000 00	8,220 00	4,160 00			
						12,000 00	11,568 00	7,200 00
10,000 00	9,603 33	500 00						
22,000 00	21,418 43	6,730 00	53,000 00	52,076 35	28,750 00	24,000 00	23,898 00	14,400 00
$117,000 00	$112,099 59	$79,935 00	$127,000 00	$124,117 97	$88,535 00	$65,000 00	$65,001 50	$48,140 00
$166,106 88	$161,206 47	$129,041 88	$159,143 51	$156,261 48	$120,678 51	$70,523 13	$70,524 63	$53,663 13

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1937 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$395,773 52	$387,992 58	$303,383 52
TOTAL INVESTMENTS—BROUGHT FORWARD			$309,000 00	$301,219 06	$216,610 00
PROVINCE OF BRITISH COLUMBIA:					
	4%	15 May 1942	5,000 00	4,575 00	4,850 00
	5½%	1 Feb. 1945	12,000 00	11,900 00	12,120 00
	4½%	29 Jun. 1945	8,000 00	7,410 00	7,800 00
	5%	25 Jan. 1949	6,000 00	5,730 00	5,970 00
	5%	12 Jul. 1949	4,000 00	3,870 00	3,980 00
	4½%	1953	39,000 00	36,343 00	37,635 00
	4½%	1955	13,000 00	11,700 00	12,480 00
	4½%	2 Apr. 1955	20,000 00	19,072 05	19,200 00
	4½%	23 Jan. 1969	5,000 00	4,437 50	4,700 00
TOTAL			112,000 00	105,037 55	108,735 00
PROVINCE OF NEW BRUNSWICK:					
	5%	15 Jan. 1943	64,000 00	63,567 50	66,560 00
	3¼%	1945	12,000 00	11,970 00	11,640 00
	3¼%	16 Dec. 1945	36,000 00	35,910 00	36,920 00
	3%	15 Jun. 1946	40,000 00	40,000 00	42,300 00
	4½%	1 Dec. 1947	5,000 00	4,831 25	5,175 00
	4½%	1947	2,000 00	2,019 00	2,070 00
	4¾%	1947	10,000 00	10,550 00	10,400 00
	4¾%	15 Feb. 1947	5,000 00	4,875 00	5,200 00
	5½%	1950	10,000 00	9,485 00	11,100 00
	3%	15 Oct. 1951	14,000 00	13,510 00	12,810 00
	5½%	1 Jan. 1952	5,000 00	4,850 00	5,525 00
	5%	12 Jan. 1954	8,000 00	8,000 00	8,520 00
	5%	1957	9,000 00	8,977 50	9,630 00
	5%	1 Oct. 1957	29,000 00	28,900 00	31,030 00
	5%	1 Oct. 1959	21,000 00	20,945 00	22,680 00
	4¾%	1960	3,000 00	2,835 00	3,240 00
	5%	15 Jan. 1960	8,000 00	7,960 00	8,640 00
TOTAL			281,000 00	279,185 25	293,440 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Belleville	4½%	1 Apr. 1938-39	7,000 00	6,727 00	7,000 00
City of Belleville	4½%	1 Apr. 1939	3,000 00	2,883 00	3,030 00
City of Charlottetown	5%	1 Oct. 1950	6,000 00	6,195 00	6,300 00
City of Edmonton	4½%	1 May 1951	5,000 00	4,686 00	3,450 00
City of Edmonton	5½%	1 May 1952	7,000 00	6,751 50	5,110 00
City of Edmonton	5%	1 Jun. 1954	2,000 00	2,044 00	1,400 00
City of Edmonton	5%	1 Apr. 1955	6,000 00	6,162 00	4,200 00
City of Edmonton	4½%	1 May 1961	5,000 00	4,613 50	3,450 00
City of Halifax	4½%	1 Jul. 1952	5,000 00	4,450 00	5,350 00
City of Moose Jaw	5%	1 Jul. 1957	5,000 00	5,000 00	2,500 00
City of Saint Boniface	5%	2 Jul. 1941	7,000 00	6,685 00	2,870 00
City of Saint Boniface	5%	2 Jul. 1944	3,000 00	2,865 00	1,230 00
City of Saint Lambert	5%	1 May 1954	5,000 00	5,012 50	4,350 00
City of Saskatoon	5%	5 May 1960	5,000 00	5,000 00	3,300 00
TOTAL			71,000 00	69,074 50	53,540 00
TOTAL INVESTMENTS—CARRIED FORWARD			$702,000 00	$685,441 86	$618,785 00
GRAND TOTAL—CARRIED FORWARD			$788,773 52	$772,215 38	$705,558 52

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD (December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$166,106 88	$161,206 47	$129,041 88	$159,143 51	$156,261 48	$120,678 51	$70,523 13	$70,524 63	$53,663 13
$117,000 00	$112,099 59	$79,935 00	$127,000 00	$124,117 97	$88,535 00	$65,000 00	$65,001 50	$48,140 00
5,000 00	4,575 00	4,850 00						
8,000 00	7,940 00	8,080 00	4,000 00	3,960 00	4,040 00			
5,000 00	4,680 00	4,875 00	3,000 00	2,730 00	2,925 00			
5,000 00	4,762 50	4,975 00	1,000 00	967 50	995 00			
			4,000 00	3,870 00	3,980 00			
						39,000 00	36,343 00	37,635 00
						13,000 00	11,700 00	12,480 00
10,000 00	9,566 65	9,600 00	10,000 00	9,505 40	9,600 00			
5,000 00	4,437 50	4,700 00						
38,000 00	35,961 65	37,080 00	22,000 00	21,032 90	21,540 00	52,000 00	48,043 00	50,115 00
29,000 00	28,820 00	30,160 00	35,000 00	34,747 50	36,400 00			
						12,000 00	11,970 00	11,640 00
8,000 00	7,980 00	7,760 00	28,000 00	27,930 00	29,160 00			
			40,000 00	40,000 00	42,300 00			
			5,000 00	4,831 25	5,175 00			
						2,000 00	2,019 00	2,070 00
						10,000 00	10,550 00	10,400 00
1,000 00	975 00	1,040 00	4,000 00	3,900 00	4,160 00			
						10,000 00	9,485 00	11,100 00
14,000 00	13,510 00	12,810 00						
5,000 00	4,850 00	5,525 00						
8,000 00	8,000 00	8,520 00						
						9,000 00	8,977 50	9,630 00
12,000 00	11,952 50	12,840 00	17,000 00	16,947 50	18,190 00			
11,000 00	10,970 00	11,880 00	10,000 00	9,975 00	10,800 00			
						3,000 00	2,835 00	3,240 00
8,000 00	7,960 00	8,640 00						
96,000 00	95,017 50	99,175 00	139,000 00	138,331 25	146,185 00	46,000 00	45,836 50	48,080 00
4,000 00	3,844 00	4,000 00	3,000 00	2,883 00	3,000 00			
			3.000 00	2.883 00	3.030 00			
			6,000 00	6,195 00	6,300 00			
			5,000 00	4,686 00	3,450 00			
7,000 00	6,751 50	5,110 00						
2,000 00	2,044 00	1,400 00						
			6,000 00	6,162 00	4,200 00			
5,000 00	4,613 50	3,450 00						
			5,000 00	4,450 00	5,350 00			
5,000 00	5,000 00	2,500 00						
7,000 00	6,685 00	2,870 00						
3,000 00	2,865 00	1,230 00						
5,000 00	5,012 50	4,350 00						
			5,000 00	5,000 00	3,300 00			
38,000 00	36,815 50	24,910 00	33,000 00	32,259 00	28,630 00			
$251,000 00	$243,078 74	$216,190 00	$288,000 00	$283,482 12	$256,260 00	$163,000 00	$158,881 00	$146,335 00
$300,106 88	$292,185 62	$265,296 88	$320,143 51	$315,625 63	$288,403 51	$168,523 13	$164,404 13	$151,858 13

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1937 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Maturity Value
GRAND TOTAL—BROUGHT FORWARD			$788,773 52	$772,215 38	$705,558 52
TOTAL INVESTMENTS—BROUGHT FORWARD			$702,000 00	$685,441 86	$618,785 00
MUNICIPALITIES OUTSIDE THE PROVINCE—BROUGHT FORWARD			71,000 00	69,074 50	53,540 00
City of Regina	5%	1 Jul. 1940	2,000 00	2,000 00	1,600 00
City of Regina	4½%	1 Feb. 1958	4,000 00	3,703 20	2,800 00
City of Regina	5%	1 Apr. 1960	8,000 00	8,000 00	5,200 00
City of Sydney	5%	2 Feb. 1944	2,000 00	2,020 00	2,035 00
City of Sydney	5%	1 Aug. 1944	1,000 00	995 00	1,017 50
City of Sydney	5%	1 Jul. 1945	1,000 00	1,010 00	1,020 00
City of Sydney	5%	2 Jul. 1948	1,000 00	995 00	1,027 50
City of Vancouver	5%	1940	4,000 00	4,000 00	3,640 00
City of Vancouver	5%	1 Jul. 1940	15,000 00	15,000 00	13,650 00
City of Vancouver	4%	1 Dec. 1938	4,000 00	3,653 20	3,920 00
City of Vancouver	5%	1 Jan. 1943	5,000 00	4,637 50	4,450 00
City of Windsor	3¼%	30 Jun. 1975	7,000 00	7,000 00	4,760 00
City of Windsor	3¼%	31 Dec. 1975	9,951 18	9,910 87	6,729 05
Montreal Metropolitan Commission	5%	1 Nov. 1942	5,000 00	4,962 50	5,100 00
Quebec Harbour Commission	4%	1 Dec. 1941	5,000 00	4,525 00	5,050 00
Town of Berwick	6%	1 Aug. 1939	14,500 00	15,225 00	14,862 50
Town of Cap-de-la-Madeleine	5%	1 May 1958	5,000 00	5,000 00	4,950 00
Town of Cap-de-la-Madeleine	5%	1 May 1959	5,000 00	5,000 00	4,950 00
Town of Chicoutimi	5%	1 May 1952	6,000 00	5,970 00	4,500 00
Town of Chicoutimi	5%	1 May 1953	7,000 00	6,965 00	5,250 00
Town of Grand-Mere	5%	1 May 1945	5,000 00	4,687 50	5,200 00
Town of New Toronto	5%	1 May 1939	5,000 00	5,000 00	5,050 00
Town of New Toronto	6%	1 Sep. 1946	3,000 00	2,929 20	3,060 00
Town of Portage la Prairie	5%	1 Jul. 1946	7,000 00	7,084 70	6,300 00
Town of Springhill	5%	2 Jul. 1955	2,000 00	1,980 00	2,000 00
Town of Wolfville	5%	1 Aug. 1950	1,000 00	1,020 00	1,100 00
TOTAL			205,451 18	202,348 17	172,761 55
OWN BONDS:					
City of Moncton	5%	2 Jul. 1939	31,000 00	31,000 00	31,390 00
	6%	1 May 1941	1,000 00	1,095 00	1,042 50
	5%	1 Jun. 1943	1,500 00	1,492 50	1,537 50
	4%	15 Sep. 1944	500 00	456 40	500 00
	5%	1 Jul. 1944	8,000 00	8,600 00	8,240 00
	4%	3 Dec. 1946	2,000 00	1,570 00	1,990 00
	5%	1 May 1944	2,000 00	1,990 00	2,060 00
	4%	5 Jun. 1947	500 00	431 85	497 50
	4½%	15 May 1947	2,500 00	2,336 25	2,525 00
	4½%	2 Jul. 1949	500 00	468 75	506 25
	5%	1 May 1950	4,000 00	3,980 00	4,200 00
	4½%	15 Apr. 1951	1,000 00	937 50	1,015 00
	4½%	1 Jun. 1952	10,000 00	10,000 00	10,150 00
	4½%	2 Jul. 1952	9,000 00	9,000 00	9,135 00
	5%	3 Jan. 1953	19,600 00	19,288 36	20,678 00
	5%	2 Jul. 1953	1,000 00	995 00	1,055 00
	4½%	2 Jul. 1953	12,000 00	12,000 00	12,210 00
	5%	3 Jul. 1953	50,000 00	49,205 00	52,750 00
TOTAL—CARRIED FORWARD			156,100 00	154,846 61	161,481 75
TOTAL INVESTMENTS—CARRIED FORWARD			$907,451 18	$887,790 03	$791,546 55
GRAND TOTAL—CARRIED FORWARD			$994,224 70	$974,563 55	$878,320 07

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—December 31)		
Treasury Department—(December 31)			Water and Light Department—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$300,106 88	$292,185 62	$265,296 88	$320,143 51	$315,625 63	$288,403 51	$168,523 13	$164,404 13	$151,858 13
$251,000 00	$243,078 74	$216,190 00	$288,000 00	$283,482 12	$256,260 00	$163,000 00	$158,881 00	$146,335 00
38,000 00	36,815 50	24,910 00	33,000 00	32,259 00	28,630 00			
			2,000 00	2,000 00	1,600 00			
			4,000 00	3,703 20	2,800 00			
			8,000 00	8,000 00	5,200 00			
1,000 00	1,010 00	1,017 50	1,000 00	1,010 00	1,017 50			
1,000 00	995 00	1,017 50						
1,000 00	1,010 00	1,020 00						
1,000 00	995 00	1,027 50						
						4,000 00	4,000 00	3,640 00
7,000 00	7,000 00	6,370 00	8,000 00	8,000 00	7,280 00			
			4,000 00	3,653 20	3,920 00			
			5,000 00	4,637 50	4,450 00			
			7,000 00	7,000 00	4,760 00			
9,951 18	9,910 87	6,729 05						
3,000 00	2,977 50	3,060 00	2,000 00	1,985 00	2,040 00			
			5,000 00	4,525 00	5,050 00			
5,000 00	5,250 00	5,125 00	9,500 00	9,975 00	9,737 50			
			5,000 00	5,000 00	4,950 00			
5,000 00	5,000 00	4,950 00						
			6,000 00	5,970 00	4,500 00			
			7,000 00	6,965 00	5,250 00			
5,000 00	4,687 50	5,200 00						
			5,000 00	5,000 00	5,050 00			
			3,000 00	2,929 20	3,060 00			
3,000 00	3,036 30	2,700 00	4,000 00	4,048 40	3,600 00			
1,000 00	990 00	1,000 00	1,000 00	990 00	1,000 00			
1,000 00	1,020 00	1,100 00						
81,951 18	80,697 67	65,226 55	119,500 00	117,650 50	103,895 00	4,000 00	4,000 00	3,640 00
16,000 00	16,000 00	16,240 00	15,000 00	15,000 00	15,150 00			
1,000 00	1,095 00	1,042 50						
			1,500 00	1,492 50	1,537 50			
500 00	456 40	500 00						
8,000 00	8,600 00	8,240 00						
2,000 00	1,570 00	1,990 00						
			2,000 00	1,990 00	2,060 00			
500 00	431 85	497 50						
500 00	456 25	505 00	2,000 00	1,880 00	2,020 00			
			500 00	468 75	506 25			
			4,000 00	3,980 00	4,200 00			
			1,000 00	987 50	1,015 00			
10,000 00	10,000 00	10,150 00						
			9,000 00	9,000 00	9,135 00			
			19,600 00	19,288 36	20,678 00			
			1,000 00	995 00	1,055 00			
12,000 00	12,000 00	12,210 00						
50,000 00	49,205 00	52,750 00						
100,500 00	99,814 50	104,125 00	55,600 00	55,032 11	57,356 75			
$332,951 18	$323,776 41	$281,416 55	$407,500 00	$401,132 62	$360,155 00	$167,000 00	$162,881 00	$149,975 00
$382,058 06	$372,883 29	$330,523 43	$439,643 51	$433,276 13	$392,298 51	$172,523 13	$168,404 13	$155,498 13

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATES IN 1937 GIVEN BELOW

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$994,224 70**	**$974,563 55**	**$878,320 07**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$907,451 18**	**$887,790 03**	**$791,546 55**
OWN BONDS:					
City of Moncton—Brought Forward			156,100 00	154,845 61	161,481 75
	5%	2 Jul. 1954	500 00	497 50	527 50
	4%	15 May 1955	71,000 00	71,000 00	70,467 50
	4%	2 Jul. 1957	10,000 00	10,000 00	9,925 00
	4%	15 Sep. 1944	500 00	500 00	500 00
	5%	1 May 1950	4,000 00	4,280 00	4,200 00
	3½%	15 Jun. 1956	44,500 00	44,500 00	42,720 00
	3½%	20 Jul. 1956	21,000 00	21,000 00	20,160 00
	4%	2 Jul. 1957	21,500 00	21,500 00	21,500 00
	4%	20 Jul. 1957	21,000 00	21,000 00	21,000 00
TOTAL			350,100 00	349,124 11	352,481 75
Moncton School Board	5%	15 Mar. 1938	500 00	486 70	500 00
	5%	1 Jun. 1944	4,000 00	3,980 00	4,120 00
	4½%	1 Jun. 1947	3,500 00	3,288 75	3,535 00
	4½%	1 Jun. 1987	1,000 00	912 50	1,020 00
TOTAL			**359,100 00**	**357,792 06**	**361,656 75**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	4%	15 Sep. 1938-39	2,000 00	1,980 00	2,000 00
City of Fredericton	4%	1 Aug. 1943	1,000 00	925 00	1,010 00
City of Fredericton	4%	20 Jul. 1947	1,500 00	1,357 50	1,530 00
City of Saint John	5%	1 Jul. 1938-39	2,000 00	1,980 00	2,005 00
City of Saint John	3½%	1 May 1942	5,000 00	4,480 00	4,987 50
City of Saint John	4%	1 May 1946-51	3,893 28	3,243 35	3,912 75
City of Saint John	4½%	1 Jul. 1954	4,500 00	3,979 80	4,635 00
City of Saint John	5%	5 Sep. 1969	2,000 00	1,970 00	2,150 00
City of Saint John	4½%	1971	3,000 00	2,868 60	3,142 50
City and County of Saint John	3½%	1 Jul. 1939	1,000 00	934 40	1,005 00
City and County of Saint John	5%	1939	1,500 00	1,492 50	1,518 75
City and County of Saint John	5%	1 Jul. 1946	1,000 00	977 50	1,045 00
City and County of Saint John	5%	2 Jul. 1960	1,000 00	995 00	1,070 00
City and County of Saint John	4½%	1971	1,000 00	956 20	1,047 50
Town of Bathurst	5½%	1 May 1952	10,000 00	9,912 50	10,325 00
Town of Campbellton	4%	1 Aug. 1942	3,500 00	3,176 25	3,447 50
Town of Campbellton	5%	1 Jun. 1946	1,000 00	965 00	1,017 50
Town of Dalhousie	6%	1952	5,000 00	4,725 00	5,300 00
Town of Dalhousie	5½%	1 Nov. 1959	5,000 00	4,975 00	5,250 00
Town of Dalhousie	5½%	15 Aug. 1963	3,000 00	2,812 50	3,165 00
Town of Edmundston	5%	1 Oct. 1947	1,000 00	1,000 00	1,015 00
Town of Edmundston	5%	1951	2,000 00	1,705 00	2,040 00
Town of Edmundston	5%	1 Jun. 1951	1,000 00	970 00	1,020 00
Town of Edmundston	5%	1 Feb. 1960	23,000 00	22,370 00	23,575 00
TOTAL—CARRIED FORWARD			**84,893 28**	**80,751 10**	**87,214 00**
TOTAL INVESTMENTS—CARRIED FORWARD			**$1,266,551 18**	**$1,245,582 09**	**$1,153,203 30**
GRAND TOTAL—CARRIED FORWARD			**$1,353,324 70**	**$1,332,355 61**	**$1,239,976 82**

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
Treasury Department—(December 31)			Water and Light Department—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$382,058 06	$372,883 29	$330,523 43	$439,643 51	$433,276 13	$392,298 51	$172,523 13	$168,404 13	$155,498 13
$332,951 18	$323,776 41	$281,416 55	$407,500 00	$401,132 62	$360,155 00	$167,000 00	$162,881 00	$149,975 00
100,500 00	99,814 50	104,125 00	55,600 00	55,032 11	57,356 75			
			500 00	497 50	527 50			
35,000 00	35,000 00	34,737 50	36,000 00	36,000 00	35,730 00			
			10,000 00	10,000 00	9,925 00			
500 00	500 00	500 00						
4,000 00	4,280 00	4,200 00						
44,500 00	44,500 00	42,720 00						
21,000 00	21,000 00	20,160 00						
21,500 00	21,500 00	21,500 00						
21,000 00	21,000 00	21,000 00						
248,000 00	247,594 50	248,942 50	102,100 00	101,527 61	103,539 25			
500 00	486 70	500 00						
			4,000 00	3,980 00	4,120 00			
			3,500 00	3,288 75	3,535 00			
1,000 00	912 50	1,020 00						
249,500 00	248,993 70	250,462 50	109,600 00	108,798 36	111,194 25			
			2,000 00	1,980 00	2,000 00			
			1,000 00	925 00	1,010 00			
			1,500 00	1,357 50	1,530 00			
			2,000 00	1,980 00	2,005 00			
			5,000 00	4,480 00	4,987 50			
			3,893 28	3,243 35	3,912 75			
			4,500 00	3,979 80	4,635 00			
			2,000 00	1,970 00	2,150 00			
						3,000 00	2,868 60	3,142 50
1,000 00	934 40	1,005 00						
						1,500 00	1,492 50	1,518 75
			1,000 00	977 50	1,045 00			
			1,000 00	995 00	1,070 00			
						1,000 00	956 20	1,047 50
5,000 00	4,912 50	5,162 50	5,000 00	5,000 00	5,162 50			
			3,500 00	3,176 25	3,447 50			
			1,000 00	965 00	1,017 50			
						5,000 00	4,725 00	5,300 00
			5,000 00	4,975 00	5,250 00			
3,000 00	2,812 50	3,165 00						
1,000 00	1,000 00	1,015 00						
						2,000 00	1,705 00	2,040 00
1,000 00	970 00	1,020 00						
10,500 00	10,185 00	10,762 50	12,500 00	12,185 00	12,812 50			
21,500 00	20,814 40	22,130 00	50,893 28	48,189 40	52,035 25	12,500 00	11,747 30	13,048 75
$582,451 18	$572,770 11	$531,879 05	$517,100 00	$509,930 98	$471,349 25	$167,000 00	$162,881 00	$149,975 00
$631,558 06	$621,876 99	$580,985 93	$549,243 51	$542,074 49	$503,492 76	$172,523 13	$168,404 13	$155,498 13

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DATE IN 1937 GIVEN BELOW

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$1,353,324 70**	**$1,332,355 61**	**$1,239,976 82**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$1,266,551 18**	**$1,245,582 09**	**$1,153,203 30**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Total—Brought Forward			84.893 28	80.751 10	87.214 00
Town of Grand Falls	5%	1 Sep. 1951	10,000 00	9,550 00	10,300 00
Town of Newcastle	5%	1 Jul. 1950	2,000 00	2,000 00	2,040 00
Town of Sackville	5%	1 Jun. 1951	15,000 00	13,500 00	15,862 50
Town of Saint Stephen	5%	1 Jul. 1948	6,000 00	5,970 00	6,360 00
Town of Shediac	5%	15 May 1943	8,000 00	8,013 00	8,160 00
County of Kent	5%	2 Jul 1959	4,000 00	4,040 00	4,000 00
County of Northumberland	4½%	1 Aug. 1955	15,000 00	14,797 50	13,775 00
TOTAL			**144,893 28**	**138,621 60**	**147,711 50**
OTHER SCHOOL BONDS:					
Fredericton School Board	4½%	1 May 1939	3,000 00	2,914 50	3,030 00
Saint John School Board	4½%	2 Jan. 1938	1,000 00	980 00	1,000 00
Saint John School Board	5%	1 May 1965	1,000 00	995 00	1,075 00
Saint John School Board	5%	5 Sep. 1969	2,000 00	1,970 00	2,150 00
Campbellton School Board	4%	1 Aug. 1942	3,500 00	3,176 25	3,465 00
Campbellton School Board	5%	1 Nov. 1950	1,000 00	955 00	1,025 00
TOTAL			**11,500 00**	**10,990 75**	**11,745 00**
UTILITIES OUTSIDE THE PROVINCE:					
Pacific Great Eastern Railway	4½%	1942	4,000 00	3,770 00	3,960 00
Pacific Great Eastern Railway	4½%	15 Jul. 1942	96,000 00	88,998 10	95,040 00
Canadian North Western Railway	4½%	1 Dec. 1942	4,866 66	4,623 32	4,720 66
Grand Trunk Pacific Branch Lines	4%	1 Jan. 1962	4,380 00	3,849 12	4,861 80
Canadian National Railways	2¼%	1 Feb. 1944	60,000 00	59,475 00	60,000 00
Canadian National Railways	5%	1 Feb. 1954	3,000 00	2,958 00	3,540 00
Canadian National Railways	5%	1 Oct. 1969	5,000 00	5,000 00	5,950 00
TOTAL			**177,246 66**	**168,673 54**	**178,072 46**
UTILITIES WITHIN THE PROVINCE:					
Richibucto and Rexton	5%	1 Aug. 1946	3,000 00	2,910 00	2,700 00
Richibucto and Rexton	5%	1 Jun. 1951	1,000 00	970 00	900 00
TOTAL			**4,000 00**	**3,880 00**	**3,600 00**
OTHER INVESTMENTS:					
Moncton Hospital	5%	2 Dec. 1949	2,500 00	2,487 50	2,625 00
TOTAL INVESTMENTS			**$1,606,691 12**	**$1,570,235 48**	**$1,496,957 26**
DISCOUNT ON BONDS			**$2,400 00**	**$2,400 00**	**$2,400 00**
TOTAL SINKING FUND			**$1,695,864 64**	**$1,659,409 00**	**$1,586,130 78**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$4,648,100 00**		

CITY OF MONCTON AND MONCTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL						SCHOOL BOARD—(December 31)		
TREASURY DEPARTMENT—(December 31)			WATER AND LIGHT DEPARTMENT—(November 30)					
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$631,558 06	$621,876 99	$580,985 93	$549,243 51	$542,074 49	$503,492 76	$172,523 13	$168,404 13	$155,498 13
$582,451 18	$572,770 11	$531,879 05	$517,100 00	$509,930 98	$471,349 25	$167,000 00	$162,881 00	$149,975 00
21,500 00	20,814 40	22,130 00	50,893 28	48,189 40	52,035 25	12,500 00	11,747 30	13,048 75
7,000 00	6,685 00	7,210 00	3,000 00	2,865 00	3,090 00			
			2,000 00	2,000 00	2,040 00			
15,000 00	13,500 00	15,862 50						
			6,000 00	5,970 00	6,360 00			
5,000 00	5,005 50	5,100 00	3,000 00	3,007 50	3,060 00			
4,000 00	4,040 00	4,000 00						
7,000 00	6,905 50	6,055 00	8,000 00	7,892 00	7,720 00			
59,500 00	56,950 40	60,357 50	72,893 28	69,923 90	74,305 25	12,500 00	11,747 30	13,048 75
			3,000 00	2,914 50	3,030 00			
1,000 00	980 00	1,000 00						
			1,000 00	995 00	1,075 00			
2,000 00	1,970 00	2,150 00						
3,500 00	3,176 25	3,465 00						
			1,000 00	955 00	1,025 00			
6,500 00	6,126 25	6,615 00	5,000 00	4,864 50	5,130 00			
						4,000 00	3,770 00	3,960 00
54,000 00	48,530 30	53,460 00	42,000 00	40,467 80	41,580 00			
			4,866 66	4,623 32	4,720 66			
4,380 00	3,849 12	4,861 80						
60,000 00	59,475 00	60,000 00						
3,000 00	2,958 00	3,540 00						
5,000 00	5,000 00	5,950 00						
126,380 00	119,812 42	127,811 80	46,866 66	45,091 12	46,300 66	4,000 00	3,770 00	3,960 00
3,000 00	2,910 00	2,700 00						
1,000 00	970 00	900 00						
4,000 00	3,880 00	3,600 00						
			2,500 00	2,487 50	2,625 00			
$778,831 18	$759,539 18	$730,263 35	$644,359 94	$632,298 00	$599,710 16	$183,500 00	$178,398 30	$166,983 75
						$2,400 00	$2,400 00	$2,400 00
$827,938 06	$808,646 06	$779,370 23	$676,503 45	$664,441 51	$631,853 67	$191,423 13	$186,321 43	$174,906 88
$2,307,100 00			$1,135,500 00			$1,205,500 00		

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	$215 34			$215 34
COUPON BANK ACCOUNT	1,962 50			1,962 50
TAXES RECEIVABLE:				
Current Year	210,336 61		210,336 61	
Previous Years	138,719 98		138,719 98	
TOTAL TAXES RECEIVABLE	349,056 59		349,056 59	
ARREARS:				
Water Rates	20,712 89		20,712 89	
Light Rates	1,776 26		1,776 26	
TOTAL ARREARS	22,489 15		22,489 15	
DUE FROM CITY	5,000 00			5,000 00
ACCOUNTS ASSESSABLE	5,016 63		5,016 63	
ACCOUNTS RECEIVABLE—Sundry	10,273 91		10,273 91	
INVENTORIES	20,355 30		20,355 30	
DUE FROM CAPITAL ACCOUNT	535,883 24		535,883 24	
TOTAL	$950,252 66		$943,074 82	$7,177 84

CITY OF MONCTON AND MONCTON SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	$299,032 84		$299,032 84	
COUPONS PAYABLE	1,962 50			1,962 50
ACCOUNTS PAYABLE	868 20		868 20	
SUNDRIES PAYABLE:				
Accrued Wages	5,978 26		5,978 26	
Coupons in Default	375 00		375 00	
TOTAL SUNDRIES PAYABLE	6,353 26		6,353 26	
DUE CAPITAL ACCOUNT	5,215 34			5,215 34
RESERVED FOR UNCOLLECTIBLE TAXES	117,700 54		117,700 54	
SURPLUS, End of Year	519,119 98		519,119 98	
TOTAL	$950,252 66		$943,074 82	$7,177 84

CITY OF MONCTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$584,784 08	
—Default Taxes	220,088 95	
		804,873 03
Licenses		6,263 00
Market Fees		3,500 09
Fines		11,241 34
Electric Light Rates		32,730 70
Water Rates		108,027 77
Airport		1,770 25
Public Buildings		2,161 93
Sewers		4,084 00
Housing Scheme		34,622 33
Provincial Government—Refund		15,699 75
General Interest		20,487 98
Sundry		396 24
Sale of Bonds		52,961 26
Balance, (Overdraft) End of Year		299,032 84
TOTAL		$1,397,852 51

CITY OF MONCTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$84,757 19
Street Lighting	13,960 41
Fire and Salvage	41,262 09
Police and Justice	41,023 98
Public Health	22,280 29
Electric Light System Maintenance	7,398 15
Sewer System Maintenance	27,025 35
Water System Maintenance	36,781 53
Market	2,938 10
Public Lands—Parks	2,664 30
Public Library	3,771 00
Public Buildings	3,539 50
Airport	1,471 27
Hospital—Moncton General	23,292 40
Hospital—Provincial	6,147 04
Municipal Homes	14,020 22
Children's Aid	10,963 30
Grants	4,275 47
Office and Administration Expenses	24,688 40
Collection Costs, Discounts, etc.	10,296 78
Assessing Wages and Costs	6,602 80
Debentures Matured and Paid	21,106 50
Sinking Fund Payments	67,103 75
Debenture Interest	171,150 45
General Interest	9,446 97
Direct Relief	21,396 57
Sundry	3,971 76
Provincial Government	32,097 03
School Grant	320,287 11
County Warrant	68,377 77
Increase of Overdraft with Surplus (Water and Light Department)	26,537 89
Balance (Overdraft), First of Year	267,217 14
TOTAL	**$1,397,852 51**

MONCTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

City Grant	$320,287 11
County Grant	11,489 24
High School Entrance Examiners' Fees	104 50
Tuition Fees	1,031 00
Rents	799 00
General Interest	81 44
Sundry	853 46
Balance, First of Year	295 50
TOTAL	**$334,941 25**

MONCTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative and Teachers	$199,315 27	
—Janitors	16,472 08	
		215,787 35
Supplies		2,225 54
Light		1,480 11
Water		2,129 00
Heating		9,574 72
Insurance		837 25
Building Repairs		3,808 39
Grounds Upkeep		40 50
High School Entrance Examiners' Fees		208 98
Clinic and Health		151 34
Library		154 47
Rent		18,077 05
Sinking Fund Payment		16,511 95
Debenture Interest		54,457 50
General Interest		45 08
Sundry		7,871 88
Furniture and Equipment		1,364 80
Balance, End of Year		215 34
TOTAL		$334,941 25

CITY OF MONCTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—1930:	
Real Property	$13,172,458 00
Personal Property	1,269,170 00
Income	4,681,815 00
TOTAL	19,123,443 00
ASSESSED VALUATION:	
Real Property	16,378,500 00
Personal Property	2,165,270 00
Income	4,379,670 00
TOTAL	22,923,440 00
RATE—PER $100.00 VALUATION:	
School	1.38
County	.29
Civic	1.63
TOTAL	3.30
AMOUNT ASSESSED:	
Property and Income	779,267 71
Poll	33,055 00
Business	950 00
Special	17,499 77
TOTAL	830,772 48
EXEMPTED VALUATION	13,708,440 00
RATEPAYERS:	
Poll Only	1,083
Non-Resident	405
Others	6,489
TOTAL	7,977

CITY OF SAINT JOHN
AND
SAINT JOHN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1937

CITY COUNCIL

MAYOR

D. L. MacLaren

ALDERMEN

G. E. Barbour
R. L. Grannan
A. B. Gilbert

E. R. W. Ingraham
H. C. Schofield
J. A. Whitebone

ASSESSORS

L. F. Sewell
E. J. Mooney
H. J. Sullivan

TREASURER

A. G. McMulkin

CLERK

H. D. Hopkins

AUDITOR

A. C. Burk

SCHOOL BOARD

CHAIRMAN

Dr. L. M. Curren

SECRETARY

Miss E. T. Reed

MEMBERS

W. C. Cross
C. O. Morris
H. C. Smith
Mrs. E. R. Taylor
J. W. Brittain
Miss A. J. Haley

Dr. J. K. Higgins
E. R. W. Ingraham
S. W. Palmer
F. B. Schofield
A. Wilson
J. MacKinnon

SUPERINTENDENT

Dr. S. A. Worrell

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—50,000

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CAPITAL BALANCE SHEET

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	City Council	School Board
FIXED ASSETS (COST):				
Water System	$2,923,671 23		$2,923,671 23	
Sewerage System	1,264,361 77		1,264,361 77	
Land and Buildings—City	1,246,325 89		1,246,325 89	
—Schools	2,205,661 27			2,205,661 27
Permanent Streets and Sidewalks	1,611,361 38		1,611,361 38	
Airport	314,608 93		314,608 93	
Ferry Property	190,024 22		190,024 22	
Electric Light Plant	848,172 43		848,172 43	
Local Improvements	27,025 43		27,025 43	
TOTAL FIXED ASSETS	10,631,212 55		8,425,551 28	2,205,661 27
EQUIPMENT (COST):				
Fire Department	193,887 50		193,887 50	
Salvage Department	6,200 00		6,200 00	
Police Department	52,900 00		52,900 00	
Street Department	56,222 25		56,222 25	
Furniture and Equipment—Academic	180,258 03			180,258 03
—Vocational	127,881 67			127,881 67
Sundry	38,198 81		38,198 81	
TOTAL EQUIPMENT	655,548 26		347,408 56	308,139 70
SINKING FUND:				
Investments (Cost Value)	3,084,498 27		2,476,741 67	607,756 60
Cash in Bank	46,321 32		5,440 01	40,881 31
Albert Trust Insurance	30,000 00			30,000 00
Accrued Interest	21,019 09		21,019 09	
TOTAL SINKING FUND	3,181,838 68		2,503,200 77	678,637 91
TRUST FUNDS (CONTRA)	23,200 43		19,621 63	3,578 80
DUE FROM CURRENT FUND	15,364 17		15,364 17	
TOTAL	$14,507,164 09		$11,311,146 41	$3,196,017 68

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CAPITAL BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BONDED DEBT (See Supporting Statement):				
City Council	$6,921,127 19		$6,921,127 19	
School Board	2,292,500 00			2,292,500 00
TOTAL BONDED DEBT	9,213,627 19		6,921,127 19	2,292,500 00
HOUSING SCHEME	10,419 36		10,419 36	
RESERVES:				
Pension Fund	83,375 96		83,375 96	
Hydro—Excess Sinking Fund	20,919 54		20,919 54	
Depreciation—Equipment	1,335 02			1,335 02
Retirement of Properties	148,500 00			148,500 00
TOTAL RESERVES	254,130 52		104,295 50	149,835 02
DUE CURRENT ACCOUNT	18,924 08		708 50	18,215 58
TRUST FUNDS:				
Tucker Trust	8,114 26		8,114 26	
Ross Memorial	1,477 56		1,477 56	
G. W. V. A.	10,029 81		10,029 81	
Emma Fiske and Isabelle Skinner Memorial	2,331 17			2,331 17
Myles Memorial	540 42			540 42
Parker Medal	621 20			621 20
High School Medal	86 01			86 01
TOTAL TRUST FUNDS	23,200 43		19,621 63	3,578 80
DUE PROVINCIAL GOVERNMENT—Vocational Building	83,250 37			83,250 37
SURPLUS:				
Sinking Fund Reserve	3,151,838 68		2,503,200 77	648,637 91
Balance, End of Year	1,751,773 46		1,751,773 46	
TOTAL SURPLUS	4,903,612 14		4,254,974 23	648,637 91
TOTAL	$14,507,164 09		$11,311,146 41	$3,196,017 68

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Receipts		Interest Rate	Par Value	Total	City Council	School Board
BOND ISSUES:						
Hydro	Serials	3-3½%	$4,362 76	$4,362 76	$4,362 76	
Public Works	Serials	3-3½%	138,325 24	138,325 24	138,325 24	
Water and Sewer	Serials	3-3½%	65,229 61	65,229 61	65,229 61	
Airport	Serials	3-3½%	7,408 14	7,408 14	7,408 14	
Ferries	Serials	3-3½%	29,480 74	29,480 74	29,480 74	
Market	Serials	3-3½%	5,935 01	5,935 01	5,935 01	
TOTAL BOND ISSUES			$250,741 50	250,741 50	250,741 50	
COUNTY—WATER CONSTRUCTION				43,357 72	43,357 72	
PROVINCIAL GOVERNMENT—Vocational Equipment				614 92		614 92
TRANSFERRED FROM CURRENT FUND				8,207 34		8,207 34
BALANCE (Overdraft), End of Year				2,690 55	2,690 55	
TOTAL				$305,612 03	$296,789 77	$8,822 26

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	City Council	School Board
CONSTRUCTION OF ASSETS:			
Hydro	$1,617 80	$1,617 80	
Public Works	46,183 40	46,183 40	
Airport	208 56	208 56	
Ferries	24,144 92	24,144 92	
Water and Sewer	14,456 20	14,456 20	
Property Additions	773 32		773 32
TOTAL CONSTRUCTION	87,379 20	86,605 88	773 32
PURCHASE OF ASSETS:			
Furniture and Equipment—Academic	335 15		335 15
—Vocational	4,683 51		4,683 51
Sprinkler System	2,415 36		2,415 36
TOTAL PURCHASES	7,434 02		7,434 02
SUNDRY ACCOUNTS PAYABLE	20,224 20	20,224 20	
TRANSFERRED TO SINKING FUND	614 92		614 92
BALANCE (Overdraft), First of Year	189,959 69	189,959 69	
TOTAL	$305,612 03	$296,789 77	$8,822 26

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL:					
PUBLIC WORKS:					
	Sinking Fund	15	5¼%	1 Jun. 1938	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Nov. 1938	52 Victoria, Chapter 10
	Sinking Fund	20	6%	1 Dec. 1938	52 Victoria, Chapter 10.
	Sinking Fund	15	5¼%	1 May 1939	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Aug. 1943	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	5 Sep. 1944	52 Victoria, Chapter 10.
	Sinking Fund	10	3½%	1 Aug. 1945	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1945	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	15 Apr. 1946	52 Victoria, Chapter 10
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Aug. 1948	52 Victoria, Chapter 10.
	Sinking Fund	15	4%	16 Jul. 1949	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	5 Sep. 1949	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Sinking Fund	15	3½%	1 Aug. 1950	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	15 Apr. 1951	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	1 Aug. 1953	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	5 Sep. 1959	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	15 Apr. 1961	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	30	4%	16 Jul. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Nov. 1968	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	16 Jul. 1974	52 Victoria, Chapter 10.
TOTAL PUBLIC WORKS—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4.25%
$23,483 32	$23,483 32		$23,483 32		$16,997 96
18,896 58	18,896 58		18,896 58		16,751 65
2,000 00	2,000 00		2,000 00		1,862 25
25,500 00	25,500 00		25,500 00		*25,500 00
1,066 58	1,066 58		1,066 58		827 92
32,502 20	32,502 20		32,502 20		21,748 68
6,444 53	6,444 53		6,444 53		5,123 61
16,421 66	16,421 66		16,421 66		9,295 90
15 51	15 51		15 51		5 54
54,478 83	54,478 83		54,478 83		*54,478 83
44,015 10	44,015 10		44,015 10		20,342 98
13,616 74	13,616 74		13,616 74		2,330 30
44,697 00	44,697 00		44,697 00		*44,697 00
50,982 50	50,982 50		50,982 50		17,183 70
353,668 66	353,668 66		353,668 66		86,927 70
2,415 00	2,415 00		2,415 00		1,208 24
9,151 72	9,151 72		9,151 72		1,946 06
28,358 22	28,358 22		28,358 22		4,434 83
14,514 37	14,514 37		14,514 37		4,477 58
57,512 57	57,512 57		57,512 57		15,294 55
26,929 48	26,929 48		26,929 48		2,744 06
8,209 05	8,209 05		8,209 05		1,846 74
46,180 91	46,180 91		46,180 91		*46,180 91
20,816 35	20,816 35		20,816 35		2,954 44
11,610 18	11,610 18		11,610 18		1,211 91
10,898 00	10,898 00		10,898 00		*10,898 00
4,718 41	4,718 41		4,718 41		158 76
2,989 00	2,989 00		2,989 00		481 84
23,500 00	23,500 00		23,500 00		5,823 51
130,400 00	130,400 00		130,400 00		31,426 82
41,036 79	41,036 79		41,036 79		4,824 30
181 00	181 00		181 00		34 24
9,109 58	9,109 58		9,109 58		496 86
9,770 00	9,770 00		9,770 00		*9,770 00
685 00	685 00		685 00		85 01
4,433 61	4,433 61		4,433 61		473 43
9,046 65	9,046 65		9,046 65		845 99
6,236 68	6,236 68		6,236 68		502 75
59,147 09	59,147 09		59,147 09		2,544 79
4,302 79	4,302 79		4,302 79		136 02
$1,229,941 66	$1,229,941 66		$1,229,941 66		$474,875 66

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
CITY COUNCIL—PUBLIC WORKS:					
TOTAL BROUGHT FORWARD					
	Serial	2	3%	1 May 1938	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	6	3%	1 May 1942	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	7	3%	1 May 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	8	3%	1 May 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	9	3%	1 May 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	10	3%	1 May 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL PUBLIC WORKS:					
WATER:					
	Sinking Fund	40	4%	1 May 1938	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1938	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Nov. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10.
TOTAL WATER—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4.25%
$1,229,941 66	**$1,229,941 66**		**$1,229,941 66**		**$474,875 66**
4,750 00	4,750 00		4,750 00		
9,132 63	9,132 63		9,132 63		
2,498 00	2,498 00		2,498 00		
4,750 00	4,750 00		4,750 00		
9,000 00	9,000 00		9,000 00		
2,498 00	2,498 00		2,498 00		
4,750 00	4,750 00		4,750 00		
9,500 00	9,500 00		9,500 00		
2,498 00	2,498 00		2,498 00		
4,660 00	4,660 00		4,660 00		
10,100 00	10,100 00		10,100 00		
2,935 00	2,935 00		2,935 00		
5,550 00	5,550 00		5,550 00		
10,100 00	10,100 00		10,100 00		
2,935 00	2,935 00		2,935 00		
6,550 00	6,550 00		6,550 00		
10,750 00	10,750 00		10,750 00		
2,935 00	2,935 00		2,935 00		
6,550 00	6,550 00		6,550 00		
10,700 00	10,700 00		10,700 00		
3,360 00	3,360 00		3,360 00		
7,550 00	7,550 00		7,550 00		
11,150 00	11,150 00		11,150 00		
3,360 00	3,360 00		3,360 00		
8,550 00	8,550 00		8,550 00		
11,600 00	11,600 00		11,600 00		
3,790 00	3,790 00		3,790 00		
12,000 00	12,000 00		12,000 00		
3,773 36	3,773 36		3,773 36		
1,418,216 65	**1,418,216 65**		**1,418,216 65**		**474,875 66**
140,000 00	140,000 00		140,000 00		136,727 64
65,000 00	65,000 00		65,000 00		60,523 38
20,000 00	20,000 00		20,000 00		18,540 56
2,000 00	2,000 00		2,000 00		1,815 74
53,000 00	53,000 00		53,000 00		45,647 25
15,300 00	15,300 00		15,300 00		12,757 35
11,000 00	11,000 00		11,000 00		8,070 96
11,000 00	11,000 00		11,000 00		8,690 40
19,800 00	19,800 00		19,800 00		14,811 13
337,100 00	**337,100 00**		**337,100 00**		**307,584 41**
$1,418,216 65	**$1,418,216 65**		**$1,418,216 65**		**$474,875 66**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
WATER:					
TOTAL BROUGHT FORWARD					
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 May 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL WATER					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$1,418,216 65	$1,418,216 65		$1,418,216 65		$474,875 66
$337,100 00	$337,100 00		$337,100 00		$307,584 41
108,500 00	108,500 00		108,500 00		79,485 68
12,250 00	12,250 00		12,250 00		8,670 15
5,000 00	5,000 00		5,000 00		3,465 73
416,253 33	416,253 33		416,253 33		263,100 65
353,971 97	353,971 97		353,971 97		32,323 75
82,800 00	82,800 00		82,800 00		41,425 34
50,776 29	50,776 29		50,776 29		28,556 84
42,000 00	42,000 00		42,000 00		22,247 22
202,779 39	202,779 39		202,779 39		94,946 66
4,881 17	4,881 17		4,881 17		332 53
48,953 34	48,953 34		48,953 34		1,647 13
186,400 00	186,400 00		186,400 00		46,191 50
4,600 00	4,600 00		4,600 00		1,108 64
72,181 85	72,181 85		72,181 85		13,652 81
91,594 51	91,594 51		91,594 51		15,779 61
50,587 01	50,587 01		50,587 01		8,489 87
15,300 00	15,300 00		15,300 00		2,317 44
2,150 00	2,150 00		2,150 00		266 81
165,008 90	165,008 90		165,008 90		15,430 83
104,926 83	104,926 83		104,926 83		8,458 51
348,248 21	348,248 21		348,248 21		23,749 13
60,807 47	60,807 47		60,807 47		2,616 12
3,216 47	3,216 47		3,216 47		
700 00	700 00		700 00		
3,100 00	3,100 00		3,100 00		
700 00	700 00		700 00		
3,350 00	3,350 00		3,350 00		
700 00	700 00		700 00		
3,500 00	3,500 00		3,500 00		
815 00	815 00		815 00		
3,500 00	3,500 00		3,500 00		
815 00	815 00		815 00		
3,700 00	3,700 00		3,700 00		
815 00	815 00		815 00		
3,700 00	3,700 00		3,700 00		
930 00	930 00		930 00		
4,000 00	4,000 00		4,000 00		
930 00	930 00		930 00		
4,400 00	4,400 00		4,400 00		
1,045 00	1,045 00		1,045 00		
5,450 00	5,450 00		5,450 00		
1,084 02	1,084 02		1,084 02		
2,813,520 76	2,813,520 76		2,813,520 76		1,021,847 56
$4,231,737 41	$4,231,737 41		$4,231,737 41		$1,496,723 22

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
SEWERAGE:					
	Sinking Fund	40	4%	1 May 1938	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May, 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	40	5½%	1 Apr. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 May 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	1 Aug. 1973	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	16 Jul. 1974	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Aug. 1975	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL SEWERAGE					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4.25%
$4,231,737 41	$4,231,737 41		$4,231,737 41		$1,496,723 22
9,000 00	9,000 00		9,000 00		8,789 63
22,000 00	22,000 00		22,000 00		19,973 16
10,500 00	10,500 00		10,500 00		9,043 32
3,200 00	3,200 00		3,200 00		2,668 21
3,200 00	3,200 00		3,200 00		2,393 74
250 00	250 00		250 00		176 95
18,270 00	18,270 00		18,270 00		10,383 27
1,500 00	1,500 00		1,500 00		1,039 72
20,689 75	20,689 75		20,689 75		1,752 26
5,848 82	5,848 82		5,848 82		3,289 41
9,000 00	9,000 00		9,000 00		4,956 83
7,966 37	7,966 37		7,966 37		3,780 06
19,600 00	19,600 00		19,600 00		4,857 04
2,800 00	2,800 00		2,800 00		674 82
46,177 95	46,177 95		46,177 95		8,734 28
7,405 49	7,405 49		7,405 49		1,275 79
9,142 99	9,142 99		9,142 99		1,534 44
69,106 60	69,106 60		69,106 60		10,466 19
7,468 41	7,468 41		7,468 41		926 81
6,514 70	6,514 70		6,514 70		609 22
30,658 75	30,658 75		30,658 75		2,471 46
2,246 84	2,246 84		2,246 84		153 23
31,932 92	31,932 92		31,932 92		1,373 85
22,390 32	22,390 32		22,390 32		707 84
13,015 97	13,015 97		13,015 97		268 31
1,501 95	1,501 95		1,501 95		
80 00	80 00		80 00		
1,500 00	1,500 00		1,500 00		
80 00	80 00		80 00		
1,600 00	1,600 00		1,600 00		
80 00	80 00		80 00		
1,700 00	1,700 00		1,700 00		
85 00	85 00		85 00		
1,700 00	1,700 00		1,700 00		
85 00	85 00		85 00		
1,800 00	1,800 00		1,800 00		
85 00	85 00		85 00		
1,800 00	1,800 00		1,800 00		
90 00	90 00		90 00		
1,900 00	1,900 00		1,900 00		
90 00	90 00		90 00		
2,000 00	2,000 00		2,000 00		
95 00	95 00		95 00		
2,400 00	2,400 00		2,400 00		
107 17	107 17		107 17		
398,665 00	398,665 00		398,665 00		102,249 84
$4,630,402 41	$4,630,402 41		$4,630,402 41		$1,598,973 06

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
FIRE:					
	Sinking Fund	15	5¼%	1 Jun. 1938	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Nov. 1938	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	10	4½%	1 Aug. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
TOTAL FIRE					
POWER COMMISSION:					
	Sinking Fund	20	5%	15 Dec. 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1945	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	25	5%	15 Dec. 1949	52 Victoria, Chapter 10.
	Sinking Fund	25	5%	15 Dec. 1950	52 Victoria, Chapter 10.
	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Dec. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	15 Apr. 1957	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Nov. 1958	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	5 Sep. 1959	52 Victoria, Chapter 10.
	Sinking Fund	30	5%	2 Jul. 1960	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	15 Apr. 1961	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Aug. 1963	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1964	52 Victoria, Chapter 10.
	Sinking Fund	30	3½%	1 Aug. 1965	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	15 Dec. 1965	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
TOTAL POWER COMMISSION—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$4,630,402 41	**$4,630,402 41**		**$4,630,402 41**		**$1,598,973 06**
1,385 00	1,385 00		1,385 00		*1,385 00
12,500 00	12,500 00		12,500 00		11,081 14
17,000 00	17,000 00		17,000 00		13,196 08
19,393 53	19,393 53		19,393 53		12,977 08
7,000 00	7,000 00		7,000 00		*7,000 00
15,271 44	15,271 44		15,271 44		8,644 81
500 00	500 00		500 00		178 54
8,500 00	8,500 00		8,500 00		*8,500 00
5,000 00	5,000 00		5,000 00		*5,000 00
54,931 18	54,931 18		54,931 18		4,653 09
885 00	885 00		885 00		*885 00
4,322 73	4,322 73		4,322 73		*4,322 73
5,000 00	5,000 00		5,000 00		403 06
7,521 65	7,521 65		7,521 65		512 95
159,210 53	**159,210 53**		**159,210 53**		**78,739 48**
11,000 00	11,000 00		11,000 00		6,089 97
9,390 25	9,390 25		9,390 25		4,691 72
35,575 07	35,575 07		35,575 07		3,393 19
56,000 00	56,000 00		56,000 00		21,997 07
35,284 04	35,284 04		35,284 04		12,507 71
362,000 00	362,000 00		362,000 00		107,509 43
4,726 49	4,726 49		4,726 49		493 37
89,500 00	89,500 00		89,500 00		25,893 75
15,853 96	15,853 96		15,853 96		4,139 25
711 54	711 54		711 54		23 94
26,175 00	26,175 00		26,175 00		5,599 54
39,015 44	39,015 44		39,015 44		7,182 91
24,025 77	24,025 77		24,025 77		3,873 12
9,000 00	9,000 00		9,000 00		1,250 65
11,649 52	11,649 52		11,649 52		1,369 52
15,238 87	15,238 87		15,238 87		1,130 27
15,500 00	15,500 00		15,500 00		2,601 32
17,127 84	17,127 84		17,127 84		608 72
1,894 57	1,894 57		1,894 57		286 93
335 51	335 51		335 51		
20 00	20 00		20 00		
300 00	300 00		300 00		
20 00	20 00		20 00		
350 00	350 00		350 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
20 00	20 00		20 00		
400 00	400 00		400 00		
25 00	25 00		25 00		
782,398 87	**782,398 87**		**782,398 87**		**210,642 38**
$4,789,612 94	**$4,789,612 94**		**$4,789,612 94**		**$1,677,712 54**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
POWER COMMISSION:					
TOTAL BROUGHT FORWARD					
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL POWER COMMISSION					
HARBOUR AND WHARVES:					
	Sinking Fund	15	5¼%	1 Jun. 1938	52 Victoria, Chapter 10.
Quinn's Wharf	Sinking Fund	40	4%	1 Nov. 1938	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1938	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 Nov. 1939	52 Victoria, Chapter 10.
	Sinking Fund	20	5½%	1 Jan. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	15 Dec. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	6%	1 Nov. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 Nov. 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	15 Dec. 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
TOTAL HARBOUR AND WHARVES					
FERRY:					
	Sinking Fund	20	6%	1 Dec. 1938	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	5 Sep. 1939	52 Victoria, Chapter 10.
	Sinking Fund	20	5½%	1 Jan. 1940	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Nov. 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	20	5¼%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1948	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1949	52 Victoria, Chapter 10.
	Sinking Fund	15	3½%	1 Aug. 1950	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1951	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	25	4½%	1 Aug. 1958	52 Victoria, Chapter 10.
	Serial	2	3%	1 May 1938	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
TOTAL FERRY—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$4,789,612 94	$4,789,612 94		$4,789,612 94		$1,677,712 54
782,398 87	782,398 87		782,398 87		210,642 38
500 00	500 00		500 00		
25 00	25 00		25 00		
500 00	500 00		500 00		
25 00	25 00		25 00		
550 00	550 00		550 00		
32 25	32 25		32 25		
784,031 12	784,031 12		784,031 12		210,642 38
27,756 94	27,756 94		27,756 94	(Assumed by Dom. Government)	
8,700 00	8,700 00		8,700 00		*8,700 00
32,500 00	32,500 00		32,500 00	(Assumed by Dom. Government)	
7,000 00	7,000 00		7,000 00	(Assumed by Dom. Government)	
30,000 00	30,000 00		30,000 00	(Assumed by Dom. Government)	
1,555 47	1,555 47		1,555 47	(Assumed by Dom. Government)	
16,600 00	16,600 00		16,600 00	(Assumed by Dom. Government)	
2,000 00	2,000 00		2,000 00	(Assumed by Dom. Government)	
96,500 00	96,500 00		96,500 00	(Assumed by Dom. Government)	
41,000 00	41,000 00		41,000 00	(Assumed by Dom. Government)	
17,500 00	17,500 00		17,500 00	(Assumed by Dom. Government)	
19,500 00	19,500 00		19,500 00	(Assumed by Dom. Government)	
10,500 00	10,500 00		10,500 00	(Assumed by Dom. Government)	
219,000 00	219,000 00		219,000 00	(Assumed by Dom. Government)	
282,900 00	282,900 00		282,900 00	(Assumed by Dom. Government)	
85,000 00	85,000 00		85,000 00	(Assumed by Dom. Government)	
3,329 31	3,329 31		3,329 31	(Assumed by Dom. Government)	
901,341 72	901,341 72		901,341 72		8,700 00
7,500 00	7,500 00		7,500 00		*7,500 00
17,606 08	17,606 08		17,606 08		13,666 55
3,500 00	3,500 00		3,500 00		*3,500 00
2,414 82	2,414 82		2,414 82		1,615 87
37,134 00	37,134 00		37,134 00		19,600 37
81,500 00	81,500 00		81,500 00		*81,500 00
21,751 17	21,751 17		21,751 17		*21,751 17
7,000 00	7,000 00		7,000 00		*7,000 00
374 89	374 89		374 89		*374 89
4,000 00	4,000 00		4,000 00		*4,000 00
6,930 09	6,930 09		6,930 09		706 16
41,400 00	41,400 00		41,400 00		*41,400 00
4,539 91	4,539 91		4,539 91		309 28
73,971 19	73,971 19		73,971 19		7,448 81
450 00	450 00		450 00		
2,400 00	2,400 00		2,400 00		
450 00	450 00		450 00		
2,400 00	2,400 00		2,400 00		
450 00	450 00		450 00		
2,400 00	2,400 00		2,400 00		
318,172 15	318,172 15		318,172 15		210,373 10
$6,474,985 78	$6,474,985 78		$6,474,985 78		$1,897,054 92

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
FERRY:					
TOTAL BROUGHT FORWARD					
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	6	3%	1 May 1942	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	7	3%	1 May 1943	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	8	3%	1 May 1944	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	9	3%	1 May 1945	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	10	3%	1 May 1946	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL FERRY					
AIRPORT:					
	Sinking Fund	5	3½%	1 Aug. 1940	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Sinking Fund	20	4½%	1 Aug. 1953	52 Victoria, Chapter 10.
	Sinking Fund	20	4%	16 Jul. 1954	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 Aug. 1955	52 Victoria, Chapter 10.
	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	5 Sep. 1969	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Sinking Fund	40	4½%	15 Apr. 1971	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
TOTAL AIRPORT					
MARKET:					
	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
	Serial	1	3%	2 Jul. 1938	52 Victoria, Chapter 10.
	Serial	3	3¼%	1 Aug. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	2 Jul. 1939	52 Victoria, Chapter 10.
	Serial	4	3¼%	1 Aug. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	2 Jul. 1940	52 Victoria, Chapter 10.
	Serial	5	3¼%	1 Aug. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	2 Jul. 1941	52 Victoria, Chapter 10.
TOTAL MARKET—CARRIED FORWARD					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$6,474,985 78	**$6,474,985 78**		**$6,474,985 78**		**$1,897,054 92**
318,172 15	318,172 15		318,172 15		210,373 10
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
2,800 00	2,800 00		2,800 00		
450 00	450 00		450 00		
3,200 00	3,200 00		3,200 00		
450 00	450 00		450 00		
3,200 00	3,200 00		3,200 00		
450 00	450 00		450 00		
3,600 00	3,600 00		3,600 00		
3,880 74	3,880 74		3,880 74		
343,152 89	**343,152 89**		**343,152 89**		**210,373 10**
3,000 00	3,000 00		3,000 00		1,145 58
16,568 09	16,568 09		16,568 09		4,406 05
2,500 00	2,500 00		2,500 00		354 82
32,276 38	32,276 38		32,276 38		3,369 12
80,860 83	80,860 83		80,860 83		5,508 71
7,888 10	7,888 10		7,888 10		265 40
100,271 42	100,271 42		100,271 42		9,376 78
52,644 69	52,644 69		52,644 69		4,243 79
9,369 09	9,369 09		9,369 09		638 93
608 14	608 14		608 14		
600 00	600 00		600 00		
700 00	700 00		700 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
750 00	750 00		750 00		
800 00	800 00		800 00		
850 00	850 00		850 00		
850 00	850 00		850 00		
312,786 74	**312,786 74**		**312,786 74**		**29,309 18**
2,637 00	2,637 00		2,637 00		701 27
535 01	535 01		535 01		
1,000 00	1,000 00		1,000 00		
500 00	500 00		500 00		
1,000 00	1,000 00		1,000 00		
500 00	500 00		500 00		
1,000 00	1,000 00		1,000 00		
550 00	550 00		550 00		
7,722 01	**7,722 01**		**7,722 01**		**701 27**
$7,130,925 41	**$7,130,925 41**		**$7,130,925 41**		**$2,136,737 20**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
MARKET:					
TOTAL BROUGHT FORWARD					
	Serial	6	3¼%	1 Aug. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	2 Jul. 1942	52 Victoria, Chapter 10.
	Serial	7	3¼%	1 Aug. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	2 Jul. 1943	52 Victoria, Chapter 10.
	Serial	8	3¼%	1 Aug. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	2 Jul. 1944	52 Victoria, Chapter 10.
	Serial	9	3¼%	1 Aug. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	2 Jul. 1945	52 Victoria, Chapter 10.
	Serial	10	3¼%	1 Aug. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	2 Jul. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	2 Jul. 1947	52 Victoria, Chapter 10.
TOTAL MARKET					
POLICE:					
	Sinking Fund	10	4½%	15 Apr. 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	5%	2 Jul. 1970	52 Victoria, Chapter 10.
	Serial	2	3%	1 May 1938	52 Victoria, Chapter 10.
	Serial	3	3%	1 May 1939	52 Victoria, Chapter 10.
	Serial	4	3%	1 May 1940	52 Victoria, Chapter 10.
	Serial	5	3%	1 May 1941	52 Victoria, Chapter 10.
TOTAL POLICE					
LANDS AND BUILDINGS:					
Lancaster Lands	Sinking Fund	40	3½%	1 Nov. 1945	52 Victoria, Chapter 10.
Exhibition Buildings	Sinking Fund	20	5%	2 Jul. 1950	52 Victoria, Chapter 10.
City Hall	Sinking Fund	30	6%	1 Apr. 1948	52 Victoria, Chapter 10.
City Hall	Sinking Fund	20	3½%	1 May 1956	52 Victoria, Chapter 10.
City Hall	Sinking Fund	40	5¼	1 Jun. 1963	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	30	5¼%	1 May 1954	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	30	5%	15 Dec. 1954	52 Victoria, Chapter 10.
Carleton Public Hall	Sinking Fund	40	5%	15 Apr. 1967	52 Victoria, Chapter 10.
TOTAL LANDS AND BUILDINGS					
TREASURY:					
	Sinking Fund	40	3½%	1 May 1941	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1942	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1943	52 Victoria, Chapter 10.
	Sinking Fund	40	3½%	1 May 1944	52 Victoria, Chapter 10.
	Sinking Fund	40	4%	1 May 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	30	4½%	1 Dec. 1960	52 Victoria, Chapter 10.
	Sinking Fund	40	5¼%	1 Jun. 1963	52 Victoria, Chapter 10.
TOTAL TREASURY					
TOTAL CITY COUNCIL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4.25%
$7,130,925 41	**$7,130,925 41**		**$7,130,925 41**		**$2,136,737 20**
7,722 01	7,722 01		7,722 01		701 27
1,000 00	1,000 00		1,000 00		
550 00	550 00		550 00		
1,000 00	1,000 00		1,000 00		
600 00	600 00		600 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
1,000 00	1,000 00		1,000 00		
650 00	650 00		650 00		
750 00	750 00		750 00		
16,572 01	**16,572 01**		**16,572 01**		**701 27**
3,400 00	3,400 00		3,400 00		1,924 66
43,002 82	43,002 82		43,002 82		3,466 54
800 00	800 00		800 00		
800 00	800 00		800 00		
800 00	800 00		800 00		
890 00	890 00		890 00		
49,692 82	**49,692 82**		**49,692 82**		**5,391 20**
9,500 00	9,500 00		9,500 00		6,225 05
19,619 84	19,619 84		19,619 84		5,217 58
15,000 00	15,000 00		15,000 00		7,504 59
1,509 00	1,509 00		1,509 00		50 77
16,993 91	16,993 91		16,993 91		3,214 30
5,670 69	5,670 69		5,670 69		1,684 12
177 27	177 27		177 27		51 29
37,605 99	37,605 99		37,605 99		4,666 72
106,076 70	**106,076 70**		**106,076 70**		**28,614 42**
4,000 00	4,000 00		4,000 00		*4,000 00
127,500 00	127,500 00		127,500 00		96,779 44
28,000 00	28,000 00		28,000 00		*28,000 00
2,000 00	2,000 00		2,000 00		*2,000 00
68,766 67	68,766 67		68,766 67		*68,766 67
100,000 00	100,000 00		100,000 00		5,532 88
27,000 00	27,000 00		27,000 00		*27,000 00
5,300 00	5,300 00		5,300 00		1,002 46
362,566 67	**362,566 67**		**362,566 67**		**233,081 45**
$7,665,833 61	**$7,665,833 61**		**$7,665,833 61**		**$2,404,525 54**

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOTAL CITY COUNCIL—BROUGHT FORWARD					
DEFERRED ASSESSMENT:					
	Sinking Fund	10	4½%	1 Nov. 1938	52 Victoria, Chapter 10.
	Sinking Fund	10	5%	2 Jul. 1940	52 Victoria, Chapter 10.
	Sinking Fund	15	5%	5 Sep. 1944	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	15 Apr. 1946	52 Victoria, Chapter 10.
	Sinking Fund	15	6%	1 Jun. 1947	52 Victoria, Chapter 10.
	Sinking Fund	15	4½%	1 Aug. 1948	52 Victoria, Chapter 10.
	Sinking Fund	20	5%	5 Sep. 1949	52 Victoria, Chapter 10.
	Serial	1	3%	15 Dec. 1938	52 Victoria, Chapter 10.
	Serial	2	3%	15 Dec. 1939	52 Victoria, Chapter 10.
	Serial	3	3%	15 Dec. 1940	52 Victoria, Chapter 10.
	Serial	4	3%	15 Dec. 1941	52 Victoria, Chapter 10.
	Serial	5	3%	15 Dec. 1942	52 Victoria, Chapter 10.
	Serial	6	3½%	15 Dec. 1943	52 Victoria, Chapter 10.
	Serial	7	3½%	15 Dec. 1944	52 Victoria, Chapter 10.
	Serial	8	3½%	15 Dec. 1945	52 Victoria, Chapter 10.
	Serial	9	3½%	15 Dec. 1946	52 Victoria, Chapter 10.
	Serial	10	3½%	15 Dec. 1947	52 Victoria, Chapter 10.
TOTAL DEFERRED ASSESSMENT					
RELIEF:					
	Serial	4	4%	16 Jul. 1938	52 Victoria, Chapter 10.
	Serial	5	4%	16 Jul. 1939	52 Victoria, Chapter 10.
	Serial	6	4%	16 Jul. 1940	52 Victoria, Chapter 10.
	Serial	7	4%	16 Jul. 1941	52 Victoria, Chapter 10.
TOTAL RELIEF					
CITY COUNCIL					
LESS—Harbour Debentures Assumed by Dominion Government					
TOTAL CITY COUNCIL					
SCHOOL BOARD					
PUBLIC SCHOOLS:					
	Sinking Fund		4%	1 Jul. 1935	Schools Act.
	Sinking Fund		4%	1 Jan. 1937	Schools Act.
	Sinking Fund	25	4½%	2 Jan. 1938	Schools Act.
	Sinking Fund	40	4%	1 May 1940	Schools Act.
	Sinking Fund	40	3½%	2 Jul. 1940	Schools Act.
	Sinking Fund	40	3½%	2 Jan. 1941	Schools Act.
	Sinking Fund	25	5%	1 Nov. 1941	Schools Act.
	Sinking Fund	25	5%	2 Jul. 1942	Schools Act.
	Sinking Fund	25	6%	1 Mar. 1946	Schools Act.
	Sinking Fund	25	6%	1 Aug. 1946	Schools Act.
	Sinking Fund	40	4%	1 Nov. 1946	Schools Act.
	Sinking Fund	25	6%	1 Nov. 1946	Schools Act.
TOTAL PUBLIC SCHOOLS—CARRIED FORWARD					
GRAND TOTAL—CARRIED FORWARD					

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4.25%
$7,665,833 61	$7,665,833 61		$7,665,833 61		$2,404,525 54
7,352 43	7,352 43		7,352 43		6,517 85
10,048 42	10,048 42		10,048 42		6,723 86
620 00	620 00		620 00		286 55
22,235 37	22,235 37		22,235 37		7,494 44
15,298 46	15,298 46		15,298 46		4,183 48
1,909 71	1,909 71		1,909 71		406 00
8,760 66	8,760 66		8,760 66		2,702 61
302 00	302 00		302 00		
302 00	302 00		302 00		
302 00	302 00		302 00		
345 00	345 00		345 00		
345 00	345 00		345 00		
345 00	345 00		345 00		
395 00	395 00		395 00		
395 00	395 00		395 00		
445 00	445 00		445 00		
534 25	534 25		534 25		
69,935 30	69,935 30		69,935 30		28,314 79
18,000 00	18,000 00		18,000 00		
19,000 00	19,000 00		19,000 00		
20,000 00	20,000 00		20,000 00		
21,000 00	21,000 00		21,000 00		
78,000 00	78,000 00		78,000 00		
7,813,768 91	7,813,768 91		7,813,768 91		2,432,840 33
892,641 72	892,641 72		892,641 72		
$6,921,127 19	$6,921,127 19		$6,921,127 19	$2,503,200 77	$2,432,840 33
					@ 4%
500 00	500 00		500 00		500 00
500 00	500 00		500 00		500 00
50,500 00	50,500 00		50,500 00		47,391 56
43,500 00	43,500 00		43,500 00		37,401 01
26,500 00	26,500 00		26,500 00		22,784 58
69,500 00	69,500 00		69,500 00		56,754 05
75,000 00	75,000 00		75,000 00		57,573 33
20,000 00	20,000 00		20,000 00		14,300 62
54,000 00	54,000 00		54,000 00		28,298 74
38,000 00	38,000 00		38,000 00		19,913 77
9,500 00	9,500 00		9,500 00		5,931 24
157,000 00	157,000 00		157,000 00		82,275 72
544,500 00	544,500 00		544,500 00		373,624 57
$6,921,127 19	$6,921,127 19		$6,921,127 19	$2,503,200 77	$2,432,840 33

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
GRAND TOTAL—BROUGHT FORWARD					
PUBLIC SCHOOLS:					
TOTAL BROUGHT FORWARD					
	Sinking Fund	25	5½%	1 Jul. 1947	Schools Act.
	Sinking Fund	15	5%	1 Aug. 1947	Schools Act.
	Sinking Fund	25	5½%	1 Aug. 1947	Schools Act.
	Sinking Fund	15	6%	1 Aug. 1947	Schools Act.
	Sinking Fund	25	5%	1 Aug. 1949	Schools Act.
	Sinking Fund	25	5%	1 May 1950	Schools Act.
	Sinking Fund	25	5%	1 Aug. 1951	Schools Act.
	Sinking Fund	25	5%	15 Jul. 1952	Schools Act.
	Sinking Fund	25	5%	2 Jul. 1954	Schools Act.
	Sinking Fund	25	4½%	1 Nov. 1956	Schools Act.
	Sinking Fund	25	3½%	15 May 1960	Schools Act.
	Sinking Fund	25	3½%	2 Jan. 1962	Schools Act.
TOTAL PUBLIC SCHOOLS					
VOCATIONAL SCHOOL:					
	Sinking Fund	25	5%	1 May 1950	Schools Act and Vocational Act.
	Sinking Fund	40	5%	1 May 1965	Schools Act and Vocational Act.
TOTAL VOCATIONAL SCHOOL					
CITY OF WINDSOR BONDS—IN DEFAULT—(Held in Sinking Fund)					
TOTAL SCHOOL BOARD					
GRAND TOTAL					

*Sinking Fund earnings on these issues have accumulated to the full requirements at maturity; these Sinking Funds are deposited in a Special Paid up Sinking Fund (Total $524,172.95).

(a) Actuarial Requirements calculated by City—Not checked by Department.

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$6,921,127 19	$6,921,127 19		$6,921,127 19	$2,503,200 77	$2,432,840 33
544,500 00	544,500 00		544,500 00		373,624 57
200,000 00	200,000 00		200,000 00		96,161 14
62,000 00	62,000 00		62,000 00		16,770 74
35,500 00	35,500 00		35,500 00		17,068 52
625,000 00	625,000 00		625,000 00		169,059 88
72,000 00	72,000 00		72,000 00		28,745 44
34,500 00	34,500 00		34,500 00		12,447 52
25,000 00	25,000 00		25,000 00		8,095 87
35,000 00	35,000 00		35,000 00		10,090 15
98,000 00	98,000 00		98,000 00		21,682 61
27,000 00	27,000 00		27,000 00		4,300 33
20,000 00	20,000 00		20,000 00		979 69
34,000 00	34,000 00		34,000 00		
1,812,500 00	1,812,500 00		1,812,500 00	516,783 54	758,026 46
100,000 00	100,000 00		100,000 00		36,079 95
380,000 00	380,000 00		380,000 00		60,087 07
480,000 00	480,000 00		480,000 00	142,466 87	96,167 02
				19,387 50	
$2,292,500 00	$2,292,500 00		$2,292,500 00	$678,637 91	$854,193 48
$9,213,627 19	$9,213,627 19		$9,213,627 19	$3,181,838 68	(a)$3,287,033 8

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value	 Market Value
CASH IN DEPOSITARIES			$46,321 32	$46,321 32	$46,321 32
INVESTMENTS:					
DOMINION OF CANADA:					
	3½%	15 Oct. 1949	200 00	193 00	206 00
	4½%	1 Nov. 1956	6,000 00	5,955 00	6,660 00
	4½%	1 Nov. 1959	15,500 00	15,738 05	17,205 00
TOTAL			21,700 00	21,886 05	24,071 00
PROVINCE OF ONTARIO	5%	15 Oct. 1948	10,500 00	10,930 50	12,075 00
PROVINCE OF BRITISH COLUMBIA:					
	4½%	1 Apr. 1946	7,000 00	6,711 25	6,790 00
	4½%	29 Jun. 1946	3,000 00	2,876 25	2,910 00
	4%	1 Dec. 1957	2,000 00	1,820 00	1,820 00
TOTAL			12,000 00	11,407 50	11,520 00
PROVINCE OF NEW BRUNSWICK:					
	5½%	16 Feb. 1945	1,500 00	1,605 00	1,620 00
	4½%	1 Dec. 1947	46,000 00	45,302 50	47,610 00
	4%	15 May 1948	20,000 00	20,237 50	20,000 00
	4%	15 Nov. 1948	5,000 00	4,987 50	5,000 00
	3%	15 Oct. 1951	5,000 00	4,800 00	4,575 00
	4¾%	1 Sep. 1955	1,000 00	975 00	1,060 00
	5%	1 Oct. 1957	4,500 00	4,487 50	4,815 00
	5%	1 Oct. 1959	1,000 00	1,015 00	1,080 00
	5%	15 Jan. 1960	6,000 00	6,375 00	6,480 00
TOTAL			90,000 00	89,785 00	92,240 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Quebec	5%	1 Jun. 1959	500 00	510 00	575 00
City of Halifax	4¼%	1 Jan. 1961	2,000 00	1,990 60	2,060 00
City of Vancouver	5%	1 Aug. 1941	3,000 00	3,030 00	2,700 00
City of Vancouver	5%	1 Aug. 1966	7,000 00	7,105 00	6,160 00
City of Windsor	5%	1 Dec. 1939	25,000 00	25,225 00	16,250 00
City of Windsor	5%	1 Dec. 1940	15,000 00	15,135 00	10,350 00
TOTAL			52,500 00	52,995 60	38,095 00
OWN BONDS:					
City of Saint John	Various	1938	153,153 98	152,689 51	153,153 98
	Various	1939	47,672 66	47,645 76	47,672 66
	Various	1940	38,458 97	38,266 30	38,458 97
	5%	2 Jul. 1940	25,000 00	25,257 50	25,500 00
	Various	1941	37,593 10	37,316 98	37,593 10
	Various	1942	28,500 00	27,995 00	28,500 00
	Various	1943	147,649 51	147,590 12	147,649 51
	Various	1944	65,135 10	64,449 95	65,135 10
	Various	1945	37,703 99	37,690 86	37,703 99
TOTAL—CARRIED FORWARD			580,867 31	578,901 98	581,367 31
TOTAL INVESTMENTS—CARRIED FORWARD			$186,700 00	$187,004 65	$178,001 00
GRAND TOTAL—CARRIED FORWARD			$233,021 32	$233,325 97	$224,322 32

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$5,440 01	$5,440 01	$5,440 01	$40,881 31	$40,881 31	$40,881 31
200 00	193 00	206 00			
			6,000 00	5,955 00	6,650 00
			15,500 00	15,738 05	17,205 00
200 00	193 00	206 00	21,500 00	21,693 05	23,865 00
10,500 00	10,930 50	12,075 00			
7,000 00	6,711 25	6,790 00			
3,000 00	2,876 25	2,910 00			
2,000 00	1,820 00	1,820 00			
12,000 00	11,407 50	11,520 00			
1,500 00	1,605 00	1,620 00			
			46,000 00	45,302 50	47,610 00
			20,000 00	20,237 50	20,000 00
			5,000 00	4,987 50	5,000 00
			5,000 00	4,800 00	4,575 00
1,000 00	975 00	1,060 00			
4,500 00	4,487 50	4,815 00			
1,000 00	1,015 00	1,080 00			
			6,000 00	6,375 00	6,480 00
8,000 00	8,082 50	8,575 00	82,000 00	81,702 50	83,665 00
500 00	510 00	575 00			
			2,000 00	1,990 60	2,060 00
			3,000 00	3,030 00	2,700 00
			7,000 00	7,105 00	6,160 00
			25,000 00	25,225 00	16,250 00
			15,000 00	15,135 00	10,350 00
500 00	510 00	575 00	52,000 00	52,485 60	37,520 00
153,153 98	152,689 51	153,153 98			
47,672 66	47,645 76	47,672 66			
38,458 97	38,266 30	38,458 97			
			25,000 00	25,257 50	25,500 00
37,593 10	37,316 98	37,593 10			
28,500 00	27,995 00	28,500 00			
147,649 51	147,590 12	147,649 51			
65,135 10	64,449 95	65,135 10			
37,703 99	37,690 86	37,703 99			
555,867 31	553,644 48	555,867 31	25,000 00	25,257 50	25,500 00
$31,200 00	$31,123 50	$32,951 00	$155,500 00	$155,881 15	$145,050 00
$36,640 01	$36,563 51	$38,391 01	$196,381 31	$196,762 46	$185,931 31

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL Par Value	 Cost Value	 Market Value
GRAND TOTAL—BROUGHT FORWARD			$233,021 32	$233,325 97	$224,322 32
TOTAL INVESTMENTS—BROUGHT FORWARD			$186,700 00	$187,004 65	$178,001 00
OWN BONDS:					
City of Saint John—Total Brought Forward			580,867 31	578,901 98	581,367 31
	Various	1946	76,924 49	74,593 38	76,924 49
	Various	1947	117,046 88	117,046 88	117,046 88
	Various	1948	216,561 48	218,896 96	216,561 48
	Various	1949	128,633 25	127,320 40	128,633 25
	Various	1950	2,981 11	2,963 53	2,981 11
	5%	2 Jul. 1950	5,000 00	5,051 50	5,300 00
	Various	1951	1,695 71	1,666 51	1,695 71
	4½%	1953	816 35	780 33	840 84
	5¼%	1 May 1954	500 00	522 50	537 50
	Various	1954	135,613 05	137,529 91	135,613 05
	Various	1955	2,533 87	2,505 52	2,533 87
	3½%	1956	780 39	784 92	733 57
	4½%	1958	39,486 63	39,465 84	41,066 10
	5%	1959	1,014 77	974 18	1,116 25
	Various	1960	180,300 00	180,392 40	180,300 00
	4½%	15 Apr. 1961	7,686 31	7,670 91	7,993 76
	Various	1963	10,738 87	10,706 27	10,738 87
	Various	1964	55,609 58	55,601 87	55,609 58
	Various	1965	41,929 01	41,903 37	41,929 01
	4½%	1968	4,433 61	4,433 61	4,610 95
	5%	1969	841 67	808 01	904 80
	5%	2 Jul. 1970	15,969 77	16,387 45	17,247 33
	4½%	15 Apr. 1971	5,385 79	5,414 67	5,641 62
	4½%	1973	101,887 48	97,392 52	106,727 13
	4%	1974	693 11	687 98	693 11
	3½%	1975	1,015 97	988 53	975 33
TOTAL			1,736,946 41	1,732,391 43	1,746,322 85
Saint John School Board	4½%	2 Jan. 1938	500 00	478 75	500 00
	4%	1 May 1940	4,500 00	4,274 00	4,500 00
	3½%	2 Jan. 1941	36,000 00	35,962 50	34,560 00
	6%	1 Mar. 1946	2,500 00	2,853 50	2,800 00
	5½%	1 Jul. 1947	3,000 00	3,225 00	3,300 00
	6%	1 Aug. 1947	62,000 00	62,000 00	70,060 00
	5%	1 Aug. 1951	500 00	509 00	540 00
	5%	15 Jul. 1952	35,000 00	35,000 00	37,800 00
	5%	2 Jul. 1954	63,000 00	63,000 00	68,670 00
	4½%	1 Nov. 1956	27,000 00	27,000 00	28,080 00
	3½%	15 May 1960	4,500 00	4,421 25	4,185 00
	3½%	2 Jan. 1962	24,000 00	23,760 00	22,800 00
	5%	1 May 1965	7,500 00	8,225 00	8,062 50
TOTAL			2,006,946 41	2,002,100 43	2,032,180 35
TOTAL INVESTMENTS—CARRIED FORWARD			$2,193,646 41	$2,189,105 08	$2,210,181 35
GRAND TOTAL—CARRIED FORWARD			$2,239,967 73	$2,235,426 40	$2,256,502 67

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$36,640 01	$36,563 51	$38,391 01	$196,381 31	$196,762 46	$185,931 31
$31,200 00	$31,123 50	$32,951 00	$155,500 00	$155,881 15	$145,050 00
555,867 31	553,644 48	555,867 31	25,000 00	25,257 50	25,500 00
76,924 49	74,593 38	76,924 49			
117,046 88	117,046 88	117,046 88			
218,896 96	218,896 96	216,561 43			
128,633 25	127,320 40	128,633 25			
2,981 11	2,963 53	2,981 11			
			5,000 00	5,051 50	5,300 00
1,695 71	1,666 51	1,695 71			
816 35	780 33	840 84			
			500 00	522 50	537 50
135,613 05	137,529 91	135,613 05			
2,533 87	2,505 52	2,533 87			
780 39	784 92	733 57			
39,486 63	39,465 84	41,066 10			
1,014 77	974 18	1,116 25			
180,300 00	180,392 40	180,300 00			
686 31	686 31	713 76	7,000 00	6,984 60	7,280 00
10,738 87	10,706 27	10,738 87			
55,609 58	55,601 37	55,609 58			
41,929 01	41,903 37	41,929 01			
4,433 61	4,433 61	4,610 95			
841 67	808 01	904 80			
969 77	970 45	1,047 33	15,000 00	15,417 00	16,200 00
2,385 79	2,417 52	2,499 12	3,000 00	2,997 15	3,142 50
101,887 48	97,392 52	106,727 13			
693 11	687 98	693 11			
1,015 97	988 53	975 33			
1,681,446 41	1,675,161 18	1,688,362 85	55,500 00	56,230 25	57,960 00
500 00	478 75	500 00			
3,500 00	3,314 00	3,500 00	1,000 00	960 00	1,000 00
35,000 00	35,000 00	33,600 00	1,000 00	962 50	960 00
			2,500 00	2,853 50	2,800 00
			3,000 00	3,225 00	3,300 00
			62,000 00	62,000 00	70,060 00
			500 00	509 00	540 00
			35,000 00	35,000 00	37,800 00
			63,000 00	63,000 00	68,670 00
			27,000 00	27,000 00	28,080 00
			4,500 00	4,421 25	4,185 00
			24,000 00	23,760 00	22,800 00
			7,500 00	8,225 00	8,062 50
1,720,446 41	1,713,953 93	1,725,962 85	286,500 00	288,146 50	306,217 50
$1,751,646 41	$1,745,077 43	$1,758,913 85	$442,000 00	$444,027 65	$451,267 50
$1,757,086 42	$1,750,517 44	$1,764,353 86	$482,881 31	$484,908 96	$492,148 81

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$2,239,967 73	$2,235,426 40	$2,256,502 67
TOTAL INVESTMENTS—BROUGHT FORWARD			$2,193,646 41	$2,189,105 08	$2,210,181 35
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1 Aug 1949	6,000 00	5,925 00	6,000 00
City and County of Saint John	3½%	1 Jul. 1976	25,000 00	24,500 00	23,500 00
Town of Bathurst	5%	1 Jul. 1957	14,000 00	14,000 00	14,280 00
Town of Edmundston	5%	1 Jun. 1951	10,000 00	8,900 00	10,200 00
Town of Edmundston	6%	1 Jun. 1952	5,000 00	5,060 00	5,350 00
Town of Saint Stephen	5½%	1 Jul. 1939	5,000 00	5,237 50	5,100 00
Town of Sackville	5½%	1 Jun. 1953	2,000 00	2,147 20	2,140 00
County of Saint John	5%	1 Jul. 1939	30,500 00	27,886 00	42,525 00
County of Saint John	5%	1 Jul. 1940	1,000 00	1,009 50	1,010 00
County of Saint John	3½%	1 Jun. 1943	4,500 00	4,050 00	4,477 50
County of Saint John	5%	1 Jul. 1945	4,500 00	4,567 50	4,680 00
County of Saint John	4%	2 Jul. 1949	4,000 00	3,970 00	4,000 00
County of Saint John	4½%	2 Jan. 1971	30,000 00	28,835 25	31,425 00
County of Saint John	4½%	2 Jul. 1971	25,000 00	24,320 00	26,187 50
TOTAL			166,500 00	160,397 95	180,875 00
OTHER SCHOOL BONDS—					
Fredericton School Board	5%	1 Jul. 1951	9,000 00	9,162 00	9,810 00
UTILITIES OUTSIDE THE PROVINCE—					
Saint John and Quebec Railway Co.	4%	1 Jun. 1962	14,600 00	14,600 00	14,008 00
OTHER INVESTMENTS:					
Saint John Harbour Commissioners	5%	1 Aug. 1952	667,958 04	668,118 24	788,184 59
Woodstock Cold Storage	4%	1 Oct. 1948	10,000 00	9,675 00	10,000 00
New Brunswick Cold Storage Co.	4%	1 Oct. 1947	2,000 00	2,052 50	2,000 00
Canada Permanent Mortgage Co.	3½%	1 Mar. 1946	12,000 00	12,000 00	11,640 00
TOTAL			691,953 04	691,845 74	811,824 59
TOTAL INVESTMENTS			$3,075,699 45	$3,065,110 77	$3,226,698 94
CITY OF WINDSOR BONDS IN DEFAULT			19,387 50	19,387 50	19,387 50
ALBERT SCHOOL INSURANCE			30,000 00	30,000 00	30,000 00
ACCRUED INTEREST			21,019 09	21,019 09	21,019 09
TOTAL SINKING FUND			$3,192,427 36	$3,181,838 68	$3,343,726 85
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$9,876,460 37		

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

CITY COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,757,086 42	**$1,750,517 44**	**$1,764,353 86**	**$482,881 31**	**$484,906 96**	**$492,148 81**
$1,751,646 41	**$1,745,077 43**	**$1,758,913 85**	**$442,000 00**	**$444,027 65**	**$451,267 50**
			6,000 00	5,925 00	6,000 00
			25,000 00	24,500 00	23,500 00
			14,000 00	14,000 00	14,280 00
10,000 00	8,900 00	10,200 00			
			5,000 00	5,050 00	5,350 00
			5,000 00	5,237 50	5,100 00
			2,000 00	2,147 20	2,140 00
11,500 00	11,432 00	11,643 75	19,000 00	16,454 00	30,881 25
1,000 00	1,009 50	1,010 00			
4,500 00	4,050 00	4,477 50			
			4,500 00	4,567 50	4,680 00
			4,000 00	3,970 00	4,000 00
15,000 00	13,879 50	15,712 50	15,000 00	14,955 75	15,712 50
			25,000 00	24,320 00	26,187 50
42,000 00	**39,271 00**	**43,043 75**	**124,500 00**	**121,126 95**	**137,831 25**
			9,000 00	**9,162 00**	**9,810 00**
14,600 00	**14,600 00**	**14,308 00**			
667,953 04	668,118 24	788,184 59			
10,000 00	9,675 00	10,000 00			
			2,000 00	2,052 50	2,000 00
			12,000 00	12,000 00	11,640 00
677,953 04	**677,793 24**	**798,184 59**	**14,000 00**	**14,052 50**	**13,640 00**
$2,486,199 45	**$2,476,741 67**	**$2,614,450 19**	**$589,500 00**	**$588,369 10**	**$612,248 75**
			19,387 50	**19,387 50**	**19,387 50**
			30,000 00	**30,000 00**	**30,000 00**
21,019 09	**21,019 09**	**21,019 09**			
$2,512,658 55	**$2,503,200 77**	**$2,640,909 29**	**$679,768 81**	**$678,637 91**	**$702,817 56**
$7,584,460 37			**$2,292,000 00**		

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CURRENT BALANCE SHEET

AS AT DECEMBER 31, 1937 (CITY COUNCIL) AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	City Council	School Board
CASH ON HAND AND IN BANK	$22,701 83		$22,591 22	$110 61
TAXES RECEIVABLE:				
Current Year	658,058 67		658,058 67	
Previous Years	1,062,862 26		1,062,862 26	
TOTAL TAXES RECEIVABLE	1,720,920 93		1,720,920 93	
ARREARS:				
Water Rates—Net	125,377 21		125,377 21	
Light Rates—Net	54,860 57		54,860 57	
Tuition Fees	3,006 00			3,006 00
TOTAL ARREARS	183,243 78		180,237 78	3,006 00
DUE FROM PROVINCE	2,760 29			2,760 29
DUE FROM COUNTY	13,465 12			13,465 12
DUE FROM CITY	24,353 12			24,353 12
ACCOUNTS ASSESSABLE	12,998 99		12,998 99	
SUNDRY ACCOUNTS RECEIVABLE:				
Ground Rents	365 00			365 00
Abuttors' Fees	8,163 59		8,163 59	
Other—Less Reserves	25,901 33		25,901 33	
TOTAL SUNDRY ACCOUNTS RECEIVABLE	34,429 92		34,064 92	365 00
INVENTORIES	75,651 71		74,648 86	1,002 85
SUNDRY ASSETS:				
Investments	417,230 56		417,230 56	
Due from Trust Funds	12 94		7 47	5 47
TOTAL SUNDRY ASSETS	417,243 50		417,238 03	5 47
DUE FROM CAPITAL ACCOUNT	21,614 63		3,399 05	18,215 58
PREPAID INSURANCE	11,049 22		4,297 64	6,751 58
DEFERRED CHARGES	7,241 11		899 15	6,341 96
PENSION FUND—CASH	1,693 59		1,693 59	
HOUSING SCHEME	5,589 59		5,589 59	
DEFICIT—End of Year	18,683 50			18,683 50
TOTAL	$2,573,640 83		$2,478,579 75	$95,061 08

CITY OF SAINT JOHN AND SAINT JOHN SCHOOL BOARD

CURRENT BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	City Council	School Board
BANK OVERDRAFT	$532,683 39		$488,770 76	$43,912 63
BANK LOAN—CAPITAL FUND	2,690 55		2,690 55	
ACCOUNTS PAYABLE	73,035 08		70,305 68	2,729 40
COUNTY TAX PAYABLE	309,398 51		309,398 51	
COUPONS PAYABLE	16,468 46		14,525 96	1,942 50
ACCRUED DEBENTURE INTEREST	106,137 82		66,059 77	40,07 805
SUNDRIES PAYABLE	7,477 72		1,079 22	6,398 50
DEFERRED CREDITS	896 38		896 38	
DUE CAPITAL ACCOUNT	15,364 17		15,364 17	
RESERVES:				
Abuttors' Tax	8,513 88		8.513 88	
Hydro Maintenance	112,714 27		112.714 27	
Hydro Insurance	5,000 00		5,000 00	
Uncollectible Taxes	975,155 88		975,155 88	
TOTAL RESERVES	1,101,384 03		1,101,384 03	
SURPLUS—End of Year	408,104 72		408,104 72	
TOTAL	$2,573,640 83		$2,478,579 75	$95,061 08

CITY OF SAINT JOHN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$1,363,637 05	
—Default Taxes	385,002 39	
		1,748,639 44 ✓
Abuttors' Tax		7,223 37 ✓
Licenses		27,048 86
Market Fees		18,226 56
Fines		10,319 01
Electric Light Rates		367,636 40
Water Rates		277,783 31
Lands		7,847 52
Ferries		19,883 10
Sewers		330 00
Rents		1,551 00
General Interest		77,282 47
Harbour Commission—Debenture Interest		53,730 01
Sundry		10,528 92
Balance (Overdraft), End of Year		466,179 54
TOTAL		**$3,094,209 51**

[illegible]

Tax receipts
1749
7
39
1795

CITY OF SAINT JOHN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$132,704	88
Street Lighting	34,928	67
Fire and Salvage	117,641	55
Police and Justice	122,043	12
Public Buildings	21,032	81
Airport	3,365	90
Electric Light System—Maintenance	314,945	08
Water System—Maintenance	68,639	11
Public Lands	1,413	00
Ferries	50,507	70
Sewers	18,243	68
Grants	19,300	00
Office and Administration Expenses	56,481	40
Assessing Wages and Costs	29,468	91
Debentures Matured and Paid	22,628	15
Sinking Fund Payments	120,958	23
Debenture Interest	368,603	60
General Interest	25,284	68
Sundry	51,172	97
School Grant	607,240	13
County Warrant	428,891	90
Balance (Overdraft), First of Year	478,714	04
TOTAL	**$3,094,209**	**51**

18
21
39-000 est

SAINT JOHN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

City Grant		$612,021 33
County Grant		26,508 34
Province—Voctaional Teachers' Salaries	36,134 51	
—Vocational Equipment	1,949 94	
—Supplies, Indigent Pupils	127 14	
		38,211 59
High School Entrance Examiners' Fees		124 50
Tuition Fees		15,382 50
Rents		555 00
Sundry		660 33
Sales of Equipment		656 51
Bond Redemption Account		591 86
Balance (Overdraft), End of Year		44,441 45
TOTAL		$739,153 41

SAINT JOHN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$10,665 62	
—Teachers	388,858 05	
—Janitors	32,833 50	
		432,357 17
Pensions		3,014 41
Supplies		4,648 71
Light		4,221 56
Water		1,966 81
Heating		20,013 50
High School Entrance Examiners' Fees		344 50
Office Supplies and Expenses		11,477 31
Printing and Advertising		851 99
Building Repairs		18,484 03
Insurance		6,123 55
Legal and Auditing		400 00
Rent		37,671 00
Sinking Fund Payments		30,631 78
Debenture Interest		117,702 82
General Interest		898 95
Capital Items		6,406 90
Balance (Overdraft), First of Year		41,938 42
		[illegible]
TOTAL		$739,153 41

CITY OF SAINT JOHN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—December, 1934:	
Real Property	$29,756,496 00
Personal Property	5,590,309 00
Income	9,666,561 00
TOTAL	45,013,366 00
ASSESSED VALUATION:	
Real Property	28,551,500 00
Personal Property	1,310,450 00
Income	9,860,650 00
Business	4,915,500 00
Minimum	1,663,200 00
TOTAL	46,301,300 00
RATE—PER $100.00 VALUATION:	
School	1.54
County	1.22
Civic	1.46
TOTAL	4.22
AMOUNT ASSESSED:	
Property and Income	1,953,914 86
Special Tax	129,184 64
TOTAL	2,083,099 50
EXEMPTED VALUATION	27,723,150 00
RATEPAYERS:	
Minimum Only	9,354
Non-Resident	1,078
Others	10,541
TOTAL	20,973

MUNICIPAL CORPORATIONS—TOWNS
(WITH RESPECTIVE SCHOOL BOARDS)
FINANCIAL STATEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS
ENDING
WITHIN THE YEAR
1937

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

CURRENT ASSETS			$1,544,461 60
Cash on Hand and in Bank		$108,295 60	
Debenture and Coupon Accounts (Cash)		3,953 00	
Taxes Receivable—Current Year	358,512 10		
—Previous Years	611,990 73		
		970,502 83	
Arrears—Water Rates	63,032 02		
—Light Rates	36,901 02		
—Sewer Accounts	16,062 31		
—Tuition Fees	105 00		
		116,100 35	
Frontage Fees Receivable		8,527 39	
Due from Province—Vocational Teachers' Salaries		1,432 62	
Due from County		3,270 11	
Mortgage Receivable		3,672 53	
Leases Receivable—Town of Grand Falls		1,669 00	
Accounts Receivable—Sundry		37,339 77	
Investments—Towns of Milltown and Sussex		7,000 00	
Inventories		26,315 04	
Tax Sale Properties		14,953 99	
Prepaid Insurance		3,430 03	
Deferred Charges		10,612 95	
Due from Capital Account		25,911 86	
Interest—Sheriff Bursary—Town of Chatham		1,068 51	
Better Housing Scheme		157,387 86	
Sundry Current Assets		43,018 16	
		1,544,461 60	
CAPITAL ASSETS			10,979,252 88
FIXED ASSETS (See Supporting Statement)	8,718,774 98		
EQUIPMENT (See Supporting Statement)	179,396 17		
		8,898,171 15	
SINKING FUND (See Supporting Statement)		2,055,213 06	
Investments (Book Value)	1,762,131 79		
Cash in Depositaries	208,571 85		
Due from Current Fund	1,176 38		
Accrued Interest	2,140 67		
School Board—Town of Campbellton	81,192 37		
	2,055,213 06		
CASH IN BANK		150 29	
SPECIAL FUNDS—Town of Sussex		25,718 38	
Depreciation	12,103 90		
Maintenance	6,896 12		
Savings	6,718 36		
	25,718 38		
		10,979,252 88	
TRUST AND SPECIAL FUNDS (CONTRA)			19,740 97
DEFICIT			184,754 84
TOTAL			$12,728,209 79

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$932,644 23
Bank Overdrafts	$132,572 03	
Bank Loans	134,697 96	
Notes Payable	5,003 91	
Coupons Payable	21,519 55	
County Tax Payable	85,186 87	
Accounts Payable	61,820 73	
Debenture Interest Accrued	26,415 24	
Debentures Matured and Payable	5,500 00	
Owing School Boards—From Town Councils	53,336 80	
Owing Town—From School Boards	2,107 60	
Due Sinking Fund	252,902 26	
Due Current Account	25,911 86	
Light Deposits—Town of Dalhousie	1,260 85	
Tax Sales Property—Town of Edmundston	412 10	
Trust Accounts—Town of Sackville	449 59	
Housing Scheme	122,313 40	
Sundry Current Liabilities	1,233 48	
	932,644 23	
CAPITAL LIABILITIES		6,973,882 80
Bonded Debt (See Supporting Statement)	6,962,600 00	
Special Account—Water—Town of Sunny Brae	3,532 80	
Mortgages Payable	7,750 00	
	6 973,882 80	
TRUST AND SPECIAL FUNDS (CONTRA)		19,767 22
RESERVES		488,396 68
Uncollectibles—Taxes	256,671 16	
—Water Rates	9,709 33	
—Sewer Accounts	382 33	
—Water and Sewer Rates	7,100 00	
—Light Rates	9,145 20	
—Housing Scheme	24,533 48	
—Leases	1,500 00	
—Sundry	164 39	
Depreciation—Buildings	59,868 68	
—Equipment	25,472 62	
—Hydro—Town of Sussex	17,047 69	
For Contingencies	419 62	
Maintenance—Hydro—Town of Sussex	6,613 76	
Appraisal of Capital Assets—Town of Sackville	65,537 84	
Unexpended Balance of Debentures—Town of St	3,780 58	
Public Works Repairs—Town of Newcastle	450 00	
	488 396 68	
SURPLUS		4,313,518 86
Sinking Fund Reserve	571,051 68	
Balance, End of Year	3,742,467 18	
	4,313,518 86	
TOTAL		$12,726,209 79

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

	Par Value	Amount
BOND ISSUES:		
Water—Refunding	$83,000 00	$80,380 56
Street Paving	3,500 00	3,500 00
Bond Discount	1,000 00	1,945 00
Agricultural Society	1,000 00	
Town Building	10,000 00	9,920 00
Fire Truck	3,000 00	3,000 00
Refunding Village of St. Mary's Issue of 1907	10,000 00	10,152 00
General	53,000 00	52,804 27
TOTAL	164,500 00	161,701 83
DUE FROM PROVINCE—SHARE IN PERMANENT PAVING		4,078 59
SUNDRY		
Sale of Lighting Plant—St. George		11,260 00
Sale of Materials—Edmundston		568 00
Sale of Old Machinery—Newcastle		150 00
Other		10 00
LOSS BOND DISCOUNT		1,023 80
TRANSFERRED FROM CURRENT ACCOUNT		32,520 82
BANK LOAN—END OF YEAR		18.866 65
BALANCE, FIRST OF YEAR		414 87
TOTAL		$230,594 56

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION ASSETS:		$54,685 03
Water	$4,896 10	
Sewerage	3,525 45	
Streets and Paving	21,884 45	
Permanent Sidewalks	12,926 34	
Lighting	939 96	
Fire Station	1,757 07	
Police Apartments	755 66	
Town Building	8,000 00	
TOTAL	54,685 03	
PURCHASE OF ASSETS AND EQUIPMENT		13,091 34
Real Property	723 30	
Stoker—Final Instalment	900 00	
Fire Escapes	1,048 00	
Typewriters	216 23	
Filing Equipment	66 78	
Light Meters	900 00	
Trucks	6,755 00	
New Blackboards	256 40	
New Seats	582 53	
Scales	1,643 10	
TOTAL	13,091 34	
NEW ISSUE—BOND DISCOUNT		1,000 00
BONDS REDEEMED		90,500 00
TRANSFERRED TO SINKING FUND		12,609 36
TRANSFERRED TO CURRENT FUND		48,481 18
BANK LOAN—FIRST OF YEAR		10,122 19
BALANCE, END OF YEAR		105 46
TOTAL		$230,594 56

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)
CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT
AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Balance End of Year 1937	Deductions	Additions	Balance End of Year 1936
FIXED ASSETS:				
Water System	$2,257,215 86	$255,414 85		$2,512,630 71
Sewerage System	817,268 31	66,867 30		884,135 61
Water and Sewerage System	666,184 54		330,377 06	335,807 48
Fire Alarm System	58,891 67		15,873 82	43,017 85
Fire Apparatus	84,221 16		9,076 23	75,144 93
Fire Apparatus and Building	25,194 45	5,861 44		31,055 89
Lighting System	829,712 52	115,349 19		945,061 71
Lands and Buildings—Towns (a)	360,822 99	129,693 32		490,516 31
—Schools	1,814,130 06	27,209 96		1,841,340 02
Permanent Streets (b)	1,029,461 84		93,659 32	935,802 52
Permanent Sidewalks	235,521 65	84,277 90		319,799 55
Permanent Streets and Sidewalks	392,644 59		127,695 74	264,948 85
Ferry Systems	25,000 00	5,780 29		30,780 29
Others	122,505 34		47,079 70	75,425 64
TOTAL FIXED ASSETS	8,718,774 98	690,454 25	623,761 87	8,785,467,36
EQUIPMENT	179,396 17	12,539 22		191,935 39
TOTAL FIXED ASSETS AND EQUIPMENT	$8,898,171 15	$702,993 47	$623,761 87	$8,977,402 75

(a) Unallocated: Town of Milltown.

(b) Includes Plant, Real Estate, etc., for St. Stephen (1937).

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

Purpose	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required
TOWN COUNCILS:			
Direct Relief	$44,000 00		$7,694 27
Ferries	25,000 00		12,614 85
Fire Systems	88,000 00	9,517 74	31,800 84
Fire and Isolation Hospital—Town of Chatham	11,000 00		6,867 73
General (Includes Deficits, Improvements, etc.)	773,500 00	143,423 94	215,080 34
Lands and Buildings	129,000 00	2,105 59	50,876 60
Lighting Systems	568,500 00	47,107 51	176,971 23
Parks Department	7,000 00	5,530 50	5,530 50
Refunding	50,000 00		26,547 34
Saint Stephen School	33,000 00	31,723 92	30,445 26
Shoe Factory—Town of St. Stephen	43,700 00	29,016 41	27,844 41
Streets and Factory—Town of Saint Stephen	20,000 00		
Sidewalks	39,000 00		27,811 85
Streets and Paving	732,000 00	120,771 60	164,706 38
Streets and Sidewalks	250,000 00	31,900 00	79,442 58
Streets, Sidewalks and Water Service	10,000 00		622 55
Streets and Fire	34,000 00		9,018 14
Streets and Lights	40,000 00		7,275 55
Streets and Relief	77,000 00		24,462 68
Sewerage Systems	504,000 00	39,630 31	138,462 94
Water Systems	1,026,700 00	249,945 42	381,877 12
Water and Sewerage System	869,000 00	110,770 72	353,070 61
Water and Light Systems	450,000 00	10,000 00	229,457 72
Water and Fire Systems	106,000 00	25,217 85	39,383 76
Water and Streets	22,000 00		12,518 50
Unallocated Sinking Funds		981,174 53 (a)	
TOTAL TOWN COUNCILS	$5,952,400 00	$1,837,836 04	$2,060,383 75
SCHOOL BOARDS	1,010,200 00	217,377 02	354,258 23
GRAND TOTAL	$6,962,600 00	$2,055,213 06	$2,414,641 98

(a) Unallocated for Towns of:

Bathurst
Campbellton
Chatham
Devon
Milltown
Edmundston
Grand Falls
Newcastle
St. Stephen
Sunny Brae

Excess of Sinking Fund—Sackville

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS)

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$129,265 53	$129,265 53	$129,265 53
DUE FROM CURRENT ACCOUNT	1,176 38	1,176 38	1,176 38
DEPOSITED WITH COMPTROLLER GENERAL	79,306 32	79,306 32	79,306 32
SCHOOL BOARD—CAMPBELLTON	81,192 37	81,192 37	81,192 37
ACCRUED INTEREST	2,140 67	2,140 67	2,140 67
INVESTMENTS:			
Dominion of Canada	66,000 00	66,064 33	72,867 25
Province of Nova Scotia	21,000 00	20,999 34	21,842 50
Province of Prince Edward Island	10,000 00	10,000 00	10,025 00
Province of Ontario	9,000 00	9,000 00	10,320 00
Province of Manitoba	65,000 00	64,626 05	55,585 00
Province of Saskatchewan	121,500 00	118,634 17	85,115 00
Province of Alberta	60,500 00	59,793 94	34,930 00
Province of British Columbia	87,000 00	85,987 04	87,312 50
Province of New Brunswick	148,446 66	148,879 13	151,132 91
Municipalities Outside the Province	17,500 00	17,538 07	15,910 00
Own Bonds, held in Own Sinking Funds—Town Councils	521,200 00	522,155 63	526,113 00
—School Boards	53,700 00	54,006 15	56,325 00
Municipalities Within the Province, exclusive of Own Bonds, held in Own Sinking Funds	423,626 63	423,812 91	430,104 97
School Bonds, exclusive of Own School Bonds held in Own Sinking Funds	103,200 00	103,587 58	106,386 00
Utilities and Boards Outside the Province	15,500 00	15,529 79	16,410 00
Utilities and Boards Within the Province exclusive of Own Bonds, held in Own Sinking Funds	2,000 00	1,885 00	1,942 50
Other Investments	39,500 00	39,632 66	39,651 25
TOTAL INVESTMENTS	$1,764,673 29	$1,762,131 79	$1,721,922 88
TOTAL SINKING FUND	$2,057,754 56	$2,055,213 06	$2,015,004 15
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$6,264,200 00		

MUNICIPAL CORPORATIONS—TOWNS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEARS PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$716,690 41	
—Default Taxes	275,900 03	
—Unallocated—Town of Shediac	23,503 92	
		1,016,094 36
Frontage Fees		1,006 44
Licenses		10,798 35
Fines		1,239 64
Licenses and Fines		1,577 63
Fines and Executions		35 70
Scale Fee		564 80
Wharfage Charges		139 68
Water Rates		133,175 39
Light Rates		235,281 09
Sewer Rates		9,368 05
Water and Sewer Rates		17,064 86
Lands		1,138 98
Ferries		11,434 05
Rents		4,063 91
Electric Light Deposits—Town of Dalhousie		236 00
Firemen's Insurance—Town of Dalhousie		286 00
Arena—Town of Edmundston		1,315 65
Mortgage Payments		373 38
General Interest		9,634 79
Sundry		45,415 62
Provincial Government Rebates		2,603 43
Proceeds from Bond Issues		4,814 09
Housing Scheme		13,468 04
Bank Loans		28,400 00
Loan—Note		629 51
Sale of Property		1,200 00
Transferred from Capital Fund—Town of Campbellton and Devon		44,754 97
Transferred from Light Fund—Town of Campbellton		8,000 00
Capital Items		6,756 55
Balance (Overdraft), End of Year		53,746 34
Unexplained Difference		1,884 41
TOTAL		$1,666,501 71

MUNICIPAL CORPORATIONS—TOWNS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$118,609 74
Public Safety—Town of Bathurst	3,156 10
Street Lighting	31,317 25
Fire and Salvage	50,852 62
Police and Justice	30,761 70
Electric Light Systems	158,189 52
Water System Maintenance	96,594 72
Sewerage System Maintenance	8,771 81
Water and Sewerage System Maintenance	9,904 84
Public Lands	1,335 61
Public Lands and Buildings—Town of Edmundston	1,438 71
Ferry System Maintenance—Town of Chatham	9,170 08
Grants	15,928 46
Municipal Homes—Poor or Public Charities	38,849 22
Hospitals	14,133 66
Hospitals and Municipal Homes	10,455 41
Direct Relief	1,570 73
Arena—Town of Edmundston	878 63
Office and Administration Expenses	75,682 29
Assessing Wages and Costs	6,436 84
Sinking Fund Payments	82,778 37
Debentures Matured and Paid	12,650 00
Debenture Interest	276,150 65
General Interest	9,891 14
Firemen's Insurance—Town of Dalhousie	176 00
Wood Lots Operations—Town of Grand Falls	7,909 91
Electric Light Deposits Refund	384 50
Sundry	36,264 75
School Grants	230,479 92
County Warrants	111,566 81
Finance—Town of Woodstock	3,132 01
Housing Scheme	19,091 57
Bank Loans Repaid	45,192 97
Property Purchased—Town of Newcastle	200 00
Transferred to Depreciation Revenue—Town of Sussex	2,000 00
Trust and Special Funds	65 05
Capital Items	41,463 47
Surplus for the Year—Town of Sussex	2,186 75
Balance (Overdrafts), First of Year	96,681 94
Unexplained Differences	4,197 96
TOTAL	$1,66[illegible],[illegible]01 71

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$170,427 85	
—Default Taxes	46,614 79	
		217,042 64
Tuition Fees		5,639 26
Town Grant		216,312 32
County Grant		23,661 50
General Interest		131 42
Provincial Government Rebates—Vocational Teachers Salaries		21,822 34
—Vocational Equipment		680 65
—Others		379 60
High School Entrance Examiners' Fees		150 00
Rents		137 60
Refund on Insurance Premiums		48 55
Bank Loans		3,000 00
Special Loan—Town of Campbellton		7,000 00
Sale of School Books		1,022 67
Sale of Bond		1,000 00
Sundry		991 19
Balance, First of Year		9,618 56
Unexplained Difference		593 42
TOTAL		$509,231 72

MUNICIPAL CORPORATIONS—SCHOOL BOARDS

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$8,956 12	
—Teachers	268,208 26	
—Janitors	20,151 00	
—Truancy Officer	660 00	
		297,975 38
Supplies		7,290 40
Light		2,581 47
Light and Water		330 02
Heating		19,410 11
Water		1,408 81
Building Repairs		7,782 01
Buildings and Grounds Upkeep		3,894 94
Office Supplies and Expenses		1,579 88
Insurance		4,304 11
Legal and Auditing		1,356 16
Assessing Wages and Costs		832 92
Rents		33,300 00
High School Entrance Examiners Fees		150 00
Debenture Interest		55,965 70
Debentures Matured and Paid		10,800 00
General Interest		1,630 59
Sinking Fund Payments		20,005 33
Bank Loans Repaid		6,834 70
Bonds Redeemed		1,000 00
Outside Tuitions Paid		440 00
Gymnasium—St. Stephen School Board		482 50
Science Rooms—St. Stephen, Sussex		172 26
Plant—St. Stephen		188 52
Books Purchased		715 69
Tuitions Fees Refunded		429 00
Prizes		150 00
Manual Training		91 09
Collectors' Commissions		1,826 88
Sports		75 00
Capital Items		7,987 99
Sundry		6,714 17
Transferred to Capital Fund		1,084 71
Balance, End of Year		10,770 59
Unexplained Difference		170 79
TOTAL		$509,231 72

MUNICIPAL CORPORATIONS—TOWNS (WITH RESPECTIVE SCHOOL BOARDS) CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

	Town Councils	School Boards
STATUTORY VALUATION:		
Real Property	$15,762,010 00	
Personal Property	3,504,885 00	
Income	2,882,820 84	
Unallocated	5,158,050 00 (a)	
TOTAL STATUTORY VALUATION	27,307,765 84	
ASSESSED VALUATION:		
Real Property	21,822,935 00	7,300,456 00
Personal Property	4,147,473 00	1,034,526 00
Income	5,980,479 49	1,334,823 00
Business	591,500 00	
Unallocated		5,043,429 17 (b)
TOTAL ASSESSED VALUATION	32,542,387 49	14,713,234 17
AMOUNT ASSESSED:		
Property and Income	780,441 03	128,682 92
Poll	56,526 02	2,398 00
Unallocated	223,610 44 (c)	67,228 59 (d)
TOTAL AMOUNT ASSESSED	1,060,577 49	198,309 51
EXEMPTED VALUATION	3,897,300 00 (e)	(f)
RATEPAYERS:		
Poll Only	3,369	1,819
Minimum Only	708	118
Non-Resident	720	150
Others	6,769	2,811
Unallocated	667 (g)	650 (h)
TOTAL RATEPAYERS	12,233	5,548

(a) Unallocated: Towns of Campbellton, Dalhousie.

(b) Unallocated: Towns of Dalhousie, Grand Falls, Hartland, Sunny Brae.

(c) Unallocated: Towns of Devon, St. Stephen, Sunny Brae, Woodstock.

(d) Unallocated: School Boards, Bathurst, Hartland, Dalhousie, Sunny Brae (Estimated $7,447,42).

(e) Figures not shown in Report except: Bathurst, Milltown, St. Andrews, St. Stephen, Woodstock.

(f) Not Given for Schools.

(g) Unallocated: Town of St. Andrews.

(h) Unallocated: Town of Sackville.

TOWN OF BATHURST
AND
BATHURST SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

J. E. Connolly

ALDERMEN

L A. Palmer
S L. Bishop
F. J. Foley
D. Simard

E. H. Chalmers
H. McKinnon
M. Smith
R. LeBlanc

ASSESSORS

J. A. Power
J. LeMarquand
G. Gilbert

SECRETARY-TREASURER

J. G. Stout

AUDITOR

C. M. Mersereau

SCHOOL BOARD

CHAIRMAN

D. P. Connolly

SECRETARY

M. H. Poirer

MEMBERS

G. W. Ellis
E. J. White

AUDITOR

C. M. Mersereau

ESTIMATED POPULATION—4,000

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

BALANCE SHEET

AS AT FEBRUARY 28, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash in Depositaries	$9,628 65		$5,789 59	$3,839 06
Taxes Receivable—Current Year	17,534 91		15,072 88	2,462 03
—Previous Years	21,318 35		20,121 95	1,196 40
Arrears—Water Rates	1,000 00		1,000 00	
Accounts Receivable—Sundry	25,800 00		25,800 00	
Inventories	1,200 00		1,200 00	
TOTAL CURRENT ASSETS	76,481 91		68,984 42	7,497 49
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	227,221 46		227,221 46	
Fire Alarm System	6,507 84		6,507 84	
Fire Apparatus	5,000 00		5,000 00	
Land and Buildings—Town	24,500 00		24,500 00	
—Schools	85,000 00			85,000 00
Permanent Streets	248,000 00		248,000 00	
Permanent Sidewalks	30,211 63		30,211 63	
TOTAL FIXED ASSETS	626,440 93		541,440 93	85,000 00
EQUIPMENT, ETC. (COST):				
Town	4,000 00		4,000 00	
Schools	4,500 00			4,500 00
TOTAL EQUIPMENT, ETC.	8,500 00		4,000 00	4,500 00
SINKING FUND:				
Investments (Par Value)	170,400 00		168,000 00	2,400 00
Cash in Bank	9,287 61		8,796 77	490 84
TOTAL SINKING FUND	179,687 61		176,796 77	2,890 84
TOTAL CAPITAL ASSETS	814,628 54		722,237 70	92,390 84
TOTAL	$891,110 45		$791,222 12	$99,888 33

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$16,000 00		$16,000 00	
Notes Payable	725 00			$725 00
Accounts Payable	12,180 00		12,180 00	
TOTAL CURRENT LIABILITIES	**28,905 00**		**28,180 00**	**725 00**
CAPITAL LIABILITIES—BONDED DEBT:				
Town Council	592,000 00		592,000 00	
School Board	50,500 00			50,500 00
TOTAL CAPITAL LIABILITIES	**642,500 00**		**592,000 00**	**50,500 00**
SURPLUS—END OF YEAR	**219,705 45**		**171,042 12**	**48,663 33**
TOTAL	**$891,110 45**		**$791,222 12**	**$99,888 33**

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT FEBRUARY 28. 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					(not given in Report)
WATER AND SEWERAGE:					
	Sinking Fund	20	6%	1941	
	Sinking Fund	20	6%	1942	
	Sinking Fund	20	5%	1943	
	Sinking Fund	40	5%	1956	
	Sinking Fund	40	5%	1958	
TOTAL					
PERMANENT STREETS:					
	Sinking Fund	20	5½%	1952	
	Sinking Fund	40	5%	1967	
TOTAL					
PERMANENT SIDEWALKS:					
	Sinking Fund	20	5%	1939	
	Sinking Fund	20	5½%	1941	
	Sinking Fund	20	6%	1942	
TOTAL					
FIRE ALARM	Sinking Fund	20	5%	1943	
TOWN HALL	Sinking Fund	30	5%	1957	
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING:					
	Serial	25	5%	1950	
	Sinking Fund		5%	1952	
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @4%
$25,000 00	$25,000 00		$25,000 00		$18,322 64
20,000 00	20,000 00		20,000 00		13,448 59
13,000 00	13,000 00		13,000 00		7,985 55
150,000 00	150,000 00		150,000 00		50,464 18
34,000 00	34,000 00		34,000 00		9,900 74
242,000 00	**242,000 00**		**242,000 00**		**100,121 70**
191,000 00	191,000 00		191,000 00		34,741 12
100,000 00	100,000 00		100,000 00		12,634 63
291,000 00	**291,000 00**		**291,000 00**		**47,375 75**
10,000 00	10,000 00		10,000 00		8,612 16
10,000 00	10,000 00		10,000 00		7,329 04
12,000 00	12,000 00		12,000 00		8,069 12
32,000 00	**32,000 00**		**32,000 00**		**24,010 32**
7,000 00	**7,000 00**		**7,000 00**		**4,299 91**
20,000 00	**20,000 00**		**20,000 00**		**4,281 40**
592,000 00	**592,000 00**		**592,000 00**	**176,796 77**	**180,089 08**
80,000 00	80,000 00	35,000 00	45,000 00		
5,500 00	5,500 00		5,500 00	2,890 84	2,410 43
85,500 00	**85,500 00**	**35,000 00**	**50,500 00**	**2,890 84**	**2,410 43**
$677,500 00	**$677,500 00**	**$35,000 00**	**$642,500 00**	**$179,687 61**	**$182,499 51**

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT FEBRUARY 28, 1938 (TOWN COUNCIL), AND JUNE 30, 1938 (SCHOOL BOARD)

			TOTAL		
	Interest	Maturity	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES:			$9,287 61		$9,287 61
INVESTMENTS:					
DOMINION OF CANADA	4½%	1 Nov. 1958	400 00		444 00
PROVINCE OF ALBERTA:					
	6%	1941	9,000 00		5,670 00
	5%	1943	4,000 00		2,200 00
	6%	1947	500 00		315 00
	4½%	1951	11,000 00		6,270 00
TOTAL			24,500 00		14,455 00
PROVINCE OF SASKATCHEWAN:					
	5%	1944	5,000 00		3,900 00
	5½%	1 Oct. 1952	500 00		370 00
	6%	1952	10,000 00		7,500 00
	4%	1954	7,000 00		4,550 00
	4½%	1956	16,000 00		10,880 00
TOTAL			38,500 00		27,200 00
PROVINCE OF BRITISH COLUMBIA:	5%	1943	10,000 00		10,000 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of St. Lambert	5½%	1954	3,000 00		2,500 00
OWN BONDS:					
Town of Bathurst	6%	1941	1,500 00		1,560 00
	5%	1943	1,000 00		1,010 00
	5½%	1952	22,500 00		23,231 25
	5%	1955	14,000 00		14,280 00
	5%	1957	500 00		510 00
TOTAL			39,500 00		40,591 25
Bathurst School Board	5%	1945	1,000 00		1,020 00
	5%	1946	500 00		510 00
TOTAL			1,500 00		1,530 00
TOTAL			41,000 00		42,121 25
OTHER MUNICIPALITIES: WITHIN THE PROVINCE					
City of Saint John	4%	1938	1,000 00		1,000 00
City of Saint John	4%	1951	500 00		500 00
City of Moncton	4½%	2 Jul. 1962	1,000 00		1,015 00
Town of Campbellton	4%	1956	3,000 00		2,895 00
Town of Dalhousie	5%	1943	1,000 00		1,020 00
Town of Edmundston	5%	1951	24,000 00		22,060 00
Town of Sunny Brae	6%	1958	3,000 00		3,150 00
County of Gloucester	5½%	1942	5,500 00		5,637 50
County of Gloucester	4½%	1945	13,000 00		12,870 00
County of Gloucester	5½%	1948	1,000 00		1,050 00
TOTAL			53,000 00		51,197 50
TOTAL INVESTMENTS			170,400 00		$147,997 75
TOTAL SINKING FUND			$179,687 61		$157,285 36
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$597,500 00		

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNTIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$8,796 77		$8,796 77	$490 84		$490 84
			400 00		444 00
9,000 00		5,670 00			
4,000 00		2,200 00			
500 00		315 00			
11,000 00		6,270 00			
24,500 00		14,455 00			
5,000 00		3,900 00			
			500 00		370 00
10,000 00		7,500 00			
7,000 00		4,550 00			
16,000 00		10,880 00			
38,000 00		26,830 00	500 00		370 00
10,000 00		10,000 00			
3,000 00		2,580 00			
1,500 00		1,560 00			
1,000 00		1,010 00			
22,000 00		22,715 00	500 00		516 26
14,000 00		14,280 00			
500 00		510 00			
39,000 00		40,075 00	500 00		516 25
1,000 00		1,020 00			
500 00		510 00			
1,500 00		1,530 00			
40,500 00		41,605 00	500 00		516 25
1,000 00		1,000 00			
600 00		500 00			
			1,000 00		1,015 00
3,000 00		2,895 00			
1,000 00		1,020 00			
24,000 00		22,080 00			
3,000 00		3,150 00			
5,500 00		5,637 50			
13,000 00		12,870 00			
1,000 00		1,030 00			
52,000 00		50,182 50	1,000 00		1,015 00
168,000 00		145,652 50	2,400 00		2,345 25
$176,796 77		$154,449 27	$2,890 84		$2,836 09
$592,000 00			$5,500 00		

TOWN OF BATHURST

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED FEBRUARY 28, 1938

RECEIPTS

Collections—Current Taxes	$67,421 94	
—Default Taxes	15,558 20	
		82,980 14
Licenses		950 00
Fines		58 00
Water Rates		14,350 60
Rents		55 00
General Interest		1,460 43
Sundry		552 40
Housing Fund Collections		9,640 59
Balance, First of Year		4,218 58
TOTAL		**$114,265 74**

TOWN OF BATHURST

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$5,727 48
Street Lighting	2,650 61
Fire and Salvage	2,465 70
Water System Maintenance	12,644 21
Hospitals	2,254 55
Municipal Homes—Poor or Public Charities	2,383 36
Grants	980 00
Office and Administration Expenses	3,521 24
Assessing Wages and Costs	600 00
Sinking Fund Payments	10,250 00
Debenture Interest	31,597 50
General Interest	429 67
Miscellaneous	1,439 94
County Tax Warrant	13,040 30
Housing Fund Payments	13,335 49
Bank Loans Repaid	2,000 00
Public Safety	3,156 10
Balance, End of Year	5,789 59
TOTAL	**$114,265 74**

BATHURST SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Collections—Current Taxes	$23,087 45	
—Default Taxes	3,388 50	
		26,475 95
Province—Vocational Teachers' Salaries		1,419 66
High School Entrance Examiners' Fees		21 00
Tuition Fees		252 00
General Interest		37 20
Sundry		174 90
Balance, First of Year		1,405 94
TOTAL		$29,786 65

BATHURST SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,230 17
—Teachers	13,770 00
—Janitors	1,135 82
Supplies	654 80
Light	78 30
Water	154 82
Heating	1,040 18
Office Supplies and Expenses	174 76
Building Repairs	734 73
Buildings and Grounds Upkeep	136 80
Legal and Auditing	50 00
High School Entrance Examiners' Fees	21 00
Rent	1,800 00
Bonds Redeemed	1,000 00
Sinking Fund Payments	40 00
Debenture Interest	1,712 50
General Interest	12 04
Prizes	150 00
Miscellaneous	251 67
Bank Loans Repaid	1,800 00
Balance, End of Year	3,839 06
TOTAL	$29,786 65

TOWN OF BATHURST AND BATHURST SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED FEBRUARY 28, 1938 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION:		
Real Property	$2,308,555 00	
Personal Property	610,150 00	
Income	85,000 00	
TOTAL	3,003,705 00	
ASSESSED VALUATION:		
Real Property	1,966,970 00	
Personal Property	488,015 00	
Income Tax	440,375 00	
TOTAL	2,895,360 00	
RATE PER $100.00 VALUATION:		
Civic	2 75	
School		95
AMOUNT ASSESSED:		
Property and Income	79,624 00	
Poll	5,656 00	
TOTAL	85,280 00	25,954 55
EXEMPTED VALUATION	3,000,000 00	
RATEPAYERS:		
Poll Only	183	
Non-Resident	38	
Others	486	
TOTAL	707	

TOWN OF CAMPBELLTON
AND
CAMPBELLTON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1937

TOWN COUNCIL

MAYOR

P. W. Caldwell

ALDERMEN

J. W. Howard
Dr. L. M. Gray
R. Baird
F. C. Sherwood
A. P. N. McLaughlin
A. E. Black
R. J. Miller
W. F. Yorston

ASSESSORS

P. R. McLean
H. A. Eagles
Harvey Calder

TREASURER

S. H. Lingley

CLERK

John T. Reid

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

W. F. Yorston

SECRETARY-TREASURER

Donald McLean

MEMBERS

A. P. N. McLaughlin
F. Ward
Mrs. C. E. Champoux
W. Sutherland
P. W. Caldwell
Mrs. S. McLaughlin
J. W. Howard
F. G. McCallum

AUDITORS

A. A. Andrews
J. S. Wetmore

ESTIMATED POPULATION—7,200

TOWN OF CAMPBELLTON

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$393,631 26
Cash on Hand and in Bank		$9,793 60	
Taxes Receivable—Current Year	$59,836 80		
—Previous Years	155,645 91		
		215,482 71	
Arrears—Water Rates		5,484 03	
Arrears—Light Rates		13,389 69	
Accounts Receivable—Sundry		520 68	
Inventories		10,256 34	
Deferred Charges		4,318 65	
Sundry		39,819 77	
Housing Scheme		94,565 79	
		393,631 26	
CAPITAL ASSETS			1,753,577 72
FIXED ASSETS (COST)		1,327,682 85	
Water System	440,992 81		
Sewerage System	126,622 03		
Lighting System	150,000 00		
Fire Alarm System	12,322 84		
Fire Apparatus	25,676 62		
Lands	25,203 97		
Schools	244,648 99		
Permanent Streets	110,077 13		
Permanent Sidewalks	69,633 12		
Others	122,505 34		
	1,327,682 85		
SINKING FUND		425,894 87	
Investments (Par Value)	238,000 00		
Cash in Bank	40,778 56		
Deposited with Comptroller General	65,923 94		
School Board	81,192 37		
	425,894 87		
		1,753,577 72	
TRUST AND SPECIAL FUNDS—CONTRA			1,188 00
TOTAL			$2,148,396 98

TOWN OF CAMPBELLTON

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$145,536 67
Bank Overdraft	$50,448 58	
Accounts Payable	5,120 82	
Housing Scheme	89,967 27	
	145,536 67	
CAPITAL LIABILITIES—BONDED DEBT		1,027,500 00
RESERVES		106,089 55
Uncollectibles—Taxes	89,935 51	
Housing Scheme—Loans	16,154 04	
	106,089 55	
TRUST AND SPECIAL FUNDS—PENSIONS—(CONTRA)		1,214 25
SURPLUS—End of Year		868,056 51
TOTAL		$2,148,396 98

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Receipts	Interest Rate	Par Value	Total	Town Council	School Board
Bond Issue—General	4%	$50,000 00	$49,987 68	$49,987 68	
Transferred from Current Fund			582 53		582 53
TOTAL			$50,570 21	$49,987 68	$582 53

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
Street Paving Overdraft	$5,884 71	$5,884 71	
Equipment—New Seats	582 53		582 53
Transferred to Current Fund	44,102 97	44,102 97	
TOTAL	$50,570 21	$49,987 68	$582 53

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER	Sinking Fund	35	5½%	1959	George V, Chapter 85.
WATER AND LIGHT:					
	Sinking Fund	30	5%	1938	60 Victoria, Chapter 58.
	Sinking Fund	30	5%	1947	60 Victoria, Chapter 58.
TOTAL					
LIGHT:					
	Sinking Fund	5	4%	1941	25 George V, Chapter 74.
	Serial	5	4%	1941	25 George V, Chapter 74.
	Sinking Fund	25	5%	1949	14 George V, Chapter 81.
TOTAL					
SEWERAGE:					
	Sinking Fund	40	4%	1942	60 Victoria, Chapter 58.
	Sinking Fund	35	5½%	1957	12 George V, Chapter 89.
TOTAL					
STREETS AND SIDEWALKS:					
	Sinking Fund	25	5½%	1948	12 George V, Chapter 89.
	Sinking Fund	20	4%	1956	1 Edward VIII, Chapter 79.
	Sinking Fund	35	5½%	1957	12 George V, Chapter 89.
TOTAL					
TOWN HALL	Sinking Fund	25	5½%	1948	13 George V, Chapter 85.
FIRE STATION:					
	Sinking Fund	30	6%	1950	10 George V, Chapter 69.
	Sinking Fund	30	6%	1951	11 George V, Chapter 95.
TOTAL					
GENERAL PURPOSE:					
	Sinking Fund	20	5%	1945	15 George V, Chapter 71.
	Sinking Fund	20	6%	1952	22 George V, Chapter 85.
	Sinking Fund	35	5½%	1957	12 George V, Chapter 89.
	Sinking Fund	20	4%	1957	1 George VI, Chapter 59.
	Serial	20	4%	1957	1 George VI, Chapter 59.
TOTAL					
REHABILITATION	Sinking Fund	40	4%	1951	1 George V, Chapter 58.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
Roseberry Street	Sinking Fund	20	5½%	10 Aug. 1939	School Act
High	Sinking Fund	20	5%	1 Jun. 1946	School Act
High	Sinking Fund	25	5%	1 Nov. 1950	School Act
TOTAL					
GRAND TOTAL					

TOWN OF CAMPBELLTON AND CAMPBELLTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorised	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$70,000 00	**$70,000 00**		**$70,000 00**		**$15,782 34**
60,000 00	60,000 00		60,000 00		56,683 71
35,000 00	35,000 00		35,000 00		18,583 09
95,000 00	**95,000 00**		**95,000 00**		**75,266 80**
15,000 00	15,000 00		15,000 00		4,613 30
10,000 00	10,000 00	5,000 00	5,000 00		
50,000 00	50,000 00		50,000 00		19,962 15
75,000 00	**75,000 00**	**5,000 00**	**70,000 00**		**24,575 45**
50,000 00	50,000 00		50,000 00		38,753 95
20,000 00	20,000 00		20,000 00		5,437 34
70,000 00	**70,000 00**		**70,000 00**		**44,191 29**
75,000 00	75,000 00		75,000 00		32,941 80
30,000 00	30,000 00		30,000 00		1,007 45
50,000 00	50,000 00		50,000 00		13,593 33
155,000 00	**155,000 00**		**155,000 00**		**47,542 58**
40,000 00	**40,000 00**		**40,000 00**		**17,568 96**
20,000 00	20,000 00		20,000 00		8,450 57
19,000 00	19,000 00		19,000 00		7,393 55
39,000 00	**39,000 00**		**39,000 00**		**15,844 12**
65,000 00	65,000 00		65,000 00		32,798 62
50,000 00	50,000 00		50,000 00		9,094 54
90,000 00	90,000 00		90,000 00		24,468 00
30,000 00	30,000 00		30,000 00		
20,000 00	20,000 00		20,000 00		
255,000 00	**255,000 00**		**255,000 00**		**66,361 16**
100,000 00	**100,000 00**		**100,000 00**	**65,923 94**	**46,631 46**
				278,778 56	
899,000 00	**899,000 00**	**5,000 00**	**894,000 00**	**344,702 50**	**353,764 16**
44,000 00	44,000 00		44,000 00		37,893 54
35,000 00	35,000 00		35,000 00		15,851 38
54,500 00	54,500 00		54,500 00		19,663 55
133,500 00	**133,500 00**		**133,500 00**	**81,192 37**	**73,408 47**
$1,032,500 00	**$1,032,500 00**	**$5,000 00**	**$1,027,500 00**	**$425,894 87**	**$427,172 63**

TOWN OF CAMPBELLTON

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$40,778 56		$40,778 56
DEPOSITED WITH COMPTROLLER GENERAL			$65,923 94		$65,923 94
TOTAL SCHOOL BOARD			$81,192 37		$81,192 37
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	1 Feb. 1943	500 00		500 00
	5%	1 Oct. 1943	200 00		224 00
	4½%	1 Feb. 1946	200 00		222 00
	3%	1955	2,000 00		1,960 00
	4½%	1 Nov. 1959	13,000 00		14,430 00
TOTAL			15,900 00		17,336 00
PROVINCE OF PRINCE EDWARD ISLAND	3½%	1947	5,000 00		5,025 00
PROVINCE OF MANITOBA:					
	6%	1947	1,000 00		920 00
	3½%	1949	2,000 00		1,540 00
TOTAL			3,000 00		2,460 00
PROVINCE OF SASKATCHEWAN	4%	1 Aug. 1960	5,000 00		3,100 00
PROVINCE OF ALBERTA:					
	6%	1 Nov. 1936	1,000 00		620 00
	5%	1 Jun. 1939	10,000 00		5,500 00
TOTAL			11,000 00		6,120 00
PROVINCE OF NEW BRUNSWICK	3%	1951	8,000 00		7,320 00
OWN BONDS:					
Town of Campbellton	4½%	1 May 1938	5,000 00		5,000 00
	5%	1 Aug. 1938	8,000 00		8,000 00
	5½%	10 Aug. 1939	500 00		505 00
	4%	1 Aug. 1942	20,500 00		20,192 50
	5%	1 Jan. 1945	2,000 00		2,080 00
	5%	1 Jun. 1946	5,500 00		5,596 25
	5½%	1946	1,000 00		1,030 00
TOTAL			42,500 00		42,353 75
TOTAL INVESTMENTS—CARRIED FORWARD			$47,900 00		$41,361 00
GRAND TOTAL—CARRIED FORWARD			$235,794 87		$229,255 87

TOWN OF CAMPBELLTON

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$235,794 87		$229,255 87
TOTAL INVESTMENTS—BROUGHT FORWARD			$47,900 00		$41,361 00
OWN BONDS:					
Town of Campbellton—Total Brought forward			42,500 00		42,353 75
	5%	1947	3,000 00		3,060 00
	5½%	1 Feb. 1947	1,500 00		1,545 00
	5½%	1948	40,000 00		41,400 00
	5%	1 May 1949	6,000 00		6,135 00
	6%	1950	300 00		312 75
	5%	1 Nov. 1950	3,500 00		3,587 50
	4%	1 Aug. 1951	2,000 00		1,940 00
	6%	15 Apr. 1952	3,500 00		3,657 50
	4%	1957	15,000 00		14,475 00
	5½%	1 Sep. 1957	18,000 00		18,810 00
	5½%	1959	3,000 00		3,150 00
TOTAL			138,300 00		140,426 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Town of Bathurst	5%	1943	1,000 00		1,010 00
Town of Bathurst	5½%	1952	500 00		516 25
Town of Bathurst	5%	1 Jul. 1955	1,000 00		1,020 00
Town of Blackville	4½%	1944	500 00		490 00
Town of Blackville	4½%	1947	500 00		490 00
Town of Blackville	4½%	1948	500 00		490 00
Town of Blackville	4½%	1949	500 00		490 00
Town of Blackville	4½%	1952	500 00		490 00
Town of Edmundston	5½%	1 Jan. 1938	1,800 00		1,800 00
Town of Edmundston	5%	1946	3,000 00		3,045 00
Town of Edmundston	5%	1947	500 00		507 50
Town of Sunny Brae	6%	1959	1,000 00		1,030 00
City of Fredericton	4%	1947	3,000 00		3,067 50
City of Moncton	5%	1945	1,000 00		1,032 50
City of Moncton	4%	1 Nov. 1954	4,000 00		3,970 00
TOTAL CARRIED FORWARD			19,300 00		19,448 75
TOTAL INVESTMENTS—CARRIED FORWARD			$186,200 00		$181,787 50
GRAND TOTAL—CARRIED FORWARD			$374,094 87		$369,682 37

TOWN OF CAMPBELLTON

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$374,094 87		$369,682 37
TOTAL INVESTMENTS—BROUGHT FORWARD			$186,200 00		$181,787 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Total Brought Forward			19,300 00		19,448 75
City of Saint John	4½%	1938	500 00		500 00
City of Saint John	6%	1938	2,500 00		2,518 75
City of Saint John	4½%	1945	500 00		508 75
City of Saint John	6%	1947	1,000 00		1,120 00
City of Saint John	6%	1948	1,000 00		1,120 00
City of Saint John	5%	1967	5,000 00		5,375 00
County of Gloucester	5%	1947	5,000 00		5,160 00
County of Gloucester	5½%	1948	1,000 00		1,030 00
County of Madawaska	5½%	1938	1,000 00		1,000 00
County of Restigouche	6%	1942	3,000 00		3,120 00
County of Restigouche	5%	1945	10,000 00		10,200 00
County of York	5%	1940	1,000 00		1,020 00
TOTAL			50,800 00		52,061 25
OTHER SCHOOL BONDS:					
Simonds School Board	5%	1939	500 00		515 00
Simonds School Board	5%	1945	500 00		515 00
TOTAL			1,000 00		1,030 00
TOTAL INVESTMENTS			$238,000 00		$234,878 75
TOTAL SINKING FUND			$425,894 87		$422,773 62
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$1,002,500 00		

TOWN OF CAMPBELLTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$111,877 24	
—Default Taxes	49,774 03	
		161,651 27
Licenses		1,380 75
Fines		232 85
Electric Light Rates		102,444 98
Water Rates		22,797 85
Sewers		50 00
Rents		276 00
General Interest		3,956 22
Sundry		20,438 93
Transferred from Capital Fund		44,102 97
Transferred from Light Fund		8,000 00
Balance (Overdraft), End of Year		54,820 51
Unexplained Difference		173 60
TOTAL		**$420,325 93**

TOWN OF CAMPBELLTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$19,144 46
Fire and Salvage	9,006 58
Police and Justice	5,515 65
Electric Light System—Maintenance	85,277 69
Water System—Maintenance	14,802 45
Hospital	2,000 00
Municipal Homes—Poor or Public Charities	4,314 87
Grants	750 00
Office and Administration Expenses	12,028 82
Sinking Fund Payments	27,059 10
Debenture Interest	41,874 00
General Interest	3,011 02
Sundry	9,781 45
School Grant	63,900 00
Bank Loans Repaid	38,162 97
Balance (Overdraft), First of Year	83,604 87
Unexplained Difference	92 00
TOTAL	**$420,325 93**

CAMPBELLTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBRUSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant	$56,001 00
County Grant	3,413 75
Province—Vocational Teachers' Salaries	8,879 79
High School Entrance Examiners' Fees	46 50
Tuition Fees	727 01
Special Loan—Town	7,000 00
Sundry	36 42
Balance (Overdraft) End of Year	842 93
TOTAL	**$76,947 40**

CAMPBELLTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$756 00	
—Teachers	48,322 11	
—Janitors	2,842 80	
—Truancy Officer	660 00	
		52,580 91
Supplies		1,659 51
Light		895 55
Water		133 00
Heating		3,476 84
Office Supplies and Expenses		269 62
Building Repairs		3,056 48
Grounds Upkeep		22 00
Legal and Auditing		110 00
High School Entrance Examiners' Fees		46 50
Rents		850 00
Sinking Fund Payments		4,755 33
Debenture Interest		7,511 25
General Interest		86 42
Sundry		153 00
Capital Items		582 53
Balance (Overdraft) First of Year		758 46
TOTAL		**$76,947 40**

TOWN OF CAMPBELLTON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—(January 4, 1932)	$3,702,550 00
ASSESSED VALUATION:	
Real Property	3,667,291 00
Personal Property	449,531 00
Income	1,132,645 00
TOTAL	5,249,467 00
AMOUNT ASSESSED:	
Property and Income	166,202 00
Poll	5,505 00
TOTAL	171,707 00
RATE—PER $100.00 VALUATION:	
School	1 43
Civic	1 92
TOTAL	3 35
RATEPAYERS:	
Poll Only	1,007
Non-Resident	76
Others	574
TOTAL	1,657

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD ANNUAL REPORT FOR THE YEAR 1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

Daniel Desmond

ALDERMEN

J. A. Cassidy
W. L. Hogan
F. J. McLeod
A. M. Maher
H. W. Flieger
W. J. Mowat
J. C. White
F. P. Heckbert

ASSESSORS

P. J. McIntyre
T. Phalen
S. S. Flieger

TREASURER

A. R. Hogan

AUDITORS

Belyea, McNiece & Co., C.A.

SCHOOL BOARD

CHAIRMAN

J. K. Loggie

SECRETARY

W. F. Cassidy

MEMBERS

D. Desmond
Mrs. D. Fraser
Mrs. C. McLoon
David Saulder
J. D. B. F. McKenzie
A. P. Williams
H. S. Murray

AUDITOR

J. A. Fowlie

ESTIMATED POPULATION—4,007

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$9,051 84		$8,749 40	$302 44
Taxes Receivable—Current Year	36,261 21		36,261 21	
—Previous Years	46,134 52		46,134 52	
Arrears—Water Rates	5,723 98		5,723 98	
—Light Rates	2,925 98		2,925 98	
Due from Town		2,409 43		2,409 43
Due from County	869 10			869 10
Accounts Receivable—Sundry	602 32		602 32	
Interest—Sheriff Bursary	1,068 51			1,068 51
Inventories	1,401 45		1,401 45	
Properties taken over for taxes	13,123 01		13,123 01	
TOTAL CURRENT ASSETS	**117,161 92**	**2,409 43**	**114,921 87**	**4,649 48**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	183,439 11		183,439 11	
Lighting System	5,000 00		5,000 00	
Fire Alarm System	4,553 50		4,553 50	
Fire Apparatus	13,143 99		13,143 99	
Lands and Buildings—Town	41,270 00		41,270 00	
—Schools	72,000 00			72,000 00
Permanent Streets and Sidewalks	83,506 05		83,506 05	
Ferry System	25,000 00		25,000 00	
TOTAL FIXED ASSETS	**427,912 65**		**355,912 65**	**72,000 00**
SINKING FUND:				
Investments (Par Value)	189,460 00		189,460 00	
Cash in Bank	3,486 79		3,486 79	
Deposited with Comptroller General	13,382 38		13,382 38	
TOTAL SINKING FUND	**206,329 17**		**206,329 17**	
TOTAL CAPITAL ASSETS	**634,241 82**		**562,241 82**	**72,000 00**
TRUST FUND—(CONTRA)	**10,000 00**			**10,000 00**
DEFICIT—RELIEF EXPENDITURES	**4,023 91**		**4,023 91**	
TOTAL	**$765,427 65**	**$2,409 43**	**$681,187 60**	**$86,649 48**

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$24,626 65		$24,626 65	
Accounts Payable	3,056 19		3,056 19	
County Tax Payable	32,021 67		32,021 67	
Due School Board	860 00	2,409 43	3,269 43	
Debenture Interest Payable	160 00		160 00	
TOTAL CURRENT LIABILITIES	**60,724 51**	**2,409 43**	**63,133 94**	
CAPITAL LIABILITIES—BONDED DEBT:				
Town Council	444,000 00		444,000 00	
School Board	21,000 00			21,000 00
TOTAL CAPITAL LIABILITIES	**465,000 00**		**444,000 00**	**21,000 00**
RESERVES:				
Uncollectibles—Taxes	22,103 74		22,103 74	
—Water Rates	2,236 97		2,236 97	
—Light Rates	2,637 95		2,637 95	
TOTAL RESERVES	**26,978 66**		**26,978 66**	
TRUST FUND—(CONTRA)—				
Sheriff Bursary	**10,000 00**			**10,000 00**
SURPLUS, End of Year	**202,724 48**		**147,075 00**	**55,649 48**
TOTAL	**$765,427 65**	**$2,409 43**	**$681,187 60**	**$86,649 48**

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	40	4%	1 Aug. 1941	62 Victoria, Chapter 78.
	Sinking Fund	40	4%	2 Jun. 1942	2 Edward VII, Chapter 82.
	Serial	35	6%	1 Jun. 1943	8 George V, Chapter 90.
	Sinking Fund	30	5%	2 Aug. 1945	5 George V, Chapter 96.
	Sinking Fund	40	4%	1 Aug. 1946	6 Edward VII, Chapter 60.
TOTAL					
ELECTRIC LIGHT:					
	Sinking Fund	40	4%	1 Jun. 1941	63 Victoria, Chapter 46.
	Sinking Fund	40	4%	1 Dec. 1946	6 Edward VII, Chapter 60.
TOTAL					
RELIEF:					
	Sinking Fund	10	6%	1 Feb. 1943	23 George V, Chapter 76.
	Sinking Fund	10	5½%	1 Dec. 1943	23 George V, Chapter 13.
	Sinking Fund	15	5½%	1 Oct. 1948	23 George V, Chapter 13.
	Sinking Fund	20	4½%	1 May 1955	25 George V, Chapter 76.
	Serial	19	4½%	1 Dec. 1955	26 George V, Chapter 5.
TOTAL					
STREETS AND RELIEF:					
	Sinking Fund	20	5½%	15 Apr. 1942	12 George V, Chapter 50.
	Sinking Fund	15	5½%	1 May 1949	24 George V, Chapter 73.
	Sinking Fund	20	5%	1 Apr. 1951	21 George V, Chapter 90.
	Sinking Fund	20	5½%	1 Apr. 1952	22 George V, Chapter 78.
TOTAL					
STREETS AND WATER WORKS	Sinking Fund	25	6%	20 Jul. 1945	10 George V, Chapter 84.
STREETS AND FIRE TRUCK	Sinking Fund	20	5%	1 Apr. 1950	20 George V, Chapter 95.
SIDEWALKS	Sinking Fund	20	4½%	1 May 1955	25 George V, Chapter 76.
FIRE ALARM AND ISOLATION HOSPITAL	Sinking Fund	40	4%	1 Aug. 1946	6 Edward VII, Chapter 60.
TOWN HALL AND GENERAL:					
	Sinking Fund	40	4%	1 Jun. 1938	61 Victoria, Chapter 55.
	Sinking Fund	40	4%	2 Jan. 1939	61 Victoria, Chapter 55.
TOTAL					
FERRY BOAT	Sinking Fund	20	5%	1 May 1945	15 George V, Chapter 4.
TOTAL TOWN COUNCIL					
SCHOOL BOARD	Serial	38	6%	1958	Acts 1920, Chapter 83.
GRAND TOTAL					

TOWN OF CHATHAM AND CHATHAM SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$110,000 00	$110,000 00		$110,000 00		$89,826 53
40,000 00	40,000 00		40,000 00		31,003 16
50,000 00	50,000 00	$38,000 00	12,000 00		
20,000 00	20,000 00		20,000 00		12,212 87
3,500 00	3,500 00		3,500 00		2,185 19
223,500 00	**223,500 00**	**38,000 00**	**185,500 00**		**135,227 75**
30,000 00	30,000 00	20,000 00	10,000 00		8,166 05
35,000 00	35,000 00	15,500 00	19,500 00		12,174 64
65,000 00	**65,000 00**	**35,500 00**	**29,500 00**		**20,340 69**
10,000 00	10,000 00	2,000 00	8,000 00		2,829 53
10,000 00	10,000 00		10,000 00		3,536 92
4,000 00	4,000 00		4,000 00		848 28
7,000 00	7,000 00		7,000 00		479 54
10,000 00	10,000 00	1,000 00	9,000 00		
41,000 00	**41,000 00**	**3,000 00**	**38,000 00**		**7,694 27**
20,000 00	20,000 00		20,000 00		13,448 59
16,000 00	16,000 00		16,000 00		2,494 34
26,000 00	26,000 00		26,000 00		5,791 39
15,000 00	15,000 00		15,000 00		2,728 36
77,000 00	**77,000 00**		**77,000 00**		**24,462 68**
22,000 00	**22,000 00**		**22,000 00**		**12,518 50**
34,000 00	**34,000 00**		**34,000 00**		**9,018 14**
2,000 00	**2,000 00**		**2,000 00**		**137 00**
11,000 00	**11,000 00**		**11,000 00**		**6,867 73**
10,000 00	10,000 00		10,000 00		9,514 19
10,000 00	10,000 00		10,000 00		9,047 08
20,000 00	**20,000 00**		**20,000 00**		**18,561 27**
25,000 00	**25,000 00**		**25,000 00**		**12,614 85**
520,500 00	**520,500 00**	**76,500 00**	**444,000 00**	**206,329 17**	**247,442 88**
38,000 00	**38,000 00**	**17,000 00**	**21,000 00**		
$558,500 00	**$558,500 00**	**$93,500 00**	**$465,000 00**	**$206,329 17**	**$247,442 88**

TOWN OF CHATHAM

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$3,486 79		$3,486 79
DEPOSITED WITH COMPTROLLER GENERAL			13,382 38		13,382 38
INVESTMENTS:					
DOMINION OF CANADA	4%	1952	1,000 00		1,060 00
PROVINCE OF MANITOBA:					
	6%	1947	1,000 00		920 00
	4%	1950	13,000 00		10,140 00
	5½%	1955	1,000 00		660 00
TOTAL			15,000 00		11,720 00
PROVINCE OF SASKATCHEWAN:					
	4½%	1944	11,000 00		7,700 00
	4½%	1945	13,000 00		9,100 00
	4½%	1951	2,000 00		1,380 00
	5½%	1952	2,000 00		1,480 00
	6%	1952	1,000 00		750 00
	4½%	1960	1,000 00		670 00
TOTAL			30,000 00		21,080 00
PROVINCE OF ALBERTA	6%	1941	8,000 00		5,040 00
PROVINCE OF NEW BRUNSWICK	4%	1948	1,000 00		1,000 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
City of Edmonton	5½%	1944	3,000 00		2,400 00
City of Saskatoon	5%	1960	1,000 00		670 00
TOTAL			4,000 00		3,070 00
OWN BONDS:					
Town of Chatham	4%	1939	500 00		475 00
	4%	1941	7,000 00		6,800 00
	4%	1942	20,000 00		18,400 00
	6%	1943	2,000 00		2,000 00
	5%	1945	34,500 00		33,120 00
	6%	1945	5,000 00		5,000 00
	4%	1946	3,500 00		3,255 00
	5½%	1948	4,000 00		3,920 00
	5%	1950	9,000 00		8,730 00
TOTAL			85,500 00		81,700 00
Chatham School Board	6%	1938-46	3,000 00		3,000 00
TOTAL			88,500 00		84,700 00
TOTAL INVESTMENTS—CARRIED FORWARD			$147,500 00		$127,670 00
GRAND TOTAL—CARRIED FORWARD			$164,369 17		$144,539 17

TOWN OF CHATHAM

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$164,369 17**		**$144,539 17**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$147,500 00**		**$127,670 00**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4½%	1951	3,500 00		3,552 50
City of Saint John	4%	1938	1,000 00		1,000 00
City of Saint John	5%	1938	1,000 00		1,002 50
City of Saint John	3½%	1940	2,000 00		1,995 00
City of Saint John	4%	1946	1,460 00		1,474 60
Town of Bathurst	6%	1941	1,500 00		1,560 00
Town of Bathurst	5%	1955	2,000 00		1,740 00
Town of Dalhousie	6%	1943	500 00		520 00
Town of Dalhousie	5%	1962	5,000 00		5,100 00
Town of Dalhousie	5½%	1969	1,000 00		1,055 00
Town of Edmundston	5%	1950	1,000 00		1,020 00
Town of Edmundston	5%	1951	2,000 00		2,040 00
Town of Sunny Brae	5%	1951	1,000 00		990 00
Town of Sunny Brae	5½%	1952	2,000 00		2,040 00
County of Northumberland	5%	1954	4,000 00		3,920 00
TOTAL			**28,960 00**		**29,009 60**
OTHER SCHOOL BONDS:					
Moncton School Board	4%	1954	12,000 00		12,120 00
Regent of Mount Allison	5%	1954	1,000 00		1,020 00
TOTAL			**13,000 00**		**13,140 00**
TOTAL INVESTMENTS			**$189,460 00**		**$169,819 60**
TOTAL SINKING FUND			**$206,329 17**		**$186,688 77**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$442,500 00**		

TOWN OF CHATHAM

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$33,078 31	
—Default Taxes	19,630 70	
		52,709 01
Licenses		383 00
Fines and Executions		35 70
Wharfage Charges		139 68
Light Rates		126 80
Water Rates		7,871 09
Ferries		11,434 05
Rents		2,452 08
Sundry		320 74
Province—Refund on Street Work		734 99
Capital Items—Sale of Engine		2,000 00
Balance (Overdraft) End of Year		15,877 25
TOTAL		$94,084 39

TOWN OF CHATHAM

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$6,079 00
Street Lighting	2,708 34
Fire and Salvage	2,057 66
Police and Justice	1,713 82
Parks	135 45
Electric Light	89 67
Water System Maintenance	7,444 53
Ferry System Maintenance	9,170 08
Hospital—Tuberculosis	974 50
Office and Administration Expenses	5,280 36
Assessing Wages and Costs	225 00
Sinking Fund Payments	769 59
Debenture Interest	18,023 75
General Interest	729 04
Debentures Matured and Paid	3,000 00
Sundry	856 31
School Grant	14,140 00
County Warrant	10,220 76
Balance (Overdraft) First of Year	7,370 11
Unexplained Difference	3,096 42
TOTAL	$94,084 39

CHATHAM SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Town Grant	$14,140 00
County Grant	1,803 41
High School Entrance Examiner's Fees	39 00
Tuition Fees	125 00
Unexplained Difference	27 00
TOTAL	**$16,134 41**

CHATHAM SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$145 80	
—Teachers	9,986 28	
—Janitors	481 20	
		10,613 28
Supplies		83 13
Light		44 01
Water		125 00
Heating		929 67
Office Supplies and Expenses		21 96
Insurance		397 50
Building Repairs		26 00
Legal and Auditing		6 00
High School Entrance Examiner's Fees		39 00
Rent		800 00
Debentures Matured and Paid		1,000 00
Debenture Interest		1,320 00
Sundry		356 21
Balance (Overdraft) First of Year		70 21
Balance, End of Year		302 44
TOTAL		**$16,134 41**

TOWN OF CHATHAM

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—(12 January, 1934):

Real Property	$1,163,000 00
Personal Property	173,815 00
Income	234,000 00
TOTAL	**1,570,815 00**

ASSESSED VALUATION:

Real Property	1,115,400 00
Personal Property	91,400 00
Income	201,442 00
TOTAL	**1,408,242 00**

RATE—PER $100.00 VALUATION:

Civic	3 67
School	1 01
County	22
TOTAL	**4 90**

AMOUNT ASSESSED:

Property and Income	73,162 00
Poll	3,410 00
TOTAL	**76,572 00**

EXEMPTED VALUATIONS	None

RATEPAYERS:

Poll Only	369
Minimum Only	138
Non-Resident	137
Others	638
TOTAL	**1,282**

TOWN OF DALHOUSIE
AND
DALHOUSIE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

MAYOR

Arsene Allain

ALDERMEN

L. Blanchard
J. Doyle
J. Lawlor
J. W. Hunt
A. McDonald
R. Roy
N. Guitard

ASSESSORS

W. A. R. Gragg
G. Mazerolle
J. Wallace

SECRETARY-TREASURER

F. J. Bateman

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

E. A. Rockett

SECRETARY-TREASURER

F. X. LeBlanc

MEMBERS

A. Allain
R. Trepanier

AUDITOR

H. D. Lockhart

ESTIMATED POPULATION—5,000

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL) AND JULY 6, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$1,419 35		$879 35	$540 00
Taxes Receivable—Current Year	24,375 53		18,610 02	5,765 51
—Previous Years	15,819 56		4,611 21	11,208 35
Arrears—Water Rates	3,237 76		3,237 76	
—Light Rates	2,971 24		2,971 24	
—Sewer Rates	1,997 72		1,997 72	
Due from Province—Vocational Teachers' Salaries	246 42			246 42
Properties taken over for Taxes	1,292 79		1,292 79	
Prepaid Insurance	880 00			880 00
Sundry	1,723 63		1,723 63	
TOTAL CURRENT ASSETS	**53,964 00**		**35,323 72**	**18,640 28**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	254,443 96		254,443 96	
Sewerage System	188,692 61		188,692 61	
Lighting System	64,618 79		64,618 79	
Fire Hall and Apparatus	25,194 45		25,194 45	
Land and Buildings—Town	8,568 12		8,568 12	
—Schools	80,083 00			80,083 00
Permanent Streets	91,705 15		91,705 15	
TOTAL FIXED ASSETS	**713,306 08**		**633,223 08**	**80,083 00**
EQUIPMENT, ETC. (COST)	**18,782 81**		**8,135 50**	**10,647 31**
SINKING FUND:				
Investments (Par Value)	41,000 00		36,000 00	5,000 00
Cash in Bank	13,760 63		8,817 12	4,943 51
TOTAL SINKING FUND	**54,760 63**		**44,817 12**	**9,943 51**
TOTAL CAPITAL ASSETS	**786,849 52**		**686,175 70**	**100,673 82**
TOTAL	**$840,813 52**		**$721,499 42**	**$119,314 10**

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$1,098 50			$1,098 50
Bank Loans	17,500 00		15,000 00	2,500 00
Accounts Payable	9,717 60		9,680 10	37 50
Coupons Payable	540 00			540 00
Light Deposits	1,260 85		1,260 85	
TOTAL CURRENT LIABILITIES	**30,116 95**		**25,940 95**	**4,176 00**
CAPITAL LIABILITIES—BONDED DEBT	**694,500 00**		**609,500 00**	**85,000 00**
RESERVES:				
Uncollectibles—Taxes	12,056 52		1,997 33	10,059 19
—Water	863 95		863 95	
—Light	893 44		893 44	
—Sewers	382 33		382 33	
TOTAL RESERVES	**14,196 24**		**4,137 05**	**10,059 19**
SURPLUS:				
Sinking Fund Reserve	10,326 17			10,326 17
Balance, End of Year	91,674 16		81,921 42	9,752 74
TOTAL SURPLUS	**102,000 33**		**81,921 42**	**20,078 91**
TOTAL	**$840,813 52**		**$721,499 42**	**$119,314 10**
CONTINGENT LIABILITIES	**$9,670 10**		**$9,670 10**	

TOWN OF DALHOUSIE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

	Interest Rate	Par Value	Total
BONDS ISSUED:			
General Improvements	4%	$3,000 00	$2,816 59
Redemption Water Works Bonds	4%	27,000 00	25,349 36
TOTAL BONDS ISSUED		**30,000 00**	**28,165 95**
TOTAL			**$28,165 95**

TOWN OF DALHOUSIE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Construction of Concrete Paving	$2,816 59
Redemption of Water Works Bonds Matured	24,000 00
Transferred to Sinking Fund	1,349 36
TOTAL	$28,165 95

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL) AND JULY 6, 1938 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	30	4½%	3 Jul. 1938	8 Edward VII, Chapter 41.
	Sinking Fund	20	6%	1 Jun. 1943	10 George V, Chapter 100.
	Sinking Fund	30	5%	2 Jun. 1945	6 Edward VII, Chapter 64.
Redemption	Sinking Fund	20	4%	1 Jul. 1956	23 George V, Chapter 80.
Redemption	Sinking Fund	20	4%	1 Dec. 1956	23 George V, Chapter 80.
Redemption	Sinking Fund	20	4%	12 Jun. 1957	1 George VI.
	Sinking Fund	30	5½%	1 Nov. 1959	19 George V, Chapter 75.
	Sinking Fund	30	6%	15 May, 1962	21 George V, Chapter 97.
TOTAL					
LIGHT:					
	Sinking Fund	20	5%	15 Dec. 1950	19 George V, Chapter 75.
	Sinking Fund	20	6%	15 May 1952	19 George V, Chapter 75.
TOTAL					
WATER AND LIGHT:					
	Sinking Fund	20	6%	30 Jun. 1938	8 George V, Chapter 98.
	Sinking Fund	20	6%	1 Sep. 1939	8 George V, Chapter 98.
	Sinking Fund	30	5%	2 Jun. 1943	3 George V, Chapter 95.
	Sinking Fund	30	5%	2 Jun. 1945	2 George V, Chapter 95.
TOTAL					
SEWERAGE:					
	Sinking Fund	40	5½%	15 Aug. 1969	19 George V, Chapter 75.
	Sinking Fund	40	5%	15 Dec. 1970	19 George V, Chapter 75.
	Sinking Fund	40	6%	15 May 1972	21 George V, Chapter 97.
TOTAL					
GENERAL IMPROVEMENTS:					
	Sinking Fund	20	5½%	1 Aug. 1950	19 George V, Chapter 75.
	Sinking Fund	20	5%	15 Dec. 1950	20 George V, Chapter 100.
	Sinking Fund	20	6%	15 May 1952	22 George V, Chapter 84.
	Sinking Fund	20	5½%	15 Jul. 1953	23 George V, Chapter 80.
	Sinking Fund	20	4%	1 Jul. 1956	23 George V, Chapter 80.
	Sinking Fund	20	4%	1 Jul. 1957	1 George VI.
TOTAL					
SIDEWALKS	Sinking Fund	20	6%	1 Aug. 1941	10 George V, Chapter 100.
INDUSTRIAL	Sinking Fund	30	6%	30 Jun. 1948	8 George V, Chapter 101.
FIRE HALL	Sinking Fund	20	5½%	15 Jul. 1953	23 George V, Chapter 80.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	25	5½%	1952	12 George V, Chapter 5.
	Sinking Fund		6%	1958	12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	Required @ 4%
$13,000 00	$13,000 00		$13,000 00	$9,317 12	$12,277 97
10,000 00	10,000 00		10,000 00		6,142 74
2,500 00	2,500 00		2,500 00		1,526 61
5,500 00	5,500 00		5,500 00		184 70
30,000 00	30,000 00		30,000 00	2,000 00	1,007 45
27,000 00	27,000 00		27,000 00		
108,000 00	108,000 00		108,000 00	10,000 00	17,743 47
20,000 00	20,000 00		20,000 00		1,931 48
216,000 00	**216,000 00**		**216,000 00**	21,317 12	**40,813 52**
10,000 00	10,000 00		10,000 00		2,652 40
5,000 00	5,000 00		5,000 00		909 45
15,000 00	**15,000 00**		**15,000 00**		3,561 85
12,000 00	12,000 00		12,000 00		11,332 67
8,000 00	8,000 00		8,000 00		7,127 39
30,000 00	30,000 00		30,000 00	8,000 00	20,905 40
5,000 00	5,000 00		5,000 00	2,000 00	3,053 24
55,000 00	**55,000 00**		**55,000 00**	**10,000 00**	**42,418 70**
160,000 00	160,000 00		160,000 00	4,000 00	15,514 54
20,000 00	20,000 00		20,000 00		1,662 36
20,000 00	20,000 00		20,000 00		1,139 98
200,000 00	**200,000 00**		**200,000 00**	**4,000 00**	**18,316 88**
25,000 00	25,000 00		25,000 00		6,630 98
10,000 00	10,000 00		10,000 00		2,652 40
30,000 00	30,000 00		30,000 00	9,500 00	5,456 67
15,000 00	15,000 00		15,000 00		2,139 07
12,500 00	12,500 00		12,500 00		419 77
3,000 00	3,000 00		3,000 00		
95,500 00	**95,500 00**		**95,500 00**	**9,500 00**	**17,298 89**
5,000 00	**5,000 00**		**5,000 00**		**3,664 53**
8,000 00	**8,000 00**		**8,000 00**		**3,947 05**
15,000 00	**15,000 00**		**15,000 00**		**2,139 07**
609,500 00	**609,500 00**		**609,500 00**	**44,817 12**	**132,160 49**
60,000 00	60,000 00		60,000 00		17,297 40
25,000 00	25,000 00		25,000 00		2,549 17
85,000 00	**85,000 00**		**85,000 00**	9,943 51	**19,846 57**
$694,500 00	**$694,500 00**		**$694,500 00**	**$54,760 63**	**$152,007 06**

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL) AND JULY 7, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$13,760 63		$13,760 63
INVESTMENTS:					
DOMINION OF CANADA:					
	5%	15 Nov. 1941	3,000 00		3,315 00
	4%	15 Oct. 1945	2,000 00		2,150 00
TOTAL			5,000 00		5,465 00
PROVINCE OF BRITISH COLUMBIA	4½%	15 Jan. 1951	4,000 00		3,880 00
MUNICIPALITIES OUTSIDE THE PROVINCE—Town of Springhill	5%	2 Jul. 1955	2,000 00		2,020 00
OWN BONDS:					
Town of Dalhousie	4½%	3 Jul. 1938	500 00		500 00
	5%	2 Jun. 1943	1,500 00		1,530 00
	6%	15 May 1952	1,000 00		1,060 00
	5%	2 Jun. 1953	500 00		510 00
	6%	1 Jun. 1953	3,000 00		3,060 00
	5½%	1 Nov. 1959	2,000 00		2,100 00
	5½%	15 Aug. 1969	4,000 00		4,210 00
TOTAL			12,500 00		12,970 00
Dalhousie School Board	6%	1951	5,000 00		5,287 50
	6%	1 Jun. 1957	8,000 00		8,460 00
TOTAL			25,500 00		26,717 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Town of Edmundston	5%	1 Jun. 1951	3,500 00		3,570 00
Town of Sunny Brae	5%	1 May 1951	1,000 00		990 00
TOTAL			4,500 00		4,560 00
TOTAL INVESTMENTS			$41,000 00		$42,642 50
TOTAL SINKING FUND			$54,760 63		$56,403 13
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$694,500 00		

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$8,817 12		$8,817 12	$4,943 51		$4,943 51
3,000 00		3,315 00			
2,000 00		2,150 00			
5,000 00		5,465 00			
4,000 00		3,880 00			
2,000 00		2,020 00			
500 00		500 00			
1,500 00		1,530 00			
1,000 00		1,060 00			
500 00		510 00			
3,000 00		3,060 00			
2,000 00		2,100 00			
4,000 00		4,210 00			
12,500 00		12,970 00			
			5,000 00		5,287 50
8,000 00		8,460 00			
20,500 00		21,430 00	5,000 00		5,287 50
3,500 00		3,570 00			
1,000 00		990 00			
4,500 00		4,560 00			
$36,000 00	$37,355 00		$5,000 00		$5,287 50
$44,817 12		$46,172 12	$9,943 51		$10,231 01
$689,500 00			$85,000 00		

TOWN OF DALHOUSIE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$68,977 03	
—Default Taxes	15,288 41	84,265 44
Licenses		3,773 10
Fines		291 74
Electric Light Rates		27,554 75
Water Rates		10,884 35
Sewer Rates		831 49
Lands		767 50
Electric Light Deposits		236 00
Firemen's Insurance		286 00
Rents		747 33
General Interest		661 56
Sundry		1,411 45
Capital Item—Bonds Sold		2,816 59
Bank Loans		5,000 00
Balance, First of Year		1,894 89
Unexplained Difference		43
TOTAL		$141,422 62

TOWN OF DALHOUSIE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets		$7,955 09
Street Lighting		2,112 87
Fire and Salvage		4,363 47
Police and Justice		1,978 54
Electric Light System Maintenance		18,502 60
Water System Maintenance		4,683 24
Sewer System Maintenance		190 22
Hospital and Municipal Homes		8,977 65
Grants		558 50
Office and Administration Expenses		6,489 89
Assessing Wages and Costs		732 45
Sinking Fund Payments		9,716 59
Debenture Interest		32,895 00
Firemen's Insurance		176 00
General Interest		848 41
Electric Light Deposit Refunds		384 50
Sundry		458 47
County Warrant—Current	8,971 22	
—Arrears	4,000 00	
		12,971 22
Capital Expenditures		26,548 56
Balance, End of Year		879 35
TOTAL		$141,422 62

DALHOUSIE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JULY 6, 1938

RECEIPTS

Collections—Current Taxes	$26,406 85	
—Default Taxes	4,726 33	
		31,133 18
County Grant		2,477 71
Provincial Grant—Vocational Teachers' Salaries	1,041 30	
—Vocational Equipment	308 21	
—Other	53 33	
		1,402 84
Tuition Fees		482 85
Bank Loans		2,500 00
Balance, First of Year		1,207 54
Balance (Overdraft), End of Year		558 50
Unexplained Difference		540 00
TOTAL		**$40,302 62**

DALHOUSIE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$1,206 57	
—Teachers	21,312 95	
—Janitor	1,200 00	
		23,719 52
Supplies		226 65
Light		74 58
Heating		886 14
Office Supplies and Expenses		329 71
Buildings and Grounds Upkeep		661 29
Legal and Auditing		50 00
Rent		6,855 00
Assessing Wages and Costs		350 00
Debenture Interest		4,800 00
General Interest		10 40
Sundry		1,223 60
Capital Items—Equipment		1,115 73
TOTAL		**$40,302 62**

TOWN OF DALHOUSIE AND DALHOUSIE SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JULY 6, 1938 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION—(4 January, 1932)	**$1,455,500 00**	
ASSESSED VALUATION:		
Real Property	910,450 00	
Personal Property	152,880 00	
Income	974,295 00	
TOTAL	**2,037,625 00**	**1,944,436 00**
RATE—PER $100.00 VALUATION	**2.50**	**1.25**
AMOUNT ASSESSED:		
Property and Income	50,940 63	
Poll	4,985 00	
TOTAL	**55,925 63**	**25,299 45**
EXEMPTED VALUATIONS	(Not Given)	(Not Given)
RATEPAYERS:		
Polls Only	997	
Others	203	
TOTAL	**1,200**	(Not Given)

TOWN OF DEVON
AND
DEVON SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1937

TOWN COUNCIL

MAYOR

A. J. McEvoy

ALDERMEN

G. Henry	H. C. Bailey
R. E. Flower	G. Ashfield
H. D. Dobie	W. D. Boone
R. Ladds	M. O. Fletcher

ASSESSORS

W. M. Kesson
M. Hovey
T. T. Blair

SECRETARY-TREASURER

W. A. Haines

AUDITOR

H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN

W. A. Haines

SECRETARY

F. L. Mawer

MEMBERS

Mrs. J. W. Stickels	G. Henry
S. D. Neill	H. D. Dobie
A. E. Williams	M. R. Perley
A. J. McEvoy	Mrs. R. E. MacLaggan

AUDITORS

W. M. Kesson
W. H. Elliott

ESTIMATED POPULATION—2,000

TOWN OF DEVON AND DEVON SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$290 59		$285 22	$5 37
Taxes Receivable—Current Year	12,383 57		12,383 57	
—Previous Years	36,719 03		36,719 03	
Arrears—Water Rates	1,649 14		1,649 14	
Due from Town		3,005 33		3,005 33
Accounts Receivable—Sundry	686 27		686 27	
Prepaid Insurance	250 00			250 00
Deferred Charges	3,464 00		3,464 00	
Due from Water Extension Fund	1,451 63		1,451 63	
Sundry	23 13			23 13
TOTAL CURRENT ASSETS	**56,917 36**	**3,005 33**	**56,638 86**	**3,283 83**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	115,862 32		115,862 32	
Sewerage System	12,800 00		12,800 00	
Lighting System	2,564 00		2,564 00	
Lands and Buildings—Schools	25,000 00			25,000 00
Permanent Streets	23,074 37		23,074 37	
Permanent Sidewalks	16,707 40		16,707 40	
TOTAL FIXED ASSETS	**196,008 09**		**171,008 09**	**25,000 00**
EQUIPMENT, ETC. (COST)	**6,084 71**			**6,084 71**
CASH IN BANK	**150 29**		**150 29**	
SINKING FUND:				
Investments (Cost Value)	30,470 70		30,470 70	
Cash in Bank	3,877 35		3,877 35	
Due from Current Fund	1,176 38		1,176 38	
TOTAL SINKING FUND	**35,524 43**		**35,524 43**	
TOTAL CAPITAL ASSETS	**237,767 52**		**206,682 81**	**31,084 71**
TRUST AND SPECIAL FUNDS (CONTRA)	**4,642 83**		**4,642 83**	
DEFICIT—INDEBTEDNESS BONDED	**15,000 00**		**15,000 00**	
TOTAL	**$314,327 71**	**$3,005 33**	**$282,964 50**	**$34,368 54**

TOWN OF DEVON AND DEVON SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$5,465 98		$2,182 15	$3,283 83
Accounts Payable	1,104 89		1,104 89	
County Tax Payable	4,299 01		4,299 01	
Owing School Board	2,158 86	3,005 33	5,164 19	
Coupons Payable	576 25		576 25	
Due Sinking Fund	1,176 38		1,176 38	
TOTAL CURRENT LIABILITIES	**14,781 37**	**3,005 33**	**14,502 87**	**3,283 83**
CAPITAL LIABILITIES—BONDED DEBT	**146,000 00**		**146,000 00**	
TRUST AND SPECIAL FUNDS (CONTRA):				
Water Extension Fund	2,142 83		2,142 83	
Public Park Property	2,500 00		2,500 00	
TOTAL TRUST AND SPECIAL FUNDS	**4,642 83**		**4,642 83**	
RESERVES:				
Uncollectibles—Taxes	24,686 53		24,686 53	
—Water Rates	750 00		750 00	
—Sundries	164 39		164 39	
Depreciation —Buildings	828 31			828 31
—Equipment, etc.	256 40			256 40
TOTAL RESERVES	**26,685 63**		**25,600 92**	**1,084 71**
SURPLUS:				
Sinking Fund Reserve	35,524 43		35,524 43	
Balance, End of Year	86,693 45		56,693 45	30,000 00
TOTAL SURPLUS	**122,217 88**		**92,217 88**	**30,000 00**
TOTAL	**$314,327 71**	**$3,005 33**	**$282,964 50**	**$34,368 54**

TOWN OF DEVON AND DEVON SCHOOL BOARD
STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL) AND JUNE 30, 1938 (SCHOOL BOARD)

Receipts	Interest Rate	Par Value	Total	Town Council	School Board
BOND ISSUE—Refunding Village of St. Mary's Issue of 1907	4½%	$10,000 00	$10,152 00	$10,152 00	
TRANSFERRED FROM CURRENT FUND			1,084 71		1,084 71
TOTAL			$11,236 71	$10,152 00	$1,084 71

TOWN OF DEVON AND DEVON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS—Water Supply	$828 31		$828 31
PURCHASE OF EQUIPMENT—New Blackboards	256 40		256 40
REDEMPTION OF VILLAGE OF ST. MARY'S BONDS	9,500 00	9,500 00	
TRANSFERRED TO CURRENT FUND	652 00	652 00	
TOTAL	**$11,236 71**	**$10,152 00**	**$1,084 71**

TOWN OF DEVON

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS AND FIRE DEPT.:					
	Sinking Fund	30	5%	25 Jun. 1938	8 Edward VII.
	Sinking Fund	30	5%	1 Nov. 1938	8 Edward VII.
	Sinking Fund	30	5½%	1 Sep. 1951	5 George V.
	Sinking Fund	30	5½%	1 Jan. 1952	5 George V.
	Sinking Fund	30	5½%	1 Oct. 1952	5 George V.
	Sinking Fund	30	5½%	1 Aug. 1954	5 George V.
	Sinking Fund	30	5½%	1 May 1960	20 George V.
	Sinking Fund	25	4½%	25 Jun. 1962	
TOTAL					
PERMANENT PAVING	Sinking Fund	20	4½%	1 Jul. 1955	25 George V.
GENERAL INDEBTEDNESS	Serial	20	5½%	1939–1953	24 George V.
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF DEVON

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$10,000 00	$10,000 00		$10,000 00		$9,443 94
5,000 00	5,000 00		5,000 00		4,721 97
45,000 00	45,000 00		45,000 00	17,511 06	17,511 06
3,000 00	3,000 00		3,000 00	1,071 06	1,071 06
2,000 00	2,000 00		2,000 00	714 05	714 05
10,000 00	10,000 00		10,000 00	2,964 53	2,964 53
21,000 00	21,000 00		21,000 00	2,957 15	2,957 15
10,000 00	10,000 00		10,000 00		
106,000 00	**106,000 00**		**106,000 00**	25,217 85	39,383 76
35,000 00	**25,000 00**		**25,000 00**	1,712 66	1,712 66
15,000 00	**15,000 00**		**15,000 00**		
				8,593 92	
$156,000 00	**$146,000 00**		**$146,000 00**	**$35,524 43**	**$41,096 42**

TOWN OF DEVON

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$3,877 35	$3,877 35	$3,877 35
DUE FROM CURRENT ACCOUNT			$1,176 38	$1,176 38	$1,176 38
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN:					
	5½%	1 Oct. 1952	1,000 00	1,005 00	740 00
	5%	1 Oct. 1958	2,000 00	1,907 50	1,400 00
	4%	1 Nov. 1960	2,500 00	2,262 50	1,550 00
TOTAL			5,500 00	5,175 00	3,690 00
PROVINCE OF ALBERTA:					
	6%	1 Mar. 1947	1,000 00	1,010 00	630 00
	5%	1 Jan. 1948	1,000 00	1,020 00	540 00
	5%	1 Sep. 1955	1,500 00	1,475 00	780 00
TOTAL			3,500 00	3,505 00	1,950 00
PROVINCE OF BRITISH COLUMBIA:					
	5%	1 Sep. 1953	1,000 00	1,000 00	997 50
	5%	25 Apr. 1954	1,000 00	947 50	1,000 00
TOTAL			2,000 00	1,947 50	1,997 50
OWN BONDS:					
Village of St. Mary's	5%	1 Nov. 1938	1,000 00	920 00	1,000 00
Town of Devon	5½%	1 Sep. 1951	5,500 00	5,621 65	5,802 50
	5½%	1 Jan. 1952	1,000 00	1,056 00	1,060 00
	5½%	1 Oct. 1952	1,000 00	1,035 20	1,060 00
	5½%	1 Aug. 1954	1,000 00	1,000 00	1,065 00
	5½%	1 May 1960	2,500 00	2,500 00	2,700 00
TOTAL			12,000 00	12,132 85	12,687 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	2 Jul. 1954	500 00	537 50	527 50
County of Northumberland	6%	1 Mar. 1943	1,000 00	1,050 00	1,030 00
Town of Campbellton	4%	1 Aug. 1956	1,000 00	1,015 00	965 00
TOTAL			2,500 00	2,602 50	2,522 50
OTHER SCHOOL BONDS:					
Marysville School Board	5½%	1 Jun. 1945	1,500 00	1,603 05	1,545 00
Marysville School Board	5½%	1 Jul. 1949	1,000 00	1,053 80	1,040 00
Marysville School Board	5½%	1 Jul. 1951	1,000 00	1,066 00	1,050 00
TOTAL			3,500 00	3,722 85	3,635 00
UTILITIES WITHIN THE PROVINCE:					
Richibucto and Rexton Electric Com.	5%	1 Jun. 1945	500 00	500 00	450 00
New Brunswick Coal and Railway Co.	4%	2 Jul. 1953	1,000 00	885 00	1,000 00
TOTAL			1,500 00	1,385 00	1,450 00
TOTAL INVESTMENTS			$30,500 00	$30,470 70	$27,932 50
TOTAL SINKING FUND			$35,553 73	$35,524 43	$32,986 23
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$111,500 00		

TOWN OF DEVON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$16,242 10	
—Default Taxes	8,733 76	
		24,975 86
Licenses		32 00
Fines		37 40
Water Rates		5,713 26
General Interest		401 05
Sundry		72 00
Balance (Overdraft) End of Year		1,896 93
Transferred from Capital Fund		652 00
TOTAL		$33,780 50

TOWN OF DEVON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,473 54
Street Lighting	495 05
Water System Maintenance	4,222 83
Hospital—Provincial	233 00
Municipal Homes—Poor or Public Charities	3,460 90
Grants	225 00
Office and Administration Expenses	2,439 96
Sinking Fund Payments	1,200 00
Debenture Interest	8,152 50
Sundry	1,689 14
School Grant	8,500 00
County Warrant	1,000 00
Balance (Overdraft), First of Year	688 58
TOTAL	$33,780 50

DEVON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1938

RECEIPTS

Town Grant	$8,100 00
County Grant	618 53
Sundry	7 03
Balance (Overdraft), End of Year	3,278 46
TOTAL	$12,004 02

DEVON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$200 00	
—Teachers	6,100 00	
—Janitors	700 00	
		7,000 00
Supplies		90 15
Light		57 71
Heating		193 20
Office Supplies and Expenses		12 28
Insurance		375 00
Building Repairs		51 98
Building and Grounds Upkeep		130 90
General Interest		89 43
Sundry		69 68
Transferred to Capital Fund		1,084 71
Balance (Overdraft), First of Year		2,848 98
TOTAL		$12,004 02

TOWN OF DEVON

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—(November, 1935):

Real Property	$634,420 00
Personal Property	68,755 00
Income	175,600 00
TOTAL	**878,775 00**

ASSESSED VALUATION:

Real Property	779,761 00
Personal Property	122,455 00
Income	242,525 00
TOTAL	**1,144,741 00**

RATE—PER $100.00 VALUATION	**2 28**
AMOUNT ASSESSED	**29,441 75**
EXEMPTED VALUATION	(Not Given)

RATEPAYERS:

Poll Only	46
Non-Resident	52
Others	677
TOTAL	**775**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD ANNUAL REPORT FOR THE YEAR 1937

OFFICIALS

1938

MAYOR

J. H. Proulx

ALDERMEN

N. Daigle
J. A. Michaud
J. P. Michaud
F. D. Tweedie
H. M. Hay
L. P. Beaulieu
J. P. Bourque
F. X. Belanger

ASSESSORS

D. L. Daigle
E. Sarlabous
R. W. Hammond

SECRETARY-TREASURER

Thomas Guerrette

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

D. C. Fraser

SECRETARY

H. J. Dube

MEMBERS

D. M. Martin
P. L. Dube

AUDITOR

R. W. Hammond

STIMATED POPULATION—7,000

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$3,941 26		$3,435 02	$506 24
Taxes Receivable—Current Year	42,526 39		31,831 89	10,694 50
—Previous Years	75,250 84		61,764 03	13,486 81
Arrears—Water Rates	15,393 35		15,393 35	
—Light Rates	12,582 51		12,582 51	
—Sewer Rates	14,064 59		14,064 59	
—Tuition Fees	85 00			85 00
Due from—County	1,700 00			1,700 00
—Province—Vocational Teachers' Salaries	496 20			496 20
—Capital Account	25,911 86		25,911 86	
Accounts Receivable—Sundry	881 10		814 23	66 87
Inventories	1,328 83		696 00	632 83
Tax Sale Properties	386 39		386 39	
Prepaid Insurance	996 62			996 62
Deferred Charges	822 00			822 00
TOTAL CURRENT ASSETS	**196,366 94**		**166,879 87**	**29,487 07**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	360,293 69		360,293 69	
Sewerage System	203,338 32		203,338 32	
Lighting System	516,599 22		516,599 22	
Fire Alarm System	14,000 00		14,000 00	
Fire Apparatus	3,330 00		3,330 00	
Lands and Buildings—Town	71,781 38		71,781 38	
—Schools	224,770 00			224,770 00
Permanent Streets	70,544 42		70,544 42	
Permanent Sidewalks	63,830 14		63,830 14	
TOTAL FIXED ASSETS	**1,528,487 17**		**1,303,717 17**	**224,770 00**
EQUIPMENT, ETC. (COST):	**57,867 20**		**14,976 76**	**42,890 44**
SINKING FUND:				
Investments (Cost Value)	123,811 70		81,309 18	42,502 52
Cash in Bank	1,606 85		1,462 57	144 28
TOTAL SINKING FUND	**125,418 55**		**82,771 75**	**42,646 80**
TOTAL CAPITAL ASSETS	**1,711,772 92**		**1,401,465 68**	**310,307 24**
DEFICIT—End of Year	**165,730 43**		**165,730 43**	
TOTAL	**$2,073,870 29**		**$1,734,075 98**	**$339,794 31**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$31,500 00		$22,500 00	$9,000 00
Accounts Payable	446 31		377 00	69 31
County Tax Payable	7,676 36		7,676 36	
Coupons Payable	6,071 80		5,245 75	826 05
Accrued Bond Interest	18,507 87		14,706 66	3,801 21
Debentures Matured and Payable	2,000 00		2,000 00	
Tax Sales Property	412 10		412 10	
Due Sinking Fund	251,225 88		251,225 88	
Due Current Account	25,911 86		25,911 86	
TOTAL CURRENT LIABILITIES	**343,752 18**		**330,055 61**	**13,696 57**
CAPITAL LIABILITIES:				
Bonded Debt	1,346,000 00		1,136,500 00	209,500 00
Mortgages Payable	4,000 00		4,000 00	
TOTAL CAPITAL LIABILITIES	**1,350,000 00**		**1,140,500 00**	**209,500 00**
RESERVES:				
Uncollectible—Taxes	31,500 00		19,500 00	12,000 00
—Water and Sewer Rates	7,100 00		7,100 00	
—Light Rates	4,158 76		4,158 76	
Depreciation—Buildings	59,040 37			59,040 37
--Equipment, etc.	25,216 22			25,216 22
TOTAL RESERVES	**127,015 35**		**30,758 76**	**96,256 59**
SURPLUS—End of Year	**253,102 76**		**232,761 61**	**20,341 15**
TOTAL	**$2,073,870 29**		**$1,734,075 98**	**$339,794 31**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Receipts	Total	Town Council	School Board
TRANSFERRED FROM CURRENT FUND	$16,098 67	$13,885 66	$2,213 01
SALE OF MATERIALS	568 00	550 00	18 00
TOTAL	$16,666 67	$14,435 66	$2,231 01

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total	Town Council	School Board
CONSTRUCTION OF ASSETS:			
Fire Station	$1,757 07	$1,757 07	
Electric Service—Line Extension	939 96	939 96	
Police Apartments	755 66	755 66	
Concrete Sidewalks	1,376 52	1,376 52	
Water Services and Mains	2,704 44	2,704 44	
Sewer Services and Mains	1,948 71	1,948 71	
TOTAL	9,482 36	9,482 36	
PURCHASE OF ASSETS AND EQUIPMENT:			
Real Property	723 30	723 30	
Fire Truck and Apparatus	3,330 00	3,330 00	
Light Meters	900 00	900 00	
Typewriters	216 23		216 23
Filing Equipment	66 78		66 78
Furnace Stoker—Final Instalment	900 00		900 00
Fire Escapes—Three Instalments	1,048 00		1,048 00
TOTAL	7,184 31	4,953 30	2,231 01
TOTAL	$16,666 67	$14,435 66	$2,231 01

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	20	5%	1946	12 George V, Chapter 71.
	Sinking Fund	40	5%	1950	5 Edward VII, Chapter 73.
TOTAL					
WATER AND ELECTRICITY:					
	Sinking Fund	20	6%	1942	12 George V, Chapter 92.
	Sinking Fund	20	5%	1951	21 George V, Chapter 99.
TOTAL					
ELECTRICITY:					
	Sinking Fund	40	5%	1951	1 George V, Chapter 130.
	Sinking Fund	40	5%	1952	2 George V, Chapter 130.
	Sinking Fund	30	5%	1960	19 George V, Chapter 76.
TOTAL					
STREETS AND ELECTRICITY	Sinking Fund	20	6%	1952	22 George V, Chapter 88.
STREET PAVING	Sinking Fund	20	5%	1951	21 George V, Chapter 100.
SEWERS:					
	Sinking Fund	20	6%	1938	8 George V, Chapter 63.
	Serial	30	5½%	1949	9 George V, Chapter 95.
Redemption	Sinking Fund	15	4%	1952	1 George VI, Chapter 68.
TOTAL					
GENERAL IMPROVEMENT:					
	Sinking Fund	20	5%	1947	17 George V, Chapter 78.
	Sinking Fund	30	5½%	1960	20 George V, Chapter 61.
TOTAL					
ARENA:					
	Sinking Fund	20	5½%	1950	20 George V, Chapter 59.
	Sinking Fund	20	5½%	1951	21 George V, Chapter 98.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING:					
	Serial	20	6%	Sep. 1941	10 George V, Chapter 131.
	Sinking Fund	25	5½%	Jul. 1947	12 George V, Chapter 54.
	Sinking Fund	25	5½%	May 1948	12 George V, Chapter 92.
Redemption	Serial	20	4%	Apr. 1958	1 George VI, Chapter 71.
TOTAL					
REFUNDING BANK LOANS:					
	Sinking Fund	20	5½%	Jun. 1945	15 George V, Chapter 85.
	Serial	20	5½%	Sep. 1953	23 George V, Chapter 83.
TOTAL					
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$50,000 00	$50,000 00		$50,000 00		$22,644 83
75,000 00	75,000 00		75,000 00		37,161 76
125,000 00	**125,000 00**		**125,000 00**		**59,806 59**
100,000 00	100,000 00		100,000 00		67,242 70
200,000 00	200,000 00		200,000 00		44,549 52
300,000 00	**300,000 00**		**300,000 00**		**111,792 22**
50,000 00	50,000 00		50,000 00		23,315 68
10,000 00	10,000 00		10,000 00		4,382 60
300,000 00	300,000 00		300,000 00		42,248 27
360,000 00	**360,000 00**		**360,000 00**		**69,946 55**
52,000 00	**40,000 00**		**40,000 00**		**7,275 55**
20,000 00	**20,000 00**		**20,000 00**		**4,454 95**
50,000 00	50,000 00		50,000 00		46,462 35
90,000 00	90,000 00	36,500 00	53,500 00		
60,000 00	30,000 00		30,000 00		
200,000 00	**170,000 00**	**36,500 00**	**133,500 00**		**46,462 35**
50,000 00	50,000 00		50,000 00		20,159 28
75,000 00	75,000 00		75,000 00		10,562 07
125,000 00	**125,000 00**		**125,000 00**		**30,721 35**
20,000 00	20,000 00		20,000 00		5,304 77
13,000 00	13,000 00		13,000 00		2,895 72
33,000 00	**33,000 00**		**33,000 00**		**8,200 49**
$1,215,000 00	**$1,173,000 00**	**$36,500 00**	**$1,136,500 00**	**$82,771 75**	**$338,660 05**
50,000 00	50,000 00	37,500 00	12,500 00		
75,000 00	75,000 00		75,000 00		36,060 45
40,000 00	40,000 00		40,000 00		17,568 98
30,000 00	30,000 00		30,000 00		
195,000 00	**195,000 00**	**37,500 00**	**157,500 00**		**53,629 43**
25,000 00	25,000 00		25,000 00		12,614 81
30,000 00	30,000 00	3,000 00	27,000 00		
55,000 00	**55,000 00**	**3,000 00**	**52,000 00**		**12,614 81**
250,000 00	**250,000 00**	**40,500 00**	**209,500 00**	**42,646 80**	**66,244 24**
$1,465,000 00	**$1,423,000 00**	**$77,000 00**	**$1,346,000 00**	**$125,418 55**	**$404,904 29**

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$1,506 85	$1,506 85	$1,506 85
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN:					
	5½%	1952	2,000 00	1,820 00	2,000 00
	5%	1968	4,000 00	4,020 00	2,960 00
TOTAL			6,000 00	5,840 00	4,960 00
PROVINCE OF ALBERTA	4½%	1958	1,500 00	1,440 00	780 00
PROVINCE OF BRITISH COLUMBIA	5½%	1945	11,000 00	11,390 00	11,110 00
PROVINCE OF NEW BRUNSWICK:					
	5%	1943	1,000 00	1,020 00	1,030 00
	5½%	1945	1,000 00	1,038 00	1,040 00
	4%	1948	2,000 00	2,055 00	2,160 00
TOTAL			4,000 00	4,113 00	4,230 00
OWN BONDS:					
Town of Edmundston	6%	1938	4,500 00	4,696 55	4,575 00
	5½%	1939-46	2,900 00	2,885 19	2,914 50
	5½%	1942	1,300 00	1,253 29	1,305 00
	6%	1942	1,000 00	1,072 50	1,035 00
	5½%	1943	500 00	517 65	505 00
	5%	1946	2,500 00	2,425 60	2,537 50
	5%	1947	2,000 00	1,895 00	2,030 00
	5½%	1949	500 00	530 00	520 00
	5%	1950	2,000 00	1,978 96	2,030 00
	5%	1951	18,500 00	17,444 37	18,870 00
	5%	1960	6,000 00	6,105 40	6,137 50
	5½%	1960	28,500 00	29,866 50	29,347 50
TOTAL			70,200 00	70,671 00	71,807 00
Edmundston School Board	5½%	1947	2,500 00	2,489 15	2,575 00
	5½%	1948	9,000 00	9,292 00	9,300 00
	5½%	1950	500 00	525 00	500 00
	5½%	1952	2,000 00	2,000 00	2,000 00
	5½%	1953	2,000 00	2,000 00	2,000 00
TOTAL			86,200 00	86,977 15	88,182 00
TOTAL INVESTMENTS—CARRIED FORWARD			$108,200 00	$109,260 15	$108,762 00
GRAND TOTAL—CARRIED FORWARD			$110,306 85	$121,367 00	$110,868 85

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$1,462 57	$1,462 57	$1,462 57	$144 28	$144 28	$144 28
2,000 00	1,820 00	2,000 00			
4,000 00	4,020 00	2,960 00			
6,000 00	5,840 00	4,960 00			
			1,500 00	1,440 00	780 00
11,000 00	11,390 00	11,110 00			
1,000 00	1,020 00	1,030 00			
1,000 00	1,038 00	1,040 00			
2,000 00	2,055 00	2,160 00			
4,000 00	4,113 00	4,230 00			
4,500 00	4,696 55	4,575 00			
2,900 00	2,885 19	2,914 50			
1,300 00	1,253 29	1,305 00			
1,000 00	1,072 50	1,035 00			
500 00	517 65	505 00			
2,500 00	2,425 60	2,537 50			
2,000 00	1,895 00	2,030 00			
			500 00	530 00	520 00
2,000 00	1,978 95	2,030 00			
15,000 00	13,842 50	15,300 00	3,500 00	3,601 87	3,570 00
3,500 00	3,537 50	3,575 00	2,500 00	2,567 90	2,562 50
1,500 00	1,597 50	1,537 50	27,000 00	28,269 00	27,810 00
36,700 00	35,702 23	37,344 50	33,500 00	34,968 77	34,462 50
2,000 00	1,970 40	2,075 00	500 00	518 75	500 00
8,000 00	8,242 00	8,300 00	1,000 00	1,050 00	1,000 00
			500 00	525 00	500 00
			2,000 00	2,000 00	2,000 00
			2,000 00	2,000 00	2,000 00
46,700 00	45,914 63	47,719 50	39,500 00	41,062 52	40,462 50
$67,700 00	$67,257 63	$68,019 50	$40,500 00	$42,002 52	$40,742 50
$69,162 57	$68,720 20	$69,482 07	$41,144 28	$42,646 80	$41,386 78

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$110,306 85	$121,367 00	$110,868 85
TOTAL INVESTMENTS—BROUGHT FORWARD			$108,200 00	$109,260 15	$108,762 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	4%	1946	2,433 33	1,971 25	2,512 41
City of Saint John	4½%	1971	1,000 00	1,045 00	1,005 00
City of Saint John	4½%	1973	1,000 00	1,065 00	1,047 50
City of Sydney	5½%	1950	2,000 00	2,090 60	2,095 00
Town of Bathurst	5½%	1952	1,500 00	1,599 00	1,620 00
County of Gloucester	5½%	1948	1,000 00	1,960 30	1,030 00
County of Gloucester	5½%	1953	2,000 00	2,155 20	2,100 00
County of Kent	5%	1959	1,000 00	1,010 00	1,025 00
County of Madawaska	5½%	1946	1,000 00	1,027 10	1,040 00
County of Madawaska	5½%	1947	1,000 00	1,028 10	1,020 00
TOTAL			13,933 33	14,051 55	14,494 91
TOTAL INVESTMENTS			$122,133 33	$123,311 70	$123,256 91
TOTAL SINKING FUND			$124,240 18	$125,418 55	$125,363 76
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$1,225,000 00		

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$69,162 57	$68,720 20	$69,482 07	$41,144 28	$42,646 80	$41,386 78
$67,700 00	$67,257 63	$68,019 50	$40,500 00	$42,002 52	$40,742 50
2,433 33	1,971 25	2,512 41			
1,000 00	1,045 00	1,005 00			
1,000 00	1,065 00	1,047 50			
2,000 00	2,090 60	2,095 00			
1,500 00	1,599 00	1,620 00			
1,000 00	1,060 30	1,030 00			
2,000 00	2,155 20	2,100 00			
1,000 00	1,010 00	1,025 00			
1,000 00	1,027 10	1,040 00			
1,000 00	1,028 10	1,020 00			
13,933 33	14,051 55	14,494 91			
$81,633 33	$81,309 18	$82,514 41	$40,500 00	$42,002 52	$40,742 50
$83,095 90	$82,771 75	$83,976 98	$41,144 28	$42,646 80	$40,386 78
$1,085,000 00			$140,000 00		

TOWN OF EDMUNDSTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$41,929 42	
—Default Taxes	37,153 52	
		79,082 94
Licenses		968 50
Light Rates		54,863 59
Water Rates		23,797 60
Sewer Rates		8,401 61
Arena		1,315 65
Fuel Camp Operations		626 99
Sundry		5,258 58
Bank Loan		3,900 00
Balance, First of Year		1,372 54
Unexplained Difference		1,690 38
TOTAL		$181,278 38

TOWN OF EDMUNDSTON

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$16,801 58
Street Lighting	3,541 45
Fire and Salvage	12,225 84
Police and Justice	4,120 20
Electric Light System Maintenance	15,606 89
Water System Maintenance	13,662 87
Public Lands and Buildings	1,438 71
Sewer System Maintenance	3,596 44
Arena	878 63
Fuel Camp Operations	5,890 49
Hospitals	4,597 77
Municipal Homes	5,817 92
Grants	1,967 10
Office and Administration Expenses	6,953 32
Assessing Wages and Costs	1,065 55
Sinking Fund Payments	6,000 00
Debenture Interest	59,624 50
General Interest	1,286 95
Debentures Matured and Paid	3,100 00
County Warrant	7,500 00
Sundry	2,167 15
Balance, End of Year	3,435 02
TOTAL	**$181,278 38**

EDMUNDSTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$73,356 43	
—Default Taxes	24,961 62	
		98,318 05
County Grant		3,342 14
Province—Vocational Teachers' Salaries	6,262 58	
—Vocational Equipment	215 50	
—Other	129 61	
		6,607 69
High School Entrance Examiners' Fees		28 00
Tuition Fees		1,560 00
Sale of School Books		1,022 67
Refund on Insurance Premiums		48 55
Sundry		139 46
Balance, First of Year		1,614 72
TOTAL		$112,681 28

EDMUNDSTON SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$2,500 00	
—Teachers	42,098 36	
—Janitors	2,700 00	
		47,298 36
Supplies		1,336 78
Insurance		1,453 48
Light		449 90
Water		441 00
Heating		2,691 54
Office Supplies and Expenses		225 25
Building Upkeep and Repairs		2,243 68
Legal Expenses		156 29
High School Entrance Examiners' Fees		28 00
Rent		20,775 00
Assessing Wages and Costs		120 00
Sinking Fund Payments		9,025 00
Debenture Interest		12,877 50
General Interest		314 76
Debentures Matured and Paid		3,500 00
Books Purchased		715 69
Bank Loans Repaid		4,500 00
Tuition Fees Refunded		429 00
Capital Items—Furniture, Stokers, etc.		2,514 03
Sundry		1,049 78
Balance, End of Year		506 24
Unexplained Difference		30 00
TOTAL		$112,681 28

TOWN OF EDMUNDSTON AND EDMUNDSTON SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION—(Date not Given):		
Real Property	$1,022,275 00	
Personal Property	194,225 00	
Income	283,500 00	
TOTAL	1,500,000 00	
ASSESSED VALUATION:		
Real Property	1,796,918 00	4,548,730 00
Personal Property	303,700 00	412,356 00
Income	646,950 00	651,675 00
TOTAL	2,747,568 00	5,612,761 00
RATE—PER $100.00 VALUATION:		
Civic	2 28	
School		1 48
AMOUNT ASSESSED:		
Property and Income	63,234 05	83,229 11
Poll	12,690 00	1,421 00
TOTAL	75,924 05	84,650 11
EXEMPTED VALUATIONS	(Not Shown)	(Not Shown)
RATEPAYERS:		
Poll only ($9.20)	1,022	1,421
Minimum Only	336	
Non-Resident	112	
Others	347	485
TOTAL	1,817	1,906

TOWN OF GRAND FALLS
AND
GRAND FALLS SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

M. F. McCluskey

ALDERMEN

C. A. Estey
F. R. Cormier
A. F. Gagnon
D. G. Belanger
A. S. McLaughlin
W. S. Hooser

ASSESSORS

P. Gagnon
Z. Quigley
F. L. Dixon

TREASURER

L. O'Regan

AUDITOR

H. D. Lockhart

SCHOOL BOARD

CHAIRMAN

J. D. Bilodeau

SECRETARY-TREASURER

S. J. Merritt

MEMBERS

M. F. McCluskey
A. S. Ferguson

AUDITOR

C. A. Estey

ESTIMATED POPULATION—1,600

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$2,734 67		$1,178 86	$1,555 81
Taxes Receivable—Current Year	7,269 03		5,002 81	2,266 22
—Previous Years	12,252 98		9,332 97	2,920 01
Arrears—Water Rates	2,954 42		2,954 42	
—Light Rates	2,628 60		2,628 60	
Accounts Receivable Sundry	901 41		901 41	
Leases Receivable	1,669 00		1,669 00	
Inventories	5,632 00		5,632 00	
TOTAL CURRENT ASSETS	36,042 11		29,300 07	6,742 04
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage Systems	95,000 00		95,000 00	
Lighting System	15,000 00		15,000 00	
Schools	15,675 00			15,675 00
Permanent Streets	30,000 00		30,000 00	
TOTAL FIXED ASSETS	155,675 00		140,000 00	15,675 00
SINKING FUND:				
Investments (Cost Value)	37,932 75		37,932 75	
Cash in Bank	2,085 48		2,085 48	
TOTAL SINKING FUND	40,018 23		40,018 23	
TOTAL CAPITAL ASSETS	195,693 23		180,018 23	15,675 00
TOTAL	$231,735 34		$209,318 30	$22,417 04

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$381 47		$381 47	
Bank Loans	19,500 00		18,000 00	1,500 00
Accounts Payable	4,147 33			4,147 33
Coupons Payable	127 50		127 50	
TOTAL CURRENT LIABILITIES	24,156 30		18,508 97	5,647 33
CAPITAL LIABILITIES—BONDED DEBT	140,000 00		140,000 00	
RESERVES:				
Uncollectible—Taxes	7,600 18		7,600 18	
—Light Rates	1,200 00		1,200 00	
—Water Rates	1,400 00		1,400 00	
—Leases	1,500 00		1,500 00	
TOTAL RESERVES	11,700 18		11,700 18	
SURPLUS—End of Year	55,878 86		39,109 15	16,769 71
TOTAL	$231,735 34		$209,318 30	$22,417 04

TOWN OF GRAND FALLS

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose		Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:						
WATER:						
		Sinking Fund	30	5%	1 Jul. 1940	Edward VII, Chapter 40.
		Sinking Fund	40	5%	25 Jul. 1951	George V, Chapter 125.
		Sinking Fund	30	5½%	24 Sep. 1953	George V, Chapter 91.
	TOTAL					
ELECTRIC LIGHT:						
		Sinking Fund	40	5%	31 May 1953	George V, Chapter 105.
		Sinking Fund	40	5%	25 Mar. 1954	George V, Chapter 105.
	TOTAL					
STREETS						
		Sinking Fund	20	5%	1 Sep. 1951	George V, Chapter 103
TOTAL TOWN COUNCIL						

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF GRAND FALLS

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorised	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$40,000 00	$40,000 00		$40,000 00		$33,580 60
20,000 00	20,000 00		20,000 00		9,326 27
35,000 00	35,000 00		35,000 00		11,416 18
95,000 00	**95,000 00**		**95,000 00**		**54,322 00**
10,000 00	10,000 00		10,000 00		4,112 85
5,000 00	5,000 00		5,000 00		1,926 74
15,000 00	**15,000 00**		**15,000 00**		**6,039 59**
30,000 00	**30,000 00**		**30,000 00**		**6,682 43**
$140,000 00	**$140,000 00**		**$140,000 00**	**$40,018 23**	**$67,044 02**

TOWN OF GRAND FALLS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,085 48	$2,085 48	$2,085 48
INVESTMENTS:					
PROVINCE OF MANITOBA:					
	4½%	1956	1,000 00	925 00	810 00
	4½%	1957	1,000 00	920 00	820 00
TOTAL			2,000 00	1,845 00	1,630 00
PROVINCE OF SASKATCHEWAN:					
	4½%	1951	5,000 00	4,350 00	3,450 00
	4%	1958	6,500 00	5,645 25	4,225 00
TOTAL			11,500 00	9,995 25	7,675 00
PROVINCE OF ALBERTA	4½%	1958	500 00	460 00	260 00
PROVINCE OF BRITISH COLUMBIA	4½%	1953	10,000 00	8,850 00	9,425 00
PROVINCE OF NEW BRUNSWICK	4¾%	1940	2,000 00	2,120 00	2,065 00
OWN BONDS:					
Town of Grand Falls	5%	1940	2,500 00	2,580 00	2,525 00
	5½%	1953	500 00	527 50	525 00
TOTAL			3,000 00	3,107 50	3,050 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Saint John	3½%	1940	1,500 00	1,455 00	1,496 25
Town of Chatham	4%	1941	1,500 00	1,350 00	1,440 00
Town of Dalhousie	6%	1951	2,000 00	2,150 00	2,115 00
Town of Edmundston	5%	1951	7,000 00	6,600 00	7,140 00
TOTAL			12,000 00	11,555 00	12,191 25
TOTAL INVESTMENTS			41,000 00	37,932 75	36,296 25
TOTAL SINKING FUND			$43,085 48	$40,018 23	$38,381 73
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$140,000 00		

TOWN OF GRAND FALLS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$4,953 25	
—Default Taxes	4,370 10	
		9,323 35
Licenses		461 00
Fines		80 25
Electric Light Rates		14,206 44
Water Rates		4,056 21
Lands		371 48
Provincial Government		1,868 44
Sale of Wood		1,902 11
Bank Loan		8,500 00
Sundry		583 64
Balance, First of Year		113 83
TOTAL		$41,466 75

TOWN OF GRAND FALLS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS--(Extended)

DISBURSEMENTS

Public Works and Streets	$5,339 71
Fire and Salvage	618 71
Police and Justice	1,565 80
Electric Light System Maintenance	6,653 61
Water Maintenance	1,795 40
Hospital and Municipal Homes	1,477 76
Direct Relief	1,570 73
Grants	150 00
Office and Administration Expenses	1,983 91
Assessing Wages and Costs	105 00
Sinking Fund Payments	1,500 00
Debenture Interest	7,202 50
General Interest	781 55
Wood Lots Operations	7,909 91
County Warrant	823 63
Sundry	1,191 14
Balance, End of Year	797 39
TOTAL	$41,466 75

GRAND FALLS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$9,053 79	
—Default Taxes	2,402 81	
		11,456 60
County Grant		982 26
Tuition Fees		440 00
General Interest		5 85
Sundry		109 75
Balance, First of Year		43 70
Unexplained Difference		26 42
TOTAL		$13,064 58

GRAND FALLS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$447 35	
—Teachers	6,670 70	
—Janitors	270 00	
		7,388 05
Supplies		198 66
Light and Water		31 00
Heating		268 90
Office Supplies and Expenses		29 92
Building Repairs		22 25
Legal and Auditing		773 27
Rent		2,200 00
General Interest		15 80
Sundry		46 22
Bank Loans Repaid		534 70
Balance, End of Year		1,555 81
TOTAL		$13,064 58

TOWN OF GRAND FALLS AND GRAND FALLS SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (1930):		
Real Property	$508,000 00	
Personal Property	56,100 00	
Income	205,550 00	
TOTAL	769,650 00	
ASSESSED VALUATION:		
Real Property	970,575 00	
Personal Property	272,350 00	
Income	291,650 00	
TOTAL	1,534,575 00	1,701,400 00
RATE—PER $100.00 VALUATION:		
School		35
Civic	54	
AMOUNT ASSESSED:		
Property and Income	9,585 01	10,961 01
Poll	360 50	360 00
TOTAL	9,945 51	11,321 01
EXEMPTED VALUATION—(Gatineau Power Co. and Church Properties—No Amount Specified)		
RATEPAYERS:		
Minimum Only	12	105
Non-Resident	64	21
Others	439	480
TOTAL	515	606

TOWN OF HARTLAND
AND
HARTLAND SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

R. L. York

ALDERMEN

K. W. Keith	A. Tidford
Earl Orsen	H. L. Kennedy
Ercell Orsen	R. D. Stewart

ASSESSORS

H. Bradley

Rev. I. E. Vanwart

C. R. Allen

SECRETARY-TREASURER

Edwin C. Morgan

AUDITOR

Not Appointed

SCHOOL BOARD

CHAIRMAN

Rev. D. L. Giddings

SECRETARY

W. E. Nevers

MEMBERS

G. McBurney

Dr. W. O. Chestnut

AUDITOR

V. F. Noddin

ESTIMATED POPULATION—1,000

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$265 04		$265 04	
Taxes Receivable—Current Year	6,271 79		4,328 50	1,943 29
—Previous Years	6,784 29		2,986 07	3,798 22
Prepaid Insurance	173 40			173 40
TOTAL CURRENT ASSETS	13,494 52		7,579 61	5,914 91
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	100,000 00		100,000 00	
Sewerage System	20,000 00		20,000 00	
Fire Alarm System	2,500 00		2,500 00	
Fire Apparatus	2,000 00		2,000 00	
Lands and Buildings—Town	2,000 00		2,000 00	
—Schools	73,000 00			73,000 00
Permanent Sidewalks	2,000 00		2,000 00	
TOTAL FIXED ASSETS	201,500 00		128,500 00	73,000 00
EQUIPMENT, ETC. (COST)	21,750 00		20,000 00	1,750 00
TOTAL CAPITAL ASSETS	223,250 00		148,500 00	74,750 00
TOTAL	$236,744 52		$156,079 61	$80,664 91

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$4,779 75		$2,298 88	$2,480 87
Notes Payable	1,000 00		1,000 00	
County Tax Payable	1,252 97		1,252 97	
Sundry	437 94		437 94	
TOTAL CURRENT LIABILITIES	**7,470 66**		**4,989 79**	**2,480 87**
CAPITAL LIABILITIES—BONDED DEBT	**46,000 00**		**7,500 00**	**38,500 00**
SURPLUS—End of Year	**183,273 86**		**143,589 82**	**39,684 04**
TOTAL	**$236,744 52**		**$156,079 61**	**$80,664 91**

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS	Serial	18	5%	1943	15 George V, Chapter 75.
WATERWORKS AND SEWERS	Serial	25	5%	1956	21 George V, Chapter 105.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
BUILDING	Serial	20	5½%	1948	School Act.
REFUNDING	Serial	20	5½%	1953	School Act.
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$9,000 00	$9,000 00	$6,000 00	$3,000 00		
5,000 00	5,000 00	500 00	4,500 00		
14,000 00	**14,000 00**	**6,500 00**	**7,500 00**		
64,000 00	64,000 00	30,000 00	34,000 00		
5,500 00	4,500 00		4,500 00		
69,500 00	**68,500 00**	**30,000 00**	**38,500 00**		
$83,500 00	**$82,500 00**	**$36,500 00**	**$46,000 00**		

TOWN OF HARTLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$4,518 47	
—Default Taxes	2,847 22	
		7,365 69
Licenses		72 50
Fines		11 00
Water Rates		157 73
Sewer Rates		84 95
Sundry		137 91
Balance (Overdraft), End of Year		2,298 88
TOTAL		$10,128 66

TOWN OF HARTLAND

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,795 17
Street Lighting	319 33
Fire and Salvage	24 15
Electric Fuel and Power	610 03
Water System Maintenance	163 35
Municipal Homes	891 29
Office and Administration Expenses	894 46
Debenture Interest	459 90
General Interest	53 23
Debentures Matured and Paid	750 00
Sundry	432 13
County Warrant	2,846 00
Balance (Overdraft), First of Year	866 71
Unexplained Difference	22 91
TOTAL	$10,128 66

HARTLAND SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$6,358 55	
—Default Taxes	2,704 35	
		9,062 90
County Grant		433 20
Tuition Fees		180 00
Rents		72 60
Sundry		30 00
Sale of Bond		1,000 00
Balance (Overdraft), End of Year		2,480 87
TOTAL		**$13,259 57**

HARTLAND SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$4,551 31
—Janitor	778 38
Light	31 67
Water	61 57
Heating	237 93
Office Supplies and Expenses	21 00
Legal and Auditing	13 00
Insurance	173 40
Debenture Interest	2,392 88
Debentures Matured and Paid	2,800 00
Sundry	260 15
Balance (Overdraft), First of Year	1,934 28
Unexplained Difference	4 00
TOTAL	$13,259 57

TOWN OF HARTLAND AND HARTLAND SCHOOL BOARD
STATEMENT OF VAULATION, ASSESSMENT AND RATEPAYERS
FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (18 January, 1922):		
Real Property	$284,275 00	
Personal Property	130,800 00	
Income	53,325 00	
TOTAL	468,400 00	
ASSESSED VALUATION:		
Real Property	256,000 00	
Personal Property	118,650 00	
Income	79,000 00	
TOTAL	453,650 00	513,000 00
RATE—PER $100.00 VALUATION:		
School		1 55
Civic	1 15	
AMOUNT ASSESSED:		
Property and Income	8,062 60	
Poll	955 00	
TOTAL	9,017 60	8,527 17
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	1	
Minimum Only	14	13
Non-Resident	54	51
Others	264	280
TOTAL	333	344

TOWN OF MARYSVILLE
AND
MARYSVILLE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

P. G. Long

ALDERMEN

H. R. Pettigrove	M. Amos
I. Gregory	C. Daley
R. Gorman	F. C. Meurling
L. Titus	J. Pyne

ASSESSORS

J. V. Andrews	H. Moffett	J. B. McInnis

CLERK

N. C. Cochrane

AUDITOR

W. J. Marshall

SCHOOL BOARD

CHAIRMAN

C. Finnamore

SECRETARY

H. C. Peterson

MEMBERS

W. Marshall	H. A. Galey
W. Moore	Mrs. R. Gorman
Mrs. H. Pond	J. V. Andrews
N. C. Cochrane	F. W. Foster

AUDITORS

J. Stafford	H. C. Manzer

ESTIMATED POPULATION—1,532

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$1,791 95		$1,537 39	$254 56
Taxes Receivable—Current Year	4,000 00		4,000 00	
—Previous Years	4,000 00		4,000 00	
Accounts Receivable—Sundry	25 00			25 00
Prepaid Insurance	689 42			689 42
TOTAL CURRENT ASSETS	**10,506 37**		**9,537 39**	**968 98**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Sewerage System	17,100 00		17,100 00	
Lighting System	7,500 00		7,500 00	
Lands and Buildings—Towns	4,460 84		4,460 84	
—Schools	75,000 00			75,000 00
Permanent Streets	17,237 97		17,237 97	
Permanent Sidewalks	13,700 00		13,700 00	
TOTAL FIXED ASSETS	**134,998 81**		**59,998 81**	**75,000 00**
EQUIPMENT, ETC.	**6,400 00**		**1,400 00**	**5,000 00**
TOTAL CAPITAL ASSETS	**141,398 81**		**61,398 81**	**80,000 00**
TOTAL	**$151,905 18**		**$70,936 20**	**$80,968 98**

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CAPITAL LIABILITIES—BONDED DEBT	$68,500 00		$20,000 00	$48,500 00
SURPLUS—End of Year	83,405 18		50,936 20	32,468 98
TOTAL	$151,905 18		$70,936 20	$80,968 98

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
PERMANENT STREETS AND SIDEWALKS	Serial	20	4½%	1 Jun. 1955	Act of Assembly 1935.
SCHOOL BOARD:					
BUILDING	Serial	25	5½%	1 Jul. 1951	12 George V, Chapter 5.
GRAND TOTAL					

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$22,000 00	$22,000 00	$2,000 00	$20,000 00		
70,000 00	70,000 00	21,500 00	48,500 00		
$92,000 00	$92,000 00	$23,500 00	$68,500 00		

TOWN OF MARYSVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$24,734 51	
—Default Taxes	5,462 53	
		30,197 04
Licenses		97 00
Fines		5 00
Sundry		243 86
TOTAL		**$30,542 90**

TOWN OF MARYSVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$3,407 08
Street Lighting	1,417 89
Police and Justice	1,260 40
Parks	247 16
Sewer System Maintenance	355 21
Hospitals	1,277 12
Municipal Homes	797 60
Grants	185 95
Office and Administration Expenses	784 72
Debenture Interest	945 00
General Interest	28 33
Debentures Matured and Paid	1,000 00
Sundry	447 64
School Grant	13,660 86
County Warrant	3,032 05
Balance (Overdraft), First of Year	158 50
Balance, End of Year	1,537 39
TOTAL	**$30,542 90**

MARYSVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant	$13,350 25
County Grant	506 54
Province—Refunds	196 66
Tuition Fees	12 65
Rents	30 00
Balance, First of Year	415 84
TOTAL	$14,511 94

MARYSVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$150 00	
—Teachers	6,441 10	
—Janitors	900 00	
		7,491 10
Supplies		61 91
Light		63 95
Heating		568 75
Building Repairs		76 78
Legal and Auditing		20 00
Debenture Interest		2,832 50
Debentures Matured and Paid		2,500 00
Outside Tuitions Paid		440 00
Sundry		182 69
Capital Item—Equipment Purchased		19 70
Balance, End of Year		254 56
TOTAL		$14,511 94

TOWN OF MARYSVILLE AND MARYSVILLE SCHOOL BOARD
STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS
FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council		School Board
STATUTORY VALUATION (November, 1935):			
Real Property	$713,785 00		
Personal Property	18,675 00		
Income	126,550 00		
TOTAL	**859,010 00**		
ASSESSED VALUATION:			
Real Property	570,360 00		562,726 00
Personal Property	19,285 00		17,120 00
Income	123,017 00		89,648 00
	712,662 00		**669,494 00**
RATE—PER $100.00 VALUATION:	(Inside)	(Outside)	
Civic	2.07	1.95	
School	2.19	2.19	2.19
TOTAL (Civic includes Schools)	**4.26**	**4.14**	**2.19**
AMOUNT ASSESSED:			
Property and Income	28,824 12		13,326 86
Poll	2,153 92		334 00
TOTAL	**30,978 04**		**13,660 86**
EXEMPTED VALUATION	(Not Given)		(Not Given)
RATEPAYERS:			
Poll Only	54		46
Non-Resident	30		32
Others	668		446
TOTAL	**752**		**524**

30,976
660
446

TOWN OF MILLTOWN
AND
MILLTOWN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

James Cliffe

ALDERMEN

F. Parks
D. Purcell
J. Andrews
D. Leamen
J. Purcell
W. L. Dewar

ASSESSORS

E. F. Casey
D. A. Clark
W. H. Kirk

SECRETARY-TREASURER

W. H. Kirk

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

K. E. Irvine

SECRETARY

W. H. Kirk

MEMBERS

Mrs. A. K. Graham
P. F. Casey
E. Hanson
Mrs. S. Brisby
E. McL. Balkam
F. McAllister
R. M. Webber
W. L. Dewar

AUDITOR

Not Given

ESTIMATED POPULATION—2,400

TOWN OF MILLTOWN*

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$42,616 91
Cash on Hand and in Bank		$100 00	
Taxes Receivable—Current Year	$7,229 37		
—Previous Years	14,532 87		
		21,762 24	
Accounts Receivable—Sundry		75 00	
Mortgage Receivable		3,672 53	
Investment—Canadian Cottons Ltd. Preferred Stock		4,500 00	
Housing Scheme		12,507 14	
		42,616 91	
CAPITAL ASSETS			374,939 26
FIXED ASSETS (COST)		257,556 76	
Sewerage System	50,912 83		
Fire Apparatus	5,000 00		
Lands and Buildings	140,600 00		
Permanent Streets	46,604 57		
Permanent Sidewalks	14,439 36		
	257,556 76		
EQUIPMENT, ETC. (COST)		3,767 00	
SINKING FUND		113,615 50	
Investments (Par Value)	113,300 00		
Cash in Bank	315 50		
	113,615 50		
		374,939 26	
TOTAL			$417,556 17

*School Accounts carried on Town Books.

TOWN OF MILLTOWN

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$16,415 89
Bank Overdraft	$6,828 93	
Owing School Board	1,000 00	
Provincial Housing Scheme	8,586 96	
	16,415 89	
CAPITAL LIABILITIES—BONDED DEBT		212,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		9,381 40
SURPLUS—End of Year		179,758 88
TOTAL		$417,556 17

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD
STATEMENT OF DEBENTURES ISSUED
AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
PERMANENT STREETS:					
	Sinking Fund	30	5%	2 Jul. 1959	Act 19 George V, Chapter 98.
	Sinking Fund	30	5%	2 May 1960	Act 19 George V, Chapter 98.
TOTAL					
REFUNDING	Sinking Fund	30	5%	1 Mar. 1947	Act 6 George V, Chapter 62.
FLOATING DEBT	Sinking Fund	15	5%	1 Apr. 1949	Act 24 George V, Chapter 75.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	20	6%	1 Sep. 1940	Act 9 George V, Chapter 92.
	Sinking Fund	20	5½%	1 Apr. 1947	Act 12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$20,000 00	$20,000 00		$20,000 00		$3,285 80
10,000 00	10,000 00		10,000 00		1,408 28
30,000 00	**30,000 00**		**30,000 00**		**5,694 08**
50,000 00	**50,000 00**		**50,000 00**		**26,547 34**
12,000 00	**12,000 00**		**12,000 00**		**1,870 75**
92,000 00	**92,000 00**		**92,000 00**		**34,112 17**
110,000 00	110,000 00		110,000 00		87,538 32
10,000 00	10,000 00		10,000 00		4,808 06
120,000 00	**120,000 00**		**120,000 00**		**92,346 38**
$212,000 00	**$212,000 00**		**$212,000 00**	**$113,615 50**	**$126,458 55**

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	TOTAL Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$315 50		$315 50
INVESTMENTS:					
DOMINION OF CANADA	5%	1943	1,700 00		1,904 00
PROVINCE OF MANITOBA:					
	6%	1947	3,000 00		2,760 00
	4½%	1951	7,000 00		5,810 00
	5%	1959	1,000 00		910 00
TOTAL			11,000 00		9,480 00
PROVINCE OF SASKATCHEWAN:					
	5%	1958	1,500 00		1,050 00
	5%	1959	5,000 00		3,500 00
	4%	1960	3,000 00		1,860 00
TOTAL			9,500 00		6,410 00
PROVINCE OF ALBERTA	6%	1941	3,000 00		1,890 00
PROVINCE OF BRITISH COLUMBIA:					
	5½%	1939	1,000 00		990 00
	6%	1941	1,000 00		1,010 00
	6%	1947	7,000 00		7,210 00
TOTAL			9,000 00		9,210 00
PROVINCE OF NEW BRUNSWICK:					
	3%	1940	2,000 00		1,980 00
	5%	1943	1,000 00		1,040 00
	5½%	1945	2,000 00		2,160 00
	2¾%	1946	2,000 00		1,870 00
	4½%	1947	5,000 00		5,175 00
TOTAL			12,000 00		12,225 00
MUNICIPALITIES OUTSIDE THE PROVINCE—					
City of Halifax	5%	1953	5,000 00		5,760 00
OWN BONDS:					
Town of Milltown	5%	1947	5,000 00		5,200 00
	5%	1960	2,000 00		2,120 00
TOTAL			7,000 00		7,320 00
Milltown School Board	6%	1940	3,500 00		4,105 00
TOTAL			10,500 00		11,425 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	6%	1940	2,000 00		2,080 00
City of Saint John	5½%	1940	500 00		517 50
City of Saint John	6%	1947	3,000 00		3,360 00
City of Saint John	5%	1950	6,000 00		6,360 00
City of Fredericton	5%	1949	5,000 00		5,287 50
Town of Edmundston	5%	1947	·1,000 00		1,015 00
Town of Edmundston	5½%	1960	4,500 00		4,635 00
Town of Dalhousie	6%	1941	500 00		517 50
TOTAL CARRIED FORWARD			22,500 00		23,772 50
TOTAL INVESTMENTS—CARRIED FORWARD			84,200 00		82,076 50
GRAND TOTAL—CARRIED FORWARD			$84,515 85		$82,392 00

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$185 63		**$185 63**	**$129 87**		**$129 87**
200 00		**224 00**	**1,500 00**		**1,680 00**
			3,000 00		2,760 00
4,000 00		3,320 00	3,000 00		2,490 00
1,000 00		910 00			
5,000 00		**4,230 00**	**6,000 00**		**5,250 00**
1,500 00		1,050 00			
5,000 00		3,500 00			
3,000 00		1,860 00			
9,500 00		**6,410 00**			
			3,000 00		**1,890 00**
			1,000 00		990 00
			1,000 00		1,010 00
7,000 00		7,210 00			
7,000 00		**7,210 00**	**2,000 00**		**2,000 00**
1.000 00		990 00	1,000 00		990 00
			1,000 00		1,040 00
			2,000 00		2,160 00
2,000 00		1,870 00			
3,000 00		3,105 00	2,000 00		2,070 00
6,000 00		**5,965 00**	**6,000 00**		**6,260 00**
5,000 00		**5,760 00**			
5,000 00		5,200 00			
1,500 00		1,590 00	500 00		530 00
6,500 00		**6,790 00**	**500 00**		**530 00**
			3,500 00		4,105 00
6,500 00		**6,790 00**	**4,000 00**		**4,635 00**
			2,000 00		2,080 00
			500 00		517 50
1,000 00		1,120 00	2,000 00		2,240 00
3,000 00		3,180 00	3,000 00		3,180 00
3,500 00		3,701 25	1,500 00		1,586 25
1,000 00		1,015 00			
4,500 00		4,635 00			
			500 00		517 50
13,000 00		**13,651 25**	**9,500 00**		**10,121 25**
52,200 00		**50,240 25**	**32,000 00**		**31,836 25**
$52,385 63		**$50,425 88**	**$32,129 87**		**$31,966 12**

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	TOTAL Par Value	TOTAL Cost Value	TOTAL Market Value
GRAND TOTAL—BROUGHT FORWARD			$84,515 85		$82,392 00
TOTAL INVESTMENTS—BROUGHT FORWARD			$84,200 00		$82,076 50
MUNICIPALITIES WITHIN THE PROVINCE:					
TOTAL BROUGHT FORWARD			22,500 00		23,772 50
Town of Grand Falls	5%	1953	500 00		515 00
Town of Sunny Brae	6%	1958	2,000 00		2,060 00
City and County of Saint John	5%	1939	1,000 00		1,012 50
County of Madawaska	5½%	1940	1,500 00		1,515 00
County of Madawaska	5½%	1941	1,500 00		1,522 50
TOTAL			29,000 00		30,397 50
OTHER SCHOOL BONDS:					
Moncton School Board	6%	1940	4,000 00		4,160 00
Moncton School Board	4½%	1947	5,000 00		5,050 00
Saint John School Board	5½%	1947	3,500 00		3,850 00
Florenceville School Board	6%	1940	1,000 00		1,010 00
St. Leonard School Board	5½%	1955	100 00		100 00
TOTAL			13,600 00		14,170 00
OTHER INVESTMENTS:					
R. C. Bishop of Chatham	4%	1951	2,000 00		1,980 00
Archbishop of Moncton	3%	1940	7,000 00		6,895 00
TOTAL			9,000 00		8,875 00
TOTAL INVESTMENTS			$113,300 00		$111,746 50
TOTAL SINKING FUND			$113,615 50		$112,062 00
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$212,000 00		

TOWN OF MILLTOWN AND MILLTOWN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$52,385 63		$50,425 88	$32,129 87		$31,966 12
$52,200 00		$50,240 25	$32,000 00		$31,836 25
13,000 00		13,651 25	9,500 00		10,121 25
			500 00		515 00
2,000 00		2,060 00			
			1,000 00		1,012 50
			1,500 00		1,515 00
			1,500 00		1,522 50
15,000 00		15,711 25	14,000 00		14,686 25
			4,000 00		4,160 00
			5,000 00		5,050 00
2,500 00		2,750 00	1,000 00		1,100 00
			1,000 00		1,010 00
100 00		100 00			
2,600 00		2,850 00	11,000 00		11,320 00
2,000 00		1,980 00			
			7,000 00		6,895 00
2,000 00		1,980 00	7,000 00		6,895 00
$58,800 00		$57,130 25	$54,500 00		$54,616 25
$58,985 63		$57,315 88	$54,629 87		$54,746 12
$92,000 00			$120,000 00		

TOWN OF MILLTOWN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$48,457 73	
—Default Taxes	8,546 41	
		57,004 14
Licenses		164 00
Housing Scheme Payments		1,096 89
Transfer of Funds		797 51
Sale of Bonds		1,997 50
Sale of Property		1,200 00
Mortgage Payments		373 38
General Interest		61 49
Sundry		754 39
Balance, (Overdraft) End of Year		6,728 93
TOTAL		$70,178 23

TOWN OF MILLTOWN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$4,179 27
Fire and Salvage	3,008 27
Police and Justice	1,482 40
Electric Light System Maintenance	2,372 18
Water System Maintenance	3,745 04
Public Lands	753 47
Sewer System Maintenance	249 38
Municipal Homes	2,922 46
Grants	750 00
Office and Administration Expenses	2,008 34
Assessing Wages and Costs	740 75
Sinking Fund Payments	3,550 00
Debenture Interest	4,600 00
General Interest	375 55
Sundry	775 69
Housing Scheme Payments	2,006 08
School Grant	20,300 00
County Warrant	3,615 00
Balance, (Overdraft) First of Year	11,950 70
Unexplained Difference	793 65
TOTAL	$70,178 23

MILLTOWN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Town Grant	$20,300 00
County Grant	873 95
Tuition Fees	50 00
Balance, First of Year	87 23
Balance (Overdraft), End of Year	119 20
TOTAL	**$21,430 38**

MILLTOWN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$200 00	
—Teachers	9,045 00	
—Janitor	1,100 00	
		10,345 00
Supplies		134 39
Light		116 27
Water		250 95
Heating		637 74
Building Repairs		127 37
Insurance		413 83
Debenture Interest		7,200 00
General Interest		4 83
Capital Item—New Boiler		2,200 00
TOTAL		$21,430 38

TOWN OF MILLTOWN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (20 December, 1935):

Real Property	$898,850 00
Personal Property	101,300 00
Income	34,850 00
TOTAL	**1,035,000 00**

ASSESSED VALUATION:

Real Property	899,400 00
Personal Property	102,300 00
Income	32,250 00
TOTAL	**1,033,950 00**

RATE—PER $100.00 VALUATION:

School	1 80
County	30
Civic	3 20
TOTAL	**5 30**

AMOUNT ASSESSED:

Property and Income	56,126 95
Poll	2,398 00
TOTAL	**58,524 95**

EXEMPTED VALUATION	**11,000 00**

RATEPAYERS:

Poll Only	247
Non-Resident	67
Others	415
TOTAL	**729**

TOWN OF NEWCASTLE
AND
NEWCASTLE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

J. R. G. Brander

ALDERMEN

W. D. Anderson
C. M. Dickison
W. L. Durick
B. Green

W. A. McKay
C. C. Parks
C. P. Stothart
E. L. Tozer

ASSESSORS

J. Stables
J. P. Morrissy
J. Sergeant

TREASURER

W. McD. Nicholson

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

R. Nicholson, M.D.

SECRETARY

Marjory L. Fowlie

MEMBERS

W. L. Durick
C. P. Stothart
Mrs. E. Sergeant
F. E. Locke
F. C. McGrath, M.D.

Mrs. R. McWilliam
A. H. McKay
W. H. Davidson
C. P. McCabe
B. A. Tozer
Mrs. J. Stables

AUDITOR

Belyea, McNeice & Co., C.A.

ESTIMATED POPULATION—3,300

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$15,103 16		$3,469 43	$11,633 73
Taxes Receivable—Current Year	26,975 91		26,975 91	
—Previous Years	75,014 80		75,014 80	
Arrears—Water Rates	5,775 93		5,775 93	
—Light Rates	421 87		421 87	
Accounts Receivable	2,179 32		2,179 32	
Inventories	786 39		786 39	
TOTAL CURRENT ASSETS	**126,257 38**		**114,623 65**	**11,633 73**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	54,249 47		54,249 47	
Lighting System	9,700 00		9,700 00	
Lands and Buildings—Town	8,000 00		8,000 00	
—Schools	231,000 00			231,000 00
Permanent Streets and Sidewalks	107,298 84		107,298 84	
TOTAL FIXED ASSETS	**410,248 31**		**179,248 31**	**231,000 00**
EQUIPMENT, ETC. (COST)	**3,200 11**		**3,200 11**	
SINKING FUND:				
Investments (Par Value)	264,000 00		208,000 00	56,000 00
Cash in Bank	5,470 78		92 41	5,378 37
TOTAL SINKING FUND	**269,470 78**		**208,092 41**	**61,378 37**
TOTAL CAPITAL ASSETS	**682,919 20**		**390,540 83**	**292,378 37**
TOTAL	**$809,176 58**		**$505,164 48**	**$304,012 10**

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$11,000 00		$11,000 00	
Accounts Payable	1,892 75		1,892 75	
County Tax Payable	11,657 77		11,657 77	
Owing School Board	22,687 94		22,687 94	
TOTAL CURRENT LIABILITIES	**47,238 46**		**47,238 46**	
CAPITAL LIABILITIES—BONDED DEBT	**351,000 00**		**226,000 00**	**125,000 00**
RESERVES:				
Uncollectible—Taxes	15,695 23		15,695 23	
—Water	1,734 88		1,734 88	
—Light	255 05		255 05	
Public Work Repairs	450 00		450 00	
TOTAL RESERVES	**18,135 16**		**18,135 16**	
SURPLUS—End of Year	**392,802 96**		**213,790 86**	**179,012 10**
TOTAL	**$809,176 58**		**$505,164 48**	**$304,012 10**
CONTINGENT LIABILITIES	**$15,000 00**		**$15,000 00**	

TOWN OF NEWCASTLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Sale of Old Machinery	$150 00
New Water Line	10 00
Transferred from Current Fund	13,894 91
TOTAL	**$14,054 91**

TOWN OF NEWCASTLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS		$13,629 91
Sidewalks	11,549 82	
Water Line Extension	503 35	
Sewer Extension	1,576 74	
	13,629 91	
PURCHASE OF ASSETS AND EQUIPMENT—New Truck		425 00
TOTAL		**$14,054 91**

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER	Sinking Fund	40	4%	1 Jun. 1942	63 Victoria, Chapter 63.
ELECTRIC LIGHT	Sinking Fund	40	4%	1 June. 1942	63 Victoria, Chapter 63.
SUPPLEMENTARY:					
First Issue	Sinking Fund	40	4%	1 Jun. 1944	4 Edward VII, Chapter 42.
Second Issue	Sinking Fund	40	4%	1 Jun. 1947	6 Edward VII, Chapter 59.
Third Issue	Sinking Fund	40	4%	1 Jun. 1951	1 George V, Chapter 111.
TOTAL					
PAVING:					
First Issue	Sinking Fund	20	5%	1 Jul. 1950	20 George V, Chapter 96.
Second Issue	Sinking Fund	20	5%	1 Jul. 1952	20 George V, Chapter 77.
TOTAL					
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	30	5%	10 Jan. 1939	8 Edward VII, Chapter 81.
	Sinking Fund	30	6%	1 Jul. 1950	10 George V, Chapter 85.
	Sinking Fund	30	5½%	1 Jul. 1954	14 George V, Chapter 85.
TOTAL					
GRAND TOTAL					

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$60,000 00	$60,000 00	$4,000 00	$56,000 00	$45,000 00	$43,404 38
16,000 00	16,000 00	2,000 00	14,000 00		10,851 09
27,000 00	27,000 00	11,000 00	16,000 00	53,000 00	11,148 08
40,000 00	40,000 00		40,000 00		23,608 36
30,000 00	30,000 00	5,000 00	25,000 00	15,000 00	11,657 84
97,000 00	97,000 00	16,000 00	81,000 00	68,000 00	46,414 28
50,000 00	50,000 00		50,000 00	35,000 00	13,261 93
25,000 00	25,000 00		25,000 00	18,000 00	4,547 22
75,000 00	75,000 00		75,000 00	53,000 00	17,809 15
				42,092 41	
248,000 00	248,000 00	22,000 00	226,000 00	208,092 41	118,478 90
40,000 00	40,000 00		40,000 00		35,637 11
35,000 00	35,000 00		35,000 00		14,788 51
50,000 00	50,000 00		50,000 00		14,822 88
125,000 00	125,000 00		125,000 00	61,378 37	65,248 50
$373,000 00	$373,000 00	$22,000 00	$351,000 00	$269,470 78	$183,727 40

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value (School Board Only)	Market Value
CASH IN DEPOSITARIES			$5,470 78	$5,378 37	$5,470 78
INVESTMENTS:					
PROVINCE OF MANITOBA	5½%	1942	5,000 00		4,650 00
PROVINCE OF BRITISH COLUMBIA:					
	5%	15 Jan. 1939	5,000 00	4,975 00	5,000 00
	6%	15 Feb. 1947	4,000 00	3,810 00	4,120 00
TOTAL			9,000 00	8,785 00	9,120 00
PROVINCE OF NEW BRUNSWICK:					
	3%	1940	2,000 00		1,980 00
	6%	1941	1,000 00		1,060 00
	2¾%	1946	10,000 00		9,350 00
	4%	1948	10,000 00		10,000 00
TOTAL			23,000 00		22,390 00
OWN BONDS:					
Town of Newcastle	5%	1 Jan. 1950	30,000 00	14,700 00	30,000 00
	%5	1951	7,000 00		7,000 00
	5%	1 Jan. 1952	25,000 00	7,000 00	25,000 00
TOTAL			62,000 00	21,700 00	62,000 00
Newcastle School Board	6%	1 Jul. 1950	9,000 00	9,219 50	9,450 00
	5%	10 Jan. 1939	2,000 00	2,012 50	2,000 00
TOTAL			73,000 00	32,932 00	73,450 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1944	7,000 00		7,210 00
City of Saint John	4%	1 May 1938	1,000 00	1,000 00	1,000 00
City of Saint John	4%	15 Jan. 1939	4,000 00	4,000 00	3,960 00
City of Saint John	3½%	1944	12,000 00		11,910 00
City of Saint John	6%	1947	4,000 00		4,480 00
City of Quebec	5%	1 Jun. 1938	4,000 00	4,136 00	4,000 00
City of Quebec	6%	1 May, 1939	1,000 00	1,147 27	1,030 00
Town of Bathurst	6%	1942	6,000 00		6,240 00
Town of Campbellton	4%	1941	10,000 00		9,900 00
Town of Edmundston	6%	1 Jan. 1938	4,000 00	4,233 97	4,020 00
Town of Edmundston	5%	1946	13,000 00		13,195 00
Town of Edmundston	5%	1951	8,000 00		8,160 00
Town of Milltown	5%	1947	5,000 00		5,000 00
Town of Saint George	5½%	1943	2,000 00		2,090 00
County of Northumberland	5%	1954	15,000 00		14,700 00
TOTAL			96,000 00	14,517 24	96,895 00
TOTAL INVESTMENTS—CARRIED FORWARD			$206,000 00	$56,234 24	$206,505 00
GRAND TOTAL—CARRIED FORWARD			$211,470 78	$61,612 61	$211,975 78

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value (School Board Only)	Market Value	Par Value	Cost Value (School Board Only)	Market Value
$92 41		$92 41	$5,378 37	$5,378 37	$5,378 37
5,000 00		4,650 00			
			5,000 00	4,975 00	5,000 00
			4,000 00	3,810 00	4,120 00
			9,000 00	8,785 00	9,120 00
2,000 00		1,980 00			
1,000 00		1,060 00			
10,000 00		9,350 00			
10,000 00		10,000 00			
23,000 00		22,390 00			
15,000 00		15,000 00	15,000 00	14,700 00	15,000 00
7,000 00		7,000 00			
18,000 00		18,000 00	7,000 00	7,000 00	7,000 00
40,000 00		40,000 00	22,000 00	21,700 00	22,000 00
			9,000 00	9,219 50	9,450 00
			2,000 00	2,012 50	2,000 00
40,000 00		40,000 00	33,000 00	32,932 00	33,450 00
7,000 00		7,210 00			
			1,000 00	1,000 00	1,000 00
			4,000 00	4,000 00	3,960 00
12,000 00		11,910 00			
4,000 00		4,480 00			
			4,000 00	4,136 00	4,000 00
			1,000 00	1,147 27	1,030 00
6,000 00		6,240 00			
10,000 00		9,900 00			
			4,000 00	4,233 97	4,020 00
13,000 00		13,195 00			
8,000 00		8,160 00			
5,000 00		5,000 00			
2,000 00		2,090 00			
15,000 00		14,700 00			
82,000 00		82,885 00	14,000 00	14,517 24	14,010 00
$150,000 00		$149,925 00	$56,000 00	$56,234 24	$56,580 00
$150,092 41		$150,017 41	$61,378 37	$61,612 61	$61,958 37

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Interest Rate	Maturity Date	TOTAL		
			Par Value	Cost Value (School Board Only)	Market Value
GRAND TOTAL—BROUGHT FORWARD			**$211,470 78**	**$61,612 61**	**$211,975 78**
TOTAL INVESTMENTS—BROUGHT FORWARD			**$206,000 00**	**$56,234 24**	**$206,505 00**
OTHER SCHOOL BONDS:					
Campbellton School Board	5%	1950	10,000 00		10,250 00
Milltown School Board	6%	1940	11,000 00		11,330 00
Moncton School Board	4%	1949	10,000 00		10,000 00
Regents of Mount Allison	5%	1952	2,000 00		2,120 00
TOTAL			**33,000 00**		**33,700 00**
OTHER INVESTMENTS:					
R. C. Bishop of Moncton	3%	1941	12,500 00		12,250 00
R. C. Bishop of Moncton	3%	1942	12,500 00		12,156 25
TOTAL			**25,000 00**		**24,406 25**
TOTAL INVESTMENTS			**$264,000 00**	**$56,234 24**	**$264,611 25**
TOTAL SINKING FUND			**$269,470 78**	**$61,612 61**	**$270,082 03**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$351,000 00**		

TOWN OF NEWCASTLE AND NEWCASTLE SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value (School Board Only)	Market Value	Par Value	Cost Value (School Board Only)	Market Value
$150,092 41		**$150,017 41**	**$61,378 37**	**$61,612 61**	**$61,958 37**
$150,000 00		**$149,925 00**	**$56,000 00**	**$56,234 24**	**$56,580 00**
10,000 00		10,250 00			
11,000 00		11,330 00			
10,000 00		10,000 00			
2,000 00		2,120 00			
33,000 00		**33,700 00**			
12,500 00		12,250 00			
12,500 00		12,156 25			
25,000 00		**24,406 25**			
$208,000 00		**$208,031 25**	**$56,000 00**	**$56,234 24**	**$56,580 00**
$208,092 41		**$208,123 66**	**$61,378 37**	**$61,612 61**	**$61,958 37**
$226,000 00			**$125,000 00**		

TOWN OF NEWCASTLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$47,791 36	
—Default Taxes	18,267 97	
		66,059 33
Licenses		453 50
Light Rates		20 15
Water Rates		7,128 14
Rents		458 50
General Interest		61 48
Sundry		583 15
Capital Items		160 00
Bank Loans		11,000 00
Balance, First of Year		5,615 88
Unexplained Difference		20 00
TOTAL		$91,560 13

TOWN OF NEWCASTLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$2,129 68
Street Lighting	2,500 00
Fire and Salvage	1,490 01
Police and Justice	1,057 69
Water System Maintenance	8,140 66
Grants	750 00
Office and Administration Expenses	5,719 78
Assessing Wages and Costs	1,093 18
Sinking Fund Payment	3,100 00
Debenture Interest	7,143 00
General Interest	39 80
Sundry	2,884 41
Property Purchased	200 00
Capital Items	14,054 91
School Grant	25,427 50
County Warrant	12,360 08
Balance, End of Year	3,469 43
TOTAL	$91,560 13

NEWCASTLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant		$27,902 50
County Grant		1,410 97
Province—Vocational Teachers' Salaries	4,219 01	
—Vocational Equipment	156 94	
		4,375 95
Tuition Fees		962 00
Rents		35 00
General Interest		57 31
Sundry		2 00
Balance, First of Year		8,995 50
TOTAL		**$43,741 23**

TOWN OF NEWCASTLE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (12 January, 1934):	
Real Property	$967,000 00
Personal Property	156,810 00
Income	196,000 00
TOTAL	**1,319,810 00**
ASSESSED VALUATION:	
Real Property	1,348,985 00
Personal Property	197,400 00
Income	333,000 00
TOTAL	**1,879,385 00**
RATE—PER $100.00 VALUATION	**4.00**
AMOUNT ASSESSED:	
Property and Income	74,482 10
Poll	3,588 00
TOTAL	**78,070 10**
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Poll Only	125
Non-Resident	76
Others	1,104
TOTAL	**1,305**

NEWCASTLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$360 00	
—Teachers	18,158 76	
—Janitors	1,340 00	
		19,858 76
Supplies		1,116 45
Heating		1,272 28
Buildings and Grounds Upkeep		620 01
Sinking Fund Payments		3,100 00
Debenture Interest		6,125 00
Sundry		15 00
Balance, End of Year		11,633 73
TOTAL		$43,741 23

TOWN OF SACKVILLE
AND
SACKVILLE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

C. M. P. Fisher

ALDERMEN

H. D. Henderson	L. Wry
W. M. Walker	M. Tower
G. Palmer	C. A. Cole
L. Tower	K. Wry

ASSESSORS

W. W. Etter
W. N. Milner
R. B. Scott

SECRETARY-TREASURER

Geo. L. Walker

AUDITORS

Hudson, McMackin & Co., C.A.

SCHOOL BOARD

CHAIRMAN

C. C. Avard

SECRETARY

Geo. L. Walker

MEMBERS

Mrs. H. M. Wood	C. Miller
Prof. F. L. West	C. A. Maxwell
Dr. F. A. Dixon	J. W. Wheeler
Prof. C. A. Krug	Mrs. C. L. Gass

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—2,300

TOWN OF SACKVILLE AND SACKVILLE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$27,271 81		$27,122 07	$149 74
Taxes Receivable—Current Year	12,157 31		12,157 31	
—Previous Years	14,666 65		14,666 65	
Due from Province—				
Vocational Teachers' Salaries	690 00			690 00
Arrears—Water Rates	4,399 77		4,399 77	
Accounts Receivable—Sundry	1,847 08		1,847 08	
Inventories	2,223 81		2,106 81	117 00
Prepaid Insurance	380 28			380 28
Properties taken over for Taxes	151 80		151 80	
Housing Scheme	39,458 93		39,458 93	
TOTAL CURRENT ASSETS	**103,247 44**		**101,910 42**	**1,337 02**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water and Sewerage System	333,495 96		333,495 96	
Fire Alarm System	10,088 81		10,088 81	
Lands and Buildings—Town	7,600 00		7,600 00	
—Schools	40,375 00			40,375 00
Permanent Streets and Sidewalks	139,721 28		139,721 28	
TOTAL FIXED ASSETS	**531,281 05**		**490,906 05**	**40,375 00**
EQUIPMENT, ETC. (COST)	**16,387 90**		**5,062 70**	**11,325 20**
SINKING FUND:				
Investments (Amortised Cost)	139,117 74		139,117 74	
Cash in Bank	1,456 81		1,456 81	
Accrued Interest	2,140 67		2,140 67	
TOTAL SINKING FUND	**142,715 22**		**142,715 22**	
TOTAL CAPITAL ASSETS	**690,384 17**		**638,683 97**	**51,700 20**
TOTAL	**$793,631 61**		**$740,594 39**	**$53,037 22**

TOWN OF SACKVILLE AND SACKVILLE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$18,866 65		$18,866 65	
Accounts Payable	12,978 00		8,846 98	4,131 02
County Tax Payable	122 24		122 24	
Due Town	2,107 60			2,107 60
Coupons Payable	2,940 00		2,940 00	
Debenture Interest Accrued	2,117 81		2,117 81	
Trust Accounts	449 59		449 59	
Housing Scheme	12,259 17		12,259 17	
TOTAL CURRENT LIABILITIES	**51,841 06**		**45,602 44**	**6,238 62**
CAPITAL LIABILITIES—BONDED DEBT	**365,000 00**		**365,000 00**	
RESERVES:				
Uncollectible—Taxes	6,849 96		6,849 96	
—Water Rates	1,200 00		1,200 00	
—Housing Scheme	8,379 44		8,379 44	
Appraisal of Capital Assets	65,537 84		65,537 84	
TOTAL RESERVES	**81,967 24**		**81,967 24**	
SURPLUS:				
Sinking Fund Reserve	142,715 22		142,715 22	
Balance, End of Year	152,108 09		105,309 49	46,798 60
TOTAL SURPLUS	**294,823 31**		**248,024 71**	**46,798 60**
TOTAL	**$793,631 61**		**$740,594 39**	**$53,037 22**

TOWN OF SACKVILLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

PROVINCE--REFUND ON PAVING ACCOUNT	$2,538 56
BANK LOAN, End of Year	18,866 65
TOTAL	$21,405 21

TOWN OF SACKVILLE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—Pavement	$9,639 92
PURCHASE OF ASSETS—Scales	1,643 10
BANK LOAN, First of Year	10,122 19
TOTAL	$21,405 21

TOWN OF SACKVILLE

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
	Sinking Fund	30	5%	1 Dec. 1945	5 George V, Chapter 108.
	Sinking Fund	30	5%	1 Nov. 1948	5 George V, Chapter 108.
	Sinking Fund	30	5%	31 Dec. 1948	5 George V, Chapter 108.
	Sinking Fund	30	5%	1 Jun. 1951	5 George V, Chapter 108.
	Sinking Fund	30	5½%	1 Jun. 1953	12 George V, Chapter 95.
	Sinking Fund	30	5%	15 Jul. 1958	18 George V, Chapter 69.
	Sinking Fund	30	4½%	1 Sep. 1964	18 George V, Chapter 69.
	Sinking Fund	40	5%	1 Dec. 1970	20 George V, Chapter 98.
TOTAL					
FIRE DEPARTMENT:					
	Sinking Fund	30	5%	31 Dec. 1941	4 Edward VII, Chapter 53.
	Sinking Fund	30	5%	1 Oct. 1950	4 Edward VII, Chapter 53.
	Sinking Fund	30	6%	1 Jun. 1951	11 George V, Chapter 65.
	Sinking Fund	30	5%	1 Dec. 1955	11 George V, Chapter 65.
TOTAL					
PARKS DEPARTMENT	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
STREETS AND SIDEWALKS:					
	Sinking Fund	10	5%	1 Mar. 1940	19 George V, Chapter 74.
	Sinking Fund	30	5%	31 Dec. 1941	1 George V, Chapter 81.
	Sinking Fund	30	5%	31 Dec. 1947	6 George V, Chapter 83.
	Sinking Fund	30	5%	1 Jun. 1951	6 George V, Chapter 83
	Sinking Fund	30	5%	1 Jun. 1960	10 George V, Chapter 112.
	Sinking Fund	30	6%	1 Aug. 1962	10 George V, Chapter 112.
TOTAL					
EXCESS OF SINKING FUND OVER REQUIREMENTS					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—No Bonded Indebtedness					

TOWN OF SACKVILLE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$15,000 00	$10,000 00		$10,000 00	$7,900 72	$7,900 72
15,000 00	10,000 00		10,000 00	6,106 38	6,106 38
10,000 00	5,000 00		5,000 00	2,466 86	2,466 86
20,000 00	10,000 00		10,000 00	4,933 76	4,933 76
20,000 00	10,000 00		10,000 00	3,891 30	3,891 30
100,000 00	100,000 00		100,000 00	32,614 48	32,614 48
40,000 00	10,000 00		10,000 00	1,886 92	1,886 92
10,000 00	4,000 00		4,000 00	222 63	222 63
100,000 00	100,000 00		100,000 00	8,309 00	8,309 00
330,000 00	**259,000 00**		**259,000 00**	**68,332 05**	**68,332 05**
15,000 00	1,500 00		1,500 00	1,184 85	1,184 85
15,000 00	5,500 00		5,500 00	2,323 77	2,323 77
12,500 00	12,000 00		12,000 00	4,669 59	4,669 59
12,500 00	5,000 00		5,000 00	1,339 53	1,339 53
55,000 00	**24,000 00**		**24,000 00**	**9,517 74**	**9,517 74**
40,000 00	**7,000 00**		**7,000 00**	**5,530 50**	**5,530 50**
50,000 00	6,000 00		6,000 00	3,947 10	3,947 10
40,000 00	20,000 00		20,000 00	15,801 55	15,801 55
10,000 00	10,000 00		10,000 00	5,309 41	5,309 41
10,000 00	9,000 00		9,000 00	3,502 21	3,502 21
25,000 00	10,000 00		10,000 00	1,408 27	1,408 27
50,000 00	20,000 00		20,000 00	1,931 46	1,931 46
185,000 00	**75,000 00**		**75,000 00**	**31,900 00**	**31,900 00**
				27,434 93	
$610,000 00	**$365,000 00**		**$365,000 00**	**$142,715 22**	**$115,280 29**

TOWN OF SACKVILLE

STATEMENT OF SINKING FUND

AT AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$1,456 81	$1,456 81	$1,456 81
ACCRUED INTEREST			2,140 67	2,140 67	2,140 67
INVESTMENTS:					
DOMINION OF CANADA:					
	5%	Nov. 15, 1941	2,000 00	2,068 70	2,200 00
	4½%	Feb. 1, 1946	2,000 00	2,000 00	2,220 00
	4½%	Nov. 1, 1959	1,000 00	995 63	1,110 00
TOTAL			5,000 00	5,064 33	5,530 00
PROVINCE OF NOVA SCOTIA:					
	5%	May 1, 1943	1,000 00	984 45	1,050 00
	4½%	Nov. 15, 1948	3,000 00	2,926 14	3,225 00
TOTAL			4,000 00	3,910 59	4,275 00
PROVINCE OF ONTARIO:					
	6%	Sept. 15, 1943	3,000 00	3,000 00	3,450 00
	5%	Oct. 15 1948	1,000 00	1,000 00	1,150 00
TOTAL			4,000 00	4,000 00	4,600 00
PROVINCE OF MANITOBA:					
	4½%	May 1, 1945	1,000 00	1,024 00	900 00
	4½%	Aug. 1, 1951	3,000 00	2,829 33	2,490 00
	5½%	Oct. 1, 1955	4,000 00	3,927 72	3,480 00
TOTAL			8,000 00	7,781 05	6,870 00
PROVINCE OF SASKATCHEWAN:					
	6%	Nov.15, 1952	2,000 00	2,014 10	1,500 00
	5½%	Oct. 1, 1952	2,000 00	2,015 70	1,480 00
	4%	Sept. 1, 1954	7,000 00	6,356 28	4,550 00
	5%	Oct. 1, 1958	3,000 00	2,780 34	2,100 00
TOTAL			14,000 00	13,166 42	9,630 00
PROVINCE OF ALBERTA:					
	5%	June 1, 1939	500 00	500 64	275 00
PROVINCE OF BRITISH COLUMBIA:					
	6%	Aug. 15, 1941	1,000 00	1,005 02	1,010 00
	5½%	Feb. 1, 1945	2,000 00	1,937 00	2,020 00
	6%	Feb. 15, 1947	4,000 00	4,240 08	4,120 00
	4½%	Apr. 2, 1955	4,000 00	3,617 44	3,840 00
TOTAL			11,000 00	10,799 54	10,990 00
PROVINCE OF NEW BRUNSWICK:					
	4¾%	Apr. 15, 1940	2,000 00	2,022 00	2,065 00
	3%	Nov. 15, 1940	2,000 00	1,995 00	1,980 00
	5%	Jan. 15, 1943	9,000 00	9,024 84	9,360 00
	5½%	Feb. 16, 1945	4,000 00	4,165 21	4,320 00
	4½%	Nov. 15, 1958	1,000 00	975 62	1,035 00
TOTAL			18,000 00	18,182 67	18,760 00
MUNICIPALITIES OUTSIDE THE PROVINCE:					
Town of Dauphin	5½%	Sept. 1, 1951	1,000 00	1,020 73	750 00
Town of Sturgeon Falls	6%	July 15, 1943	500 00	517 34	250 00
TOTAL			1,500 00	1,538 07	1,000 00
TOTAL INVESTMENTS—CARRIED FORWARD			66,000 00	64,943 31	61,930 00
GRAND TOTAL—CARRIED FORWARD			$69,597 48	$68,540 79	$65,527 48

TOWN OF SACKVILLE

STATEMENT OF SINKING FUND—(Extended)

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$69,597 48	$68,540 79	$65,527 48
TOTAL INVESTMENTS—BROUGHT FORWARD			$66,000 00	$64,943 31	$61,930 00
OWN BONDS:					
Town of Sackville	5%	Nov. 1, 1948	1,000 00	1,042 34	1,050 00
Town of Sackville	5½%	Jun. 1, 1953	4,500 00	4,529 92	4,815 00
Town of Sackville	5%	Dec. 1, 1955	2,000 00	2,025 88	2,120 00
Town of Sackville	5%	Jul. 15, 1958	1,000 00	1,107 14	1,060 00
Town of Sackville	6%	Aug. 1, 1962	2,000 00	2,088 90	2,200 00
Town of Sackville	4½%	Sep. 1, 1964	4,000 00	4,000 00	4,160 00
Town of Sackville	5%	Dec. 1, 1970	2,000 00	1,945 10	2,120 00
TOTAL			16,500 00	16,739 28	17,525 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Fredericton	5%	Sep. 1, 1941	500 00	504 01	513 75
City of Fredericton	5%	Jul. 1, 1947	1,000 00	1,022 50	1,050 00
City of Fredericton	4%	Jul. 20, 1947	500 00	507 51	511 25
City of Fredericton	5%	Jul. 1, 1949	2,000 00	1,995 96	2,115 00
City of Moncton	6%	Jul. 2, 1940	7,000 00	7,314 02	7,280 00
City of Moncton	6%	May 1, 1941	3,000 00	3,135 00	3,127 50
City of Moncton	4%	Nov. 5, 1941	1,000 00	944 96	1,000 00
City of Moncton	4%	Sep. 15, 1944	1,000 00	1,007 80	1,000 00
City of Moncton	4½%	Jul. 2, 1949	500 00	519 63	506 25
City of Moncton	5%	Jun. 1, 1950	500 00	531 01	525 00
City of Moncton	4½%	Jul. 1, 1951	500 00	521 33	507 50
City of Saint John	6%	Jun. 1, 1947	1,000 00	1,000 00	1,120 00
Town of Bathurst	5½%	May 1, 1952	1,000 00	1,000 00	1,032 50
Town of Campbellton	4%	Jul. 1, 1941	2,000 00	2,027 76	1,980 00
Town of Campbellton	5%	Jun. 1, 1946	6,000 00	6,011 04	6,105 00
Town of Chatham	5%	Apr. 1, 1951	500 00	504 07	460 00
Town of Dalhousie	5½%	Aug. 15, 1969	3,000 00	3,045 60	3,165 00
Town of Sunny Brae	5½%	May 1, 1952	2,000 00	1,876 40	2,040 00
County of Gloucester	5%	May 19, 1950	500 00	504 92	510 00
County of Restigouche	6%	Jul. 15, 1942	2,000 00	2,000 00	2,080 00
County of York	5%	Apr. 1, 1940	1,000 00	1,008 00	1,020 00
County and City of Saint John	5%	Jul. 1, 1941	1,000 00	1,004 99	1,030 00
County and City of Saint John	6%	May 1, 1947	1,000 00	996 23	1,120 00
County and City of Saint John	4½%	Jan. 2, 1971	1,000 00	1,055 02	1,047 50
TOTAL			39,500 00	40,037 76	40,846 25
OTHER SCHOOL BONDS:					
Minto—Newcastle Consolidated School	5%	Aug. 1, 1954	3,000 00	2,974 68	3,000 00
Bathurst School Board	5%	Jun. 1, 1951	500 00	513 12	510 00
Moncton School Board	5%	Jun. 1, 1950	500 00	531 01	525 00
Moncton School Board	4%	May 15, 1955	1,500 00	1,519 11	1,500 00
Saint John School Board	5%	Nov. 1, 1941	1,000 00	1,042 52	1,020 00
Saint John School Board	5%	Aug. 1, 1949	500 00	506 89	530 00
Saint John School Board	5%	May 1, 1950	3,000 00	3,034 32	3,180 00
Regents of Mount Allison	5%	Oct. 1, 1954	2,600 00	2,643 08	2,756 00
TOTAL			12,600 00	12,764 73	13,021 00
OTHER INVESTMENTS—					
Canadian National Railway	5%	Feb. 1, 1954	4,500 00	4,632 66	5,310 00
TOTAL INVESTMENTS			$139,100 00	$139,117 74	$138,632 25
TOTAL SINKING FUND			$142,697 48	$142,715 22	$142,229 73
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$365,000 00		

TOWN OF SACKVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$54,241 87	
—Default Taxes	15,361 87	
		69,603 74
Licenses		600 00
Scale Fees		564 80
Water Rates		14,414 69
Sundry		5,505 10
Housing Scheme		2,730 56
Balance, First of Year		15,785 00
TOTAL		$109,203 89

TOWN OF SACKVILLE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$7,437 97
Street Lighting	2,953 58
Fire and Salvage	3,115 34
Police and Justice	1,490 96
Water and Sewer System Maintenance	3,316 42
Public Lands	199 53
Municipal Homes	2,054 00
Grants	900 00
Office and Administration Expenses	5,945 81
Assessing Wages and Costs	400 00
Debenture Interest	18,938 75
Sundry	1,769 86
School Grant	16,700 00
County Warrant	13,109 60
Housing Scheme	3,750 00
Balance, End of Year	27,122 07
TOTAL	**$109,203 89**

SACKVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant	$17,500 00
County Grant	1,396 02
Tuition Fees	180 00
Balance, First of Year	901 87
TOTAL	**$19,977 89**

SACKVILLE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$400 00	
—Teachers	13.398 76	
—Janitors	1,399 72	
		15,198 48
Light		237 79
Water		82 48
Heating		867 80
Office Supplies and Expenses		252 39
Building Repairs		155 39
Legal and Auditing		30 00
Rent		20 00
General Interest		205 19
Sundry		1,222 63
Capital Items—Lighting System		1,056 00
—Note Payable		500 00
Balance, End of Year		149 74
TOTAL		$19,977 89

TOWN OF SACKVILLE AND SACKVILLE SCHOOL BOARD
STATEMENT OF VALUATION, ASSESSMENT AND RATEPATERS
FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (1930):		
Real Property	$924,300 00	
Personal Property	330,100 00	
Income	297,300 00	
TOTAL	**1,551,700 00**	
ASSESSED VALUATION: (School includes Town)		
Real Property	820,000 00	1,038,700 00
Personal Property	279,750 00	294,350 00
Income	309,800 00	332,000 00
TOTAL	**1,409,550 00**	**1,665,050 00**
RATE—PER $100.00 VALUATION:		
School	1.20	1.20
County and Civic	3.05	
TOTAL	**4.25**	**1.20**
AMOUNT ASSESSED: (Town includes School)		
Property and Income	63,621 88	19,980 60
Poll	4,990 00	650 00
TOTAL	**68,611 88**	**20,630 60**
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	499	
Others	81	
TOTAL	**580**	**650**

TOWN OF SHEDIAC
AND
SHEDIAC SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1937

TOWN COUNCIL

MAYOR
A. W. McQueen

ALDERMEN
D. Smith
Dr. A. Sormany
A. Gauthier
F. J. Robideaux
A. Cassie
A. Boudreau
P. H. Theriault
P. McCarthy

ASSESSORS
F. J. Landry
E. F. Ouellet
A. Melenson

SECRETARY
E. R. McDonald, K.C.

TREASURER
L. P. Cassidy

AUDITOR
M. A. Hutton

SCHOOL BOARD

CHAIRMAN
A. S. Tait

SECRETARY
Dr. A. Sormany

MEMBERS
E. R. McDonald, K.C.
Mrs. J. Leger
Mrs. D. Stewart
H. B. Stevens
A. Voutour
O. A. LeBlanc

AUDITOR
(Not Given)

ESTIMATED POPULATION—1,886

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$488 03		$484 83	$3 20
Taxes Receivable—Current Year	7,936 02		7,936 02	
—Previous Years	15,970 04		15,970 04	
Due from Town		6,457 37		6,457 37
Arrears—Water Rates	752 35		752 35	
TOTAL CURRENT ASSETS	25,146 44	6,457 37	25,143 24	6,460 57
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	33,000 00		33,000 00	
Sewerage System	5,000 00		5,000 00	
Lands and Buildings—Town	1,000 00		1,000 00	
—Schools	3,000 00			3,000 00
Permanent Streets	35,000 00		35,000 00	
TOTAL FIXED ASSETS	77,000 00		74,000 00	3,000 00
SINKING FUND:				
Investments (Cost Value)	3,123 39		3,123 39	
Cash in Bank	336 65		128 46	208 19
TOTAL SINKING FUND	3,460 04		3,251 85	208 19
TOTAL CAPITAL ASSETS	80,460 04		77,251 85	3,208 19
TOTAL	$105,606 48	$6,457 37	$102,395 09	$9,668 76

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$3,270 00		$2,770 00	$500 00
Notes and Accounts Payable	5,484 56		854 34	4,630 22
County Tax Payable	7,363 35		7,363 35	
Owing School Board		6,457 37	6,457 37	
Due Sinking Fund	500 00		500 00	
TOTAL CURRENT LIABILITIES	**16,617 91**	**6,457 37**	**17,945 06**	**5,130 22**
CAPITAL LIABILITIES—BONDED DEBT	**56,000 00**		**53,000 00**	**3,000 00**
RESERVED FOR UNCOLLECTIBLE TAXES	**10,950 67**		**10,950 67**	
SURPLUS—End of Year	**22,037 90**		**20,499 36**	**1,538 54**
TOTAL	**$105,606 48**	**$6,457 37**	**$102,395 09**	**$9,668 76**

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
Streets	Sinking Fund	30	5%	15 May 1943	3 George V, Chapter 79.
Streets, Sidewalks and Water Service	Sinking Fund	46	5½%	1976	20 George V, Chapter 94.
Refunding	Sinking Fund	25	6%	1958	20 George V, Chapter 73.
TOTAL TOWN COUNCIL					
SCHOOL BOARD	Sinking Fund	20	6%	1 Feb. 1952	School Act
GRAND TOTAL					

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required 4%
$25,000 00	$25,000 00		$25,000 00	$3,251 85	$17,411 17
15,000 00	10,000 00		10,000 00		622 55
50,000 00	18,000 00		18,000 00		1,835 40
90,000 00	**53,000 00**		**53,000 00**	**3,251 85**	**19,869 12**
3,000 00	**3,000 00**		**3,000 00**	**208 19**	**545 67**
$93,000 00	**$56,000 00**		**$56,000 00**	**$3,460 04**	**$20,414 79**

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$336 65	$336 65	$336 65
INVESTMENTS:					
PROVINCE OF NOVA SCOTIA	3%	15 Nov. 1947	1,000 00	1,088 75	970 00
PROVINCE OF NEW BRUNSWICK	5%	15 Jan. 1943	1,000 00	1,004 85	1,040 00
UTILITIES OUTSIDE THE PROVINCE— Canadian National Railway	3%	1 May 1944	1,000 00	1,029 79	1,010 00
TOTAL INVESTMENTS			3,000 00	3,123 39	3,020 00
TOTAL SINKING FUND			$3,336 65	$3,460 04	$3,356 65
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$56,000 00		

TOWN OF SHEDIAC AND SHEDIAC SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$128 46	$128 46	$128 46	$208 19	$208 19	$208 19
1,000 00	1,088 75	970 00			
1,000 00	1,004 85	1,040 00			
1,000 00	1,029 79	1,010 00			
3,000 00	3,123 39	3,020 00			
$3,128 46	$3,251 85	$3,148 46	$208 19	$208 19	$208 19
$53,000 00			$3,000 00		

TOWN OF SHEDIAC

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Taxes	$23,503 92
Licenses	96 00
Fines	105 00
Water Rates	2,426 31
Sundry	919 44
TOTAL	**$27,050 67**

TOWN OF SHEDIAC

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$419 42
Police and Justice	681 45
Water System Maintenance	4,746 01
Poor or Public Charities	1,973 18
Office and Administration Expenses	1,769 56
Sinking Fund Payments	1,000 00
Debenture Interest	2,725 00
General Interest	350 75
School Grant	5,518 57
County Warrant	1,000 00
Bank Loans Repaid	4,230 00
Balance (Overdraft), First of Year	2,151 90
Balance, End of Year	484 83
TOTAL	**$27,050 67**

SHEDIAC SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Town Grant	$5,518 57
County Grant	1,177 89
High School Entrance Examiners' Fees	15 50
Tuition Fees	60 00
Sundry	247 40
Bank Loan	500 00
Balance, First of Year	447 85
TOTAL	**$7,967 21**

SHEDIAC SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$75 00	
—Teachers	6,104 25	
—Janitors	170 00	
		6,349 25
Light		19 40
Heating		497 11
Office Supplies and Expenses		15 46
Building Repairs		61 92
Buildings and Grounds Upkeep		73 98
High School Entrance Examiners' Fees		15 50
Debenture Interest		178 00
General Interest		96 05
Sundry		657 34
Balance, End of Year		3 20
TOTAL		$7.967 21

TOWN OF SHEDIAC

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (1930):	
Real Property	$751,600 00
Personal Property	40,850 00
Income	113,650 00
TOTAL	**906,100 00**
ASSESSED VALUATION:	
Real Property	751,100 00
Personal Property	120,300 00
Income	92,000 00
TOTAL	**963,400 00**
RATE—PER $100.00 VALUATION:	
School	.80
County	.35
Civic	1.70
TOTAL	**2.85**
AMOUNT ASSESSED:	
Property and Income	22,321 15
Poll	1,604 00
TOTAL	**23,925 15**
EXEMPTED VALUATION	(Nil)
RATEPAYERS:	
Poll Only	349
Non-Resident	66
Others	167
TOTAL	**582**

TOWN OF ST. ANDREWS
AND
ST. ANDREWS SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

H. B. Hachey

ALDERMEN

H. Brownrigg
M. Dougherty
J. H. Field
H. Gilman

H. E. Greenlaw
H. McQuoid
B. Ross
W. Thomas

ASSESSORS

C. W. Mallory
C. Williamson
J. R. Wren

SECRETARY-TREASURER

F. L. Mallory

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

D. G. Hanson

SECRETARY

F. L. Mallory

MEMBERS

W. J. Rollins
L. H. Smith
Mrs. F. B. Kennedy
H. McQuoid

Miss A. L. Richardson
E. A. Cockburn
J. R. Wren
A. B. O'Neill

AUDITORS

E. B. Stinson
J. O'Neill

ESTIMATED POPULATION—1,300

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$11,557 75		$11,056 85	$500 90
Taxes Receivable—Current Year	7,017 50		7,017 50	
—Previous Years	16,396 28		16,396 28	
Arrears—Water Rates	5,193 74		5,193 74	
Prepaid Insurance	60 31			60 31
TOTAL CURRENT ASSETS	**40,225 58**		**39,664 37**	**561 21**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	95,500 00		95,500 00	
Sewerage System	62,000 00		62,000 00	
Fire Apparatus	2,000 00		2,000 00	
Schools	50,000 00			50,000 00
Permanent Streets	56,409 51		56,409 51	
TOTAL FIXED ASSETS	**265,909 51**		**215,909 51**	**50,000 00**
SINKING FUND:				
Investments (Town—Par)				
(School—Cost)	28,105 25		24,200 00	3,905 25
Cash in Bank	6,876 42		6,042 68	833 74
TOTAL SINKING FUND	**34,981 67**		**30,242 68**	**4,738 99**
TOTAL CAPITAL ASSETS	**300,891 18**		**246,152 19**	**54,738 99**
TOTAL	**$341,116 76**		**$285,816 56**	**$55,300 20**

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Debenture Interest Accrued	$104 17			$104 17
CAPITAL LIABILITIES—BONDED DEBT	208,000 00		195,500 00	12,500 00
SURPLUS, End of Year	133,012 59		90,316 56	42,696 03
TOTAL	$341,116 76		$285,816 56	$55,300 20

TOWN OF ST. ANDREWS

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

Receipts	Interest Rate	Par Value	Total
BOND ISSUE—Street Paving	4%	**$3,500 00**	$3,500 00
PROVINCIAL SHARE IN PAVING			1,540 03
BALANCE, First of Year			414 87
TOTAL			**$5,454 90**

TOWN OF ST. ANDREWS

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total
CONSTRUCTION OF ASSETS—Street Paving	$3,543 23
TRANSFERRED TO CURRENT FUND	1,806 21
BALANCE, End of Year	105 46
TOTAL	**$5,454 90**

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
SEWERS:					
	Sinking Fund	40	5%	1 Jul. 1952	Acts of 1912, Chapter 89.
	Sinking Fund	40	5%	1 Jul. 1963	Acts of 1923, Chapter 95.
TOTAL					
WATERWORKS	Sinking Fund	25	4%	1 Jun. 1961	Acts of 1920, Chapter 126.
STREET PAVING:					
	Sinking Fund	20	4%	1 Jun. 1956	Acts of 1936, Chapter 83.
	Sinking Fund	20	4%	1 Jun. 1957	Acts of 1937.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—					
BUILDING	Serial	40	5%	1 May 1952	Acts of 1912, Chapter 91.
GRAND TOTAL					

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$30,000 00	$25,000 00		$25,000 00		$10,956 50
50,000 00	37,000 00		37,000 00		7,122 30
80,000 00	**62,000 00**		**62,000 00**	**24,381 15**	**18,078 80**
80,000 00	**80,000 00**		**80,000 00**	**3,764 22**	**1,920 96**
50,000 00	50,000 00		50,000 00		1,679 09
20,000 00	3,500 00		3,500 00		117 54
70,000 00	**53,500 00**		**53,500 00**	**2,097 31**	**1,796 63**
230,000 00	**195,500 00**		**195,500 00**	**30,242 68**	**21,796 39**
25,000 00	**25,000 00**	**12,500 00**	**12,500 00**	**4,738 99**	
$255,000 00	**$220,500 00**	**$12,500 00**	**$208,000 00**	**$34,981 67**	**$21,796 39**

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			**$6,876 42**	**$6,876 42**	**$6,876 42**
INVESTMENTS:					
DOMINION OF CANADA:					
	4½%	1957	500 00	485 00	563 25
	4½%	1959	1,000 00	1,016 50	1,135 00
TOTAL			**1,500 00**	**1,501 50**	**1,698 25**
PROVINCE OF NOVA SCOTIA:					
	3½%	1949	2,000 00	1,975 00	1,980 00
	4½%	1952	1,000 00	985 00	1,127 50
TOTAL			**3,000 00**	**2,960 00**	**3,107 50**
PROVINCE OF ALBERTA	4%	15 Jul. 1953	**3,000 00**	**2,388 30**	**1,530 00**
PROVINCE OF NEW BRUNSWICK:					
	4%	1947	8,500 00	8,478 75	8,585 00
	5%	1 Oct. 1957	1,000 00	1,011 95	1,070 00
	4½%	1961	1,000 00	982 50	1,350 00
TOTAL			**10,500 00**	**10,473 20**	**11,005 00**
OWN BONDS:					
Town of St. Andrews	5%	1952	2,500 00	2,335 90	2,650 00
	4%	1 Jun. 1956	500 00	505 00	500 00
	5%	1963	3,000 00	3,030 00	3,180 00
TOTAL			**6,000 00**	**5,870 90**	**6,330 00**
St. Andrews School Board	5%	1940	700 00	665 00	717 50
TOTAL			**6,700 00**	**6,535 90**	**7,047 50**
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4½%	1949	500 00	480 00	515 00
Town of Milltown	5%	1959	1,000 00	977 50	1,020 00
County of Gloucester	4½%	1955	1,000 00	1,005 00	980 00
TOTAL			**2,500 00**	**2,462 50**	**2,515 00**
OTHER SCHOOL BONDS:					
Milltown School Board	6%	1940	**1,000 00**	**975 00**	**1,030 00**
UTILITIES WITHIN THE PROVINCE—					
N. B. Coal and Railway Co.	4%	1953	**500 00**	**443 75**	**492 50**
TOTAL INVESTMENTS			**$28,700 00**	**$27,740 15**	**$28,425 75**
TOTAL SINKING FUND			**$35,576 42**	**$34,981 67**	**$35,302 17**
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			**$208,000 00**		

TOWN OF ST. ANDREWS AND ST. ANDREWS SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$6,042 68	$6,042 68	$6,042 68	$833 74	$833 74	$833 74
500 00	485 00	563 25			
1,000 00	1,016 50	1,135 00			
1,500 00	1,501 50	1,698 25			
2,000 00	1,975 00	1,980 00			
1,000 00	985 00	1,127 50			
3,000 00	2,960 00	3,107 50			
			3,000 00	2,388 30	1,530 00
8,500 00	8,478 75	8,585 00	1,000 00	1,011 95	1,070 00
1,000 00	982 50	1,350 00			
9,500 00	9,461 25	9,935 00	1,000 00	1,011 95	1,070 00
2,500 00	2,335 90	2,650 00	500 00	505 00	500 00
3,000 00	3,030 00	3,180 00			
5,500 00	5,365 90	5,830 00	500 00	505 00	500 00
700 00	665 00	717 50			
6,200 00	6,030 90	6,547 50	500 00	505 00	500 00
500 00	480 00	515 00			
1,000 00	977 50	1,020 00			
1,000 00	1,005 00	980 00			
2,500 00	2,462 50	2,515 00			
1,000 00	975 00	1,030 00			
500 00	443 75	492 50			
$24,200 00	$23,834 90	$25,325 75	$4,500 00	$3,905 25	$3,100 00
$30,242 68	$29,877 58	$31,368 43	$5,333 74	$4,738 99	$3,933 74
$195,500 00			$12,500 00		

TOWN OF ST. ANDREWS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$29,880 86	
—Default Taxes	4,873 64	
		34,754 50
Licenses		341 00
Fines		55 00
Water Rates		6,493 97
General Interest		1,636 58
Sundry		760 50
Capital Item—Transfer (1936)		1,806 21
Balance, First of Year		11,667 42
TOTAL		$57,515 18

TOWN OF ST. ANDREWS

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$4,541 83
Street Lighting	1,904 10
Fire and Salvage	517 77
Police and Justice	877 95
Water System Maintenance	2,852 87
Sewer System Maintenance	13 30
Hospital	496 72
Municipal Homes—Poor or Public Charities	1,860 96
Grants	200 00
Office and Administration Expenses	2,185 93
Assessing Wages and Costs	130 00
Sinking Fund Payments	10,327 01
Debenture Interest	8,200 00
General Interest	3 81
Sundry	150 03
School Grant	8,200 00
County Warrant	3,931 00
Trust and Special Funds	65 05
Balance, End of Year	11,056 85
TOTAL	$57.515 18

ST. ANDEWS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Town Grant	$8,000 00
County Grant	549 40
Balance, First of Year	761 15
TOTAL	**$9,310 55**

ST. ANDREWS SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$180 00	
—Teachers	5,200 00	
—Janitors	558 50	
		5,938 50
Supplies		258 95
Light		32 68
Water		26 32
Heating		562 50
Building Repairs		432 51
Sinking Fund Payments		550 00
Debenture Interest		745 00
Sundry		126 40
Balance, End of Year		500 90
Unexplained Difference		136 79
TOTAL		$9,310 55

TOWN OF ST. ANDREWS

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (20 December, 1935):		
Real Property		$930,250 00
Personal Property		106,900 00
Income		85,700 00
TOTAL		**1,122,850 00**
ASSESSED VALUATION:		
Real Property		924,600 00
Personal Property		126,300 00
Income		98,600 00
TOTAL		**1,149,500 00**
	Fire District	
	(Inside)	(Outside)
RATE—PER $100.00 VALUATION	**3.50**	**2.40**
AMOUNT ASSESSED:		
Property and Income		35,904 22
Poll		2,473 00
TOTAL		**38,377 22**
EXEMPTED VALUATION		**300 00**
RATEPAYERS		**667**

TOWN OF ST. GEORGE
AND
ST. GEORGE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

A. C. Grant

ALDERMEN

H. V. Dewar	F. S. Jackson
A. V. Callaghan	S. Spinney
P. L. Freeze	M. E. Bladwin

ASSESSORS

F. N. Chaffey	G. D. Spinney

A. Murphy

SECRETARY-TREASURER

P. G. Tayte

AUDITORS

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

W. H. Boyd

SECRETARY

Theodora N. O'Brien

MEMBERS

H. Dow	J. E. O'Brien
H. V. Dewar	Dr. H. S. Taylor
Mrs. S. L. G. Moran	A. C. Williamson
Mrs. A. V. Callaghan	G. F. Meating

AUDITOR

A. C. Toy

ESTIMATED POPULATION—1,000

TOWN OF ST. GEORGE*

BALANCE SHEET

AS AT NOVEMBER 30, 1937

ASSETS

CURRENT ASSETS			$26,015 08
Cash on Hand and in Bank		$2,323 82	
Taxes Receivable—Current Year	$8,639 18		
—Previous Years	13,153 78		
		21,792 96	
Arrears—Light Rates		1,898 30	
		26,015 08	
CAPITAL ASSETS			35,349 91
FIXED ASSETS (COST)		23,000 00	
Fire Apparatus	8,500 00		
Lands and Buildings—Town	2,500 00		
—Schools	12,000 00		
	23,000 00		
EQUIPMENT, ETC. (COST)		350 00	
SINKING FUND		11,999 91	
Investments (Par Value)	500 00		
Cash in Bank	11,499 91		
	11,999 91		
		35,349 91	
TOTAL			$61,364 99

*School Board Accounts carried on Town Books.

TOWN OF ST. GEORGE

BALANCE SHEET—(Extended)

LIABILITIES

CURRENT LIABILITIES		$5,939 04
Bank Loans	$1,500 00	
Accounts Payable	1,228 29	
County Tax Payable	1,552 00	
Owing School Board	1,150 00	
Coupons Payable	508 75	
	5,939 04	
CAPITAL LIABILITIES—BONDED DEBT		20,000 00
SURPLUS—End of Year		35,425 95
TOTAL		$61,364 99

TOWN OF ST. GEORGE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED NOVEMBER 30, 1937

RECEIPTS

SALE OF LIGHTING PLANT	$11,260 00

TOWN OF ST. GEORGE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

TRANSFERRED TO SINKING FUND	**$11,260 00**

TOWN OF ST. GEORGE
STATEMENT OF DEBENTURES ISSUED
AS AT NOVEMBER 30, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
LIGHTING SYSTEM	Sinking Fund	20	5½%	1 Jun. 1943	13 George V, Chapter 96.

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF ST. GEORGE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$20,000 00	$20,000 00		$20,000 00	$11,999 91	$11,978 33

TOWN OF ST. GEORGE

STATEMENT OF SINKING FUND

AS AT NOVEMBER 30, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$11,499 91	$11,499 91	$11,499 91
INVESTMENTS—OWN BONDS—					
Town of St. George	5½%	1943	500 00	493 86	522 50
TOTAL INVESTMENTS			500 00	493 86	522 50
TOTAL SINKING FUND			$11,999 91	$11,993 77	$12,022 41
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$19,500 00		

TOWN OF ST. GEORGE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED NOVEMBER 30, 1937

RECEIPTS

Collections—Current Taxes	$7,492 59	
—Default Taxes	10,035 62	
		17,528 21
Licenses		173 00
Fines		47 00
Light Rates		5,753 45
Sundry		7 00
Balance, First of Year		887 99
TOTAL		$24,396 65

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$2,364 18
Fire and Salvage	66 44
Police and Justice	642 48
Electric Light System Maintenance	7,922 99
Water System Maintenance	50 59
Hospitals	300 00
Municipal Homes—Poor or Public Charities	99 77
Office and Administration Expenses	724 96
Assessing Wages and Costs	77 72
General Interest	188 30
Sundry	650 41
School Grant	6,632 99
County Warrant	1,552 00
Bank Loans Repaid	800 00
Balance, End of Year	2,323 82
TOTAL	$24,396 65

TOWN OF ST. GEORGE

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED NOVEMBER 30, 1937

STATUTORY VALUATION (20 December, 1935):	
Real Property	$319,700 00
Personal Property	60,125 00
Income	61,460 84
TOTAL	441,285 84
ASSESSED VALUATION:	
Real Property	309,950 00
Personal Property	57,425 00
Income	56,506 49
TOTAL	423,881 49
RATE—PER $100.00 VALUATION:	
School	1.27
County	.32
Civic	1.65
TOTAL	3.24
AMOUNT ASSESSED:	
Property and Income	13,742 23
Poll	2,745 00
TOTAL	16,487 23
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Poll Only	7
Minimum	226
Non-Resident	30
Others	170
TOTAL	433

TOWN OF ST. LEONARD
AND
ST. LEONARD SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

A. J. Gervais

ALDERMEN

E. Nadeau	R. P. Cyr
E. Comeau	M. T. Violette
A. Arseneault	P. J. Cyr

ASSESSORS

E. Cyr
O. LaPointe
E. Soucy

SECRETARY-TREASURER

J. B. LaPlante

AUDITOR

J. L. Cormier

SCHOOL BOARD

CHAIRMAN

J. F. Bourgoin

SECRETARY

L. J. Bourgoin

MEMBERS

Dr. E. Nadeau
J. B. LaPlante

AUDITOR

L. J. Bourgoin

ESTIMATED POPULATION—1,100

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$541 29		$422 13	$119 16
Taxes Receivable—Current Year	10,123 58		6,694 58	3,429 00
—Previous Years	18,428 08		11,859 08	6,569 00
Due from Town		300 00		300 00
Due from County	701 01			701 01
Arrears—Water Rates	4,518 26		4,518 26	
—Tuition Fees	20 00			20 00
Accounts Receivable—Sundry	144 50		144 50	
Deferred Charges	387 05			387 05
TOTAL CURRENT ASSETS	34,863 77	300 00	23,638 55	11,525 22
CAPITAL ASSETS—FIXED ASSETS (COST):				
Water System	65,000 00		65,000 00	
Fire Apparatus	300 00		300 00	
Schools	70,000 00			70,000 00
TOTAL CAPITAL ASSETS	135,300 00		65,300 00	70,000 00
TOTAL	$170,163 77	$300 00	$88,938 55	$81,525 22

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Loans	$15,091 31		$7,091 31	8,000 00
Notes and Accounts Payable	867 60	300 00	462 13	705 47
County Tax Payable	9,303 51		9,303 51	
Coupons Payable	1,778 00			1,778 00
TOTAL CURRENT LIABILITIES	**27,040 42**	**300 00**	**16,856 95**	**10,483 47**
CAPITAL LIABILITIES—BONDED DEBT	**101,900 00**		**31,700 00**	**70,200 00**
SURPLUS—End of Year	**41,223 35**		**40,381 60**	**841 75**
TOTAL	**$170,163 77**	**$300 00**	**$88,938 55**	**$81,525 22**

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATERWORKS:					
	Serial	20	6%	1 May 1941	10 George V, Chapter 119.
	Serial	20	6%	1 May 1942	10 George V, Chapter 119.
	Serial	20	6%	1 Jun. 1952	Acts of Assembly, Chapter 91.
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Serial	25	5½%	1 Oct. 1955	Act of Assembly, Chapter 62.
	Serial	25	5½%	1 May 1956	Act of Assembly, Chapter 62.
TOTAL SCHOOL BOARD					
GRAND TOTAL					

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$60,000 00	$60,000 00	$48,500 00	$11,500 00		
15,000 00	15,000 00	7,800 00	7,200 00		
15,000 00	15,000 00	2,000 00	13,000 00		
90,000 00	**90,000 00**	**58,300 00**	**31,700 00**		
50,000 00	50,000 00	4,800 00	45,200 00		
25,000 00	25,000 00		25,000 00		
75,000 00	**75,000 00**	**4,800 00**	**70,200 00**		
$165,000 00	**$165,000 00**	**$63,100 00**	**$101,900 00**		

TOWN OF ST. LEONARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$4,453 32	
—Default Taxes	3,608 25	
		8,061 57
Licenses		101 00
Water Rates		1,390 51
Sundry		48 50
Balance, First of Year		399 63
TOTAL		$10,001 21

TOWN OF ST. LEONARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Street Lighting	$262 71
Water System Maintenance	626 04
Municipal Homes—Poor or Public Charities	901 27
Office and Administration Expenses	893 95
Debenture Interest	1,254 25
General Interest	320 29
Debentures Matured and Paid	3,800 00
Sundry	427 59
County Warrant	1,000 00
Balance, End of Year	422 13
Unexplained Difference	92 98
TOTAL	**$10,001 21**

ST. LEONARD SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$4,571 66	
—Default Taxes	3,140 33	
		7,711 99
Tuition Fees		9 00
Sundry		8 00
Balance, First of Year		181 75
TOTAL		**$7,910 74**

ST. LEONARD SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$2,642 03	
—Janitor	347 08	
		2,989 11
Supplies		87 28
Light		30 82
Heating		336 80
Office Supplies and Expenses		13 00
Building Repairs		52 08
Legal and Auditing		55 10
Assessing Wages and Costs		362 92
Debenture Interest		2,996 57
General Interest		458 17
Fire Insurance		387 05
Sundry		22 68
Balance, End of Year		119 16
TOTAL		**$7,910 74**

TOWN OF ST. LEONARD AND ST. LEONARD SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (31 October, 1931):		
Real Property	$280,015 00	
Personal Property	38,065 00	
Income	29,600 00	
TOTAL	347,680 00	
ASSESSED VALUATION:		
Real Property	209,500 00	325,000 00
Personal Property	41,300 00	94,000 00
Income	38,300 00	70,000 00
TOTAL	289,100 00	489,000 00
RATE—PER $100.00 VALUATION:		
School		1.75
Civic	3.20	
AMOUNT ASSESSED:		
Property and Income	9,258 10	8,581 00
Poll	1,857 60	261 00
TOTAL	11,115 70	8,842 00
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	101	100
Non-Resident	18	20
Others	169	180
TOTAL	288	300

TOWN OF ST. STEPHEN
AND
ST. STEPHEN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1937

TOWN COUNCIL

MAYOR

W. W. Quartermain

ALDERMEN

E. P. Robinson	D. R. Wilson
J. R. Polley	H. M. Grimmer
D. A. Nesbitt	W. F. Clarke

ASSESSORS

H. L. Wall	H. P. Wry	C. J. Vanstone

SECRETARY-TREASURER

O. Ormord, Jr.

AUDITOR

R. E. Cox, C.A.

SCHOOL BOARD

CHAIRMAN

G. F. Nicholson

MEMBERS

M. C. Buchanan	W. A. Hyslop
Mrs. J. McGibbon	M. C. McCoomb
Dr. H. S. Everett	Dr. E. V. Sullivan
Mrs. R. T. Speedy	J. R. Polley

AUDITORS

L. M. Robinson	T. McGarry

ESTIMATED POPULATION—3,437

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$474 15			$474 15
Debenture and Coupon Account (Cash)	3,630 50		3,630 50	
Taxes Receivable—Current Year	24,496 19		24,496 19	
—Previous Years	28,881 17		28,881 17	
Due from Town		7,140 00		7,140 00
Accounts Receivable—Sundry	3,300 00		3,300 00	
Deferred Charges	1,621 25		1,621 25	
Housing Scheme	10,856 00		10,856 00	
TOTAL CURRENT ASSETS	**73,259 26**	**7,140 00**	**72,785 11**	**7,614 15**
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	282,000 00		282,000 00	
Sewerage System	38,500 00		38,500 00	
Fire Apparatus	3,000 00		3,000 00	
Schools	190,000 00			190,000 00
Streets, Plant, Real Estate, etc.	252,593 08		252,593 08	
TOTAL FIXED ASSETS	**766,093 08**		**576,093 08**	**190,000 00**
SINKING FUND:				
Investments (Par Value)	283,879 96		276,879 96	7,000 00
Cash in Bank	23,491 38		23,049 37	442 01
TOTAL SINKING FUND	**307,371 34**		**299,929 33**	**7,442 01**
TOTAL CAPITAL ASSETS	**1,073,464 42**		**876,022 41**	**197,442 01**
TRUST FUNDS (CONTRA)	**1,722 88**			**1,722 88**
TOTAL	**$1,148,446 56**	**$7,140 00**	**$948,807 52**	**$206,779 04**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Bank Overdraft	$32,349 29		$32,349 29	
Bank Loan	470 00		470 00	
Accounts Payable	728 02		728 02	
Coupons Payable	8,654 75		8,654 75	
Debenture Interest Accrued	4,148 79		4,148 79	
Owing School Board	13,980 00	7,140 00	21,120 00	
Bonds Matured and Payable	3,500 00		3,500 00	
Housing Scheme	11,500 00		11,500 00	
TOTAL CURRENT LIABILITIES	**75,330 85**	**7,140 00**	**82,470 85**	
CAPITAL LIABILITIES—BONDED DEBT	**532,200 00**		**510,200 00**	**22,000 00**
RESERVES:				
Uncollectible Taxes	9,304 00		9,304 00	
Unexpended Balance of Debentures	3,780 58		3,780 58	
TOTAL RESERVES	**13,084 58**		**13,084 58**	
TRUST FUNDS (CONTRA)	**1,722 88**			**1,722 88**
SURPLUS:				
Sinking Fund Reserve	299,511 08		299,511 08	
Balance, End of Year	226,597 17		43,541 01	183,056 16
TOTAL SURPLUS	**526,108 25**		**343,052 09**	**183,056 16**
TOTAL	**$1,148,446 56**	**$7,140 00**	**$948,807 52**	**$206,779 04**

TOWN OF ST. STEPHEN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

Receipts	Interest Rate	Par Value	Total
BONDS ISSUED:			
Town Building	3½%	$10,000 00	$9,920 00
Fire Truck	3½%	3,000 00	3,000 00
TOTAL		**$13,000 00**	**$12,920 00**

TOWN OF ST. STEPHEN

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total
CONSTRUCTION OF ASSETS—Town Building	$8,000 00
PURCHASE OF ASSETS—Fire Truck	3,000 00
TRANSFERRED TO CURRENT FUND	1,920 00
TOTAL	**$12,920 00**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Sinking Fund	40	4%	1 Jul. 1946	4 Edward VII, Chapter 46.
	Sinking Fund	30	4%	1 May 1957	4 Edward VII, Chapter 46.
TOTAL					
SEWERS:					
	Sinking Fund	30	5%	1 May 1954	14 George V, Chapter 49.
	Sinking Fund	23	5%	1 Nov. 1954	
STREETS:					
	Sinking Fund	20	5½%	1 Jul. 1939	9 George V, Chapter 117.
	Sinking Fund	30	5%	1 Jul. 1961	23 George V, Chapter 87.
	Sinking Fund	30	5%	1 Jul. 1963	23 George V, Chapter 87.
TOTAL					
STREETS AND FACTORY	Serial		3½%	1 Jul. 1941–47	1 Edward VIII, Chapter 85.
SHOE FACTORY:					
Refunding	Sinking Fund	30	4%	1 Nov. 1940	10 Edward VII, Chapter 40.
	Sinking Fund	29	5%	1 Jun. 1943	4 George V, Chapter 55.
	Sinking Fund	30	5%	1 Aug. 1943	56 Victoria, Chapter 55.
	Sinking Fund	15	5%	1 Jul. 1948	23 George V, Chapter 87.
TOTAL					
TOWN BUILDING	Serial		3½%	1 Jul. 1941–50	1 George VI, Chapter 96.
FIRE TRUCK	Sinking Fund	7	3½%	1 Jul. 1944	15 George V, Chapter 78.
SCHOOLS:					
Refunding	Sinking Fund	25	5%	1 Jul. 1938	3 George V, Chapter 86.
Refunding	Sinking Fund	15	5%	1 Oct. 1938	13 George V, Chapter 97.
TOTAL					
UNALLOCATED SINKING FUND					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—					
Mark Street School	Sinking Fund	30	5%	1 Mar. 1952	School Act
GRAND TOTAL					

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$257,000 00	$257,000 00		$257,000 00		$160,455 58
25,000 00	25,000 00		25,000 00		5,351 75
282,000 00	282,000 00		282,000 00	179,864 08	165,807 33
50,000 00	38,500 00		38,500 00	11,249 16	11,413 62
50,000 00	50,000 00		50,000 00	44,203 19	43,060 84
25,000 00	25,000 00		25,000 00	3,037 20	2,956 68
5,000 00	5,000 00		5,000 00	417 12	378 58
80,000 00	80,000 00		80,000 00	47,657 51	46,396 10
20,000 00	20,000 00		20,030 00		
15,700 00	15,700 00		15,700 00	13,662 32	13,180 41
10,000 00	10,000 00		10,000 00		
8,000 00	8,000 00		8,000 00	13,214 16	12,543 25
10,000 00	10,000 00		10,000 00	2,139 93	2,120 75
43,700 00	43,700 00		43,700 00	29,016 41	27,844 41
10,000 00	10,000 00		10,000 00		
10,000 00	3,000 00		3,000 00		
12,000 00	12,000 00		12,000 00	11,892 57	11,261 40
21,000 00	21,000 00		21,000 00	19,831 35	19,183 86
33,000 00	33,000 00		33,000 00	31,723 92	30,445 26
				418 25	
528,700 00	510,200 00		510,200 00	299,929 33	281,906 72
22,000 00	22,000 00		22,000 00	7,442 01	7,854 51
$550,700 00	$532,200 00		$532,200 00	$307,371 34	$289,761 23

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$23,491 38		$23,491 38
INVESTMENTS:					
DOMINION OF CANADA:					
	5%	15 Oct. 1943	5,500 00		6,160 00
	4½%	1 Aug. 1946	6,000 00		6,660 00
	4%	15 Oct. 1952	1,000 00		1,080 00
	4½%	1 Nov. 1959	23,000 00		25,530 00
TOTAL			35,500 00		39,430 00
PROVINCE OF NOVA SCOTIA:					
	4½%	1945	5,000 00		5,200 00
	4½%	15 Sep. 1952	5,000 00		5,500 00
TOTAL			10,000 00		10,700 00
PROVINCE OF PRINCE EDWARD ISLAND	4%	1 Oct. 1939	5,000 00		5,000 00
PROVINCE OF ONTARIO:					
	4½%	15 Jul. 1946	1,000 00		1,120 00
	5%	15 Oct. 1948	4,000 00		4,600 00
TOTAL			5,000 00		5,720 00
PROVINCE OF MANITOBA:					
	6%	1 Oct. 1947	6,000 00		5,520 00
	4½%	15 Oct. 1958	3,000 00		2,205 00
TOTAL			9,000 00		7,725 00
PROVINCE OF SASKATCHEWAN	5%	1 May 1939	1,000 00		1,000 00
PROVINCE OF BRITISH COLUMBIA:					
	5½%	5 Mar. 1939	2,000 00		1,980 00
	6%	1 Oct. 1946	10,000 00		10,600 00
	5%	25 Oct. 1956	8,000 00		8,000 00
TOTAL			20,000 00		20,580 00
PROVINCE OF NEW BRUNSWICK:					
	3%	1 Jan. 1938	1,946 66		1,946 66
	5½%	15 May 1939	2,000 00		2,040 00
	5%	15 Jul. 1943	3,000 00		3,120 00
	4½%	1 Dec. 1947	11,000 00		11,385 00
	2¾%	15 Oct. 1946	11,000 00		10,285 00
	5½%	1 Jul. 1952	1,000 00		1,105 00
	5%	12 Jan. 1954	4,000 00		4,260 00
	5%	1 Oct. 1957	15,000 00		16,050 00
	4¾%	15 Apr. 1960	1,000 00		1,080 00
	5%	15 Jan. 1960	2,000 00		2,160 00
	4½%	15 Apr. 1961	1,000 00		1,035 00
TOTAL			52,946 66		54,466 66
TOTAL INVESTMENTS—CARRIED FORWARD			$138,446 66		$144,621 66
GRAND TOTAL—CARRIED FORWARD			$161,938 04		$168,113 04

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$23,049 37		**23,049 37**	**$442 01**		**$442 01**
5,500 00		6,160 00			
6,000 00		6,660 00			
			1,000 00		1,080 00
23,000 00		25,530 00			
34,500 00		**38,350 00**	**1,000 00**		**1,080 00**
5,000 00		5,200 00			
5,000 00		5,500 00			
10,000 00		**10,700 00**			
5,000 00		**5,000 00**			
1,000 00		1,120 00			
4,000 00		4,600 00			
5,000 00		**5,720 00**			
6,000 00		5,520 00			
3,000 00		2,205 00			
9,000 00		**7,725 00**			
1,000 00		**1,000 00**			
2,000 00		1,980 00			
10,000 00		10,600 00			
8,000 00		8,000 00			
20,000 00		**20,580 00**			
1,946 66		1,946 66			
2,000 00		2,040 00			
3,000 00		3,120 00			
10,000 00		10,350 00	1,000 00		1,085 00
11,000 00		10,285 00			
			1,000 00		1,105 00
4,000 00		4,260 00			
14,000 00		14,980 00	1,000 00		1,070 00
			1,000 00		1,080 00
2,000 00		2,160 00			
			1,000 00		1,085 00
47,946 66		**49,141 66**	**5,000 00**		**5,325 00**
$132,446 66		**$138,216 66**	**$6,000 00**		**$6,405 00**
$155,496 03		**$161,266 03**	**$6,442 01**		**$6,847 01**

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$161,938 04		$168,113 04
TOTAL INVESTMENTS—BROUGHT FORWARD			$138,446 66		$144,621 66
OWN BONDS:					
Town of St. Stephen	5%	1 Jul. 1938	5,000 00		5,000 00
	4%	1 Nov. 1940	4,500 00		4,500 00
	5%	1 Jun. 1943	1,000 00		1,030 00
	3½%	1 Jul. 1943	3,000 00		2,940 00
	3½%	1 Jul. 1944	3,000 00		2,940 00
	3½%	1 Jul. 1946	3,000 00		2,940 00
	4%	1 Jul. 1946	11,500 00		11,500 00
	3½%	1 Jul. 1949-50	2,000 00		1,960 00
	5%	1 Nov. 1954	11,000 00		11,880 00
	4%	1 Nov. 1957	10,000 00		10,000 00
TOTAL			54,000 00		54,690 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	5%	1 Dec. 1943	500 00		512 50
City of Moncton	5%	2 Jul. 1945	4,000 00		4,130 00
City of Moncton	4½%	15 Jul. 1951	500 00		507 50
City of Moncton	4½%	2 Jul. 1953	1,000 00		1,017 50
City of Saint John	4%	1 May 1938	4,000 00		4,000 00
City of Saint John	6%	1 Dec. 1938	1,000 00		1,000 00
City of Saint John	5%	5 Sep. 1939	1,000 00		1,012 50
City of Saint John	5%	15 Dec. 1940	1,000 00		1,010 00
City of Saint John	3½%	1 Nov. 1940	2,000 00		1,995 00
City of Saint John	5%	15 Dec. 1945	1,000 00		1,050 00
City of Saint John	4%	1 Nov. 1946	2,433 30		2,445 46
City of Saint John	5½%	1 Jul. 1947	500 00		550 00
City of Saint John	5¼%	1 Nov. 1954	8,000 00		8,800 00
Town of Edmundston	6%	1 Jun. 1938	500 00		500 00
Town of Edmundston	5½%	1 Jul. 1946	1,500 00		1,575 00
Town of Marysville	4½%	1 Jun. 1938-39	2,000 00		2,000 00
Town of Milltown	6%	1 Sep. 1940	500 00		515 00
Town of Newcastle	4%	1 Jun. 1944	15,000 00		15,000 00
Town of Woodstock	4%	1 Nov. 1938	1,000 00		1,000 00
Town of Woodstock	3½%	1 May 1945-46	4,000 00		3,920 00
City and County of Saint John	5%	1 Jul. 1939	1,000 00		1,012 50
City and County of Saint John	5%	2 Jul. 1945	9,000 00		9,450 00
TOTAL			61,433 30		63,002 96
TOTAL INVESTMENTS—CARRIED FORWARD			$253,879 96		$262,314 62
GRAND TOTAL—CARRIED FORWARD			$277,371 34		$285,806 00

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$155,496 03		$161,266 03	$6,442 01		$6,847 01
$132,446 66		$138,216 66	$6,000 00		$6,405 00
5,000 00		5,000 00			
4,500 00		4,500 00			
1,000 00		1,030 00			
3,000 00		2,940 00			
3,000 00		2,940 00			
3,000 00		2,940 00			
11,500 00		11,500 00			
2,000 00		1,960 00			
11,000 00		11,880 00			
10,000 00		10,000 00			
54,000 00		54,690 00			
500 00		512 50			
4,000 00		4,130 00			
			500 00		507 50
1,000 00		1,017 50			
4,000 00		4,000 00			
1,000 00		1,000 00			
1,000 00		1,012 50			
1,000 00		1,010 00			
2,000 00		1,995 00			
1,000 00		1,050 00			
2,433 30		2,445 46			
			500 00		550 00
8,000 00		8,800 00			
500 00		500 00			
1,500 00		1,575 00			
2,000 00		2,000 00			
500 00		515 00			
15,000 00		15,000 00			
1,000 00		1,000 00			
4,000 00		3,920 00			
1,000 00		1,012 50			
9,000 00		9,450 00			
60,433 30		61,945 46	1,000 00		1,057 50
$246,879 96		$254,852 12	$7,000 00		$7,462 50
$269,929 33		$277,901 49	$7,442 01		$7,904 51

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

			TOTAL		
	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$277,371 34		$285,806 00
TOTAL INVESTMENTS—BROUGHT FORWARD			$253,879 96		$262,314 62
OTHER SCHOOL BONDS:					
Saint John School Board	4½%	2 Jan. 1938	3,000 00		3,000 00
Saint John School Board	5½%	1 Jul. 1947	1,000 00		1,100 00
Saint John School Board	5½%	1 Aug. 1947	1,500 00		1,650 00
Saint John School Board	5%	1 Aug. 1949	1,500 00		1,590 00
Saint John School Board	5%	1 Nov. 1950	3,500 00		3,710 00
Edmundston School Board	5½%	1 Sep. 1942	1,500 00		1,500 00
Bristol School Board	6%	1 Sep. 1947	3,000 00		3,150 00
Simonds School Board	6%	1 Aug. 1939	500 00		505 00
TOTAL			15,500 00		16,205 00
UTILITIES OUTSIDE THE PROVINCE:					
Canadian National Railways	5%	1 Aug. 1938	9,500 00		9,500 00
Canadian National Railways	5%	1 Aug. 1954	5,000 00		5,900 00
TOTAL			14,500 00		15,400 00
TOTAL INVESTMENTS			$283,879 96		$293,919 62
TOTAL SINKING FUND			$307,371 34		$317,411 00
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$532,200 00		

TOWN OF ST. STEPHEN AND ST. STEPHEN SCHOOL BOARD

STATEMENT OF SINKING FUND—(Extended)

TOWN COUNCIL			SCHOOL BOARD		
Par Value	Cost Value	Market Value	Par Value	Cost Value	Market Value
$269,929 33		**$277,901 49**	**$7,442 01**		**$7,904 51**
$246,879 96		**$254,852 12**	**$7,000 00**		**$7,462 50**
3,000 00		3,000 00			
1,000 00		1,100 00			
1,500 00		1,650 00			
1,500 00		1,590 00			
3,500 00		3,710 00			
1,500 00		1,500 00			
3,000 00		3,150 00			
500 00		505 00			
15,500 00		**16,205 00**			
9,500 00		9,500 00			
5,000 00		5,900 00			
14,500 00		**15,400 00**			
$276,879 96		**$286,457 12**	**$7,000 00**		**$7,462 50**
$299,929 33		**$309,506 49**	**$7,442 01**		**$7,904 51**
$510,200 00			**$22,000 00**		

TOWN OF ST. STEPHEN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$67,536 72	
—Default Taxes	22,827 14	
		90,363 86
Licenses		385 00
Fines		286 90
General Interest		510 19
Sundry		4,175 55
Capital Item—Transfer		1,920 00
Balance (Overdraft), End of Year		32,349 29
TOTAL		**$129,990 79**

TOWN OF ST. STEPHEN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$16,397 31
Street Lighting	5,067 72
Fire and Salvage	4,537 99
Police and Justice	3,619 31
Water System Maintenance	4,480 00
Sewer System Maintenance	3,618 77
Poor or Public Charities	4,013 06
Grants	1,300 00
Office and Administration Expenses	6,658 93
Assessing Wages and Costs	767 19
Sinking Fund Payments	5,225 75
Debenture Interest	9,900 00
General Interest	1,227 38
Sundry	892 81
School Grant	24,000 00
County Warrant	8,620 00
Balance (Overdraft), First of Year	29,664 57
TOTAL	**$129,990 79**

ST. STEPHEN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant	$23,000 00
County Grant	1,567 13
Tuition Fees	140 00
Balance, First of Year	547 05
TOTAL	$25,254 18

ST. STEPHEN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$300 00	
—Teachers	17,268 00	
—Janitors	1,700 00	
		19,268 00
Supplies		409 65
Light		220 63
Heating		1,365 32
Building Repairs		534 62
Grounds Upkeep		6 28
Insurance		381 85
Sinking Fund Payments		565 00
Debenture Interest		1,100 00
Gymnasium		482 50
Science Rooms		83 05
Plant		188 52
Sundry		174 61
Balance, End of Year		474 15
TOTAL		$25,254 18

TOWN OF ST. STEPHEN

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION (20 December, 1935):	
Real Property	$1,678,000 00
Personal Property	528,000 00
Income	258,750 00
TOTAL	**2,464,750 00**
ASSESSED VALUATION:	
Real Property	1,723,300 00
Personal Property	611,000 00
Income	119,350 00
TOTAL	**2,453,650 00**
RATE—PER $100.00 VALUATION:	
School	1.0096
Civic	2.485
TOTAL	**3.4946**
AMOUNT ASSESSED	**94,865 00**
EXEMPTED VALUATION	**131,000 00**
RATEPAYERS:	
Poll Only	27
Non-Resident	116
Others	1,248
TOTAL	**1,391**

TOWN OF SUNNY BRAE
AND
SUNNY BRAE SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

H. A. Sharpe

ALDERMEN

H. Brown
R. Maurice
S. Blakney
T. Stevens
F. C. Bray
P. Cormier
L. Conning

ASSESSORS

W. H. Forbes
A. O. Legere
G. Cochrane

SECRETARY-TREASURER

J. N. Gueguen

AUDITOR

M. A. Hutton

SCHOOL BOARD

CHAIRMAN

T. P. Stevens

SECRETARY

F. F. MacDonald

MEMBERS

A. H. West
W. A. Harding

AUDITOR

C. L. Jones

ESTIMATED POPULATION—1,600

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$1,676 70		$1,407 52	$269 18
Taxes Receivable—Current Year	11,226 97		8,833 42	2,393 55
—Previous Years	12,670 57		10,007 64	2,662 93
Arrears—Water Rates	1,096 68		1,096 68	
Accounts Receivable—Sundry	302 80		302 80	
Frontage Fees Receivable	8,069 66		8,069 66	
TOTAL CURRENT ASSETS	35,043 38		29,717 72	5,325 66
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	69,901 62		69,901 62	
Sewerage System	60,663 18		60,663 18	
Fire Apparatus	1,979 43		1,979 43	
Lands and Buildings—Town	500 00		500 00	
—Schools	18,000 00			18,000 00
Permanent Streets	10,346 94		10,346 94	
TOTAL FIXED ASSETS	161,391 17		143,391 17	18,000 00
EQUIPMENT, ETC. (COST)	1,966 19		1,966 19	
SINKING FUND:				
Investments (Cost Value)	1,830 30		1,830 30	
Cash in Bank	2,494 74		2,494 74	
TOTAL SINKING FUND	4,325 04		4,325 04	
TOTAL CAPITAL ASSETS	167,682 40		149,682 40	18,000 00
TOTAL	$202,725 78		$179,400 12	$23,325 66

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Board
CURRENT LIABILITIES:				
Notes Payable	$2,478 91		$2,128 91	$350 00
Accounts Payable	2,868 37		2,556 50	311 87
County Tax Payable	9,937 99		9,937 99	
Sundry Current Liabilities	795 54		683 04	112 50
TOTAL CURRENT LIABILITIES	**16,080 81**		**15,306 44**	**774 37**
CAPITAL LIABILITIES:				
Bonded Debt	131,500 00		131,500 00	
Mortgage Payable	3,750 00			3,750 00
Special Account—Water	3,532 80		3,532 80	
TOTAL CAPITAL LIABILITIES	**138,782 80**		**135,032 80**	**3,750 00**
RESERVED FOR CONTINGENCIES	**419 62**		**419 62**	
SURPLUS:				
Sinking Fund Reserve	3,753 43		3,753 43	
Balance, End of Year	43,689 12		24,887 83	18,801 29
TOTAL SURPLUS	**47,442 55**		**28,641 26**	**18,801 29**
TOTAL	**$202,725 78**		**$179,400 12**	**$23,325 66**

TOWN OF SUNNY BRAE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

TRANSFERRED FROM CURRENT FUND	$860 00

TOWN OF SUNNY BRAE

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS—WATER SYSTEM	**$860 00**

TOWN OF SUNNY BRAE

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWER:					
	Serial		6%	1938-40	14 George V, Chapter 84.
	Sinking Fund	20	5½%	1 Sep. 1952	21 George V, Chapter 89.
	Sinking Fund	25	6%	15 Apr. 1958	33 George V, Chapter 72.
	Sinking Fund	25	5½%	1 Sep. 1958	24 George V, Chapter 84.
	Sinking Fund	25	6%	1 Sep. 1959	34 George V, Chapter 72.
	Sinking Fund	30	5%	1 May 1961	21 George V, Chapter 89.
	Sinking Fund	30	5%	1 Nov. 1961	21 George V, Chapter 89.
TOTAL					
PERMANENT STREETS	Sinking Fund	20	4½%	15 Sep. 1956	1 Edward VIII, Chapter 1
TOTAL TOWN COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

TOWN OF SUNNY BRAE

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$25,000 00	$10,000 00	$7,000 00	$3,000 00		
25,000 00	25,000 00		25,000 00		4,547 22
25,000 00	25,000 00		25,000 00		2,549 17
25,000 00	15,000 00		15,000 00		1,529 50
10,000 00	8,000 00		8,000 00		599 64
25,000 00	25,000 00		25,000 00		2,956 68
25,000 00	25,000 00		25,000 00		2,956 68
160,000 00	**133,000 00**	**7,000 00**	**126,000 00**		**15,138 89**
10,000 00	**5,500 00**		**5,500 00**		**184 70**
$170,000 00	**$138,500 00**	**$7,000 00**	**$131,500 00**	**$4,325 04**	**$15,323 59**

TOWN OF SUNNY BRAE

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$2,494 74	$2,494 74	$2,494 74
INVESTMENTS:					
PROVINCE OF SASKATCHEWAN	5½%	1952	500 00	457 50	370 00
OWN BONDS--Sunny Brae	4½%	1956	500 00	500 00	485 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
Town of Edmundston	5%	1950	500 00	439 80	510 00
Town of Edmundston	5%	1960	500 00	433 00	505 00
TOTAL			1,000 00	872 80	1,015 00
TOTAL INVESTMENTS			2,000 00	1,830 30	1,870 00
TOTAL SINKING FUND			$4,494 74	$4,325 04	$4,364 74
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$128,500 00		

TOWN OF SUNNY BRAE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$5,817 89	
—Default Taxes	7,180 95	
		12,998 84
Frontage Fees		1,006 44
Water Rates		2,720 37
General Interest		289 96
Sundry		320 91
Loan		629 51
Balance, First of Year		1,470 03
TOTAL		$19,436 06

TOWN OF SUNNY BRAE

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$752 26
Street Lighting	650 00
Fire and Salvage	12 90
Police and Justice	6 00
Water System Maintenance	1,044 90
Sewer System Maintenance	57 95
Municipal Homes—Poor or Public Charities	810 27
Office and Administration Expenses	1,098 22
Assessing Wages and Costs	75 00
Sinking Fund Payments	1,070 33
Debentures Matured and Paid	1,000 00
Debenture Interest	6,995 00
General Interest	3 31
Sundry	982 16
County Warrant	2,610 24
Capital Items—Transfer	860 00
Balance, End of Year	1,407 52
TOTAL	$19,436 06

SUNNY BRAE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$5,053 87	
—Default Taxes	1,358 70	
		6,412 57
County Grant		654 17
Sundry		164 41
Balance, First of Year		515 93
TOTAL		$7,747 08

SUNNY BRAE SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$313 23	
—Teachers	5,358 20	
—Janitor	400 00	
		6,071 43
Supplies		129 60
Light		37 76
Heating		206 18
Office Supplies and Expenses		42 09
Insurance		172 00
Building Repairs		365 60
General Interest		337 50
Sundry		115 74
Balance, End of Year		269 18
TOTAL		$7,747 08

TOWN OF SUNNY BRAE AND SUNNY BRAE SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (1930):		
Real Property	$550,050 00	
Personal Property	57,850 00	
Income	172,285 00	
TOTAL	780,185 00	
ASSESSED VALUATION:		
Real Property	640,375 00	
Personal Property	34,832 00	
Income	230,074 00	
TOTAL	905,281 00	884,593 17
RATE—PER $100.00 VALUATION	1.40	(Not Given)
AMOUNT ASSESSED	14,943 28	(Not Given)
EXEMPTED VALUATION	(Nil)	(Not Given)
RATEPAYERS:		
Poll Only	24	252
Non-Resident	44	26
Others	356	226
TOTAL	424	504

TOWN OF SUSSEX
AND
SUSSEX SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

1938

TOWN COUNCIL

MAYOR

A. E. Pearson

ALDERMEN

R. T. Pearson
L. Clain
J. Jackson
O. R. Patriquen
T. J. Mercer
H. T. Bell
F. P. Folkins

ASSESSORS

E. O. McIntyre
H. Chapman
H. S. Cameron

TREASURER

Ella Reardon

AUDITOR

Belyea, McNeice & Co., C.A.

SCHOOL BOARD

CHAIRMAN

A. E. Pearson

SECRETARY

R. Pearson

MEMBER

B. M. McAlary

AUDITOR

M. C. Wallace

ESTIMATED POPULATION—2,400

TOWN OF SUSSEX AND LOCAL BOARDS

BALANCE SHEET

AS AT DATES IN 1937 GIVEN BELOW

			TOWN COUNCIL			
Assets	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)	School Board (June 30)
CURRENT ASSETS:						
Cash on Hand and in Bank	$9,741 94		$6,165 79	$4 39	$3,439 83	$131 93
Taxes Receivable—Current Year	5,950 83		5,950 83			
—Previous Years	9,867 47		3,821 62			6,045 85
Arrears—Water Rates	117 44			117 44		
—Light Rates	82 83				82 83	
Accounts Receivable—Water		300 00	300 00			
Investments	2,500 00			2,500 00		
TOTAL CURRENT ASSETS	28,260 51	300 00	16,238 24	2,621 83	3,522 66	6,177 78
CAPITAL ASSETS:						
FIXED ASSETS (COST):						
Water System	52,000 00			52,000 00		
Lighting System	55,730 51				55,730 51	
Fire Alarm System	918 68				918 68	
Fire Apparatus	6,791 12		6,791 12			
Lands and Buildings—Town	9,209 88		9,209 88			
—Schools	162,578 07					162,578 07
Permanent Streets and Sidewalks	62,118 42		62,118 42			
TOTAL FIXED ASSETS	349,346 68		78,119 42	52,000 00	56,649 19	162,578 07
EQUIPMENT, ETC. (COST)	15,092 66		861 12	930 97	685 36	12,615 21
SINKING FUND:						
Investments (Par Value)	97,200 00		15,000 00	42,200 00	35,000 00	5,000 00
Cash in Bank	2,440 07		157 86	238 67	107 60	1,935 94
TOTAL SINKING FUND	99,640 07		15,157 86	42,438 67	35,107 60	6,935 94
SPECIAL FUNDS:						
Depreciation	12,103 90				12,103 90	
Maintenance	6,896 12				6,896 12	
Savings	6,718 36				6,718 36	
TOTAL	25,718 38				25,718 38	
TOTAL CAPITAL ASSETS	489,797 79		94,138 40	95,369 64	118,160 53	182,129 22
TRUST FUND (CONTRA)	2,187 26		2,187 26			
TOTAL	$520,245 56	$300 00	$112,563 90	$97,991 47	$121,683 19	$188,307 00

TOWN OF SUSSEX AND LOCAL BOARDS

BALANCE SHEET—(Extended)

			TOWN COUNCIL			
Liabilities	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)	School Board (June 30)
CURRENT LIABILITIES:						
Bank Overdraft	$412 52			$137 60		$274 92
Note Payable	800 00					800 00
Account Payable—Town		300 00		300 00		
TOTAL CURRENT LIABILITIES	1,212 52	300 00		437 60		1,074 92
CAPITAL LILABIITIES—BONDED DEBT	224,000 00		67,000 00	52,000 00	45,000 00	60,000 00
TRUST FUND—O'CONNELL—(CONTRA)	2,187 26		2,187 26			
RESERVES:						
Uncollectible Taxes	9,784 45		9,784 45			
Depreciation—Hydro	17,047 69				17,047 69	
Maintenance—Hydro	6,613 76				6,613 76	
TOTAL RESERVES	33,445 90		9,784 45		23,661 45	
SURPLUS:						
Sinking Fund Reserve	79,221 35			42,200 00	37,021 35	
Balance, End of Year	180,178 53		33,592 19	3,353 87	16,000 39	127,232 08
TOTAL SURPLUS	259,399 88		33,592 19	45,553 87	53,021 74	127,232 08
TOTAL	$520,245 56	$300 00	$112,563 90	$97,991 47	$121,683 19	$188,307 00

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF DEBENTURES ISSUED

AS AT OCTOBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER AND SEWERAGE:					
	Sinking Fund	40	4%	1 Jul. 1941	Acts 1901, Chapter 59.
	Sinking Fund	40	4%	15 May 1942	Acts 1902, Chapter 70.
	Sinking Fund	40	4%	30 Sep. 1945	Acts 1905, Chapter 68.
	Sinking Fund	40	4%	15 Nov. 1947	Acts 1907, Chapter 56.
	Sinking Fund	40	5%	24 Jul. 1954	Acts 1914, Chapter 80.
TOTAL					
HYDRO ELECTRIC:					
	Sinking Fund	20	5½%	1 Nov. 1942	Acts 1920, Chapter 53.
	Sinking Fund	20	5½%	1 Apr. 1943	Acts 1920, Chapter 53.
TOTAL					
TOWN HALL AND FIRE STATION	Sinking Fund	20	5%	1 Jun. 1946	Acts 1926, Chapter 69.
PERMANENT STREETS:					
	Sinking Fund	20	5%	1 Jul. 1949	Acts 1929, Chapter 73.
	Sinking Fund	20	5%	15 Sep. 1950	Acts 1930, Chapter 97.
	Sinking Fund	20	4%	1 Oct. 1955	Acts 1935.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD:					
	Sinking Fund	25	5½%	15 Jan. 1948	12 George V, Chapter 5.
	Sinking Fund	25	5½%	15 Sep. 1948	12 George V, Chapter 5.
TOTAL					
GRAND TOTAL					

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$25,000 00	$25,000 00		$25,000 00		$20,415 12
3,000 00	3,000 00		3,000 00		2,325 23
6,000 00	6,000 00		6,000 00		3,959 03
3,000 00	3,000 00		3,000 00		1,770 62
15,000 00	15,000 00		15,000 00		5,780 22
52,000 00	**52,000 00**		**52,000 00**	**42,438 67**	**34,250 22**
35,000 00	35,000 00		35,000 00		23,534 95
10,000 00	10,000 00		10,000 00		6,142 73
45,000 00	**45,000 00**		**45,000 00**	**35,107 60**	**29,677 68**
5,000 00	**5,000 00**		**5,000 00**	**2,105 59**	**2,264 48**
25,000 00	25,000 00		25,000 00		7,735 72
25,000 00	25,000 00		25,000 00		6,630 96
12,000 00	12,000 00		12,000 00		822 08
62,000 00	**62,000 00**		**62,000 00**	**13,052 27**	**15,188 76**
164,000 00	**164,000 00**		**164,000 00**	**92,704 13**	**81,381 14**
50,000 00	50,000 00		50,000 00		21,961 22
10,000 00	10,000 00		10,000 00		4,392 24
60,000 00	**60,000 00**		**60,000 00**	**6,935 94**	**26,353 46**
$224,000 00	**$224,000 00**		**$224,000 00**	**$99,640 07**	**$107,734 60**

TOWN OF SUSSEX AND LOCAL BOARDS
STATEMENT OF SINKING FUND
AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	TOTAL	
			Par Value	Market Value
CASH IN DEPOSITARIES			**$2,440 07**	**$2,440 07**
INVESTMENTS:				
PROVINCE OF NOVA SCOTIA	3%	1956	**3,000 00**	**2,790 00**
PROVINCE OF MANITOBA:				
	5%	1944	4,000 00	3,640 00
	6%	1947	8,000 00	7,360 00
TOTAL			**12,000 00**	**11,000 00**
PROVINCE OF ALBERTA:				
	5%	1943	1,000 00	550 00
	4½%	1946	4,000 00	2,080 00
TOTAL			**5,000 00**	**2,630 00**
PROVINCE OF BRITISH COLUMBIA	5%	1959	**1,000 00**	**1,000 00**
PROVINCE OF NEW BRUNSWICK:				
	5%	1943	3,000 00	3,120 00
	5½%	1945	5,500 00	5,940 00
	4½%	1947	2,000 00	2,070 00
	3%	1951	2,000 00	1,830 00
	4%	1954	1,000 00	1,000 00
	5%	1954	2,000 00	2,130 00
	5%	1963	500 00	541 25
TOTAL			**16,000 00**	**16,631 25**
MUNICIPALITIES OUTSIDE THE PROVINCE—				
City of Edmonton	5½%	1 Nov. 1945	**2,000 00**	**1,480 00**
OWNS BONDS:				
Town of Sussex	4%	1941	6,500 00	6,548 75
	4%	1942	700 00	707 00
	5½%	1 Nov. 1942	500 00	522 50
	5½%	1943	500 00	522 50
	4%	1945	1,500 00	1,522 50
	4%	1947	1,500 00	1,522 50
	5%	1949	2,500 00	2,662 50
TOTAL			13,700 00	14,008 25
Sussex School Board	5½%	1948	5,000 00	5,400 00
TOTAL			18,700 00	19,408 25
TOTAL INVESTMENTS—CARRIED FORWARD			57,700 00	54,939 50
GRAND TOTAL—CARRIED FORWARD			**$60,140 07**	**$57,379 57**

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND—(Extended)

GENERAL ACCOUNT (October 31)		WATER AND SEWERAGE (October 31)		HYDRO ELECTRIC (September 30)		SCHOOL BOARD (June 30)	
Par Value	Market Value	Par Value	Market Value	Par Value	Market Value	Par Value	Market Value
$157 86	**$157 86**	**$238 67**	**$238 67**	**$107 60**	**$107 60**	**$1,935 94**	**$1,935 94**
				3,000 00	**2,790 00**		
		4,000 00	3,640 00				
1,000 00	920 00	7,000 00	6,440 00				
1,000 00	**920 00**	**11,000 00**	**10,080 00**				
				1,000 00	550 00		
		4,000 00	2,080 00				
		4,000 00	**2,080 00**	**1,000 00**	**550 00**		
		500 00	**500 00**	**500 00**	**500 00**		
1,000 00	1,040 00			2,000 00	2,080 00		
2,000 00	2,160 00	3,000 00	3,240 00	500 00	540 00		
				2,000 00	2,070 00		
1,000 00	915 00	1,000 00	915 00				
1,000 00	1,000 00						
1,000 00	1,065 00			1,000 00	1,065 00		
500 00	541 25						
6,500 00	**6,721 25**	**4,000 00**	**4,155 00**	**5,500 00**	**5,755 00**		
				2,000 00	**1,480 00**		
1,000 00	1,007 50	2,500 00	2,518 75	3,000 00	3,022 50		
		700 00	707 00				
				500 00	522 50		
				500 00	522 50		
500 00	507 50	1,000 00	1,015 00				
		500 00	507 50	1,000 00	1,015 00		
1,000 00	1,065 00	500 00	532 50	500 00	532 50	500 00	532 50
2,500 00	**2,580 00**	**5,200 00**	**5,280 75**	**5,500 00**	**5,616 00**	**500 00**	**532 50**
500 00	540 00	500 00	540 00	3,000 00	3,240 00	1,000 00	1,080 00
3,000 00	**3,120 00**	**5,700 00**	**5,820 75**	**8,500 00**	**8,855 00**	**1,500 00**	**1,612 50**
10,500 00	**10,761 25**	**25,200 00**	**22,635 75**	**20,500 00**	**19,930 00**	**1,500 00**	**1,612 50**
$10,657 86	**$10,919 11**	**$25,438 67**	**$22,874 42**	**$20,607 60**	**$20,037 60**	**$3,435 94**	**$3,548 44**

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

			TOTAL	
	Interest Rate	Maturity Date	Par Value	Market Value
GRAND TOTAL—BROUGHT FORWARD			$60,140 07	$57,379 57
TOTAL INVESTMENTS BROUGHT FORWARD			$57,700 00	$54,939 50
OTHER MUNICIPALITIES WITHIN THE PROVINCE:				
City of Moncton	6%	1941	1,000 00	1,042 50
City of Moncton	4½%	1949	500 00	506 25
City of Moncton	5%	1950	500 00	525 00
City of Moncton	5%	1954	1,000 00	1,048 75
City of Moncton	5%	2 Jul. 1945	500 00	516 25
City of Moncton	4½%	15 Jul. 1951	500 00	507 50
City of Saint John	5¼%	1954	500 00	512 50
City and County of Saint John	6%	1 Jul. 1941	500 00	525 00
City and County of Saint John	3½%	1943	500 00	497 50
City and County of Saint John	6%	1947	1,000 00	1,120 00
County of Restigouche	5%	1 Jun. 1951	500 00	515 00
Town of Campbellton	5%	1945	2,500 00	2,537 50
Town of Campbellton	5%	1949	1,000 00	1,022 50
Town of Chatham	4%	1941	500 00	480 00
Town of Dalhousie	5½%	1969	1,000 00	1,055 00
Town of Devon	5½%	1939	1,000 00	1,010 00
Town of Devon	5½%	1951	500 00	527 50
Town of Edmundston	5%	1951	10,000 00	10,200 00
Town of Edmundston	5½%	1960	1,000 00	1,030 00
Town of Sackville	5%	1950	1,500 00	1,582 50
Town of Sackville	5½%	1953	500 00	535 00
Town of Sackville	5%	1970	1,500 00	1,590 00
Village of Rothesay	5%	1941	500 00	510 00
TOTAL			28,500 00	29,396 25
OTHER SCHOOL BONDS:				
Moncton School Board	4½%	1 Jul. 1947	1,000 00	1,010 00
Saint John School Board	4½%	1938	500 00	500 00
Saint John School Board	5%	1 Aug. 1949	1,000 00	1,060 00
Campbellton School Board	5%	1950	500 00	512 50
Dalhousie School Board	6%	1957	7,000 00	7,372 50
TOTAL			10,000 00	10,455 00
OTHER INVESTMENTS:				
Moncton Hospital	5%	2 Dec. 1949	500 00	525 00
R. C. Bishop of Chatham	5%	1962	500 00	535 00
TOTAL			1,000 00	1,060 00
TOTAL INVESTMENTS			97,200 00	95,850 75
TOTAL SINKING FUND			$99,640 07	$98,290 82
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$224,000 00	

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF SINKING FUND—(Extended)

GENERAL ACCOUNT (October 31)		WATER AND SEWERAGE (October 31)		HYDRO ELECTRIC (September 30)		SCHOOL BOARD (June 30)	
Par Value	Market Value	Par Value	Market Value	Par Value	Market Value	Par Value	Market Value
$10,657 86	$10,919 11	$25,438 67	$22,874 42	$20,607 60	$20,037 60	$3,435 94	$3,548 44
$10,500 00	$10,761 25	$25,200 00	$22,635 75	$20,500 00	$19,930 00	$1,500 00	$1,612 50
1,000 00	1,042 50						
		500 00	506 25				
500 00	525 00						
		500 00	527 50	500 00	521 25		
				500 00	516 25		
				500 00	507 50		
		500 00	512 50				
				500 00	525 00		
						500 00	497 50
1,000 00	1,120 00						
				500 00	515 00		
						2,500 00	2,537 50
		1,000 00	1,022 50				
		500 00	480 00				
		1,000 00	1,055 00				
		1,000 00	1,010 00				
500 00	527 50						
		8,000 00	8,160 00	2,000 00	2,040 00		
500 00	515 00			500 00	515 00		
		500 00	527 50	1,000 00	1,055 00		
						500 00	535 00
1,000 00	1,060 00	500 00	530 00				
		500 00	510 00				
4,500 00	4,790 00	14,500 00	14,841 25	6,000 00	6,195 00	3,500 00	3,570 00
				1,000 00	1,010 00		
		500 00	500 00				
				1,000 00	1,060 00		
		500 00	512 50				
		1,000 00	1,057 50	6,000 00	6,315 00		
		2,000 00	2,070 00	8,000 00	8,385 00		
				500 00	525 00		
		500 00	535 00				
		500 00	535 00	500 00	525 00		
15,000 00	15,551 25	42,200 00	40,082 00	35,000 00	35,035 00	5,000 00	5,182 50
$15,157 86	$15,709 11	$42,438 67	$40,320 67	$35,107 60	$35,142 60	$6,935 94	$7,118 44
$67,000 00		$52,000 00		$45,000 00		$60,000 00	

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF CURRENT CASH RECEIPTS (REVENUE) AND DISBURSEMENTS (EXPENDITURES)

FOR THE YEAR ENDED ON DATES IN 1937 GIVEN BELOW

			TOWN COUNCIL		
Receipts (Revenue)	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)
Collections—Current Taxes	$19,333 40		$19,333 40		
—Default Taxes	4,528 34		4,528 34		
Licenses	367 00		367 00		
Fines	29 50		29 50		
Light Rates (Net)	30,310 93				30,310 93
Water Rates (Net)	8,972 71	300 00		9,272 71	
Rents	75 00		75 00		
General Interest	60 39		10 29	50 10	
Sundry	168 67		127 25	41 42	
Proportionment—Office Expenses		1,000 00	1,000 00		
Balance, First of Year	7,190 23		7,190 23		
TOTAL	$71,036 17	$1,300 00	$32,661 01	$9,364 23	$30,310 93

TOWN OF SUSSEX AND LOCAL BOARDS

STATEMENT OF CURRENT CASH RECEIPTS (REVENUE) AND DISBURSEMENTS (EXPENDITURES—(Extended)

			TOWN COUNCIL		
Disbursements (Expenditures)	Total	Elimination	General Account (October 31)	Water and Sewerage (October 31)	Hydro Electric (September 30)
Public Works and Streets	$4,837 66		$4,837 66		
Street Lighting	1,867 76		1,867 76		
Fire and Salvage	2,270 12		2,270 12		
Police and Justice	1,765 38		1,765 38		
Electric Light System—Maintenance	3,101 72				3,101 72
—Current Purchased	18,052 14				18,052 14
Water and Sewer System—Maintenance	6,588 42			6,588 42	
Municipal Homes—Poor or Public Charities	1,842 62		1,842 62		
Office and Administration Expenses	3,393 51	1,000 00	1,579 12	150 00	2,664 39
Sinking Fund Payments	2,010 00		2,010 00		
Debenture Interest	7,620 00		3,080 00	2,175 00	2,365 00
Sundry	3,377 93		2,986 19		391 74
Loaned to Water Department		300 00	3.300 00		
Transferred to Depreciation Reserve	2,000 00				2,000 00
County Warrant	3,956 37		3,956 37		
Surplus for the Year	2,186 75			450 81	1,735 94
Balance, End of Year	6,165 79		6,165 79		
TOTAL	$71,036 17	$1,300 00	$32,661 01	$9,364 23	$30,310 93

SUSSEX SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Collections—Current Taxes	$22,539 25	
—Default Taxes	3,932 15	
		26,471 40
County Grant		968 65
Tuition Fees		66 25
General Interest		21 97
Sundry		8 63
Balance (Overdraft), End of Year		142 99
TOTAL		$27,679 89

SUSSEX SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$14,265 00	
—Janitors	807 50	
		15,072 50
Supplies		376 30
Light and Water		299 02
Heating		1,713 90
Building Repairs		1,362 03
Legal and Auditing		62 50
Printing and Advertising		172 44
Insurance		550 00
Collectors' Commissions		1,326 88
Sinking Fund Payments		1,970 00
Debenture Interest		3,599 50
Sundry		223 95
Sports		75 00
Household Science		89 21
Manual Training		91 09
Balance (Overdraft), First of Year		695 57
TOTAL		**$27,679 89**

TOWN OF SUSSEX AND SUSSEX SCHOOL BOARD
STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS
FOR THE YEAR ENDED OCTOBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

	Town Council	School Board
STATUTORY VALUATION (MAY, 1928):		
Real Property	$775,760 00	
Personal Property	170,440 00	
Income	183,800 00	
TOTAL	1,130,000 00	
ASSESSED VALUATION:		
Real Property	806,700 00	798,500 00
Personal Property	236,000 00	215,700 00
Income	224,800 00	191,000 00
TOTAL	1,267,500 00	1,205 200 00
RATE—PER $100 00 VALUATION:		
Civic	(Not Given)	
School		2.15
AMOUNT ASSESSED:		
Property and Income	25,350 00	25,911 80
Poll	1,155 00	356 00
TOTAL	26,505 00	26,267 80
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	19	
Non-Resident	56	
Others	866	714
TOTAL	941	714

TOWN OF WOODSTOCK
AND
WOODSTOCK SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS
1938

TOWN COUNCIL

MAYOR
A. R. Turner

ALDERMEN

W. E. Porter
G. W. Glew
A. Hetherington
F. Carson
H. Carter
R. F. Payson

ASSESSORS

H. G. Noble
B. W. Britton
J. R. Lenehan

TREASURER
A. G. Bailey

AUDITOR
H. G. Hoben, C.A.

SCHOOL BOARD

CHAIRMAN
F. L. Atherton

SECRETARY
C. G. McLaughlan

MEMBERS

M. W. Webb
G. B. True
Mrs. G. C. Campbell
G. C. Newman
J. H. Dewitt
D. W. Montgomery
R. G. Thompson
Mrs. B. Gardiner

AUDITOR
R. E. Cox, C.A.

ESTIMATED POPULATION—3,285

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Assets	Total	Elimination	Town Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$100 00		$100 00	
Coupon Account (Cash)	322 50		322 50	
Taxes Receivable—Current Year	26,300 01		26,300 01	
—Previous Years	18,483 54		18,483 54	
Frontage Taxes Receivable	457 73		457 73	
Arrears—Water Rates	5,735 17		5,735 17	
Accounts Receivable—Sundry	74 29		74 29	
Inventories	3,486 22		3,486 22	
TOTAL CURRENT ASSETS	**54,959 46**		**54,959 46**	
CAPITAL ASSETS:				
FIXED ASSETS (COST):				
Water System	161,000 00		161,000 00	
Sewerage System	31,639 34		31,639 34	
Lighting System	3,000 00		3,000 00	
Fire Alarm System	8,000 00		8,000 00	
Fire Apparatus	7,500 00		7,500 00	
Lands and Buildings—Town	13,628 80		13,628 80	
—School	142,000 00			142,000 00
Permanent Streets	37,868 70		37,868 70	
Permanent Sidewalks	25,000 00		25,000 00	
TOTAL FIXED ASSETS	**429,636 84**		**287,636 84**	**142,000 00**
EQUIPMENT, ETC. (COST)	**19,247 59**		**19,247 59**	
TOTAL CAPITAL ASSETS	**448,884 43**		**306,884 43**	**142,000 00**
TOTAL	**$503,843 89**		**$361,843 89**	**$142,000 00**

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Town Council	School Baord
CURRENT LIABILITIES:				
Bank Overdraft	$6,180 36		$4,765 73	$1,414 63
Coupons Payable	322 50		322 50	
Debenture Interest Accrued	1,376 60		1,376 60	
Due School Board	11,500 00		11,500 00	
TOTAL CURRENT LIABILITIES	**19,379 46**		**17,964 83**	**1,414 63**
CAPITAL LIABILITIES—BONDED DEBT	**185,000 00**		**174,000 00**	**11,000 00**
RESERVES:				
Uncollectibles—Taxes	6,822 97		6,822 97	
—Water Rates	1,523 53		1,523 53	
TOTAL RESERVES	**8,346 50**		**8,346 50**	
SURPLUS—End of Year	**291,117 93**		**161,532 56**	**129,585 37**
TOTAL	**$503,843 89**		**$361,843 89**	**$142,000 00**
CONTINGENT LIABILITIES	**$28,000 00**		**$28,000 00**	

TOWN OF WOODSTOCK

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

Receipts	Interest Rate	Par Value	Total
BOND ISSUES:			
Water-Refunding	4%	$56,000 00	$55,031 20
Bond Discount	3½%	1,000 00	
Agricultural Society—Refund	3½%	1,000 00	1,945 00
TOTAL BOND ISSUES		**58,000 00**	56,976 20
LOSS—BOND DISCOUNT			1,023 80
TOTAL			**$58,000 00**

TOWN OF WOODSTOCK

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

Disbursements	Total
DEBENTURES REFUNDED	$57,000 00
NEW ISSUE—TO PAY BOND DISCOUNT	1,000 00
TOTAL	**$58,000 00**

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937 (TOWN COUNCIL), AND JUNE 30, 1937 (SCHOOL BOARD)

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
TOWN COUNCIL:					
WATER:					
	Serial	15	5%	1 Aug. 38-43	18 George V, Chapter 73.
Refunding	Serial	25	4%	1 Oct. 46-62	1 Edward VIII, Chapter 71.
TOTAL					
PERMANENT STREETS:					
	Serial	7	3½%	1 Dec. 1943	36 Victoria, Chapter 81.
	Serial	10	4%	1 Nov. 38-45	25 George V, Chapter 91.
Refunding	Serial	16	3½%	1 May 44-52	1 Edward VIII, Chapter 71.
TOTAL					
UNEMPLOYMENT RELIEF:					
	Serial	7	6%	1 Aug. 1939	36 Victoria, Chapter 81.
	Serial	7	5%	1 Apr. 1940	36 Victoria, Chapter 81.
	Serial	7	4%	1 Apr. 1941	36 Victoria, Chapter 81.
TOTAL					
DEFICITS:					
Capital Overdraft	Serial	7	3½%	1 Dec. 1943	36 Victoria, Chapter 81.
Ordinary	Serial	7	3½%	1 Dec. 1944	
Consolidated Debt	Serial	40	5%	1 Jun. 38-66	16 George V, Chapter 23.
TOTAL					
PROPERTY REVALUATION	Serial	7	4%	1 Dec. 1942	36 Victoria, Chapter 81.
AGRICULTURAL SOCIETY:					
	Serial	7	4%	1 Dec. 1942	36 Victoria, Chapter 81.
	Serial	7	3½%	1 Dec. 1944	36 Victoria, Chapter 81.
TOTAL					
TOTAL TOWN COUNCIL					
SCHOOL BOARD—Refunding	Serial	20	5%	1 Dec. 1948	Acts 1928, Chapter 74.
GRAND TOTAL					

TOWN OF WOODSTOCK AND WOODSTOCK SCHOOL BOARD

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @ 4%
$30,000 00	$30,000 00	$18,000 00	$12,000 00		
75,000 00	56,000 00		56,000 00		
105,000 00	**86,000 00**	**18,000 00**	**68,000 00**		
2,000 00	1,000 00		1,000 00		
25,000 00	20,000 00	4,000 00	16,000 00		
75,000 00	18,000 00		18,000 00		
102,000 00	**39,000 00**	**4,000 00**	**35,000 00**		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
2,000 00	2,000 00		2,000 00		
6,000 00	**6,000 00**		**6,000 00**		
2,000 00	1,000 00		1,000 00		
	1,000 00		1,000 00		
86,000 00	86,000 00	26,000 00	60,000 00		
88,000 00	**88,000 00**	**26,000 00**	**62,000 00**		
2,000 00	**1,000 00**		**1,000 00**		
2,000 00	1,000 00		1,000 00		
2,000 00	1,000 00		1,000 00		
4,000 00	**2,000 00**		**2,000 00**		
307,000 00	**222,000 00**	**48,000 00**	**174,000 00**		
17,000 00	**17,000 00**	**6,000 00**	**11,000 00**		
$324,000 00	**$239,000 00**	**$54,000 00**	**$185,000 00**		

TOWN OF WOODSTOCK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$57,952 40	
—Default Taxes	21,851 37	
		79,803 77
Licenses and Fines		1,577 63
Water and Sewer Rates		17,064 86
General Interest		535 44
Sundry		623 80
Capital Items		72 83
Balance (Overdraft), End of Year		4,665 73
TOTAL		**$104,344 06**

TOWN OF WOODSTOCK

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$7,827 05
Street Lighting	2,865 84
Fire and Salvage	5,071 67
Police and Justice	2,983 67
Water System Maintenance	11,489 73
Sewer System Maintenance	690 54
Hospitals	2,000 00
Municipal Homes—Poor or Public Charities	4,705 69
Grants	7,211 91
Office and Administration Expenses	4,906 62
Assessing Wages and Costs	425 00
Debenture Interest	8,000 00
General Interest	213 75
Finance	3,132 01
School Grant	23,500 00
County Warrant	8,378 56
Balance (Overdraft), End of Year	10,842 02
Unexplained Difference	100 00
TOTAL	**$104,344 06**

WOODSTOCK SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

Town Grant	$22,500 00
County Grant	1,485 78
Tuition Fees	392 50
General Interest	9 09
Sundry	63 19
Balance (Overdraft), End of Year	1,414 63
TOTAL	**$25,865 19**

WOODSTOCK SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Administrative	$492 00	
—Teachers	17,515 45	
—Janitors	1,320 00	
		19,327 45
Supplies		466 19
Light		190 45
Water		133 67
Heating		1,657 33
Building Repairs		722 27
Legal and Auditing		30 00
Debentures Matured and Paid		1,000 00
Debenture Interest		575 00
Sundry		562 82
Balance (Overdraft), First of Year		1,200 01
TOTAL		**$25,865 19**

TOWN OF WOODSTOCK

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

	Town Council	CONNELL ROAD (School Purposes Only)
STATUTORY VALUATION (18 January, 1922):		
Real Property	$1,052,175 00	
Personal Property	661,925 00	
Income	285,900 00	
TOTAL	2,000,000 00	
ASSESSED VALUATION:		
Real Property	1,355,300 00	26,800 00
Personal Property	322,600 00	1,000 00
Income	313,900 00	500 00
Business	591,500 00	
TOTAL	2,583,300 00	28,300 00
RATE—PER $100.00 VALUATION:		
Civic	3.00	
School		.86
AMOUNT ASSESSED	84,360 41	
EXEMPTED VALUATION	755,000 00	
RATEPAYERS:		
Poll Only	12	
Minimum Only	344	
Non-Resident	62	
Others	1,087	
TOTAL	1,505	

MUNICIPAL CORPORATIONS—VILLAGES

(WITH RESPECTIVE SCHOOL BOARDS)

FINANCIAL STATEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS

ENDING

WITHIN THE YEAR

1937

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED BALANCE SHEET

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

CURRENT ASSETS			$19,175 52
Cash on Hand and in Bank		$8,921 16	
Taxes Receivable—Current Year	$5,102 56		
—Previous Years	2,875 44		
		7,978 00	
Arrears—Water Rates		993 44	
Sundry Accounts Receivable		582 92	
Inventories		700 00	
		19,175 52	
CAPITAL ASSETS			103,064 57
FIXED ASSETS (See Supporting Statement)		76,753 98	
SINKING FUND (See Supporting Statement)		26,310 59	
Investments (Book Value)	22,116 10		
Cash in Bank	4,194 49		
	26,310 59		
		103,064 57	
DEFICIT, End of Year			4,220 87
TOTAL			$126,460 96

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$6,179 81
Notes Payable—Heating System	$1,000 00	
Accounts Payable	1,086 60	
Debenture Interest Accrued	2,918 50	
Due School Board	1,174 71	
	6,179 81	
CAPITAL LIABILITIES		85,350 00
Bonded Debt	84,650 00	
Mortgage Payable	700 00	
	85,350 00	
RESERVES		5,352 15
For Uncollectible Taxes	1,300 00	
Care of Poor	327 34	
Care of Pauper Lunatics	518 40	
Depreciation—Water Works	2,431 41	
—Fire Truck	775 00	
	5,352 15	
SURPLUS		29,579 00
Sinking Fund Reserve	22,610 59	
Balance, End of Year	6,968 41	
	29,579 00	
TOTAL		**$126,460 96**

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)
CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

	Amount
MORTGAGES PAYABLE	$700 00
INSTALMENT—College Pipe Line	152 76
BALANCE, First of Year	15,065 61
TOTAL	$15,918 37

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

		Amount
CONSTRUCTION OF ASSETS		$10,068 06
Permanent Streets	$8,185 43	
Permanent Sidewalks	764 25	
Water System	1,012 50	
Parks	105 88	
	10,068 06	
PURCHASE OF EQUIPMENT		1,445 00
Fire Hose	245 00	
Water System	1,200 00	
	1,445 00	
TRANSFERRED TO CURRENT FUND		4,405 31
TOTAL		**$15,918 37**

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)

CONSOLIDATED COMPARATIVE STATEMENT OF FIXED ASSETS AND EQUIPMENT

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Balance End of Year 1937	Deductions	Additions	Balance End of Year 1936
FIXED ASSETS:				
Water System	$45,904 00		$2,254 87	$43,649 13
Fire Apparatus	7,007 04		395 00	6,612 04
Parks	2,489 16		2,489 16	
Permanent Streets	15,480 26		8,185 43	7,294 83
Permanent Sidewalks	5,873 52		764 25	5,109 27
TOTAL FIXED ASSETS	$76,753 98		$14,088 71	$62,665 27

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Amount Outstanding	SINKING FUND	
		Accumulated	Required
Water Systems	$40,000 00	$12,539 63	$12,353 59
Fire Systems	3,000 00	2,982 50	2,491 08
Streets and Paving	21,650 00	1,611 63	749 12
Lighting Systems	6,000 00	3,700 00	2,395 42
Sidewalks	4,000 00	3,437 68	2,694 09
General	10,000 00	2,039 15	1,824 15
TOTAL	$84,650 00	$26,310 59	$22,507 45

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF SINKING FUND

AS AT THE CLOSE OF VARIOUS FISCAL YEAR PERIODS WITHIN THE YEAR 1937

	Par Value	Book Value	Market Value
CASH IN DEPOSITARIES	$4,194 49	$4,194 49	$4,194 49
INVESTMENTS:			
Dominion of Canada	8,800 00	9,032 40	9,365 00
Province of Saskatchewan	1,500 00	1,277 85	975 00
Province of New Brunswick	500 00	527 67	555 00
Own Bonds held in Own Sinking Fund—Village Councils	2,500 00	2,515 29	2,665 00
Municipalities within the Province, exclusive of Own Bonds held in Own Sinking Funds	6,500 00	6,256 74	6,536 25
School Bonds, exclusive of Own School Bonds held in Own Sinking Funds	1,000 00	995 00	1,000 00
Utilities and Boards Outside the Province	500 00	506 15	510 00
Other Investments	1,000 00	1,005 00	1,000 00
TOTAL INVESTMENTS	$22,300 00	$22,116 10	$22,606 25
TOTAL SINKING FUND	$26,494 49	$26,310 59	$26,800 74
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED	$78,000 00		

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$17,605 17	
—Default Taxes	4,261 31	
		21,866 48
Water Rates		4,341 33
Telephone Tax		255 22
Rents		522 89
General Interest		224 40
Capital Items		4,405 31
Sundry		174 68
Balance, First of Year		3,991 81
TOTAL		**$35,782 12**

MUNICIPAL CORPORATIONS—VILLAGES

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$2,820 15
Street Lighting	2,239 72
Fire and Salvage	794 61
Water System Maintenance	718 74
Poor or Public Charities	761 35
Office and Administration Expenses	1,243 72
Discount on Taxes	146 20
Sinking Fund Payments	2,850 00
Debenture Interest	3,965 00
Housing Scheme	581 25
County Warrant	3.098 88
School Grant	7,708 32
Sundry	313 49
Balance, End of Year	8,540 69
TOTAL	$35,782 12

MUNICIPAL CORPORATIONS—VILLAGE SCHOOL BOARD

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

RECEIPTS

Collections—Current Taxes	$1,930 24	
—Default Taxes	1,770 33	
		$3,700 57
County Grant		445 14
High School Entrance Examiners' Fees		21.50
Tuition Fees		412 40
Balance, First of Year		241 30
TOTAL		$4,820 91

MUNICIPAL CORPORATIONS—VILLAGE SCHOOL BOARD

CONSOLIDATED STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$2,286 31	
—Janitors	520 00	
		2,806 31
Supplies		219 99
Light		33 08
Heating		444 39
Discount on Taxes		31 77
High School Entrance Examiners' Fees		21 50
General Interest		28 00
Loan Repaid		1,000 00
Balance, End of Year		235 87
TOTAL		$4,820 91

MUNICIPAL CORPORATIONS—VILLAGES (WITH PORT ELGIN SCHOOL BOARD)
CONSOLIDATED STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS
FOR THE VARIOUS FISCAL YEAR PERIODS ENDING WITHIN THE YEAR 1937

	Village Council	School Board
STATUTORY VALUATION:		
Real Property	$609,725 00	
Personal Property	256,575 00	
Income	53,300 00	
TOTAL STATUTORY VALUATION	919,600 00	
ASSESSED VALUATION:		
Real Property	419,750 00	184,800 00
Personal Property	67,300 00	34,600 00
Income	29,600 00	24,000 00
TOTAL ASSESSED VALUATION	516,650 00	243,400 00
AMOUNT ASSESSED:		
Property and Income	25,056 28	3,894 40
Poll	2,010 00	167 80
TOTAL AMOUNT ASSESSED	27,066 28	4,062 20
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only	47	1
Minimum Only	78	13
Non-Resident	15	27
Others	323	270
TOTAL RATEPAYERS	463	311

VILLAGE OF PORT ELGIN
AND
PORT ELGIN SCHOOL BOARD
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

VILLAGE COUNCIL

CHAIRMAN

J. D. Savage

COUNCILLORS

Dr. H. C. B. Allen
Dr. G. W. Burton

ASSESSORS

C. H. Mitten H. Anderson J. J. Landry

SECRETARY-TREASURER

G. M. Moore

AUDITOR

J. C. Wells

SCHOOL BOARD

CHAIRMAN

J. D. Savage

SECRETARY

J. C. Wells

MEMBERS

C. R. Oulton R. B. Chapman

AUDITOR

C. B. Copp

ESTIMATED POPULATION—750

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

BALANCE SHEET

AS AT DECEMBER 31, 1937 (VILLAGE COUNCIL) AND JULY 11, 1938 (SCHOOL BOARD)

Assets	Total	Elimination	Village Council	School Board
CURRENT ASSETS:				
Cash on Hand and in Bank	$2,847 52		$2,467 05	$380 47
Taxes Receivable—Current Year	3,641 84		1,576 24	2,065 60
—Previous Years	2,184 80		295 84	1,888 96
Sundry Accounts Receivable	390 00		390 00	
TOTAL CURRENT ASSETS	**9,064 16**		**4,729 13**	**4,335 03**
CAPITAL ASSETS—SINKING FUND—				
Investments (Par Value)	**3,700 00**		**3,700 00**	
DEFICIT—End of year	**4,220 87**		**4,220 87**	
TOTAL	**$16,985 03**		**$12,650 00**	**$4,335 03**

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

BALANCE SHEET—(Extended)

Liabilities	Total	Elimination	Village Council	School Board
CURRENT LIABILITIES:				
Note Payable—Heating System	$1,000 00			$1,000 00
Accounts Payable	380 01			380 01
Accrued Debenture Interest	1,972 83			1,972 83
TOTAL CURRENT LIABILITIES	3,352 84			3,352 84
CAPITAL LIABILITIES—BONDED DEBT	12,650 00		12,650 00	
RESERVED FOR UNCOLLECTIBLE TAXES	900 00			900 00
SURPLUS—End of Year	82 19			82 19
TOTAL	$16,985 03		$12,650 00	$4,335 03

VILLAGE OF PORT ELGIN

STATEMENT OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
VILLAGE COUNCIL:					
Electric Light	Sinking Fund	25	5½%	1 Jan 1949	Village Incorporation Act
Street and Paving	Serial	20	3½%	1 Jan 1956	Village Incorporation Act
TOTAL VILLAGE COUNCIL					

SCHOOL BOARD—No Bonded Indebtedness

VILLAGE OF PORT ELGIN

STATEMENT OF DEBENTURES ISUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND Accumulated	SINKING FUND Required @4%
$16,000 00	$16,000 00	$10,000 00	$6,000 00	$3,700 00	$2,395 42
7,000 00	7,000 00	350 00	6,650 00		
$23,000 00	**$23,000 00**	**$10,350 00**	**$12,650 00**	**$3,700 00**	**$2,395 42**

VILLAGE OF PORT ELGIN

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
INVESTMENTS—DOMINION OF CANADA:					
	5%	1943	$ 500 00	$ 500 00	$ 560 00
	4½%	1946	1,200 00	1,200 00	1,332 00
	3½%	1949	2,000 00	2,000 00	2,060 00
TOTAL INVESTMENTS			3,700 00	3,700 00	3,952 00
TOTAL SINKING FUND			3,700 00	3,700 00	3,952 00
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$6,000 00		

VILLAGE OF PORT ELGIN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$3,542 24	
—Default Taxes	1,049 72	
		4,591 96
Rents		325 00
General Interest		149 00
Sundry		21 00
Balance, First of Year		3,157 00
TOTAL		**$8,243 96**

VILLAGE OF PORT ELGIN

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,116 66
Street Lighting	1,068 00
Municipal Homes—Poor or Public Charities	404 84
Office and Administration Expenses	202 33
Discount on Taxes	146 20
Sinking Fund Payments	350 00
Debenture Interest	575 00
Housing Scheme	581 25
Sundry	313 49
County Warrant	1,019 14
Balance, End of Year	2,467 05
TOTAL	**$8,243 96**

PORT ELGIN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JULY 11, 1938

RECEIPTS

Collections—Current Taxes	$1,930 24	
—Default Taxes	1,770 33	
		3,700 57
County Grant		445 14
High School Entrance Examiners' Fees		21 50
Tuition Fees		412 40
Balance, First of Year		241 30
TOTAL		**$4,820 91**

PORT ELGIN SCHOOL BOARD

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Salaries—Teachers	$2,286 31	
—Janitors	520 00	
		2,806 31
Supplies		219 99
Light		33 08
Heating		444 39
Discount on Taxes		31 77
High School Entrance Examiners' Fees		21 50
General Interest		28 00
Loan Repaid		1,000 00
Balance, End of Year		235 87
TOTAL		$4,820 91

VILLAGE OF PORT ELGIN AND PORT ELGIN SCHOOL BOARD

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937 (VILLAGE COUNCIL) AND JULY 11, 1938 (SCHOOL BOARD)

	Village Council	School Board
STATUTORY VALUATION—1930:		
Real Property	$185,050 00	
Personal Property	45,850 00	
Income	38,700 00	
TOTAL	**269,600 00**	
ASSESSED VALUATION:		
Real Property	154,300 00	184,800 00
Personal Property	34,700 00	34,600 00
Income	24,300 00	24,000 00
TOTAL	**213,300 00**	**243,400 00**
RATE—PER $100.00 VALUATION:		
Civic	**2 00**	
School		**160**
AMOUNT ASSESSED:		
Property and Income	4,266 00	3,894 40
Poll	930 00	167 80
TOTAL	**5,196 00**	**4,062 20**
EXEMPTED VALUATION	(Not Given)	(Not Given)
RATEPAYERS:		
Poll Only		1
Minimum Only	78	13
Non-Resident	15	27
Others	154	270
TOTAL	**247**	**311**

4258

VILLAGE OF ROTHESAY
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

CHAIRMAN

F. S. Crosby

COUNCILLORS

C. MacKay

W. S. Wright

ASSESSORS

H. W. Frink

Mrs. E. B. Steele

SECRETARY-TREASURER

Mrs. E. B. Steele

AUDITORS

Hudson, McMackin & Co., C.A.

ESTIMATED POPULATION—600

VILLAGE OF ROTHESAY

BALANCE SHEET

AS AT DECEMBER 31, 1937

CURRENT ASSETS			$10,111 36
Cash in Bank		6,073 64	
Taxes Receivable—Current Year	1,460 72		
—Previous Years	690 64		
		2,151 36	
Arrears—Water Rates		993 44	
Accounts Receivable—Sundry		192 92	
Inventories		700 00	
		10,111 36	
CAPITAL ASSETS			99,364 57
FIXED ASSETS (COST)		76,753 98	
Water System	45,904 00		
Fire Apparatus	7,007 04		
Parks	2,489 16		
Permanent Streets	15,480 26		
Permanent Sidewalks	5,873 52		
	76,753 98		
SINKING FUND		22,610 59	
Investments (Cost Value)	18,416 10		
Cash in Bank	4,194 49		
	22,610 59		
		99,364 57	
TOTAL			**$109,475 93**

VILLAGE OF ROTHESAY

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$2,826 97
Accounts Payable	706 59	
Debentures Interest Accured	945 67	
Due School Board	1,174 71	
	2,826 97	
CAPITAL LIABILITIES		72,700 00
Bonded Debt	72,000 00	
Mortgage Payable	700 00	
	72,700 00	
RESERVES		4,452 15
Uncollectible Taxes	400 00	
Care of Poor	327 34	
Care of Pauper Lunatics	518 40	
Depreciation—Water Works	2,431 41	
—Fire Truck	775 00	
	4,452 15	
SURPLUS		29,496 81
Sinking Fund Reserve	22,610 59	
Balance, End of Year	6,886 22	
	29,496 81	
TOTAL		**$109,475 93**

VILLAGE OF ROTHESAY

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

MORTGAGE PAYABLE	$700 00
INSTALMENT—College Pipe Line	152 76
BALANCE, First of Year	15,065 61
TOTAL	$15,918 37

VILLAGE OF ROTHESAY

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

CONSTRUCTION OF ASSETS		$10,068 06
Permanent Streets	8,185 43	
Permanent Sidewalks	764 25	
Water System	1,012 50	
Parks	105 88	
	10,068 06	
PURCHASE OF EQUIPMENT		1,445 00
Fire Hose	245 00	
Water System	1,200 00	
	1,445 00	
TRANSFERRED TO CURRENT FUND		4,405 31
TOTAL		$15,918 37

VILLAGE OF ROTHESAY

STATEMENTS OF DEBENTURES ISSUED

AS AT DECEMBER 31, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
WATERWORKS:					
	Sinking Fund	30	5%	1 May 1952	10 George V Chapter 56.
	Sinking Fund	30	5½%	1 Nov. 1959	12 George V Chapter 49.
TOTAL					
FIRE APPARATUS	Sinking Fund	15	5½%	1 Mar. 1939	10 George V Chapter 56.
SIDEWALKS	Sinking Fund	15	5%	1 Jul. 1941	12 George V Chapter 49.
ROADS	Sinking Fund	15	3½%	1 Jul. 1951	12 George V Chapter 49.
GENERAL:					
	Sinking Fund	10	4½%	1 Aug. 1944	12 George V Chapter 49.
	Sinking Fund	20	4½%	1 Aug. 1954	12 George V Chapter 49.
TOTAL					
GRAND TOTAL					

VILLAGE OF ROTHESAY

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$30,000 00	$30,000 00		$30,000 00	$10,645 08	$10,710 69
10,000 00	10,000 00		10,000 00	1,894 55	1,642 90
40,000 00	**40,000 00**		**40,000 00**	**12,539 63**	**12,353 59**
3,000 00	**3,000 00**		**3,000 00**	**2,982 50**	**2,491 08**
4,000 00	**4,000 00**		**4,000 00**	**3,437 68**	**2,694 09**
15,000 00	**15,000 00**		**15,000 00**	**1,611 63**	**749 12**
5,000 00	5,000 00		5,000 00	1,450 91	1,300 01
5,000 00	5,000 00		5,000 00	588 24	524 14
10,000 00	**10,000 00**		**10,000 00**	**2,039 15**	**1,824 15**
$72,000 00	**$72,000 00**		**$72,000 00**	**$22,610 59**	**$20,112 03**

VILLAGE OF ROTHESAY

STATEMENT OF SINKING FUND

AS AT DECEMBER 31, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH IN DEPOSITARIES			$4,194 49	$4,194 49	$4,194 49
INVESTMENTS:					
DOMINION OF CANADA:					
	2½%	15 Oct. 1939	1,000 00	1,013 77	1,037 50
	5%	15 Oct. 1943	500 00	493 25	560 00
	4½%	15 Oct. 1944	500 00	546 79	555 00
	3½%	15 Oct. 1949	1,200 00	1,256 13	1,236 00
	4½%	1 Nov. 1949	400 00	443 99	412 00
	4%	15 Oct. 1952	1,500 00	1,578 47	1,612 50
TOTAL			5,100 00	5,332 40	5,413 00
PROVINCE OF SASKATCHEWAN	4%	1 Sep. 1954	1,500 00	1,277 85	975 00
PROVINCE OF NEW BRUNSWICK	5½%	15 May 1950	500 00	527 67	555 00
OWN BONDS:					
Village of Rothesay	5%	1 Jul. 1941	500 00	524 04	510 00
	5%	1 May 1952	1,000 00	991 25	1,065 00
	5½%	1 Nov. 1959	1,000 00	1,000 00	1,090 00
TOTAL			2,500 00	2,515 29	2,665 00
OTHER MUNICIPALITIES WITHIN THE PROVINCE:					
City of Moncton	4%	1 Nov. 1954	1,000 00	997 50	992 50
City and County of Saint John	3½%	1 July 1939	1,000 00	880 44	1,005 00
City and County of Saint John	4%	1 July 1952	1,500 00	1,509 38	1,507 50
Town of Bathurst	5%	1 Oct. 1967	1,000 00	975 20	1,000 00
Town of Chatham	5½%	1 Apr. 1952	500 00	471 13	502 50
Town of Sunny Brae	5½%	1 Mar. 1952	500 00	467 77	510 00
Town of Sussex	4%	1 July 1941	500 00	443 82	503 75
County of Restigouche	5%	1 June 1951	500 00	511 50	515 00
TOTAL			6,500 00	6,256 74	6,536 25
OTHER SCHOOL BONDS—Minto-Newcastle Consolidated School	5%	1 Aug. 1954	1,000 00	995 00	1,000 00
UTILITIES OUTSIDE THE PROVINCE— Canadian National Railways	3%	15 Dec. 1950	500 00	506 15	510 00
OTHER INVESTMENTS— New Brunswick Cold Storage Company	4%	1 Oct. 1947	1,000 00	1,005 00	1,000 00
TOTAL INVESTMENTS			$18,600 00	$18,416 10	$18,654 25
TOTAL SINKING FUND			$22,794 49	$22,610 59	$22,848 74
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$72,000 00		

VILLAGE OF ROTHESAY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1937

RECEIPTS

Collections—Current Taxes	$14,062 93	
—Default Taxes	3,211 59	
		17,274 52
Water Rates		4,341 33
New Brunswick Telephone Tax		255 22
Rents		197 89
General Interest		75 40
*Sundry		153 68
Capital Items		4,405 31
Balance, First of Year		834 81
TOTAL		**$27,538 16**

VILLAGE OF ROTHESAY

STATEMENT OF CURRENT CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

Public Works and Streets	$1,703 49
Street Lighting	1,171 72
Fire and Salvage	794 61
Water System Maintenance	718 74
Poor or Public Charities	356 51
Office and Administration Expenses	1,041 39
Sinking Fund Payments	2,500 00
Debenture Interest	3,390 00
School Grant	7,708 32
County Warrant	2,079 74
Balance, End of Year	6,073 64
TOTAL	**$27,538 16**

VILLAGE OF ROTHESAY

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED DECEMBER 31, 1937

STATUTORY VALUATION—1928:	
Real Property	$424,675 00
Personal Property	210,725 00
Income	14,600 00
TOTAL	**650,000 00**
ASSESSED VALUATION:	
Real Property	265,450 00
Personal Property	32,600 00
Income	5,300 00
TOTAL	**303,350 00**
RATE—PER $100.00 VALUATION:	
School	2 45
County	70
Civic	2 35
TOTAL	**5 50**
AMOUNT ASSESSED:	
Property and Income	20,790 28
Poll	1,080 00
TOTAL	**21,870 28**
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Poll Only	47
Others	169
TOTAL	**216**

INCORPORATED COMMISSIONS
ANNUAL REPORT
FOR
THE YEAR 1937

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED

AS AT DATES IN 1937 GIVEN BELOW

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
ALBERT FIRE AND WATER COMMISSION—(May 1, 1937):					
Water System	Sinking Fund	15	5%	1 Jan. 1936	2 Edward VII, Chapter 86 and 1 George V, Chapter 119.
Refunding	Sinking Fund	10	5%	1 Jan. 1946	2 Edward VII, Chapter 86 and 1 George V, Chapter 119.
TOTAL					
ANDOVER WATER COMMISSION—(May 31, 1937):					
Refunding	Sinking Fund	10	5%	15 May 1940	(Not Given).
Refunding	Sinking Fund	10	5%	1 Apr. 1946	(Not Given).
Installation of Larger Intake Pipe	Sinking Fund	25	5%	1 May 1953	(Not Given).
Refunding	Sinking Fund	30	5%	15 Feb. 1958	(Not Given).
TOTAL					
ANDOVER AND PERTH ELECTRIC LIGHT COMMISSION—(April 30, 1937):					
Refunding	Sinking Fund	25	5%	1953	19 George V, Chapter 84.
BATH FIRE AND WATER COMMISSION—(May 12, 1937):					
Water System	(Not Known)		5%	(Not Known)	14 George V, Chapter 74.
BATH, BRISTOL AND FLORENCEVILLE HYDRO ELECTRIC DISTRICT—(April 20, 1937):					
Erection of Line	Sinking Fund	15	5½%	1 Jul. 1939	(Not Known)
Erection of Line	Sinking Fund	20	5½%	1 Jul. 1944	(Not Known)
Erection of Line	Sinking Fund	25	5½%	1 Jul. 1949	(Not Known)
Settlement of Court Claim	Sinking Fund	20	4½%	1 May 1956	Special.
TOTAL					
McADAM WATER AND SEWERAGE COMMISSION—(March 27, 1937):					
Sewerage System	Serial	23	5½%	1 Sep. 1960	18 George V, Chapter 2.
PERTH WATER COMMISSION—(May 31, 1937):					
Water System	Sinking Fund	20	5%	1952	(Not Given).
RICHIBUCTO AND REXTON ELECTRIC LIGHT COMMISSION—(September 30, 1937):					
Erection of Concrete Dam	(Not Given)	1	6%	1938	Special Act, 1915.
Erection of Concrete Dam	(Not Given)	8	6%	1945	Special Act, 1915.
Erection of Concrete Dam	(Not Given)	9	5%	1946	Special Act, 1915.
Erection of Concrete Dam	(Not Given)	10	5%	1947	Special Act, 1915.
Erection of Concrete Dam	(Not Given)	14	5%	1951	Special Act, 1915.
TOTAL					
GRAND TOTAL					

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$10,000 00	$9,200 00	$9,100 00	$100 00		$100 00
6,000 00	5,400 00		5,400 00		449.77
16,000 00	**14,600 00**	**9,100 00**	**5,500 00**		**549 77**
1,000 00	1,000 00		1,000 00		657 86
1,000 00	1,000 00		1,000 00		83 29
2,000 00	2,000 00		2,000 00		508 23
5,000 00	5,000 00		5,000 00		943 46
9,000 00	**9,000 00**		**9,000 00**		**2,192 84**
15,000 00	**10,000 00**	**500 00**	**9,500 00**	**505 95**	**2,414 08**
(Not Given)	**10,000 00**		**10,000 00**		
15,000 00	6,000 00	2,000 00	4,000 00		3,321 44
	4,000 00	1,000 00	3,000 00		1,675 07
	4,000 00	1,000 00	3,000 00		1,197 73
10,000 00	8,000 00		8,000 00		268 65
25,000 00	**22,000 00**	**4,000 00**	**18,000 00**	**2,678 38**	**6,462 89**
50,000 00	**50,000 00**	**6,000 00**	**44,000 00**		
(Not Given)	**13,000 00**		**13,000 00**	**2,002 20**	**2,368 91**
26,000 00	26,000 00		26,000 00		
5,000 00	5,000 00		5,000 00		
24,000 00	24,000 00		24,000 00		
20,000 00	20,000 00		20,000 00		
15,000 00	15,000 00		15,000 00		
90,000 00	**90,000 00**		**90,000 00**		
	$218,600 00	**$19,600 00**	**$199,000 00**	**$5,186 53**	**$13,988 49**

INCORPORATED COMMISSIONS
CONSOLIDATED STATEMENT OF SINKING FUND
AS AT DATES IN 1937 GIVEN BELOW

			TOTAL		ALBERT FIRE AND WATER COMMISSION	
	Interest Rate	Maturity Date	Par Value	Market Value	Par Value	Market Value
					(May 1, 1937)	
CASH IN DEPOSITARIES			$2,686 53	$2,686 53	$	$
INVESTMENTS:						
MUNICIPALITIES WITHIN THE PROVINCE—						
Bath Fire and Water Commission	5%	1 Jun. 1939	1,500 00	1,485 00		
SCHOOL BOND—East Florenceville School Board	4%	2 Jul. 1952	500 00	465 00		
OTHER INVESTMENT—Moncton Hospital	5%	2 Dec. 1949	500 00	525 00		
TOTAL INVESTMENTS			$2,500 00	$2,475 00		
TOTAL SINKING FUND			$5,186 53	$5,161 53		
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$55,000 00		$5,500 00	

*Deposited with Canada Permanent Trust Company—Does not include Interest.

INCORPORATED COMMISSIONS

CONSOLIDATED STATEMENT OF SINKING FUND—(Extended)

ANDOVER WATER COMMISSION		ANDOVER & PERTH ELECTRIC COMMISSION		B. B. F. HYDRO ELECTRIC DISTRICT		PERTH WATER COMMISSION	
Par Value	Market Value	Par Value	Market Value	Par Value	Market Value	Par Value	Market Value
(May 31, 1937)		(April 30, 1937)		(April 20, 1937)		(May 31, 1937)	
$	$	$505 95	$505 95	$178 38	$178 38	$2,002 20*	$2,002 20*
				1,500 00	1,485 00		
				500 00	465 00		
				500 00	525 00		
				$2,500 00	$2,475 00		
$	$	$505 95	$505 95	$2,678 38	$2,653 38	$2,002 20	$2,002 20
$9,000 00		$9,500 00		$18,000 00		$13,000 00	

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

CHAIRMAN

W. B. Evans

SECRETARY

W. C. Logue

MEMBERS

A. D. Taylor
W. C. Lawson
J. Henderson
P. Fearon
H. P. Thurrott
M. Upton

VALUATORS

H. H. McCartney
W. C. Logue
G. S. Branscombe

AUDITOR

H. G. Hoben, C.A.

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

BALANCE SHEET

AS AT JUNE 30, 1937

CURRENT ASSETS			$7,962 86
Cash on Hand and in Bank		$759 62	
Taxes Receivable—Current Year	$2,253 87		
—Previous Years	4,139 57		
		6,393 44	
Due from County		330 00	
Due from Province—Vocatonal Teachers' Salaries		303 80	
Arrears—Tuition Fees		100 00	
Prepaid Insurance		76 00	
		7,962 86	
CAPITAL ASSETS			38,579 74
Fixed Assets (Cost)—School		34,832 90	
Equipment (Cost)		3,746 84	
		38,579 74	
TOTAL			$46,542 60

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

BALANCE SHEET—(Extended)

CURRENT LIABILITIES		$4,304 75
Bank Loan	$2,000 00	
Accounts Payable	1,632 75	
Debenure Interest Accrued	625 00	
Sundry	47 00	
	4,304 75	
CAPITAL LIABILITIES—BONDED DEBT		30,000 00
RESERVED FOR UNCOLLECTIBLE TAXES		4,370 46
SURPLUS—End of Year		7,867 39
TOTAL		$46,542 60

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED

AS AT JUNE 30, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
SCHOOL BUILDING AND EQUIPMENT	Sinking Fund	20	5%	1 Aug. 1954	School Act, Section 124

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED—(Extended)

Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	SINKING FUND	
				Accumulated	Required @ 4%
$35,000 00	$30,000 00		$30,000 00		$3,144 86

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 1937

REVENUE

Assessment	$13,585 33	
Less Reserve for Uncollectibles	1,000 00	
		$12,585 33
County Grant		841 65
Provincial Grant		1,000 00
Tuition Fees		249 00
TOTAL		**$14,675 98**

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—(Extended)

EXPENDITURES

Salaries—Administrative	$913 83	
—Teachers	7,097 12	
—Janitors	550 00	
		8,560 95
Light		65 32
Heating		395 00
Office Supplies and Expenses		304 95
Insurance		161 05
Building Repairs		307 73
Transportation of Pupils		500 00
Assessing Wages and Costs		130 00
Discounts, etc.		310 67
Debenture Interest		1,500 00
General Interest		155 67
Sundry		175 79
Capital Items		1,291 92
Bank Loans Repaid		500 00
Surplus for Year		316 93
TOTAL		**$14,675 98**

MINTO-NEWCASTLE CONSOLIDATED SCHOOL

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED JUNE 30, 1937

ASSESSED VALUATION:	
Real Property Personal Property	$389,350 00
Income	164,900 00
TOTAL	**554,250 00**
RATE—PER $100.00 VALUATION	**2.27**
AMOUNT ASSESSED:	
Property and Income	12,874 33
Poll	711 00
TOTAL	**13,585 33**
EXEMPTED VALUATION	(Not Given)
RATEPAYERS:	
Minimum Only	482
Non-Resident	8
Others	309
TOTAL	**799**

ROTHESAY CONSOLIDATED SCHOOL
ANNUAL REPORT
FOR
THE YEAR
1937

OFFICIALS

CHAIRMAN

E. S. Carter

SECRETARY

Mrs. Ethel B. Steele

TRUSTEES

F. S. Crosby
Chas. Kee
H. L. Enman
R. Ingleton

ASSESSOR

H. W. Frink

AUDITOR

R. E. Cox

ROTHESAY CONSOLIDATED SCHOOL

BALANCE SHEET

AS AT JUNE 30, 1937

CURRENT ASSETS			$2,704 52
Cash in Bank		$1,052 39	
Taxes Receivable—Current Year	$873 51		
—Previous Years	778 62		
		1,652 13	
		2,704 52	
CAPITAL ASSETS			74,811 01
FIXED ASSETS (COST)—			
Lands, Buildings and Equipment		71,567 44	
SINKING FUND		2,503 07	
Investments (Cost Value)	503 07		
Cash in Bank	2,000 00		
	2,503 07		
CASH IN BANK		740 50	
		74,811 01	
TOTAL			**$77,515 53**

ROTHESAY CONSOLIDATED SCHOOL

BALANCE SHEET—(Extended)

CURRENT LIABILITIES—Accrued Bond Interest		$458 75
CAPITAL LIABILITIES—BONDED DEBT		42,000 00
RESERVES		692 41
Uncollectible Taxes	$300 00	
Repairs	392 41	
	692 41	
SURPLUS		34,364 37
Sinking Fund Reserve	2,503 07	
Balance, End of Year	31,861 30	
	34,364 37	
TOTAL		$77,515 53

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 1937

RECEIPTS

	Interest Rate	Par Value	Amount
BOND ISSUE	3½%	$25,000 00	$24,525 00
ACCRUED INTEREST ON BOND ISSUE			158 22
TOTAL			$24,683 22

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CAPITAL CASH RECEIPTS AND DISBURSEMENTS—(Extended)

DISBURSEMENTS

	Amount
CONSTRUCTION OF ASSETS AND EQUIPMENT	$23,942 72
BALANCE, End of Year	740 50
TOTAL	$24,683 22

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED

AS AT JUNE 30, 1937

Purpose	Type	Term (Years)	Interest Rate	Maturity Date	Act Authorizing
SCHOOL BUILDING:					
	Serial		5½%	1937–1944	5 Edward VII, Chapter 5.
	Serial	8	5½%	1945	5 Edward VII, Chapter 5.
Extension	Serial		3½%	1947–1960	Chapter 52, Revised Statutes 1927.
	Serial	24	3½%	1961	Chapter 52, Revised Statutes 1927.
GRAND TOTAL					

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF DEBENTURES ISSUED—(Extended)

				SINKING FUND	
Amount Authorized	Amount Issued	Amount Redeemed	Amount Outstanding	Accumulated	Required @ 4%
$40,000 00	$40,000 00	$23,000 00	$8,000 00 9,000 00	$2,503 07	
25,000 00	25,000 00		21,000 00 4,000 00		
$65,000 00	**$65,000 00**	**$23,000 00**	**$42,000 00**	**$2,503 07**	

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF SINKING FUND

AS AT JUNE 30, 1937

	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
CASH ON HAND AND IN BANK			$2,000 00	$2,000 00	$2,000 00
INVESTMENTS—OWN BOND	3½%	1961	500 00	503 07	475 00
TOTAL SINKING FUND			$2,500 00	$2,503 07	$2,475 00
AMOUNT OF TERM BONDS FOR WHICH SINKING FUND IS REQUIRED			$9,000 00		

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 1937

REVENUE

Assessment—Parish	$7,972 90	
—Village	7,699 75	$15,672 65
County Grant		451 55
Provincial Grant—Driving Vans	1,459 95	
—General	1,000 00	2,459 95
Tuition Fees		187 60
N. B. Telephone Company Tax		32 10
Sundry		55 16
TOTAL		$18,859 01

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF CURRENT REVENUE AND EXPENDITURES—(Extended)

EXPENDITURES

Salaries—Administrative	$300 00	
—Teachers	7,975 00	
—Janitors	600 00	
		8,875 00
Light and Heating		702 41
Office Supplies and Expenses and Insurance		1,644 62
Transportation of Pupils		2,730 80
Discounts, etc.		570 28
Sinking Fund Payments		1,503 07
Debentures Matured and Paid		1,000 00
Debenture Interest		1,549 59
Surplus for Year		283 24
TOTAL		**$18,859 01**

ROTHESAY CONSOLIDATED SCHOOL

STATEMENT OF VALUATION, ASSESSMENT AND RATEPAYERS

FOR THE YEAR ENDED JUNE 30, 1937

ASSESSED VALUATION	**$600,650 00**
AMOUNT ASSESSED	**14,067 09**
EXEMPTED VALUATION	(Not Given
RATE—PER $100.00 VALUATION	**2.50**
RATEPAYERS:	
Poll Only	118
Non-Resident	199
TOTAL	**317**

INDEX

	Page From	Page To
Consolidated Statements of Municipal Corporations	IX	XXVI

Counties:

Consolidated Statements	1	13
Albert, County of	15	20
Carleton, County of	21	27
Charlotte, County of	26	35
Gloucester, County of	37	47
Kent, County of	49	59
Kings, County of	61	67
Madawaska, County of	69	77
Northumberland, County of	79	89
Queens, County of	91	101
Restigouche, County of	103	113
Saint John, County of	115	130
Sunbury, County of	131	137
Victoria, County of	139	149
Westmorland, County of	151	157
York, County of	159	169

Cities—(With Respective School Boards):

Consolidated Statements	171	184
Fredericton, City of	185	206
Moncton, City of	207	232
Saint John, City of	233	270

Towns—(With Respective School Boards):

Consolidated Statements	271	284
Bathurst, Town of	285	296
Campbellton, Town of	297	312
Chatham, Town of	313	334
Dalhousie, Town of	335	338
Devon, Town of	339	352
Edmundston, Town of	353	368
Grand Falls, Town of	369	380
Hartland, Town of	381	390

Towns—Continued

	Page From	To
Marysville, Town of	391	400
Milltown, Town of	401	414
Newcastle, Town of	415	430
Sackville, Town of	431	444
Shediac, Town of	445	456
St. Andrews, Town of	457	470
St. George, Town of	471	482
St. Leonard, Town of	483	492
St. Stephen, Town of	493	510
Sunny Brae, Town of	511	524
Sussex, Town of	525	538
Woodstock, Town of	539	550

Villages:

	Page From	To
Consolidated Statements	551	564
Port Elgin, Village of—(With Port Elgin School Board)	565	576
Rothesay, Village of	577	588
Incorporated Commissions—Consolidated Statements	589	593

Consolidated Schools:

	Page From	To
Minto-Newcastle Consolidated School	595	602
Rothesay Consolidated School	603	614